


**ABELSON  
&  
COMPANY**

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CERTIFIED PUBLIC ACCOUNTANTS / BUSINESS CONSULTANTS

July 30, 2009

Mr. Lawrence Velvel

Personal Privacy  


Re: Madoff Survivors Group

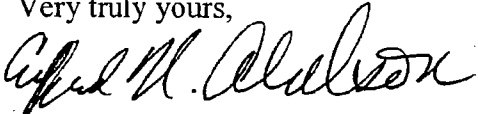
Dear Larry:

Pursuant to your request, I have compiled statistics related to the losses suffered by the Madoff Survivors Group due to the collapse of Bernard L. Madoff Securities. The data is as follows:

I heard from 16 members of the group, either via email or telephone, who reported total losses of \$70,105,580.62, an average loss of \$4,381,598.79. The average is somewhat skewed, as one person reported a total loss of less than \$250,000. If that person were eliminated from the statistics, the average loss would be \$4,658,222.31. Some of the members reported more than one account under their control, so part of the 16 reporting members includes related entities, e.g., trusts under their control. The \$70 million total includes both taxable accounts and retirement accounts. The taxable account portion is \$58,723,480.90 and the retirement accounts totaled \$11,379,099.72.

If you have any questions regarding the above, or if you need any additional information, please do not hesitate to contact me.

Very truly yours,



Clifford N. Abelson  
Certified Public Accountant

CNA/eac

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MADOFF\_EXHIBITS-05747