SEC Commissioner Daniel M. Gallagher

Rules Applicable to U.S. Financial Services Holding Companies Since July 2010

- US States
- Foreign country regulation of domestic activity
- US SROs (e.g., FINRA, MSRB, NFA)
- Relevant Regulators Not Depicted

- US Financial Services Holding Company

Bank/Other Banking Affiliates

Broker Dealer/FCM

Swap Dealer/Security-Based Swap Dealer

Investment Adviser/Investment Company

- Relevant Regulators Not Depicted
  • US SROs (e.g., FINRA, MSRB, NFA)
  • Foreign country regulation of domestic activity
  • US States

LEGEND

- SEC-Securities and Exchange Commission
- CFTC-Commodity Futures Trading Commission
- OCC-Federal Reserve Board of Governors
- FDIC-Federal Deposit Insurance Corporation
- Treasury-Treasury Department
- CFPB-Consumer Financial Protection Bureau
- OFR-Office of Financial Research
- NCUA-National Credit Union Administration
- FSOC-Financial Stability Oversight Council
- FHFA-Federal Housing Finance Agency
- FRB-Federal Reserve Board of Governors
- HUD-U.S. Department of Housing and Urban Development
- FFIEC-Federal Financial Institutions Examination Council
- FinCEN-Financial Crimes Enforcement Network