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May 5, 2006

BY FEDERAL EXPRESS

Simona K. Suh, Esq.
Senior Attorney, Division of Enforcement
U.S. Securities and Exchange Commission
Northeast Regional Office
3 World Financial Center, Room 4300
New York, NY 10281

Re: Certain Hedge Fund Trading Practices (NY-07563-A)

Dear Ms. Suh:

Pursuant to your request in our telephone conversation a couple of weeks ago, enclosed is a CD-ROM entitled "May 5, 2006 Data Production" containing the Information Memoranda pertaining to Kingate Global Fund, Ltd. from the files of Tremont (Bermuda), Limited which were used during the period from January 1, 2000 to the date of your request.

The documents in the May 5, 2006 Data Production have been formatted in accordance with SEC Data Delivery Standards for electronic productions and contain Bates numbers TMT00012809 through TMT00013057.

Tremont requests that the enclosed documents and this letter be accorded confidential treatment pursuant to 17 C.F.R. § 200.83 of the Commission's Rules of Practice and the Freedom of Information Act ("FOIA"), 5 U.S.C. § 552. Because the documents constitute commercial and financial information which is confidential and privileged, they are exempt from mandatory disclosure under 5 U.S.C. § 552(b)(4). Certain other exemptions may also be applicable. Accordingly, we request that the documents produced and this letter be kept in a non-public file and that access by any third-party, not a member of the Commission or its staff, be denied. Should the Commission receive any request encompassing any of these materials, either pursuant to the FOIA or otherwise, Tremont requests that it be given the opportunity to object to such disclosure. Furthermore, should the Commission be inclined to disclose any of these materials, Tremont requests that, in accordance with normal Commission practice, it be given ten (10) business days' advance notice of any such decision to enable it to pursue any remedies that may be available. Tremont requests that you provide such notice to the undersigned by telephone. Tremont also requests that these documents be returned to us at the conclusion of the investigation. Additionally, to the extent Tremont produced any attorney-client privileged

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documents, such production was inadvertent and not intended to waive the attorney-client privilege.

If you have any questions, please do not hesitate to contact me.

Very truly yours,

A handwritten signature in black ink, appearing to read "Ralph A. Siciliano". The signature is fluid and cursive, with the first name "Ralph" being the most prominent.

Ralph A. Siciliano

Enclosure

[776460-1]