

Memorandum of Interview of

former Enforcement Assistant Regional Director

On Wednesday May 6, 2009, I interviewed by phone

former Enforcement Assistant Regional Director

who is one of the people as having worked on the 1992 SEC case against Avellino & Bienes and Telfran Associates. She is listed as

former Enforcement Assistant Regional Director

in the filings.

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confirmed that she worked in NERO, and stated that she was either a Branch Chief or Assistant Regional Director in the Division of Enforcement in 1992. She stated that she worked at the Commission for approximately years, beginning in . Her supervisor would have been . As he is not an attorney, he would not have been listed on the filings in this matter.

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former Enforcement Assistant Regional Director

denied any recollection of being involved in either case and/or filing. She did not recall any aspects of the investigation whatsoever. She did not recall her role in the case or working on it whatsoever. She did not recall interviewing Avellino, Bienes, or any party in relation to this matter. She did not recall documents produced or reviewed. She did not recall Price Waterhouse having any role in the matter.

former Enforcement Assistant Regional Director

stated that she had no idea who Bernie Madoff was until December 2008. She stated that she received a call from a reporter around that time who left a message mentioning Madoff, and she had no idea why she would be implicated in a Madoff-related matter. However, once she heard the name Avellino & Bienes, she said she recollected the name, but recalled no details of working on the case. She said that she has not returned any reporters' calls.

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stated that she had no recollection of working with any SEC employee on the case, but that her "best guess" was that was involved.

former New York Enforcement Staff Attorney

former Enforcement Assistant Regional Director

stated that she did not recollect any suspicion that Avellino & Bienes were running a Ponzi scheme. She denied that Ponzi schemes were frowned upon by the Commission.

former Enforcement Assistant Regional Director

is presently a stay-at-home mother. Her contact number is

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