

Table 1
**ENFORCEMENT CASES INITIATED BY THE COMMISSION
DURING FISCAL YEAR 1998 IN VARIOUS PROGRAM AREAS**

(Each case initiated has been included in only one category listed below, even though many cases involve multiple allegations and may fall under more than one category. The number of defendants and respondents is noted parenthetically.)

Program Area in Which a Civil Action or Administrative Proceeding Was Initiated	Civil Actions	Administrative Proceedings	Total	% of Total Cases
Securities Offering Cases	82 (335)	61 (129)	143 (464)	30%
Broker-dealer Cases				
(a) Fraud Against Customer	10 (20)	28 (44)	38 (64)	
(b) Failure to Supervise	0 (0)	8 (10)	8 (10)	
(c) Government/Municipal Securities	5 (11)	15 (27)	20 (38)	
(d) Books & Records	1 (1)	3 (10)	4 (11)	
(e) Other	4 (28)	5 (7)	9 (35)	
Total Broker-dealer Cases	20 (60)	59 (98)	79 (158)	17%
Issuer Financial Statement and Reporting Cases				
(a) Issuer Financial Disclosure	29 (70)	46 (70)	75 (140)	
(b) Issuer Reporting Other	2 (7)	2 (4)	4 (11)	
Total Issuer Financial Statement and Reporting Cases	31 (77)	48 (74)	79 (151)	17%
Other Regulated Entity Cases				
(a) Investment Advisers	7 (21)	41 (75)	48 (96)	
(b) Investment Companies	0 (0)	6 (10)	6 (10)	
(c) Transfer Agent	0 (0)	3 (5)	3 (5)	
Total Other Regulated Entity Cases	7 (21)	50 (90)	57 (111)	12%
Insider Trading Cases	38 (90)	3 (03)	41 (93)	9%
Market Manipulation Cases	18 (138)	12 (17)	30 (155)	6%
Delinquent Filings				
(a) Issuer Reporting	10 (10)	1 (3)	11 (13)	
(b) Forms 3/4/5	3 (5)	6 (6)	9 (11)	
Total Delinquent Filings Cases	13 (15)	7 (9)	20 (24)	4%
Contempt Proceedings	15 (31)	0 (0)	15 (31)	3%
Fraud Against Regulated Entity	0 (0)	2 (6)	2 (6)	.5%
Related Party Transaction Cases	1 (1)	1 (1)	2 (2)	.5%
Miscellaneous	4 (8)	3 (5)	7 (13)	.5%
Corporate Control Cases	0 (0)	2 (2)	2 (2)	.5%
GRAND TOTAL	229 (776)	248 (434)	477 (1210)	100%