

RE: Madoff: Requests for Options Trading Data to UBS

6/20/2006 9:21:53 AM

From: Slansky, Jill M.
To: Cheung, Meaghan S. [CheungM@SEC.GOV]

Totally agree. That is why I think you should go back to UBS. I've got a pretty decent contact in the legal department there.

-----Original Message-----

From: Cheung, Meaghan S.
Sent: Tuesday, June 20, 2006 10:21 AM
To: Slansky, Jill M.
Subject: RE: Madoff: Requests for Options Trading Data to UBS

I hate OIA - they are probably the slowest part of our bureaucracy, and that is saying a lot.

-----Original Message-----

From: Slansky, Jill M.
Sent: Tuesday, June 20, 2006 10:20 AM
To: Cheung, Meaghan S.
Subject: RE: Madoff: Requests for Options Trading Data to UBS

Not this exact issue, no. We had options trading by ^{Personal Privacy} [redacted] in an overseas account but it was not an affiliate of a US b-d. We eventually got the trading records on ^{Privacy} [redacted] because he produced them. I don't think we ever got ^{Personal Privacy} [redacted] although we do know she traded. Not really. I would call OIA but it seems to me that if it's a UBS affiliate they are required to produce it. The burden should be on them to get the info. Otherwise you are going to have to go through all of the OIA crap and it will take you forever to get the documents.

-----Original Message-----

From: Cheung, Meaghan S.
Sent: Tuesday, June 20, 2006 10:17 AM
To: Slansky, Jill M.
Subject: Fw: Madoff: Requests for Options Trading Data to UBS

Did you run into this issue with ^{Law Enforcement} [redacted]

Sent from my BlackBerry Wireless Handheld

-----Original Message-----

From: Suh, Simona
To: Cheung, Meaghan S.
Sent: Tue Jun 20 10:11:14 2006
Subject: Madoff: Requests for Options Trading Data to UBS

I suspect that we may run into a problem with this request. A guy from UBS called me this morning to get Madoff's tax id number. He asked if we believe Madoff has accounts at UBS; when I told him that we believe so, but the account may have been opened with a foreign affiliate, he said that they do not have access to that data from here and that we would have to approach the foreign affiliate directly. Of course, our request, as usual, defined UBS to include foreign affiliates, but I did not want to get into a big discussion with him without getting a clearer idea of what our ground rules are for this situation. Do you think this is something that warrants a consultation with OIA? Thanks.