STATEMENT UNDER OATH OF PRINCIPAL FINANCIAL OFFICER REGARDING FACTS AND CIRCUMSTANCES RELATING TO EXCHANGE ACT FILINGS

I, Kevin J. McEnery, state and attest that:

(1) To the best of my knowledge, based upon a review of the covered reports of Scholastic Corporation, and, except as corrected or supplemented in a subsequent covered report:

- no covered report contained an untrue statement of a material fact as of the end of the period covered by such report (or in the case of a report on Form 8-K or definitive proxy materials, as of the date on which it was filed); and
- no covered report omitted to state a material fact necessary to make the statements in the covered report, in light of the circumstances under which they were made, not misleading as of the end of the period covered by such report (or in the case of a report on Form 8-K or definitive proxy materials, as of the date on which it was filed).

(2) I have reviewed the contents of this statement with the Company's audit committee.

(3) In this statement under oath, each of the following, if filed on or before the date of this statement, is a "covered report":

- the Annual Report on Form 10-K for the fiscal year ended May 31, 2002 of Scholastic Corporation.
- all reports on Form 10-Q, all reports on Form 8-K and all definitive proxy materials of Scholastic Corporation filed with the Commission subsequent to the filing of the Form 10-K identified above; and
- any amendments to any of the foregoing.

Kevin J. McEnery
August 22, 2002

Subscribed and sworn to before me this 22 day of August 2002.

Notary Public

RECEIVED OFFICE OF THE SECRETARY
AUG 22 2002