

Table 8  
 MARKET VALUE OF EQUITY/OPTIONS SALES ON U.S. EXCHANGES<sup>1/</sup>  
 (\$ in Thousands)

	Total Market Value	Stocks <sup>2/</sup>	Warrants	Rights	Equity Options		Non-Equity Options <sup>3/</sup>	
					Traded	Exercised		
All Registered Exchanges for Past Six Years								
Calendar Year:	1994	2,956,599,170	2,816,810,031	678,024	183,095	35,883,322	44,457,669	58,587,028
	1995	3,678,326,943	3,506,785,001	970,523	235,647	50,802,752	51,461,348	68,071,671
	1996	4,719,336,203	4,510,874,989	869,986	34,861	67,861,575	59,451,448	80,243,345
	1997	6,855,461,663	6,559,348,106	616,256	27,363	104,535,151	76,475,307	114,459,480
	1998	8,662,523,260	8,307,341,289	740,879	73,341	140,260,828	85,290,488	128,816,435
	1999	11,131,739,431	10,680,428,325	677,469	256,984	260,293,772	56,857,793	133,225,088
Breakdown of 1999 Data by Registered Exchanges								
All Registered Exchanges								
Exchanges:	AMEX	543,070,389	446,063,386	119,935	159,889	72,699,150	15,945,771	8,082,258
	BSE	218,338,237	218,338,237	0	0	0	0	0
	CHX	540,009,500	540,009,500	0	0	0	0	0
	CSE	113,147,889	113,147,889	0	0	0	0	0
	NYSE	9,087,458,456	9,086,808,586	552,890	96,980	0	0	0
	PSE	255,393,690	206,322,876	1,217	115	42,417,046	6,598,545	53,891
	PHLX	103,239,723	69,737,850	3,428	0	21,032,918	7,125,030	5,340,497
	CBOE	271,081,547	0	0	0	124,144,657	27,188,447	119,748,443

Figures may not sum due to rounding.

<sup>1/</sup> Data on the value and volume of equity security sales is reported in connection with fees paid under Section 31 of the Securities Exchange Act of 1934 as amended by the Securities Acts Amendments of 1975. It covers odd-lot as well as round-lot transactions.

<sup>2/</sup> Includes voting trust certificates, certificate of deposit for stocks, and American Depositary Receipts for stocks but excludes rights and warrants.

<sup>3/</sup> Includes all exchange trades of call and put options in stock indices, interest rates, and foreign currencies.

Source: SEC Form R-31 and Options Clearing Corporation Statistical Report.

**Table 9**  
**VOLUME OF EQUITY/OPTIONS SALES ON U.S. SECURITIES EXCHANGES<sup>1/</sup>**  
**(in Thousands)**

		Stocks <sup>2/</sup> (Shares)	Warrants (Units)	Rights (Units)	Equity Options		Non-Equity Options <sup>2/</sup> (Contracts)
					Traded (Contracts)	Exercised (Contracts)	
All Registered Exchanges for Past Six Years							
Calendar Year:	1994	90,481,798	171,462	133,343	149,933	10,544	131,448
	1995	106,392,534	405,123	271,999	174,380	11,779	112,917
	1996	125,746,598	136,314	39,666	199,117	12,446	95,680
	1997	159,712,233	87,153	57,288	272,999	15,901	80,824
	1998	206,425,002	66,041	329,502	329,642	17,603	76,701
	1999	244,137,857	52,485	30,610	444,765	12,219	63,126
Breakdown of 1999 Data by Registered Exchanges							
All Registered Exchanges							
Exchanges:	AMEX*	8,652,733	20,153	686	127,624	3,409	2,841
	BSE*	4,407,358	0	0	0	0	0
	CHX	14,387,251	0	0	0	0	0
	CSE*	2,340,650	0	0	0	0	0
	NYSE*	207,691,366	31,804	29,903	0	0	0
	PSE	4,909,136	467	21	75,771	1,795	30
	PHLX*	1,749,362	61	0	43,283	1,677	4,010
	CBOE*	0	0	0	198,087	5,339	56,245

Figures may not sum due to rounding.

\* Data of those exchanges marked with asterisk covers transactions cleared during the calendar month; clearance usually occurs within five days of the execution of a trade. Data of other exchanges covers transactions effected on trade dates falling within the reporting month.

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<sup>2/</sup> Includes voting trust certificates, certificate of deposit for stocks, and American Depositary Receipts for stocks but excludes rights and warrants.

<sup>3/</sup> Includes all exchange trades of call and put options in stock indices, interest rates, and foreign currencies.

Source: SEC Form R-31 and Options Clearing Corporation Statistical Report.