

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

-----X

In the Matter of:

OIG-509

-----X

WITNESS: NUMBER 42

PAGES: 1 - 37

PLACE: Securities and Exchange Commission
3 World Financial Center
New York, New York

DATE: May 11, 2009

The above-entitled matter came on
for hearing at 11:00 a.m.

COPY

Pages 3 and 9 redacted for the following reason:

Law Enforcement

Law Enforcement [Redacted]

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

[Redacted] were red flags for me as to the auditor. Law Enforcement [Redacted]

[Redacted]

[Redacted] I didn't see anything that resembles kind of formal work papers, audit work papers that would comply with generally accepted audit standards. So, there was almost nothing that indicated that any audit work had been done.

Law Enforcement [Redacted]