STATEMENT UNDER OATH OF
PRINCIPAL EXECUTIVE OFFICER AND PRINCIPAL FINANCIAL OFFICER
REGARDING FACTS AND CIRCUMSTANCES RELATING TO
EXCHANGE ACT FILINGS

I, Thomas A. James, state and attest that:

(1) To the best of my knowledge, based upon a review of the covered reports of
Raymond James Financial, Inc., and, except as corrected or supplemented in
a subsequent covered report:

- no covered report contained an untrue statement of a material fact as of
  the end of the period covered by such report (or in the case of a report on
  Form 8-K or definitive proxy materials, as of the date on which it was
  filed); and

- no covered report omitted to state a material fact necessary to make the
  statements in the covered report, in light of the circumstances under
  which they were made, not misleading as of the end of the period covered
  by such report (or in the case of a report on Form 8-K or definitive proxy
  materials, as of the date on which it was filed).

(2) I have reviewed the contents of this statement with the Company’s audit
committee.

(3) In this statement under oath, each of the following, if filed on or before the
date of this statement, is a “covered report”:

- Annual Report on Form 10-K for the fiscal year ended September 28,
  2001, of Raymond James Financial;

- all reports on Form 10-Q, all reports on Form 8-K and all definitive proxy
  materials of Raymond James Financial, Inc. filed with the Commission
  subsequent to the filing of the Form 10-K identified above; and

- any amendments to any of the foregoing.

Name: Thomas A. James
Date: August 23, 2002

Subscribed and sworn to
before me this 23 day of
August, 2002.

LINDA G. WHELPLEY
Notary Public
My Commission Expires:

OFFICE OF THE SECRETARY
AUG 29 2002