

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

In the Matter of:)
) File No. OIG-509
 OIG-509)

COPY

PAGES: 1 through 26

PLACE: Securities and Exchange Commission
 100 F Street, N.E.
 Washington, D.C. 20549

DATE: Monday, August 17, 2009

The above-entitled matter came on for hearing, via
telephone, pursuant to notice, at 11:08 a.m.

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(202) 467-9200

1 APPEARANCES:

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3 On behalf of the Securities and Exchange Commission:

4 H. DAVID KOTZ, ESQ. Inspector General

5 HEIDI STEIBER, ESQ. Investigator

6 CHRISTOPHER WILSON, ESQ. Investigator

7 Office of Inspector General

8 Securities and Exchange Commission

9 100 F Street, N.E.

10 Washington, D.C. 20549

11 202-551-6037

12

13 On behalf of the Witness:

14 ELAINE SOLOMON, PRO SE (Via telephone)

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C O N T E N T S

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WITNESS:

Elaine Solomon

EXAMINATION

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P R O C E E D I N G S

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2 MR. KOTZ: All right. We are on the record at
3 eight minutes after 11:00 a.m., on August 17, 2009, at the
4 United States Securities and Exchange Commission, Office of
5 the Inspector General. We are doing this telephonically.
6 And I'm going to swear you in, if that's okay, Elaine. Could
7 you please raise your right hand?

8 MS. SOLOMON: Yeah.

9 Whereupon,

10 ELAINE SOLOMON

11 was called as a witness and, having been first duly sworn,
12 was examined and testified as follows:

EXAMINATION

13
14 BY MR. KOTZ:

15 Q Could you state and spell your full name for the
16 record?

17 A Elaine, E-l-a-i-n-e, Solomon, S-o-l-o-m-o-n.

18 Q Great. Ms. Solomon, my name is David Kotz, and I'm
19 the Inspector General of the United States Securities and
20 Exchange Commission, and I have here with me my colleagues
21 from the Office of Inspector General, Heidi Steiber and Chris
22 Wilson.

23 This is an investigation by the Office of Inspector
24 General, Case No. OIG-509. I'm going to ask you certain
25 questions. You'll be providing answers under oath. The

1 court reporter will record and later transcribe everything
2 that is said. Please provide verbal answers to the
3 questions. Obviously, a nod of the head is not going to be
4 picked up by the court reporter, particularly since we're
5 doing this over the phone.

6 Also, so the record will be clear, please let me
7 finish my question before you provide your response. In
8 addition, it is important you understand the questions and
9 give accurate answers. So if there's anything you don't
10 understand or anything you do not know or are not sure about,
11 please let me know. Otherwise, I will assume that you heard
12 and understood the question.

13 Your responses and statements given today are
14 provided, after you've sworn an oath, will be taken down
15 verbatim by the court reporter. This is an official U.S.
16 Government law enforcement investigation, and the claims
17 asserted in this case are serious ones. It is important you
18 tell me everything you know about the matter at hand and are
19 completely forthcoming and truthful with me.

20 I'm formally advising you that your testimony is
21 subject to the laws of perjury. Providing false or
22 misleading testimony under oath is a serious offense. If the
23 evidence shows the testimony you've given is false, we may
24 refer it as appropriate. Do you understand those
25 instructions, Elaine?

Law Enforcement

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A The SEC -- they would just be in awe, you know.

Law Enforcement

Pages 15-17 redacted for the following reason:

Law Enforcement