

Pages 1 through 5 redacted for the following reasons:

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Law Enforcement

[Redacted]

Law Enforcement

Law Enforcement

1/23/06 call to BMadoff: BMadoff says BLM has no documentation of option contracts other than what was produced; e.g., no written contract between purchaser and counter-party.

[Redacted]

Law Enforcement

Pages 7 through 14 redacted for the following reasons:

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Law Enforcement