

US Household Ownership of Mutual Funds, 2005

	All	Under 30	30 to 39	40 to 49	50 to 59	60 to 69	70 or older
<i>Percent of U.S. households</i>							
Owning mutual funds	48%	30%	51%	53%	59%	51%	32%
<i>Number of U.S. households (millions)</i>							
Owning mutual funds	53.7	4.5	11.2	13.6	12.2	7.2	4.9
<i>Median (among owners)</i>							
Mutual fund assets	\$47,600	\$9,100	\$25,000	\$46,400	\$75,000	\$100,000	\$54,000
Household financial assets	\$125,000	\$37,500	\$62,500	\$113,000	\$200,000	\$300,000	\$200,000
<i>Mean (among owners)</i>							
Mutual fund assets	\$142,100	\$40,700	\$74,000	\$113,800	\$173,700	\$332,000	\$114,800
Household financial assets	\$328,300	\$89,500	\$187,300	\$241,000	\$439,000	\$575,000	\$518,800

Notes: Age is based on individual heading household. The standard error for ownership incidence is ± 1.8 percentage points at the 95 percent confidence level. The sample was weighted to match the age distribution of the U.S. population. The number of U.S. households owning mutual funds in 2005 is based on the U.S. Census Bureau's estimate of 113.1 million total U.S. households as of March 2005.

Sources: Investment Company Institute Annual Tracking Survey, 2005; Profile of Mutual Fund Shareholders, 2004

FIGURE 49

DEMOGRAPHIC CHARACTERISTICS OF EQUITY INVESTORS, 1999–2005

Percent

	1999 EQUITY INVESTORS	2002 EQUITY INVESTORS	2005 EQUITY INVESTORS	TYPE OF EQUITY OWNED IN 2005	
				INDIVIDUAL STOCK	STOCK MUTUAL FUND
HOUSEHOLD INVESTMENT DECISIONMAKER					
Male is sole decisionmaker	26	24	25	28	24
Female is sole decisionmaker	20	19	21	18	21
Co-decisionmakers	54	57	54	54	55
Number of respondents	2,336	2,165	2,414	1,259	2,172
AGE OF RESPONDENT					
Less than 35 years	21	21	15	12	15
35 to 49 years	38	36	33	29	34
50 to 64 years	26	29	33	35	34
65 years or older	15	14	19	24	17
Mean age	48 years	48 years	51 years	53 years	50 years
Median age	47 years	47 years	51 years	53 years	50 years
Number of respondents	2,280	2,093	2,335	1,220	2,100
HOUSEHOLD INCOME IN YEAR PRECEDING SURVEY					
Less than \$20,000	6	6	8	7	7
\$20,000 to \$29,999	8	6	8	6	7
\$30,000 to \$39,999	13	10	9	8	9
\$40,000 to \$49,999	13	11	10	8	11
\$50,000 to \$74,999	28	26	23	21	24
\$75,000 to \$99,999	15	18	16	15	16
\$100,000 to \$149,999	10	14	14	18	14
\$150,000 to \$199,999	3	4	5	7	5
\$200,000 to \$499,999	3	4	5	8	5
\$500,000 or more	1	1	2	2	2
Mean	\$74,700	\$86,300	\$93,700	\$110,400	\$95,500
Median	\$60,000	\$62,500	\$65,000	\$74,000	\$65,000
Number of respondents	1,688	1,557	1,707	846	1,548
MARITAL STATUS OF RESPONDENT					
Married or living with a partner	73	71	70	74	70
Divorced or separated	10	10	12	10	12
Widowed	6	6	8	8	7
Single	11	13	10	8	11
Number of respondents	2,295	2,159	2,410	1,256	2,169

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Equity Ownership in America, 2005, from Securities Industry Association and Investment Company Institute, <http://www.sia.com/research/pdf/EquityOwnership05.pdf>

FIGURE 52

DEMOGRAPHIC CHARACTERISTICS OF EQUITY INVESTORS BY OWNERSHIP INSIDE AND OUTSIDE EMPLOYER-SPONSORED RETIREMENT PLANS, 2005

Percent

	OWN EQUITIES INSIDE EMPLOYER PLANS			OWN EQUITIES OUTSIDE EMPLOYER PLANS		
	TOTAL	INDIVIDUAL STOCK	STOCK MUTUAL FUND	TOTAL	INDIVIDUAL STOCK	STOCK MUTUAL FUND
HOUSEHOLD INVESTMENT DECISIONMAKER						
Male is sole decisionmaker	23	24	23	25	28	24
Female is sole decisionmaker	18	14	18	21	18	22
Co-decisionmakers	59	62	59	54	54	54
Number of respondents	1,562	301	1,494	1,686	1,046	1,312
AGE OF RESPONDENT						
Less than 35 years	18	11	18	13	11	12
35 to 49 years	40	39	40	31	30	32
50 to 64 years	33	38	33	35	35	36
65 years or older	9	12	9	21	24	20
Mean age	47 years	49 years	47 years	52 years	53 years	52 years
Median age	47 years	50 years	47 years	52 years	53 years	52 years
Number of respondents	1,509	290	1,444	1,635	1,020	1,272
HOUSEHOLD INCOME IN YEAR PRECEDING SURVEY						
Less than \$20,000	4	3	4	7	6	7
\$20,000 to \$29,999	5	2	6	6	5	6
\$30,000 to \$39,999	8	5	7	9	8	9
\$40,000 to \$49,999	10	5	10	10	9	10
\$50,000 to \$74,999	25	22	25	22	20	22
\$75,000 to \$99,999	18	19	18	15	15	16
\$100,000 to \$149,999	17	19	17	16	19	16
\$150,000 to \$199,999	6	11	6	6	7	6
\$200,000 to \$499,999	6	12	6	7	9	6
\$500,000 or more	1	2	1	2	2	2
Mean	\$101,000	\$129,400	\$100,900	\$101,800	\$112,000	\$101,300
Median	\$70,000	\$87,500	\$71,000	\$70,000	\$75,000	\$70,000
Number of respondents	1,159	210	1,113	1,160	703	898
MARITAL STATUS OF RESPONDENT						
Married or living with a partner	74	81	74	72	75	72
Divorced or separated	12	6	12	10	9	10
Widowed	4	4	4	8	7	8
Single	10	9	10	10	9	10
Number of respondents	1,559	299	1,491	1,682	1,043	1,309

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Equity Ownership in America, 2005, from Securities Industry Association and Investment Company Institute, <http://www.sia.com/research/pdf/EquityOwnership05.pdf>