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Bernard L. Madoff

March 23, 2004

Securities and Exchange Commission

OCIE

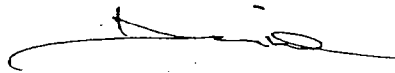
Washington, DC 20549

Attn: Mark Donohue

Dear Mark:

As per our phone conversation last week, we are providing you with eight (8) floppy disks containing 11 text files (no activity for April 2003). Each file contains the monthly statement data for 2003, which was previously sent to you in print form. To assist you in reading the text file, which does not include the headings found on the printed copy, I have enclosed a field position key.

Sincerely,



Bernard L. Madoff

BLM/el

Enc.

**DIVISION
EXHIBIT**

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Affiliated with:

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MADOFF_EXHIBITS-03893