AGCO Corporation
4205 River Green Parkway Duluth, GA USA 30096-2584

Telephone 770/813-9200 Fax 770/813-6118

STATEMENT UNDER OATH OF PRINCIPAL EXECUTIVE OFFICER AND PRINCIPAL
FINANCIAL OFFICER REGARDING FACTS AND CIRCUMSTANCES RELATING TO
EXCHANGE ACT FILINGS

I, Andrew H. Beck, state and attest that:

(1) To the best of my knowledge, based upon a review of the covered reports of AGCO
Corporation, and, except as corrected or supplemented in a subsequent covered report:

- No covered report contained an untrue statement of a material fact as of the end of the
  period covered by such report (or in the case of a report on Form 8-K or definitive proxy
  materials, as of the date on which it was filed); and
- No covered report omitted to state a material fact necessary to make the statements in the
  covered report, in light of the circumstances under which they were made, not misleading
  as of the end of the period covered by such report (or in the case of a report on Form 8-K
  or definitive proxy materials, as of the date on which it was filed).

(2) I have reviewed the contents of this statement with the Company’s audit committee.

(3) In this statement under oath, each of the following, if filed on or before the date of this
statement, is a “covered report”:

- Annual Report on Form 10-K for the year ended December 31, 2001 of AGCO
  Corporation;
- All reports on Form 10-Q, all reports on Form 8-K and all definitive proxy materials of
  AGCO Corporation filed with the Commission subsequent to the filing of the Form 10-K
  identified above; and
- Any amendments to any of the foregoing.

Andrew H. Beck
Senior Vice President and CFO

8/5/02

Subscribed and sworn to
before me this 5th day of
August 2002.

Notary Public

My Commission Expires:
Notary Public, Forsyth County, GA
My Commission Expires Nov. 17, 2005

AGCO • AGCOSTAR • AG-CHEM • CHALLENGER • FARMHAND • FEINDT • FIELDSTAR • GLEANER • GLENCOE • HESSTON • LORIAL
MASSEY FERGUSON • NEW IDEA • SOILTEQ • SYRA-COPE • TYE • WHITE PLANTERS • WILLMAR • AGCO FINANCE • AGCO PARTS