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August 12, 2002

VIA FACSIMILE ((202) 942-9651)
AND FEDERAL EXPRESS


Jonathan G. Katz
Secretary
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549

Re: **E*TRADE Group, Inc. CEO and CFO Statement Under Oath Pursuant to
Commission Order No. 4-460**

Dear Mr. Katz:

Enclosed please find the Statements Under Oath of E*TRADE Group, Inc.'s Chief Executive Officer, Christos M. Cotsakos, and Chief Financial Officer, Leonard C. Purkis, as required by Commission Order No. 4-460, Order Requiring the Filing of Sworn Statements Pursuant to Section 21(a)(1) of the Securities Exchange Act of 1934.

Sincerely,


Russel S. Elmer

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Enclosures

Russ Elmer
Chief Legal Affairs and
Human Resources Officer

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**STATEMENT UNDER OATH OF PRINCIPAL FINANCIAL OFFICER
REGARDING FACTS AND CIRCUMSTANCES RELATING TO EXCHANGE
ACT FILINGS**

I, Leonard C. Purkis, state and attest that:

- (1) To the best of my knowledge, based upon a review of the covered reports of E*TRADE Group, Inc., and, except as corrected or supplemented in a subsequent covered report:
- no covered report contained an untrue statement of a material fact as of the end of the period covered by such report (or in the case of a report on Form 8-K or definitive proxy materials, as of the date on which it was filed); and
 - no covered report omitted to state a material fact necessary to make the statements in the covered report, in light of the circumstances under which they were made, not misleading as of the end of the period covered by such report (or in the case of a report on Form 8-K or definitive proxy materials, as of the date on which it was filed).
- (2) I have reviewed the contents of this statement with the Company's audit committee.
- (3) In this statement under oath, each of the following, if filed on or before the date of this statement, is a "covered report":
- the Annual Report on Form 10-K for the fiscal year ended December 31, 2001 of E*TRADE Group, Inc.;
 - all reports on Form 10-Q, all reports on Form 8-K and all definitive proxy materials of E*TRADE Group, Inc. filed with the Commission subsequent to the filing of the Form 10-K identified above; and
 - any amendments to any of the foregoing.

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Leonard C. Purkis

Dated: August 12, 2002

Subscribed and sworn to
before me this 12th day
of August 2002.


Notary Public
My Commission Expires:

