

Market Value of Equity/Options Sales On U.S. Securities Exchanges

For the Month of August 1999 (Thousands of Dollars)

Registered Securities Exchanges	Total Market Value 1/	Stocks	Warrants	Rights	Equity Options		Non-Equity Options 2/
					Traded	Exercised	
American	40,485,945	33,942,355	2,160	29,924	4,867,285	1,137,484	506,738
Boston	16,404,097	16,404,097	-	-	-	-	-
Chicago							
CBOE	17,558,664		-	-	6,865,336	1,777,761	8,915,567
CHX 3/	38,659,396	38,659,396	-	-	-	-	-
Cincinnati	-	-	-	-	-	-	-
New York	659,032,402	658,982,201	45,146	5,054	-	-	-
Pacific	16,572,923	13,943,437	113		2,371,874	251,743	5,756
Philadelphia	6,830,800	4,772,283	8	-	1,377,834	301,324	379,351
Dual Options	7,703,222	-	-	-	-	7,703,222	-

Year to Date

1998 Jan-Aug	5,586,530,897	5,346,786,595	570,448	46,513	82,542,682	79,246,845	77,337,815
1999 Jan-Aug	7,191,438,276	6,864,720,306	431,767	217,824	149,833,779	93,275,607	82,958,993

Total

1998							
Jun	713,659,560	683,730,965	74,380	5,265	9,915,942	8,946,312	10,986,697
Jul	764,410,348	731,345,059	90,005	161	13,457,278	10,871,498	8,646,347
Aug	739,539,622	705,584,939	46,072	482	10,805,040	8,771,848	14,331,240
1999							
Jun	868,072,379	831,059,290	60,343	19,163	15,696,949	11,062,399	10,174,235
Jul	863,235,679	825,556,541	40,947	44,989	16,412,574	11,686,653	9,493,975
Aug	803,247,449	766,703,769	47,427	34,978	15,482,329	11,171,534	9,807,412

Figures may not add due to rounding.

1/ Includes dollar value of equity options exercised. Prior to June 1986, the total market value of individual exchanges excludes the dollar value of equity options exercised.

2/ Includes all exchange trades of calls and puts in stock index options, interest rate options and foreign currency options.

3/ The Chicago Stock Exchange was formerly the Midwest Stock Exchange. The name change took effect on June 11, 1993.

Source: SEC Form R-31 and Options Clearing Corporation.

Year-to-Date Totals for August 1999

(Thousands of Dollars)

Calendar Year:	Total Market \$ Value 1/	Stocks	Warrants	Rights	Equity Options		Non-Equity Options 2/
					Traded	Exercised	
1993	2,734,099,101	2,609,854,352	584,699	65,339	33,779,350	48,415,352	41,400,009
1994	2,965,964,292	2,816,810,031	678,024	183,095	35,883,322	53,822,791	58,587,028
1995	3,689,791,682	3,506,785,001	970,523	235,647	50,802,752	62,926,087	68,071,671
1996	4,734,611,479	4,510,872,699	869,986	34,861	67,861,575	74,729,013	80,243,345
1997	6,879,408,633	6,559,348,106	616,256	27,363	104,535,151	100,422,278	114,459,480
1998	8,698,001,366	8,307,341,289	740,879	73,342	140,260,828	120,768,595	128,816,435
1999	7,191,438,276	6,864,720,306	431,767	217,824	149,833,779	93,275,607	82,958,993

Breakdown of 1999 Data by Registered Exchanges

Registered Securities Exchanges	Total Market \$ Value 1/	Equity Options					Non-Equity Options 2/
		Stocks	Warrants	Rights	Traded	Exercised	
American	320,794,578	258,877,086	97,940	159,507	42,287,746	13,949,259	5,423,041
Boston	142,823,505	142,823,505	-	-	-	-	-
Chicago							
CBOE	169,318,854	-	-	-	70,147,128	25,213,329	73,958,397
CHX 3/	321,726,391	321,726,391	-	-	-	-	-
Cincinnati	61,568,536	61,568,536	-	-	-	-	-
New York	5,892,779,592	5,892,389,403	331,988	58,202	-	-	-
Pacific	171,506,815	141,367,664	588	115	24,011,557	6,090,176	36,715
Philadelphia	69,087,432	45,967,722	1,251	-	13,387,347	6,190,271	3,540,841
Dual Options	41,832,573	-	-	-	-	41,832,573	-

New York Stock Exchange: Market Value of Equity/Options Sales
Year-to-Date Totals for August 1999
(Thousands of Dollars)

Month	Total Market \$ Value 1/	Stocks	Warrants	Rights	Equity Options		Non-Equity Options 2/
					Traded	Exercised	
January	719,937,004	719,903,061	30,055	3,888	0	0	0
February	653,975,713	653,946,855	27,760	1,098	0	0	0
March	782,538,753	782,486,081	43,283	9,389	0	0	0
April	874,697,616	874,630,354	60,371	6,891	0	0	0
May	779,831,909	779,780,815	45,616	5,478	0	0	0
June	713,336,764	713,286,860	46,306	3,597	0	0	0
July	709,429,431	709,373,176	33,450	22,805	0	0	0
August	659,032,402	658,982,201	45,146	5,054	0	0	0
September							
October							
November							
December							
Year-to-Date Total	5,892,779,592	5,892,389,403	331,988	58,202	0	0	0

American Stock Exchange: Market Value of Equity/Options Sales
Year-to-Date Totals for August 1999
(Thousands of Dollars)

Month	Total Market \$ Value 1/	Equity Options					Non-Equity Options 2/
		Stocks	Warrants	Rights	Traded	Exercised	
January	34,509,969	23,065,699	21,822	13,716	7,615,749	3,224,934	568,050
February	30,360,981	24,998,629	10,214	14,281	3,911,454	989,990	436,413
March	38,183,677	29,411,816	9,090	6,477	5,569,349	1,892,035	1,294,910
April	49,940,492	40,240,824	21,401	36,725	6,910,245	2,008,559	722,737
May	47,212,863	40,576,390	12,755	20,750	4,350,976	1,539,233	712,759
June	42,493,916	36,041,837	13,126	15,566	4,309,581	1,565,419	548,387
July	37,606,734	30,599,536	7,372	22,069	4,753,105	1,591,605	633,047
August	40,485,945	33,942,355	2,160	29,924	4,867,285	1,137,484	506,738
September							
October							
November							
December							
Year-to-Date							
Total	320,794,578	258,877,086	97,940	159,507	42,287,746	13,949,259	5,423,041

All Exchanges: Market Value of Equity/Options Sales
Year-to-Date Totals for August 1999
(Thousands of Dollars)

Month	Total Market \$ Value 1/	Equity Options				Non-Equity Options 2/	
		Stocks	Warrants	Rights	Traded		Exercised
January	892,228,753	835,740,856	51,998	17,604	25,819,358	19,255,644	11,343,294
February	785,963,499	755,745,038	38,134	15,379	14,668,306	7,025,248	8,471,394
March	952,914,382	908,446,024	52,469	15,866	19,841,269	9,886,282	14,672,471
April	1,079,602,584	1,030,680,320	81,861	43,616	26,052,389	12,749,701	9,994,697
May	946,173,550	910,788,468	58,589	26,228	15,860,603	10,438,146	9,001,516
June	868,072,379	831,059,290	60,343	19,163	15,696,949	11,062,399	10,174,235
July	863,235,679	825,556,541	40,947	44,989	16,412,574	11,686,653	9,493,975
August	803,247,449	766,703,769	47,427	34,978	15,482,329	11,171,534	9,807,412
September							
October							
November							
December							
Year-to-Date							
Total	7,191,438,276	6,864,720,306	431,767	217,824	149,833,779	93,275,607	82,958,993

Volume of Equity/Options Sales on U.S. Securities Exchanges

For the Month of August 1999

(Data in Thousands)

Registered Securities Exchanges	Stocks (Shares)	Warrants (Units)	Rights (Units)	Equity Options		Non-Equity Options 2/ (Contracts)
				Traded (Contracts)	Exercised (Contracts)	
American	572,390	1,231	51	10,087	252	211
Boston	339,938	-	-	-	-	-
Chicago	-	-	-	-	-	-
CBOE	-	-	-	14,786	375	4,751
CHX 3/	1,013,035	-	-	-	-	-
Cincinnati	-	-	-	-	-	-
New York	15,284,079	3,134	1,013	-	-	-
Pacific	350,699	72	-	5,596	65	3
Philadelphia	122,061	1	-	3,680	82	309
Dual Options	-	-	-	-	1,364	-

Year to Date

1998 Jan-Aug	128,795,198	42,590	327,219	213,189	16,217	51,356
1999 Jan-Aug	154,470,126	34,712	26,085	264,352	18,975	41,717

Total

1998						
Jun	16,225,726	4,284	6,198	26,689	1,867	7,100
Jul	17,230,288	5,194	106	30,210	2,241	5,741
Aug	17,348,481	4,170	53	27,342	1,785	8,576
1999						
Jun	18,007,297	5,335	11,525	31,893	2,226	5,026
Jul	18,114,166	3,290	3,809	33,863	2,336	4,711
Aug	17,682,202	4,437	1,064	34,149	2,139	5,274

2/ Includes all exchange trades of calls and puts in stock index options, interest rate options and foreign currency options.

3/ The Chicago Stock Exchange was formerly the Midwest Stock Exchange. The name change took effect on June 11, 1993.

Source: SEC Form R-31 and Options Clearing Corporation.

Year-to-Date Totals for August 1999
(Data in Thousands)

Year:	Stocks (Shares)	Warrants (Units)	Rights (Units)	Equity Options		Non-Equity Options 2/ (Contracts)
				Traded (Contracts)	Exercised (Contracts)	
1993	82,808,842	166,223	81,172	131,726	11,479	100,871
1994	90,481,798	171,462	133,343	149,933	13,028	131,448
1995	106,392,534	405,123	271,999	174,380	15,105	112,917
1996	125,746,273	136,314	39,666	199,117	16,771	95,680
1997	159,712,233	87,153	57,288	272,999	21,625	80,824
1998	206,425,002	66,041	329,502	329,642	24,865	76,701
1999	154,470,126	34,712	26,085	264,352	18,975	41,717

Breakdown of 1999 Data by Registered Exchanges

Registered Securities Exchanges	Stocks (Shares)	Warrants (Units)	Rights (Units)	Equity Options		Non-Equity Options 2/ (Contracts)
				Traded (Contracts)	Exercised (Contracts)	
American	5,091,331	13,308	589	76,714	3,021	2,038
Boston	2,799,754	-	-	-	-	-
Chicago						
CBOE	-	-	-	114,494	4,808	36,985
CHX 3/	8,843,875	-	-	-	-	-
Cincinnati	1,194,291	-	-	-	-	-
New York	132,369,987	20,977	25,476	-	-	-
Pacific	3,183,654	413	21	44,676	1,643	22
Philadelphia	987,234	13	-	28,468	1,442	2,671
Dual Options	-	-	-	-	8,061	-

New York Stock Exchange: Volume of Equity/Options Sales
Year-to-Date Totals for August 1999
(Data in Thousands)

Month	Stocks (Shares)	Warrants (Units)	Rights (Units)	Equity Options		Non-Equity Options 2/ (Contracts)
				Traded (Contracts)	Exercised (Contracts)	
January	16,292,993	2,131	877	-	-	-
February	15,930,680	1,900	3,251	-	-	-
March	18,498,263	2,914	573	-	-	-
April	18,487,851	2,886	2,958	-	-	-
May	16,685,362	2,887	1,752	-	-	-
June	15,617,536	3,228	11,383	-	-	-
July	15,573,223	1,899	3,670	-	-	-
August	15,284,079	3,134	1,013	-	-	-
September						
October						
November						
December						
Year-to-Date						
Total	132,369,987	20,977	25,476	-	-	-

American Stock Exchange: Volume of Equity/Options Sales

Year-to-Date Totals for August 1999

(Data in Thousands)

Month	Stocks (Shares)	Warrants (Units)	Rights (Units)	Equity Options		Non-Equity Options 2/ (Contracts)
				Traded (Contracts)	Exercised (Contracts)	
January	575,690	2,333	96	10,749	778	234
February	732,864	1,403	26	7,527	216	227
March	610,400	1,427	27	9,802	393	418
April	745,649	2,068	79	10,720	453	257
May	699,279	1,451	48	8,606	287	222
June	611,460	2,063	142	9,138	309	229
July	543,599	1,333	119	10,085	332	241
August	572,390	1,231	51	10,087	252	211
September						
October						
November						
December						
Year-to-Date						
Total	5,091,331	13,308	589	76,714	3,021	2,038

All Exchanges: Volume of Equity/Options Sales
Year-to-Date Totals for August 1999
(Data in Thousands)

Month	Stocks (Shares)	Warrants (Units)	Rights (Units)	Equity Options		Non-Equity Options 2/ (Contracts)
				Traded (Contracts)	Exercised (Contracts)	
January	19,765,148	4,537	973	34,805	4,157	5,133
February	18,463,001	3,337	3,278	26,955	1,421	4,894
March	21,360,474	4,376	600	34,524	1,968	6,236
April	21,664,901	4,999	3,037	37,656	2,612	5,418
May	19,412,938	4,400	1,800	30,507	2,116	5,027
June	18,007,297	5,335	11,525	31,893	2,226	5,026
July	18,114,166	3,290	3,809	33,863	2,336	4,711
August	17,682,202	4,437	1,064	34,149	2,139	5,274
September						
October						
November						
December						
Year-to-Date Total	154,470,126	34,712	26,085	264,352	18,975	41,717