

SEC
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February __, 2004

*Via Facsimile to (212) 486-8178
and U.S. First-Class Mail*

Peter B. Madoff
Chief Compliance Officer
Bernard L. Madoff Investment Securities, LLC
885 Third Avenue
New York, New York 10022

Re: Request for Information dated January 6, 2004

Dear Mr. Madoff:

Pursuant to Section 17(a)(1) of the Securities Exchange Act of 1934 and Rule 17a-4 thereunder, the Office of Compliance Inspections and Examinations ("OCIE" or "Staff") is conducting an examination of Bernard L. Madoff Investment Securities, LLC and its affiliates (referred to herein as "Madoff Securities"). In addition to the information provided in response to our letter dated January 6, 2004, provide the following information on or before _____, 2004.

Save for
letter

1. For the time period January 2003 through December 2003, provide all trading activity (including all market making activity) in an Excel spreadsheet, including, but not limited to:
 - (1) account name;
 - (2) account number;
 - (3) for equity trades, the name and symbol of the security;
 - (4) for option trades, the class, series, and strike price, as well as the name and symbol of the underlying security;
 - (5) terms and conditions of the order (e.g., buy/sell; market/limit; percentage order, not held; buy or sell open/close);
 - (6) whether the order was executed on either an agency or principal basis;
 - (7) whether the order was entered pursuant to the exercise of discretionary authority;
 - (8) order quantity;
 - (9) order receipt date and time (including seconds);

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- (10) whether the order was cancelled or replaced and the time of such modification (including seconds);
- (11) whether the order was adjusted (e.g., by size, price, execution time or, for options, from buy open to sell open);
- (12) execution date and time (including seconds);
- (13) execution quantity;
- (14) execution price;
- (15) report time (including seconds);
- (16) contra party;
- (17) the inside market or NBBO at the time the order was executed;
- (18) the identity of each associated person responsible for the account; and
- (19) any commission or commission equivalent paid.

2. For the time period January 2001 through the present, provide all documents relating to communications between Madoff Securities and those clients utilizing the split-strike forward conversion strategy, their affiliates, subsidiaries, agents, investors, or owners, relating or referring to ~~the split-strike forward conversion strategy~~, including, but not limited to, written correspondence, ~~reports~~ **email communications**, ~~reports, and~~ *reports, and*

3. Provide all documents relating or referring to any client of Madoff Securities utilizing the split-strike forward conversion strategy, including, but not limited to, written contracts and agreements (including prime brokerage and options trading agreements), new account opening documents, corporate documents, account statements, and profit or expense reports.

Additional documents and information may be requested if necessary. If you have any questions, please contact me at (202) 942-7493 or Mark Donohue at Personal Privacy. Thank you for your cooperation.

Personal Privacy

Record of all transactions for accounts using split strategies
(eg. comp periodic account statements)
 Sincerely,
 Eric J. Swanson
 Assistant Director

cc: SEC Form 1661

2001 -> provide the following docs & information for the accounts of any client of Madoff utilizing the SS...
 a. *record of all periodic account statements*
 b. *record of all transactions to the extent that they are not identified in the periodic account statements*
 c. *profit any reports*