Statement Under Oath of Principal Executive Officer and Principal Financial Officer Regarding Facts and Circumstances Relating to Exchange Act Filings

I, Robert B. Terry, state and attest that:

(1) To the best of my knowledge, based upon a review of the covered reports of Farmland Industries, Inc., (the "Company"), and, except as corrected or supplemented in a subsequent covered report:

- no covered report contained an untrue statement of a material fact as of the end of the period covered by such report (or in the case of a report on Form 8-K or definitive proxy materials, as of the date on which it was filed); and

- no covered report omitted to state a material fact necessary to make the statements in the covered report, in light of the circumstances under which they were made, not misleading as of the end of the period covered by such report (or in the case of a report on Form 8-K or definitive proxy materials, as of the date on which it was filed).

(2) I have reviewed the contents of this statement with the Company's audit committee.

(3) In this statement under oath, each of the following, if filed on or before the date of this statement, is a "covered report":

- Annual Report on Form 10-K filed with the Commission on November 27, 2002 of Farmland Industries, Inc.;

- all reports on Form 10-Q, all reports on Form 8-K and all definitive proxy materials of Farmland Industries, Inc. filed with the Commission subsequent to the filing of the Form 10-K identified above; and

- any amendments to any of the foregoing.

Robert B. Terry  
Principal Executive Officer  
November 2002.

Subscribed and sworn to before me this 27th day of November 27, 2002

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Notary Public

My Commission Expires:

AMI E. WISDOM  
Notary Public - Notary Seal  
STATE OF MISSOURI  
Clay County  
My Commission Expires: August 5, 2003