

## Market Value of Equity/Options Sales On U.S. Securities Exchanges

For the Month of January 2000

(Thousands of Dollars)

Registered Securities Exchanges	Total Market \$ Value 1/	Stocks	Warrants	Rights	Equity Options Traded	Equity Options Exercised	Non-Equity Options 2/
American	52,012,337	36,899,601	9,489	-	13,009,735	1,010,251	1,083,261
Boston	24,167,820	24,167,820	-	-	-	-	-
Chicago							
CBOE	34,099,078				19,850,877	583,165	13,665,036
CHX 3/	81,172,964	81,172,964					
Cincinnati	14,736,842	14,736,842					
New York	900,985,482	900,940,276	42,794	2,412			
Pacific	28,223,089	20,684,595		59	7,329,376	206,739	2,320
Philadelphia	11,836,344	7,684,930		4	3,524,993	187,654	438,761
Dual Options	27,845,789					27,845,789	

### Year to Date

1999 Jan-Jan	901,232,910	844,745,013	51,998	17,604	25,819,358	19,255,644	11,343,294
2000 Jan-Jan	1,175,079,745	1,086,287,028	52,347	2,412	43,714,981	29,833,599	15,189,378

### Total

1998							
Nov	693,629,682	661,542,001	41,720	8,098	13,459,184	8,802,920	9,775,760
Dec	754,923,602	710,433,549	35,076	10,058	20,015,749	14,328,194	10,100,976
1999							
Jan	901,232,910	844,745,013	51,998	17,604	25,819,358	19,255,644	11,343,294
1999							
Nov	1,021,576,299	965,115,405	69,550	20,610	29,822,963	15,319,667	11,228,105
Dec	1,087,219,785	1,014,543,882	71,952	8,059	42,650,834	14,855,552	15,089,506
2000							
Jan	1,175,079,745	1,086,287,028	52,347	2,412	43,714,981	29,833,599	15,189,378

Figures may not add due to rounding.

1/ Includes dollar value of equity options exercised. Prior to June 1986, the total market value of individual exchanges excludes the dollar value of equity options exercised.

2/ Includes all exchange trades of calls and puts in stock index options, interest rate options and foreign currency options.

3/ The Chicago Stock Exchange was formerly the Midwest Stock Exchange. The name change took effect on June 11, 1993.

Source: SEC Form R-31 and Options Clearing Corporation.

**Year-to-Date Totals for January 2000*****(Thousands of Dollars)***

Calendar Year:	Total Market \$ Value 1/	Stocks	Warrants	Rights	Equity Options		Non-Equity Options 2/
					Traded	Exercised	
1994	2,965,964,292	2,816,810,031	678,024	183,095	35,883,322	53,822,791	58,587,028
1995	3,689,791,682	3,506,785,001	970,523	235,647	50,802,752	62,926,087	68,071,671
1996	4,734,611,479	4,510,872,699	869,986	34,861	67,861,575	74,729,013	80,243,345
1997	6,879,408,633	6,559,348,106	616,256	27,363	104,535,151	100,422,278	114,459,480
1998	8,698,001,366	8,307,341,289	740,879	73,342	140,260,828	120,768,595	128,816,435
1999	1,087,219,785	1,014,543,882	71,952	8,059	42,650,834	14,855,552	15,089,506
2000	1,175,079,745	1,086,287,028	52,347	2,412	43,714,981	29,833,599	15,189,378

## Breakdown of 1999 Data by Registered Exchanges

Registered Securities Exchanges	Total Market \$ Value 1/	Equity Options					
		Stocks	Warrants	Rights	Traded	Exercised	Non-Equity Options 2/
American	52,012,337	36,899,601	9,489	-	13,009,735	1,010,251	1,083,261
Boston	24,167,820	24,167,820	-	-	-	-	-
Chicago							
CBOE	34,099,078	-	-	-	19,850,877	583,165	13,665,036
CHX 3/	81,172,964	81,172,964	-	-	-	-	-
Cincinnati	14,736,842	14,736,842	-	-	-	-	-
New York	900,985,482	900,940,276	42,794	2,412	-	-	-
Pacific	129,185,869	105,572,941	15,812	2	15,262,970	8,290,618	43,525
Philadelphia	11,836,344	7,684,930	4	-	3,524,993	187,654	438,761
Dual Options	27,845,789	-	-	-	-	27,845,789	-

**New York Stock Exchange: Market Value of Equity/Options Sales**  
**Year-to-Date Totals for January 2000**  
*(Thousands of Dollars)*

Month	Total Market \$ Value 1/	Stocks	Warrants	Rights	Equity Options		Non-Equity Options 2/
					Traded	Exercised	
January	900,985,482	900,940,276	42,794	2,412	0	0	0
February							
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							
<b>Year-to-Date</b>							
<b>Total</b>	900,985,482	900,940,276	42,794	2,412	0	0	0

**American Stock Exchange: Market Value of Equity/Options Sales**  
**Year-to-Date Totals for January 2000**  
*(Thousands of Dollars)*

Month	Total Market \$ Value 1/	Stocks	Warrants	Rights	Equity Options		Non-Equity Options 2/
					Traded	Exercised	
January	52,012,337	36,899,601	9,489	-	13,009,735	1,010,251	1,083,261
February							
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							
<b>Year-to-Date</b>							
<b>Total</b>	<b>52,012,337</b>	<b>36,899,601</b>	<b>9,489</b>	<b>-</b>	<b>13,009,735</b>	<b>1,010,251</b>	<b>1,083,261</b>

**All Exchanges: Market Value of Equity/Options Sales**  
**Year-to-Date Totals for January 2000**  
*(Thousands of Dollars)*

Month	Total Market \$ Value 1/	Stocks	Warrants	Rights	Equity Options		Non-Equity Options 2/
					Traded	Exercised	
January	1,175,079,745	1,086,287,028	52,347	2,412	43,714,981	29,833,599	15,189,378
February							
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							
<b>Year-to-Date</b>							
<b>Total</b>	<b>1,175,079,745</b>	<b>1,086,287,028</b>	<b>52,347</b>	<b>2,412</b>	<b>43,714,981</b>	<b>29,833,599</b>	<b>15,189,378</b>

## Volume of Equity/Options Sales on U.S. Securities Exchanges

For the Month of January 2000

(Data in Thousands)

Registered Securities Exchanges	Stocks (Shares)	Warrants (Units)	Rights (Units)	Equity Options		Non-Equity Options 2/ (Contracts)
				Traded (Contracts)	Exercised (Contracts)	
American	607,261	1,085	-	16,350	142	216
Boston	485,530	-	-	-	-	-
Chicago	-	-	-	-	-	-
CBOE	-	-	-	25,576	166	4,535
CHX 3/	1,703,269	-	-	-	-	-
Cincinnati	323,545	-	-	-	-	-
New York	21,881,867	1,461	71	-	-	-
Pacific	491,965	11	-	9,682	52	1
Philadelphia	192,732	0	-	4,582	55	297
Dual Options	-	-	-	-	5,711	-

### Year to Date

1999 Jan-Jan	19,946,799	4,537	973	34,805	4,157	5,133
2000 Jan-Jan	25,686,169	2,557	71	56,190	6,127	5,049

### Total

1998						
Nov	17,133,048	4,947	1,671	27,638	1,911	5,210
Dec	18,037,556	6,599	357	30,494	3,019	4,763
1999						
Jan	19,946,799	4,537	973	34,805	4,157	5,133
1999						
Nov	22,584,819	4,022	1,647	47,750	2,946	4,929
Dec	25,087,043	4,782	295	50,908	2,858	4,776
2000						
Jan	25,686,169	2,557	71	56,190	6,127	5,049

2/ Includes all exchange trades of calls and puts in stock index options, interest rate options and foreign currency options.

3/ The Chicago Stock Exchange was formerly the Midwest Stock Exchange. The name change took effect on June 11, 1993.

Source: SEC Form R-31 and Options Clearing Corporation.

**Year-to-Date Totals for January 2000**  
**(Data in Thousands)**

Year:	Stocks (Shares)	Warrants (Units)	Rights (Units)	Equity Options		Non-Equity Options 2/ (Contracts)
				Traded (Contracts)	Exercised (Contracts)	
1994	90,481,798	171,462	133,343	149,933	13,028	131,448
1995	106,392,534	405,123	271,999	174,380	15,105	112,917
1996	125,746,273	136,314	39,666	199,117	16,771	95,680
1997	159,712,233	87,153	57,288	272,999	21,625	80,824
1998	206,425,002	66,041	329,502	329,642	24,865	76,701
1999	205,400,400	44,352	29,637	409,960	25,050	57,994
2000	25,686,169	2,557	71	56,190	6,127	5,049



### Breakdown of 1999 Data by Registered Exchanges

Registered Securities Exchanges	Stocks (Shares)	Warrants (Units)	Rights (Units)	Equity Options		Non-Equity Options 2/ (Contracts)
				Traded (Contracts)	Exercised (Contracts)	
American	607,261	1,085	-	16,350	142	216
Boston	485,530	-	-	-	-	-
Chicago						
CBOE	-	-	-	25,576	166	4,535
CHX 3/	1,703,269	-	-	-	-	-
Cincinnati	323,545	-	-	-	-	-
New York	21,881,867	1,461	71	-	-	-
Pacific	491,965	11	-	9,682	52	1
Philadelphia	192,732	0	-	4,582	55	297
Dual Options	-	-	-	-	5,711	-

**New York Stock Exchange: Volume of Equity/Options Sales****Year-to-Date Totals for January 2000*****(Data in Thousands)***

Month	Stocks (Shares)	Warrants (Units)	Rights (Units)	Equity Options		Non-Equity Options 2/ (Contracts)
				Traded (Contracts)	Exercised (Contracts)	
January	21,881,867	1,461	71	-	-	-
February						
March						
April						
May						
June						
July						
August						
September						
October						
November						
December						
<b>Year-to-Date</b>						
<b>Total</b>	<b>21,881,867</b>	<b>1,461</b>	<b>71</b>	<b>-</b>	<b>-</b>	<b>-</b>

**American Stock Exchange: Volume of Equity/Options Sales**

**Year-to-Date Totals for January 2000**

*(Data in Thousands)*

Month	Stocks (Shares)	Warrants (Units)	Rights (Units)	Equity Options		Non-Equity Options 2/ (Contracts)
				Traded (Contracts)	Exercised (Contracts)	
January	607,261	1,085	0	16,350	142	216
February						
March						
April						
May						
June						
July						
August						
September						
October						
November						
December						
<b>Year-to-Date</b>						
<b>Total</b>	<b>607,261</b>	<b>1,085</b>	<b>-</b>	<b>16,350</b>	<b>142</b>	<b>216</b>

**All Exchanges: Volume of Equity/Options Sales****Year-to-Date Totals for January 2000****(Data in Thousands)**

Month	Stocks (Shares)	Warrants (Units)	Rights (Units)	Equity Options		Non-Equity Options 2/ (Contracts)
				Traded (Contracts)	Exercised (Contracts)	
January	25,686,169	2,557	71	56,190	6,127	5,049
February						
March						
April						
May						
June						
July						
August						
September						
October						
November						
December						
<b>Year-to-Date</b>						
<b>Total</b>	<b>25,686,169</b>	<b>2,557</b>	<b>71</b>	<b>56,190</b>	<b>6,127</b>	<b>5,049</b>