

TELPHIASSOCIATES NEWSLETTER JUL 20th 2006 W. I., Issue #117



(Happy Anniversary Melissa! I would conquer the world for you!)

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TELPHIASSOCIATES NEWSLETTER JULY 20th 2006 Wol. IX, Issue #117

THE MEN WHO SOLD THE WORLD

By SEAN-DAVID MORTON

(This issue is dedicated to the memory of my Step-father, and REAL DAD, Jay Franklin Salaman. He raised me to know what is right and I would not be the person I am without him.)

In the previous issue I revealed that the US was in the process of planning a series of atomic bomb strikes inside Iran. That the US was at RED ALERT and battle groups were in position for this to take place on March 29th. On March 24th a dossier was placed on the president's deck explaining the repercussions of this unprovoked pre-emptive actions, that it would lead to dire consequences for America and the world, to which the president replied, "Bring It On!"

This led to a revolt inside the Pentagon and by the Joint Chiefs of Staff who disobeyed direct orders from the Commander-In-Chief with the rationale that they did not have to take orders from someone they considered incompetent and quite possibly clinically insane. Some of this story is only NOW hitting the world press:

Seymour Hersh's latest article explains some of the details now being revealed of how Armegeddon "didn't go down."

Excerpt:

"In late April, the military leadership, headed by General Pace, achieved a major victory when the White House dropped its insistence that the plan for a bombing campaign include the possible use of a nuclear device to destroy Iran's uranium-enrichment plant at Natanz, nearly two hundred miles south of Tehran. The huge complex includes large underground facilities built into seventy-five-foot-deep holes in the ground and designed to hold as many as fifty thousand centrifuges. "Bush and Cheney were dead serious

about the nuclear planning," the former senior intelligence official told me. "And Pace stood up to them. Then the world came back: 'O.K., the nuclear option is politically unacceptable." At the time, a number of retired officers, including two Army major generals who served in Iraq, Paul Eaton and Charles Swannack, Jr., had begun speaking out against the Administration's handling of the Iraq war. This period is known to many in the Pentagon as "the April Revolution."



"An event like this doesn't get papered over very quickly," the former official added. "The bad feelings over the nuclear option are still felt. The civilian hierarchy feels extraordinarily betrayed by the brass, and the brass feel they were tricked into it"—the nuclear planning—"by being asked to provide all options in the planning papers.".

~END STORY~ NOT THE WHOLE STORY

This does not tell you the WHOLE story of what REALLY went on behind the scenes, because they DO NOT want anyone to know that Iran now has nuke

warheads for its unstoppable SUNBURN missiles, given to them by the Ukrainians, which they got from Vladimir Putin and Russia...ALL BECAUSE of Bush's BELLIGERENCE, and his religious belief that by starting Armageddon, that he will some how bring JESUS back.

You will also notice that even AFTER the Joint Chiefs of Staff refused this insane plan back in March, that it was STILL on the table and not entirely rejected until late April when Bush realized he was not

getting anywhere with this approach and finally gave up.

Besides, the Israeli's could do all the dirty work for him, which had been the plan from the beginning when the US gave Israel 300 Excaliber class nuclear bunker bombs to go after Iran. This was foiled when Ariel Sharon sold the missiles to the Red Chinese, completing a much-needed link in their warmachine chain. Ariel pocketed most of the cheddar, along with millions off the top from the Gaza Strip deal where the US paid Israel \$30 billion to pull-out in the largest behind-the-scenes real estate deal in history Mr. Sharon now sits in a coma.

Now NO ONE at the Pentagon wants to take orders from Bush, stating to me that: "the CHEESE has totally slipped off the President's Cracker" and they no longer feel obligated to take orders from a madman they now seriously consider "Clinically Insane." And I DO NOT make that statement lightly.

This is ALL stuff that is not even heard about inside the Beltway, but that I can ASSURE you is true.

Now everything has gone to "PLAN B" as the Israeli's are doing all the dirty

work for us, and it is only a matter of time before the US gets involved on Israel's side. You will notice over the next few weeks as Israel invades Lebanon and bombs Syria, that all of this attention is being focused on an area called THE BEKKA VALLEY. Some of you may remember that three years ago I reported here that I had remote viewed four facilities inside Iraq that were manufacturing the famed WMDs,

under the supervision of RED CHINESE scientists. I also told you these were ALL moved into a series of caves in THE BEKKA VALLEY, and that is where the US and Israel will be focusing most of their firepower.

Syria and Iran have a mutual defense treaty, so any attack on Syria will broaden the conflict, but also give the US Carte Blanche to bomb pretty much anyone all over the Mid-East.

The extra-added advantage is Israel will now use this as an excuse to take back the Gaza Strip and keep America's \$30

billion. Uncle Sam gets boned again. Let's hear it for our greatest Ally in the Middle

Meanwhile, Russia's, and Vladimir Putin's, involvement in all of this from behind the scenes is the real story. Russia is in the middle of a fight that nobody is going to win and everyone is going to lose again! Putin has been betrayed by Bush and Blair in all his deals and the guys directly under him, want his head on a platter and he is spending all of his time, making sure NATO doesn't get into Georgia and the Ukraine.

Those paying attention to the news may have caught the fireworks going on between Bush and Putin at the G-8 summit. Bush referred to Putin's wife as "Mrs. Puteena". Bush said from the podium he had hoped that Russia would be more democratic. Putin replied that he would prefer the democracy they have rather than the type of democracy the US had set up in Iraq. Bush literally yelled from his seat, "Just you wait!"

This was a veiled threat that Putin is going to be replaced very soon, that the

US is plotting a major regime change in Russia, and, there is currently a \$100 billion fund being set up to democratize Cuba and bring it back under the US sphere of influence when Castro dies, which is expected in the next 18 months.

Mr. Putin probably doesn't sleep well at night at all.



THE WORLD'S GREATEST BANK ROBBERY

The ORIGINAL Delphi Associates was set up many years ago by Russell Targ, the Father of Remote Viewing, as an investment group that was used to put psychics and Remote Viewing to the test predicting the outcome of SILVER FUTURES and prices. In the first year they were 10 for 12 in their picks, meeting once a month and making one pick each month.

In subsequent Stanford experiments using RV on Random Number Generators, specifically Roulette Wheels, our group, of which Elizabeth Targ and I were both members, we were 7 for 10 with one pass (which I felt we HIT and should have bet on!)

My record in the stock market has been spectacular, unparalleled and unsurpassed. I have called ALL the highs and lows of the market, giving EXACT DATES for rises and crashes over the last 14 years. In fact I PAID for my entire college education at USC with a GEMCO scholarship award and a \$5000. investment in GOLD COINS bought in 1974 when gold was \$32. per oz. By the time I graduated USC

in 1980 with multiple degrees in Political Science and a Bachelor of Fine Arts (and only one semester shy of degrees in Organic Chem and Astronomy) gold was \$850. per oz.

In fact I turned what was left of the gold into nearly half a million in the stock market, buying such stocks as KINGWORLD ENTERTAINMENT 3 months before Wheel of Fortune, Jeopardy

and OPRAH went on the air. I had similar successes with stocks such as shoe company LA GEAR.

Since July of 2005, stocks and metals that have recommended have seen an increase of WHOPPING 347%, leading my personal friend, who was head of Goldman Sachs and is NOW Secretary of the Treasury, Henry Paulson, Jr. to comment, "I can't lieve you only charge 65 bucks for that newsletter."

Goldman Sachs booked a 40% profit last year. They made billions and I got \$65. But now that he is Secretary of the Treasury Hank said he would at least buy me lunch this fall.

After being begged by so many friends and family, I finally broke down and formed THE DELPHI ASSOCIATES INVESTMENT GROUP. We have put together a quarter million dollar fund to trade the Foreign Exchange market, or what used to be called Arbitrage.

The reason I wanted to start doing the FOREIGN EXCHANGE MARKETS is it allows me FREE REIGN to use my psychic abilities, Remote Viewing skills, and technical expertise without having to wait for future world events, stocks to go up or down, or for entire markets to rise and fall. I wanted to be able to make money RIGHT NOW, as I believe we are simply running out of time and For-Ex was the BEST and FASTEST way to do this.

Each night I do a trance meditation and work with a number of charts that represent various world currencies, charting out the graphs as I see them forming before

the next days trading. I then send these to my analyst Daryl Weber in Montreal, and he makes all the trades based on that information the next day.

Daryl and I can make trades on the account, but only I have the power to actually ACCESS the funds. NO ONE ELSE! I am the crazy psychic that is using RV and dowsing to predict the trends and lines each night, and Daryl has the technical wizardry to make the trades and turn that into MONEY.

Trades are done from LATE SUNDAY NIGHT THROUGH THURSDAY. Each Thursday the week's profits will be calculated for each member.

With everyone's involvement and the kind of money we have been making we are already stressing the limits of the account.

IEMAILeveryone WEEKLYREPORTS on what their money did for the week. We do PAYOUTS every fortnight on the full and new moon. AT ANYTIME members can get out ALL or any portion of their funds but there is a 15% Capital Gains tax charged on profits.

This system has worked out so well that we have made 80 trades with only 7 for losses. Only SEVEN losses! This means that we are averaging 3 to 5% PER DAY, and in the last month we have had gains of 12%, 19% and 26% in a single day. When you consider that THE best money market account 1-year CD pays 4.25% with no liquidity, and we are making that in a DAY on average, you can see how it adds up.

This is incredibly exciting for me! I get to practice my abilities and get confirmation of my predictions virtually right away. I get to be of direct service and financial benefit to my close friends and family in a way that we can ALL prosper together, and the For-Ex markets are like the life-blood and central nervous systems of every nation on earth. So I can SEE the vortexes, confluences, convergences and concordances of ENERGY as it is happening. It is the SHADOW of spirit that precedes the physical manifestation of world events. Don't get me wrong; it takes nerves of steel, ice water for blood and supreme confidence to make this work, but that is part of the stimulation and excitement.

I mention all this because of events that transpired the morning of April 12th, which are not only a precursor of the world war we are about to see, but to give you a glimpse of what the Wizard of Oz is doing back there behind the curtain.

I got a panicked call from Daryl Weber at 6:15 AM PST, April 12th. It was 9:15 AM his time in Montreal, and he asked me to turn on my computer and take a look at what was going on. The Euro, British Pound Sterling, Canadian and Australian dollar at exactly 8:30 Am EST all began to PLUMMET against the US dollar. But



they had all started doing it at the SAME TIME.

"Oh my God, Daryl!" I exclaimed. "Are there missiles in the air or something? Did somebody declare Armageddon and not tell us?"

We watched in shock and horror as all the lines continued to nosedive for the next few minutes. Then at exactly 9:27 am EST, at the EXACT SAME MOMENT, every line on the screen hit some imaginary floor and then rocketed up 100 pips in less than three minutes.

At 9:30 am EST the Feds announced that the US Trade Deficit figures were some \$30 billion better than anyone expected. What they were not telling you is that those numbers were all manipulated by counting bombs, guns, planes, tanks, ammunition, mercenaries an soldiers pay in Iraq and Afghanistan... AS AN EXPORT! So now WAR, death and murder is the single biggest export of the United States of America.

But someone had

FOREKNOWLEDGE of these numbers, and had successfully managed to manipulate the markets, and the currencies of 5 major governments in advance to pull off what amounted to the biggest bank robbery of ALL TIME...and it happened right before our eyes.

Whoever it was successfully managed to steal an estimated STOLE \$47 TRILLION! I reported on it in my newsletter and JUST TWO WEEKS AGAO it was reported in the London Times with investigations by the NSA/CIA/FBI and SEC. Only the Bush Crime Syndicate and the Israelis have the PROMIS II software and the "SWORDFISH" back door codes to pull off that kind of heist. I believe it was a PAYOFF for NOT bombing IRAN, and to provide Israel with the capital to wage their current war against Lebanon and Syria.

But there is FAR more to this going on behind the scenes:

THE CRIME LORD GIGA FUND

By Greg Szymanski (23 June 2006)

New World Order Stealing Americans Blind With Illegal Overseas Giga-Fund Estimated At \$55 to \$300 Trillion!!! London Based International Currency Review backs up Leo Wanta's story about how the Bush and Clinton crime families have ripped-off U.S. Treasury money to fund the destruction of America.

While the country is preoccupied with terrorism, the war in Iraq and 9/11, thugs controlling the takeover of America are stealing citizens blind to the tune of \$55 to \$300 trillion dollars, according to an undercover financial report by the London-based *International Currency Review*. The up-to-date report just released confirms that \$27.5 trillion first raised from 1989-1992 to finance the imposition of the New World Order has now covertly blossomed into much, much more as Americans have been conveniently "made to look left when they should be looking right."

But important stories like this usually get buried, ignored and overlooked in favor of rebellion in the streets and cockeyed symposiums for truth. Sadly, it's usually the emotional gut wrenching extravaganzas rushing thousands to the

streets "crying foul" that gain attention by the masses.

In fact, it is the intelligent crooks behind the scenes, including the entire U.S. Congress and Executive, who are quite content with rebellion, rioting in the streets and 9/11 conferences just as long as the real heat of activism stays away from the important issue MONEY.

But while Americans remain hoodwinked, some investigators are toiling away tirelessly in the background, following the real stories and the money trail first raised by U.S. Treasury agent Leo Wanta, whose project authorized by President Ronald Reagan to destabilize the Russian currency at the end of the Cold war generated vast sums of money to be returned to the U.S. Treasury.

However, according to Wanta and other investigators tracking the New World Order money trail, trillions ended up in private accounts in order to finance the biggest project of all: "the installation of the New World Order, to borrow a phrase used by George H. Bush who lifted the phrase from former Russian President Gorbachev, who still heads up a KGB contingent operating in the United States," according to reliable intelligence sources.

And if the truth ever be told about who really was responsible for stealing the vast sum of money now funding the New Word Order, their nefarious and criminal's actions could once and for all be put to rest in favor of a healthy Republic.

Although the amounts stolen and used for clandestine affairs is mind boggling, the giga fund first amassed by Wanta is expected to mature to more than \$300 trillion by 2012 when it is expected "to be rolled over" increasing the value immensely, according to European intelligence sources tracing the intricate bank scheme.

The London-based *Currency Review* in Volume 28, No 4. in March 2003 first provided financial details of the biggest private loan operation in human history, started with U.S. Treasury funds amassed by Wanta but then covertly transferred into private accounts to fund the global takeover.

In essence, the irony lies in the sad fact that treasonous American politicians and corrupt businessmen are using money earmarked for the U.S. Treasury to fund a global campaign to destroy America instead of using the money for the betterment of the country.

Since the initial reports of the



massive global fund first surfaced, Wanta and several other witnesses have come forward naming names and listing actual bank accounts and records that have printed in previous Arctic Beacon articles.

Uncovering that the amount of money was so staggering and far exceeded any amount imaginable, the story has been shunned by the mainstream even though it is thoroughly backed up by federal court documentation and other information leaked by U.S. Treasury whistleblowers, some who have been threatened with their lives for divulging the information.

Further, the information has been in the hands of the U.S. Congress for at least three years, but has been suppressed since it opens the door to the immense fraud being perpetrated on the American public.

"By that we mean that the documents given to Congress detailing the raising of the gig-funds were included among a batch of other documents showing billions being scammed into private trust accounts in the Cayman Islands and elsewhere," said the recent *International Currency Review* report, "wither from the trillions of dollars raised for the Global Security Environment financing operation or from Black Operations' monies employed to wage financial warfare operations against targeted foreign governments.

"They also show, *inter alia*, transactions

via the Federal Reserve approved by Dr. Alan Greenspan which, to put it mildly, raises many questions, including why some of the funds in question were disappearing into privately held trust accounts held on behalf of well-known intelligence-linked barons."

Besides trying to trace the culprits behind the giga-fund scam, the International Currency Review also provided succinct reasons why the fund was established using U.S. finances.

"The reason such a large fund was established was to provide the hidden directors of the New World Order with unlimited resources. We of course refer to these people as the New Underworld Order because it is an irredeemably corrupt operation to ensure absolute global power and control stays in the hands of the self-appointed geo-Masonic elite," added the financial report.

"Their intention is that all states be abolished and governance will devolve into the hands of the faceless, invisible controllers as has happened in the European Union Collective. This is in fact just another prototype of the New World Orderregionalgovernmentmodel.Brussels is where the global fund is managed and where a very large contingent of CIA nest supervises the management of the colossal resources mobilized for this purpose. The proportions of these resources are so gigantic that the funds have to be churned perpetually. One trader involved with these transactions says that he sees Global security Fund transactions on the foreign exchange every day and night. The proportion of the New Underworld Order finances can be compared with the U.S. domestic debt(see data in report)."

For the entire International Currency Review story, go to http://www.911komplott.de/downloads/Global Security Fund.doc

Greg also has his own daily show on the Republic Broadcast Network. www.rbnlive.com and is an independent investigative journalist and his articles can been seen at www. LewisNews.com. He also writes for American Free Press and has his own website www. arcticbeacon.com

~END STORY~

THE BILDERBERGER'S MEET THE INCUNABULA WARS BUSH CLEARING HOUSE TAKING OUT ENEMIES

June 9 to 11 the infamous Incunabula/ Bilderberger power cabal met in Ottawa, Canada to decide what they are going to do with the world for the next year. The rift between the BushCrimeSyndicate and European Royalty has now grown so wide that it looks to many observers to like open war amongst the Insider Elite. This rift began in 2002 when it was decided to give the Bush faction the green-light to invade Iraq, but only to take out Saddam and to leave the country intact. Instead Bush blew the country to smithereens so his buddy Dick Cheney and Haliburton (who booked an 86% profit last year) could get all the contracts to rebuild the country...just like they did back in 1991. And to allow the Bush family a continued presence there to control all the oil in the Mid-East.

This left Bilderberg insider George Soros so angry that he spent millions setting up AIR AMERICA, the left wing radio network, with the sole objective of stopping Bush and pals. If you have seen AIR AMERICA's pitiful ratings, he has not done a very good job.

A number of plans were agreed upon and placed in motion:

- 1. That they were happy with the obscene profits they were currently making on the price of oil. That oil prices would stay in the \$70 to \$80 pbl. range for the time being. Raising oil above this level for an extended period would collapse a number of their other industries which are, of course, dependant on oil.
- 2. That there was to be NO BOMBING, INVASION or WAR with Iran. Bush's actions in March were discussed at length, and they all agreed that stopping him was the right thing to do.
- 3. That interest rates along with inflation were going to skyrocket. This means that millions of Americans with variable mortgage rates would lose their homes. In fact most Americans are not only so far in debt, but only pay off the interest on their homes and NONE of the

principle. Bush's chief economic advisor was sitting in the front row when all of this was being discussed and said nothing. One Bilderberger was heard to comment, "Those stupid American's deserve everything that is about to happen to them."

With all that being said, the BushCrimeGang, which includes Bill and Hilary Clinton, Henry Kissinger and



David Rockefeller, seem to have decided that the Bilderbergers can take a long jump at the end of a short rope. In fact they have grown so powerful that they are turning on their former masters, and many of the real arguments behind the scenes are just how they are all going to divide up the power, and who gets what after the US, Canada and Mexico are all smashed together.

But there are other problems, and you are seeing only the tips of the icebergs of this clandestine war.

SHOOT OUT AT THE CAPITOL CORRAL

By TomFlocco

Washington—July 7, 2006—

Former GOP House Majority Leader Tom Delay testified against President George W. Bush before one of Special Prosecutor Patrick Fitzgerald's grand juries during the week of May 22, according to U.S. intelligence sources with knowledge of the case.

It was also revealed that British operatives involved in the Friday, May 26 shootout at the House Rayburn building-parking garage had been seeking files in DeLay's office in an attempt to recover evidence regarding indicted GOP lobbyist Jack Abramoff.

Two UK agents and one French operative were killed in the covered up Rayburn gunfight and then removed from the House parking garage in body bags, all of which was suppressed by Capitol police and the national media.

In exchange for his grand jury cooperation, Delay received transactional immunity from prosecution.

<u>Bush administration worried about</u> <u>Powell and Tenet testimony?</u>

Former Bush 43 Secretary of State Colin Powell had previously testified last summer according to intelligence sources who added that former CIA Director George Tenet has also provided testimony against Mr. Bush before the grand jury.

Individuals around Powell told intelligence sources that the former secretary of state was taken to an Aspen,

Colorado hospital today after a meal with former President Clinton and others participating in the Aspen Ideas forum.

Those close to the former Chairman of the Joint Chiefs of Staff told the sources that they were originally worried that Powell might have been the victim of an attempted poisoning; but Powell later returned from the hospital and said he was fine.

Last week Kenneth Lay, convicted former CEO of bankrupt Enron Corporation and close friend of George W. Bush, was found dead of a reported heart attack in Aspen, Colorado. Delay's body was being processed through at the SAME TIME Colin Powell was there for his "mystery illness". Must have been a very interesting week for the doctors and police of such a small town.

<u>Drugs and money-laundering</u> cited in Abramoff case testimony

Intelligence sources said former Majority Leader Tom DeLay "joined GOP

ASSOCIATES **HEWSLETTER** THE DELPHI

California Representative Jerry Lewis in cooperating with Department of Justice officials before the grand jury."

Evidence presented included criminal activities related to convicted GOP lobbyist Jack Abramoff; and part of DeLay's testimony dealt with drug moneylaundering activities linked to Mena, Arkansas, former President Bill Clinton and former First Lady and current Senator Hillary Clinton.

DeLay reportedly provided evidence and testimony regarding approximately 17 areas of criminal evidence involving Mr. Bush; however, the full scope of the testimony was not revealed.

intelligence source TomFlocco.com that "DeLay knew about Clinton-Bush assassination teams in the United States, details of the Vince Foster murder, the John F. Kennedy Jr. assassination, and events surrounding the City bombing.

Delay was allegedly "up to his eyeballs regarding retirement accounts, gifts and income issues" linked to his family, the government probe of his campaign finance activities and links to questionable contributions regarding a former House staffer employed as a lobbyist according to the sources.

On July 24, 1998 Delay was nearly assassinated himself in his Capitol Hill office; and intelligence agents knew that he was aware of multiple criminal activities linked to the Bush and Clinton crime families, adding that the former House leader "knew where the bodies were buried."

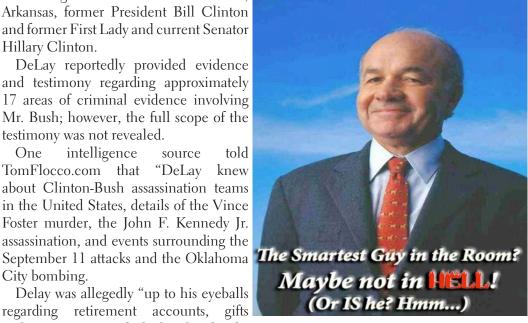
COVERED UP

RAYBURN GUNFIGHT

The shootout at the House Rayburn building was covered up by legislative leaders and a White House well aware that DeLay was due to vacate his House office on Friday, June 9.

This left a rapidly decreasing window of opportunity for those who also knew he had testified before the grand jury at the end of May and might have evidence regarding the content of that appearance still remaining in his Capitol Hill office.

The May 26 Rayburn altercation likely closed the door on any opportunity to covertly confiscate documents from Delay's office before he officially left the House of Representatives just two weeks later, given heightened security awareness in subsequent days.



The gunfight between British, French and Israeli agents turned into an exchange of automatic weapons fire on the level just below daily activities involving House members and their staffs on the floors above.

According to multiple U.S. intelligence sources, the collateral damage to automobiles was substantial enough that Capitol police closed the Rayburn building over the weekend, temporarily removing the license tags from bullet ridden vehicles and turned the garage into what amounted to an auto-body shop.

Blindfolded repairmen were reportedly flown in from Albuquerque, New Mexico after being offered compensation well above their normal pay to "remain silent about a secret operation requiring their services in Quebec, Canada."

The Rayburn gunfight took place with the full knowledge of Bush officials since formal protests and reports were exchanged by the British and French governments which were provided to the administration according to high national security sources.

The documents presented to Mr. Bush were classified under arcane U.S. intelligence regulations to further sequester the evidence from the American people.

The national media has not reported the existence of the British and French protest documents sent to the president.

~END STORY~

THE STRANGE DEATH OF...

Kenneth Lay, as many of you may know, was the number one contributor to the Republican Party in the 2000 election. Bush flew around the country in a private ENRON jet, and Lay even had his own office in the White House.

Lay was incensed that his government Bigwig pals were going to hang him out to dry. Lay was threatening to spill all the beans, name names and squeal about where ALL the bodies were buried if he was not cut some kind of secondary deal where the President could pardon him in 2008, or do something to keep from spending the rest of his life in the slammer.

Again, in a world with this kind of money, and near total control of the media it is not clear to me that Kenneth Lay was poisoned, or he got the deal he wanted and an elaborate scheme was put in place to fake his death. (Believe me, it happens ALL the time!) It is also not clear yet, if his death removes him from the chain of control of his estate. If it does, the Federal Court cannot take one dime from his heirs, who will reap millions of the illegal money the Court had not yet taken. So yet another strange twist to the case.

But it gets WEIRDER STILL:

TOP AMERICAN GENERAL TARGETED AS US MILITARY FACTION SPLIT LEAVES ONE DEAD By: Sorcha Faal, July 8, 2006

(and as reported to her Russian Subscribers)

Russian Intelligence Analysts are reporting today that a factional split has emerged among Americas Military Leaders that has left one of their Top Generals, and Former US Secretary of

State, Colin Powell, injured and has also resulted in the death of the Bush Families chief fundraiser Kenneth Lay.

These reports state that a meeting between rival factions of Americas Elite Leaders held this past week in Aspen, Colorado, and headed by the former US President Bill Clinton, turned violent when Kenneth Lay was murdered after his threats to expose the Counter-Coup plotters unless his conviction for being America's top corporate embezzler was overturned.

Retaliation for this murder was swift, however, by the targeting of General Colin Powell the following day during a meeting of the plotters, and that included President Clinton; and in an ironic 'twist' to this affair had his life saved by the same doctors, and at the same hospital, that had likewise attempted to save the life of Kenneth Lay.

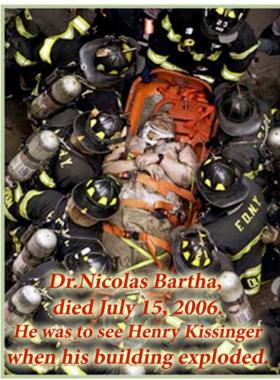
This latest split between the current warring factions of the United States Military Leaders appears to be centered on the ruling order of the North American Union, and which is the new Confederation formed between the former nations of the United States, Canada and Mexico.

Perhaps most interesting about these reports are the details on how the elite warring factions of the Americans communicate with each other through news references to the popular American soft drinks Coca Cola and Pepsi, and which these reports state that following these attacks the news that Pepsi had cooperated with the FBI in thwarting a theft of secrets from Coca Cola was actually a coded attempt to declare a truce between these factions.

This type of communication between various Western factions is not new, and was in fact perfected by the German Nazi regime during last century through their use of coded adverts in both Germany and America by Ford Motor Company and the German industrial giant IG Farben.

Russian Military Analysts are further reporting that President Putin, and in response to these latest events in the United States, has ordered an immediate realignment of Russian Military Forces throughout the Motherland, and which is to include a further increase of Special Department and FSB troops to be deployed to secure underground bunkers.

~END STORY~



But it does not end THERE!

Former Secretary of State and former Soviet Agent Henry Kissinger, the long time Svengali of the Rockefeller/Bush families in the US, was on his way to the New York City office of Doctor Nicholas Bartha, his personal physician, at 34 East 62nd Street for a scheduled appointment when he was delayed in traffic.

That tardiness probably saved Kissinger's life, since the house blew up during the time Kissinger was supposed to be there.

Yet another Bilderburg Sacrifice gone awry, perhaps?

NEW YORK (July 11) - Investigators confirmed Tuesday that a gas line had been tampered with before a landmark town house was leveled by an explosion, narrowing their focus on the building's owner, who is suspected of setting off the blast in a botched suicide attempt during a bitter divorce.

Blast Amid a Bitter Divorce

"We're saying this is intentional," said Louis Garcia, the city's chief fire marshal, adding that the modifications could have been made by "anybody who is handy."

Plastic tubing had been connected with a radiator valve to the main gas line in the basement of the Upper East Side building, Garcia said. With the valve left open, gas was able to flow freely into the house for hours before the blast.

The explosion on Monday hurled fireballs high into the sky and left the upscale block covered in bricks, broken glass and splintered wood. At least 15 people were injured, including five civilians and 10 firefighters.

Authorities have been investigating whether Dr. Nicholas Bartha, the lone occupant during the blast, might have caused the explosion rather than sell the house as part of a divorce judgment favoring his ex-wife. Bartha, a physician who lived and worked in the four-story building, remained in critical condition Tuesday after being rescued from the rubble a day earlier.

Detectives "want to talk to him, but haven't been able to because of the extent of his injuries," police spokesman Paul Browne said.

~END STORY~

On Saturday night, July 15, Dr. Bartha-who had been in a coma for almost a week-passed away at New York-Presbyterian/Weill Cornell hospital. He was 66. Surprise, surprise. No witnesses left at all.

Are you seeing the pattern I am seeing, and that WAR is at hand amongst those in power as they all jockey for a position in their New World Order that is so close at hand. Already dividing the spoils over a victory they see as a foregone conclusion.

So if the Bush's and the Bilderbergers have "Gone to the mattresses" like some Mafioso gangland war between the Corleone's and the Soprano's, one can only hope that they would be better shots.

And what of all of us caught in the crossfire? Do we rise from the land and sea like malformed angry Titans and storm Mt. Olympus to put an end to this tyranny once and for all? Or do we sit back, do nothing and just become the slaves of the Men Who Sold the World?





By Nicholas Winton July 19th, 2006.

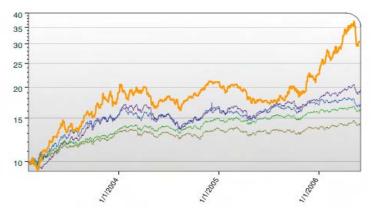
Born in Johannesburg, South Africa, Nicholas is a Toronto-based consultant, investment writer and self-taught stock researcher. A graduate of The University of Toronto, he's studied the Ancient World, Semiotics, and Literature, rubbed shoulders with the real-life Indiana Jones, Dr. Vendyl Jones, and once toured the hidden underground of Jerusalem's Old City, joined by a mysterious Rabbi with a Black Belt in Kung Fu.

Nicholas believes we can benefit from observing market trends that will shape our investment future and by extension, our own world's future. His strategy uses technical and fundamental analysis, contrarian-thinking, as well as monitoring insider purchases and sales of stocks.

At Marketocracy.com, his top-quartile ranked Hedgehog Fund (a virtual mutual fund seeded with a virtual \$1 million bankroll) has nearly tripled over its 3-year existence while conforming to strict real-life mutual fund restrictions. Marketocracy.com is a groundbreaking financial experiment, as the site's top performing portfolios trigger actual buys and sells within a real-life mutual fund called The Masters 100 Fund (Symbol: MOFQX) that has beaten the S&P 500 since its inception in November 2001!

In turn, Nicholas' Hedgehog Fund (represented by the orange line) has widely outperformed both the Masters 100 Fund (the purple line) and the S&P 500 since its inception. Shares of both his Hedgehog Fund and Commodo Dragon 600-12 Fund cannot be purchased. But readers will soon be able to access the top secret holdings in these funds!

(The Hedgehog Fund, courtesy of www.Marketocracy.com)



Thank you, readers! Amazingly, has now been ONE year since Sean invited me and my entire arsenal of trading weapons from The Hedge Hog Fund to sail on the good ship Delphi! In fact, ever since the appropriately titled "MONEY MATTERS" newsletter in July 2005, where we called for gold and all commodities to rise sharply, we've seen gold soar from \$420 to a high of \$720 an ounce! Silver, which both Sean and I theorized was set for even larger gains than gold, zoomed from \$7 to \$15 an ounce! And copper, the metal most vital to our infrastructure, skyrocketed from \$1.60 to \$4 per pound! And lastly, oil, that slickest of commodities, climbed from \$45 to a staggering \$78 per barrel! And while those gains have been immense, we expect more gains on all fronts in the months and years to come.

More recent market events have also unfolded as Sean and I have forecast – with a loud, exclamatory THUD!

In my last column, way-y-y-y-y back on March 7th (Delphi #115), I tendered the following caveats:

- o Since Google, a handy proxy for the health of a speculation-happy market, had dropped \$100 per share in a short period "the wholesale selling of this stock market sweetie indicates the markets are ripe for a correction."
- o "[W]e are in the weakest seasonal period ... for stocks ... [and this is] a major strike against the market continuing to defy gravity."
- o "[The] amount of cash flowing into mutual funds has now approached record highs, previously seen only in February 2000!"
- o "[I]f everyone's fully deployed their investment capital, then just who will be there to buy stocks during a sudden, unforeseen decline? For that answer, you need only ask shell-shocked investors who bought into the market right before it fell off a cliff in March of 2000."
- o A close under 1280 on the S&P is "bearish and forms the right shoulder of a common market decline pattern 'head and shoulders.'"
- o Ditch "any crazy, [or] tech-heavy" mutual funds in hot sectors! Why? Most mutual fund managers are not allowed to go to cash and must remain invested even during the worst times. Yuck! And to boot, they charge a TON to sell them just when you

need to, to avoid getting killed. That's why I hate most mutual funds.

- o "[M]inimize technology and non-commodity exposure until we see signs of a bottom."
 - o Short the QQQQ's and the S&P 500.
- o Trim investments to raise cash. "Having cash on hand never hurts, since you can always use it to buy deeply oversold stocks ... once the market has bottomed."
- o "Considering we may soon see a correction in the DOW, S&P, et al, selling could conceivably extend to metal shares." An understatement, for sure!
- o "Right now, the market looks tired, overbought, and in need of a major breather. Caveat emptor."

In hindsight, this looks like pretty decent advice. though we'd been warning of a potential market plunge for several months, I wish we had been able to get out one final Delphi warning (with a cartoon-sized megaphone!) in May before I was out the office and out of range of the internet for an extended period. The reality was this: I had a May column already written warning of an imminent drop (the central clue was in noting how gold shares were no longer rising, even though physical gold was) but Jul Sean had a very trying month

and in addition, the printers (longtime clients of Sean's) of the DAN had some issues, so we couldn't put the issue out.

One of the realities with following our investment updates published on a not necessarily predictable monthly or (recently) bimonthly basis, is that investors alone must decide to buy and sell when the market rises or sells-off – or even, to do nothing at all. I do wish to reiterate that one week after Delphi #115 on March 17th, Sean sent out a subscriber email alert with some of my cautions, stating "If the S&P hits 1310 and holds, that WOULD signal a break above resistance and likely one last major spike up to fool everyone." And jeepers, did it ever! The market then moved sideways for 6 more weeks, lulling people into a state of complacency as it temporarily defied that ominous statistic we cited about mutual fund managers having already invested every red cent of their clients (leaving no money to prop up a falling market!). The market eventually tested 1310 and spurted upwards, hitting multi-year highs at 1327. Then, at precisely at the wrong moment, Market Bears covered their shorts and Market Bulls bought stock with both fists, as both sides anticipated a powerful new surge was imminent! Both were wrong, and the rest was history.

When the entire market did have its brutal sell-off, the WORST-FARING index of the big three was the tech-heavy Nasdaq that I had urged concern over. The NASDAQ lost nearly 231 points or 11.6% as it plunged from a high of 2366.56 on May 6th to 2091.94 on June 14th! Technology companies like Intel, XM and AAPL dropped 30-50% from their 2006 highs – one reason we'd recommended lowering exposure to the sector that had been underperforming in the first 3 ½ months of the year. Anyone short the S&P or QQQQ's as we proposed, was at least able to hedge some of the effects of the sell-off. Those who were conservative-minded and went to cash as we suggested earlier in the year, can start going shopping for bargains (more on that later!).

Indeed, being willing to take pre-emptive defensive action is an important lesson, since I believe the market, after a wee (or not

so wee) summer rally, could see another major sell-off before the end of the year. As Sean himeso self describes it, this year will be a financial roller coaster for 575 the markets. When we start to detect warning signs of an impending market drop, unless you are a nimble trader watching the market on a daily basis, the best thing to do is to reduce positions or to go completely to cash, and wait for the 'all-clear sign'. At the next sign of trouble, we'll again do our best to warn you, so that you can at least put in some protective stops. And the good

news is ... I may soon offer my very own bi-weekly newsletter for those who want a more timely window on the market using our same powerful forecasting and stock picking techniques (and a few new wrinkles, to boot!). I'll have more information in a future issue. But I digress.

Now, in addition to the thrashing of tech stocks, the sharp decline also hit our favourite energy and metals stocks. The reason we never recommended selling all of our metal and energy positions is that we saw these sectors ultimately rebounding. The bigger of these have already begun to recover! The smaller metal and energy shares have been overlooked by gun-shy investors and should now be scooped up now as bargains. In fact, with Copper again mere PENNIES from its staggering \$4.00/lb May peak, we will be discussing (in part two of this issue) a couple of dynamite new copper/gold stocks, Augusta Resource Corp (ARS.Vor AR-CFF.PK), and Copper Fox Metals (CUU.V and CPFXF.PK) that have completely bottomed and are now clear bargains that should move big-time in a matter of months!

In the metal and energy sectors, this was a LARGE, but routine correction that is every bit a part of a rising bull market in commodities. When sectors move up too quickly, hot money chases

them, and then they correct deeply when demand wavers – and this occurs even in bull markets. If you are a trader, you can take advantage of this by buying the bottoms and selling the tops. If you are an investor, simply ensure that your investments are moving up in price, and cut those that don't have a recent trend of moving from the bottom-left of the chart moving to the upperright! Only when that trend breaks should you be forced to make a decision on whether to sell or not.

For investors, suffering in the midst of this stock market pullback ranks up there with taking an involuntary mudbath in your finest Italian silk suit. However, such declines are common and necessary in a commodities bull market; and this drop is no a reason for concern so long as your investment horizon is longer than a Boy Band's shelf life. Our portfolio of metal picks illustrates this point very clearly. At one point in early May, my Delphi metals portfolio actually registered a staggering 100% average gain and a total gain of 1000%! Thus, being flat since March, my carefully selected metal portfolio remains IN THE POSITIVE to the tune of 66% since its inception in July, 2005. If you bought gold even at the time of our last market update, you're still up nicely and were up nearly \$200/oz at its high. Just prior to the SLV exchange traded fund debuted, I said silver was due for a super spike and if you bought then, you were rewarded with a 50% spike to \$15 before silver pulled back to its current \$11.40 price. By contrast, we didn't call the DOW, S&P and Nasdaq the "Three Stooges" for nothing in DAN #115. After the most recent market mauling, year to date the DOW is now up a sizzling 1.63%. The S&P is now up a jaw-dropping 0.32%. And the Nasdaq is turning heads, racking up a blistering -3% on the year. So, while our metals portfolio is down over 34% from its May highs of 100% (though down only 13% since March), it's still beaten ALL THREE market indices combined by well over 50% this year!

These performance figures, along with the fact that the DOW and S&P appear to face serious upside resistance is the reason we continue to favour metal and energy stocks over all other stocks. I can't disagree with the portfolio allocation Sean recommended in DAN #115, of: 50% oil /energy, 30% silver, 20% gold; I like metal shares more than energy, but truly, it's completely up to individual investors on how to distribute their holdings. We simply bring you our best ideas and analysis, and you can choose to act on them (or not).

And now ... back to the carnage. Even my best performing virtual funds, top heavy in metals and energy, were down big in May-June. But they're bouncing back fast and I'm not panicking. These same stocks have excellent fundamentals (thanks to gold, silver and copper prices that have moved smartly higher over each of the last 4 years!) and will continue their march to new highs, before correcting again – as the cycle continues. Keeping in mind that our metal stocks are up 66% on average since July 2005 (were down to as low as 53% in June), it's worth looking at the sizes of some of the declines we've 'suffered' in metal stocks just this year: August 10%, September 15%, February to March

20%, and the big one in May, 23%. Since August 2005, the HUI or gold index which tracks a broad range of metal stocks shot from 150 to a high of 400. If you had sold and given up on gold after any of those painful corrections, you'd have missed out the major gains that were still to come.

Not surprisingly, any newcomers to shares of gold and silver companies during the last few months who've not lived through corrections and periods of sideways consolidation, are doubtless licking their wounds and wondering if this is THE DREADED END for gold and silver. Frankly, I can't see how that's possible with the economy and dollar's fundamentals weakening daily! In fact, the government's net worth which in effect backs the dollar is somewhere near a nauseating, NEGATIVE \$35 trillion. That alone is catalyst enough for dollar holders to swap into gold! Would you climb up a rotting ladder? Me neither! Truly, a gold coin is a gold coin and will always have inherent value – though this value will fluctuate. On the other hand, all paper currencies eventually fail and fall to zero because the temptation for governments to print too much of it is just too tempting. These facts are indisputable.

Nothing has fundamentally WORSENED on the metals or energy fronts, since both the gold and oil charts are as healthy as ever and remain ABOVE their 200-day moving averages (the truest sign of health for a stock). Commodities plays should therefore provide investors with further huge gains as we look into the future. And we anticipate our gold and silver portfolio will soon revisit its 100% gain plateau!

In any event, if you raised some cash as we previously recommended, then you are in a position to pick up some great bargains at current prices. If not, don't panic, just hold on tight, gold, silver and our metal shares are going higher ... MUCH HIGHER!

After such a serious ass-whooping, it will likely take time for the legions of new investors who piled into metal shares to dip their toes back into the silvery-gold tinged waters. Only those who purchased shares on or before January are probably still looking at a profit on all of their metal (and energy) positions. However, we think metal investors should look to buy shares of top energy and metal mining companies NOW, as they offer fantastic value while gold remains close to \$600 and oil is above \$70 per barrel.

In my opinion, gold has bounced off its bottom and if you're looking at buying physical gold or silver and have a long term holding strategy, NOW is a good time to accumulate (though, especially so, if we get a pullback in the next month or so). Ditto for metal and energy stocks. The market is all about fear and greed. We've just seen FEAR.

Indeed, what happens when China dumps a boatload of green-backs and buys a warehouse of gold? Gold will start to rise and all those who sold will buy back, much higher, sending recent sellers into a state of self-medication. For what it's worth, I think

gold will outpace silver in the near-term (as silver is 'seen' as more speculative by many investors) and then silver will outperform gold as occurred for most of this year. And here you have a rare opportunity to buy both metal and energy shares during a period as attractive as July 2005 when we made the first of our gold and silver stock selections. And back then, no one (but us) rang the bell, telling everyone to buy commodities. Fortuna fortibus favet! Fortune Favours The Brave!

If the S&P can hold and base above 1220, we'll likely have seen the end of this particular correction. If the S&P falls below this level, then metal and other shares could test their lows again before starting their climb back up.

Volatility Returns ... Can We Bear It?

One thing that has concerned me in the seasonally slow months ahead is the recent return of volatility. As I mentioned in December's DAN, large one-day moves in the market were uncommon over the preceding 24 months. In fact, you could likely count them on one hand. But since January, there have now been numerous

days when the DOW has risen or fallen 100 points or more. A few weeks ago, the Dow was down 180 points in one day! The Nasdaq is down 10% over the last month. The Dow has lost about 1000 points since its high. After experiencing two years of investor complacency (measured by the Volatility Index or VIX), investors are again seeing fear and market volatility returning to the market. We have no confirmation yet, but a change in volatility from low to high as we see now, can signal the return of a BEAR MARKET. As a result, we may have to be more selective about when we enter and exit the market; and in future trades, we may have to be more vigilant in cutting market losses early. Keep this in mind. If we do get a rally and the S&P can't break 1300 (and ultimately, 1327) then that suggests weakness, so you might consider taking profits or going to cash.

That's why I'm operating as though this next up move (over the next 4-6 weeks) is strictly a trading rally where the S&P rises and hits resistance around 1290-1300 and gold hits perhaps \$700 and turns down while the sleepy summer doldrums kick in; that is, unless the Middle East continues to flare up. Keep in mind, before this market makes its next serious move higher, it may well be bent on wringing every bull out of it, through: a) a long period of consolidation and grinding sideways, though it is more likely through both b) fresh declines from late July/August into the Fall and c) up-chucking volatility that leaves everyone reaching for the Gravol. In the meantime, continue to maintain your core positions in metal and energy.

Mad Money: Still Barking At The Moon!



Okay, Jim Cramer has been an insider on Wall Street. He even worked at Goldman Sachs. Why, oh, why must he behave so incomprehensibly? Right at the bottom of this latest gold drop (when my Hedgehog and Commodo Dragon Funds were scooping up DIRT CHEAP metal shares!), Cramer was telling his minions that gold was not a safe place to be. In his next breath, however, he irresponsibly recommended a heavily-overpriced gold stock, located in politically risky Venezuela (Crystallex, symbol: KRY), where nationalization and your stock going from \$4 to zero overnight is a real threat thanks to dictator Hugo Chavez! What's more Crystallex THEN took a gut-churning 50% tumble (it's 3rd or 4th in a year) on just such concerns! In any

event, I can't think of a better gold buy signal, than Cramer's caution to wait for gold to fall.

This is a quirky fellow who, two years ago was laughing at gold bugs and telling his viewers gold would go down because of rising interest rates! Then when he finally got around to telling his viewers to buy gold THIS YEAR, the metal was right at an interim top and gold proceeded to fall \$50/oz right after his call! Terrific. And when Cramer finally belly-flopped onto the silver bandwagon, he picked Pan American Silver, one of our original July 2005 Delphi metal picks. Incredibly, his recommendation of PAAS soon had the effect of a 10% correction in its shares. And now, bearing a hallmark of the infamous Cramer curse, Pan American is now the worst performing silver stock in our portfolio. Yuck! In summation, Cramer's advice is valuable. The twist here is that listening to him and then doing the opposite is often far more lucrative! As you can see, he is getting sneaky now, sounding bearish on gold while recommending gold stocks (huh???). I guess if the man takes both sides of a bet, he can't lose. From a contrarian perspective, what's even more bullish for gold than 'the Inverse Cramer Indicator' (The I-C-I or ICKY INDICATOR!) is that a few longtime commodity market bulls, such as Paul Van Eeden are beginning to question whether the commodities bull is over. This concern is addressed and dispelled later in my column by a fairly astute fellow by the name of Jim Rogers, who has made a FORTUNE in commodities trading.

The Larger Picture: Where Oil Predicts Gold is Heading! (MUST READ!)

You might want to note that oil and gold have moved in unison for large portions of the last few years – so if one moves higher, odds are the other will do likewise. The big exception has been during

gold's drop from \$720 to \$550 while oil has remained fairly stable. But this recent dislocation is likely due to gold's parabolic run-up which pretty much could only be resolved by a drop down (nothing goes straight up without a pullback or pause). It's also my opinion that gold will outperform oil in the next 12-18 months, and both will return to trade at their historical ratio of 15 to 1 (from 1946-2000). If gold returns to its 15:1 ratio and oil stays flat at \$70, we're looking at \$1050/oz gold minimum. If oil moved to \$100 per barrel, gold could double and hit \$1500/oz simply based on their historical relationship. For oil

to hit \$100/barrel, a lot of mucky STUFF would have had to hit the fan, and \$1500 gold might actually look cheap. It's also worth noting that oil traded at 16.86 times the price of gold from 1972 to 2000 and 17.65 from 1980 to 2000. At current oil prices, the oil:gold ratio of 17.65 would place gold at \$1235 / oz. So, we are still quite early in the gold game! What's even more interesting, is that I think oft-forgotten silver could even outperform a strong gold price over the next 12-36 months!

<u>Oil and Energy Updates</u>

Natural Gas – \$6. Expect a rebound, as high oil prices should eventually translate into higher natural gas prices. Its chart (not shown) looks to be forming a bottom after a parabolic rise from \$6 to \$14 and back again. Chesapeake Energy is a good solid natural gas play, with considerable insider buying in recent months and for the last year. It has also held up like a titanium storm shelter during this sell-off. (Symbol: CHK). Since my March update, natural gas has risen as I forecast. As no one is talking about natural gas, there are likely more gains to come on that front!

Oil - \$78. Global tensions, supply disruptions, increasing demand, dollar weakness and speculation have contributed to soaring prices. All of that and Hurricane season is now upon us! So long as oil remains above \$65, crude oil's trend remains firmly in place – UP! And there's a lot further to go. Quality energy stocks that have been hammered are especially good pick-ups at this point.

Ethanol – Before any other media source jumped on the bandwagon, The Delphi Newsletter was FIRST to recommend ethanol companies in this powerful growth sector. Our ethanol mentions have all rocketed as much as: 40% (ADM), 300% (PEIX), and 200% (NSOL.OB)! Ethanol itself climbed from \$1.40/gallon to a high of \$3.00 per gallon for a +100% gain!

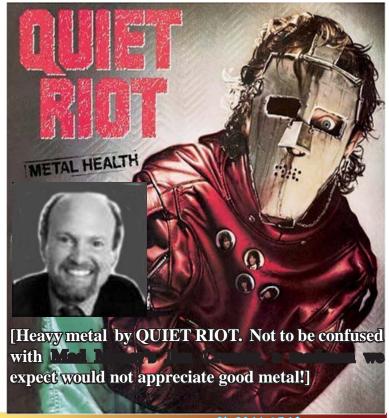
THOSE 'CRAZY' COMMODITIES! A "MET-AL" HEALTH CHECK-UP

A quiet riot has indeed erupted amidst the base metals
camp. While gold and silver
have gotten all the glory in
the press, metals such as zinc,
copper, aluminum, lead and
nickel have charged ahead.

Commodity Price Changes just since July, 2005 when we forecast gold and other commodities would rise!

Here's what happened (just prior to the correction) ... COPPER. From \$1.60 to \$3.86! ... 141.5% GAIN! ZINC. From \$0.50 to 1.64! ... 228% GAIN!

ALUMINUM. From \$0.80 to \$1.36! ... 70% GAIN! NICKEL. From \$6.50/lb to \$9.50! ... 46% GAIN! LEAD. From \$0.40 to \$0.52! ... 30% GAIN! And Uranium. From \$29.50 to \$42.75! ... 45% GAIN!



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THE LEGAL "BURNING" OF THE DOLLAR

Quick! Someone call in the currency coroner! That's right -- the American greenback is in worse shape than your Aunt Minny's blueberry-anchovy muffins. Others would say the US dollar index has taken up a new sport. It's called ... cliff-diving! And heck, if you bought into Canadian dollars or Canadian stocks when we first suggested, good for you! You've had the opportunity to bank as much as 10% just on currency alone.

\$USD (US Dollar Index (End of Day)) INDX

The US Dollar is certainly is a horrible chart to look at and it should make everyone queasy. Only five years ago, it took \$1.60 Canadian to buy one US dollar. At one point last month, it a mere buck and 8 cents. Such is the silent destruction of wealth. Worse yet, we can't even track how crazy the Fed is going at the printing press because they are no longer required to report the numbers! (The dark overlords in charge claimed it was too expensive to compile the figures and then put them into little paper notebooks. Hahahahal! That's pretty Jul

hilarious. What would happen if you told your boss straight-faced that it's just too costly for you to provide details of your expense account? He would kick you in the butt with his expensive Versace golf shoes, that's what!).

Fact: At its recent low, the US dollar dropped 7% just since last July. That's 7% of YOUR net worth snatched by a thief in the night and a total of 14% you don't have because your investments weren't denominated in Canadian dollars. Oddly, the greenback's death-wobble doesn't seem to concern the media enough to warrant any sense of urgent coverage. You'd think a situation this dire might would be addressed on that widely watched, but largely irrelevant TV station that perpetually flashes the words "Situation Room" or "Breaking News" across the bottom of the screen. Alas, if you were a foreigner watching CNN for the first time, you'd think America's economic picture was just peachykeen! There's scarcely any mention, let alone discussion of it. American News is all over those hard issues, you know ... flag burning and American Idol.

Anyway, once the dollar has finished its temporary bounce on this last drop by gold, the dollar has much further to fall. If the dollar is denied near the 90 resistance level again and drops down through the 80 mark, that's when gold would go berserk to the upside, banging the final gong for everyone to seek shelter from the final stage of a currency collapse! Exactly when that might

happen is unclear, but the weak dollar chart implies those days are numbered! What we do know is that the Fed is fiddling with interest rates, not to stop gold's rise/the dollar's demise but to make gold and the dollar's established trends play out in a slower, less dramatic and more orderly manner. Who knows, perhaps they're just hoping no one will notice! I say old chap, there's nothing quite as inoffensive as a nice, orderly dollar crash ...

Mr. Rogers Roars: "TAKE THE BULL BY THE HORNS!" @ Stock Charts.com

(A MUST-READ!)

Commodities guru Jim Rogers recently shared some ⁸⁹ of his expert analysis on a 88 number of topics, including the dollar and commodities/stocks. Here are some highlights:

- Commodities are different from other mar-90 kets, in that they are bound ⁷⁰ to have big corrections from 30 time to time
 - He said he would not sell commodities even if they correct 30-40% be-

cause they WILL go back up.

- Copper and zinc were due for a correction. "But one has to know that nobody has opened any mines in years and all the existing mines are depleted."
 - China is the only emerging market he's invested in.
- "Although copper is touching new highs, it is still far below its all time high adjusted for inflation and so is zinc, lead and others."
- He is BEARISH on the dollar, and he would SELL dollars.
- He humbly claims he doesn't "have a clue" of where commodities are heading next month or in three months, but Rogers knows they'll keep "heading higher" this decade."
- In the 1970s, gold rose 600% and then went through a two year decline of 50%, only to turn around and rise another 800%! This just shows you gold can correct BIG-TIME in a BULL MARKET and come back to life even stronger. That's precisely why gold and silver investors should have a time horizon beyond 6-8 months. Suffice it to say, over the short-term, any investment can drop.

If nothing else, the calm, reasoned and steady approach of the two greatest investors in the world Jim Rogers and Warren Buffett, grants us permission to relax and take a longer view during these turbulent times.

TO BE CONTINUED!!!!

DAWN OF THE RED BACK

By George Ure

http://urbansurvival.com/week.htm

Sean David Morton has seen the future - and if you live outside the US, that future may include red \$100 bills. This is an extremely important story; so let me start with the background so you'll have a good sense of the economic playing field. Sean's report will make a lot more sense that way.

There are several reasons that despite the falling price of precious metals in the past week, I am continuing to hedge as though all major purchases will be made at substantially higher prices than what's available today. The reasons are purely economic: The Bush war in Iraq was recently reported to be costing \$1-trillion dollars (or more) and with a miniscule manufacturing base, the US has only one way to pay for it: monetize (paper) the debt. This will have the effect of "watering down" the purchasing power of US currency. It's also why I believe the trend for a declining dollar is now reasserting itself in the markets.

The second major reason has to do with the balance of trade deficit, which we duly report has been in a massive uptrend and shows no change in course. And then, there are the recent IMF/World Bank statements that the US dollar is too strong.

It's against this backdrop that we've also discussed ways for the US to get "out of the box canyon" from a policy perspective. A quick check of history would suggest that hyperinflation is a workable route, as the Weimar Republic (Germany circa 1923) experience was only a few short years. Conversely, a deflationary collapse, which began in 1929 in the USA, took America more than 10-years to recover from. Instructively, both ended in World War II.

Now you may recall that I recently published a note from sources that there were reports of "red currency" being in place in strategic centers outside of the United States - apparently in preparation for a two-tiered currency system. The way such currency works is this: Money outside the US would have one exchange rate, while

money inside the US would have another. How do you separate the different dollars? Color-coding is one way to do it, although there are naturally extreme difficulties with electronic transactions.

Now to Sean-David Morton's report. After I recently reported on the rumor of the "REDBACKS" in my April 8th report. But today, Sean-David Morton has been kind enough to send us a full report on what he has seen for himself:





"Dear George,

One of my friends and subscribers said that you had some questions regarding a few things I saw while on a business trip to the Netherlands, and I just wanted to give you the straight scoop on what I experienced.

In April of 2005 I went to Amsterdam for five days to finalize a financial deal that regarded paying a number of fees for a transport of capital from Africa, to Holland to some banks in Andorra. This deal is my private business and I shall not give any more details, but it was something that I had been working on for a number of years.

I was taken via limo with my partner in the deal to some offices that were adjacent to a number of warehouses in a warehouse /business district that was near the Amsterdam airport.

Again, this was a private affair that demands some delicacy but part of the address was:

"Schipol, Clearing House, Schipol, The

Netherlands"

The people were listed and licensed as "APPROVED DIPLOMATIC HANDLERS" and were a SECURITIES and FINANCE firm. We met with these men and went out to lunch, and had a quite pleasant and jovial conversation about politics, world finance and the future of the global markets. They knew me by reputation, and had actually heard me a number of times on the radio via the Internet. I guess I have quite a following in the Netherlands.

Later, we wanted to see the money that was being transported before any more business was to take place. Usually this is done via wire transfer and bank-to-bank deposit, but because of the high incidents of fraud in this particular part of the world where it came from, cash was the only thing that was trusted.

The two men we were dealing with took us to a high security warehouse and there was a section that contained a series of vaults. We entered one of the vaults, and they opened a case and they showed us the capital that was to be transported.

After this, one of the men who was friends with one of the warehouse guards, asked if they could enter another section of the warehouse, and he was agreeable, and said all right and we went to another very large section.

There, with the permission of the guards, they opened one large steamer sized case that was filled with the new "large face" Ben Franklin US \$100 bills. They were under what appeared to be heavy glass or plastic with large circular metal bolts at the top.

I could only see the FACE SIDE of the FRONT of the bills under the glass. The bills had a RED TINGE or coloring on either side of the large FACE of Franklin.

The men said that there were approximately \$60 BILLION worth of these "REDBACKS" (their words, not MINE) all printed and ready to go, in banking centers around the world and that they were to be used as part of a "Contingency plan" for a secondary foreign US currency, or USDs that

could ONLY be used outside the United States.

I asked when they thought this would happen and they said that it would be later that year (2005) or the next. They were NOT SURE and were only guessing as to why they were there. They said the bills had only arrived a few weeks before, which of course had raised a great deal of curiosity in many of the financial markets.

Again, I ONLY SAW INSIDE ONE CASE. There were numerous similar cases, which I ASSUMED would be filled the same way, but that is ALL I DIRECTLY SAW.

We went back to the office and concluded our business.

I do not know why so many people are making such a gigantic fuss over this, but that is the story as it happened.

I feel that this information has now been vindicated, as only a few weeks ago, the brand new Hamilton \$10 bill is now in circulation, and it HAS A RED TINGED DYE all around the face parts and back of the bill, only slightly lighter than the red dye I saw on the USD \$100s.

My THEORY is that the US economy is about to go into free fall and enter a "printing press" economy, as I have predicted, and I feel that is happening NOW. A two-tiered currency, just as Japan

did in the 1980s, would allow them to hyper-inflate the dollar here at home, and keep the dollar more stable, against the Euro, overseas.

Also, let's say they pass a law that says you can only use REDBACKS outside the USA, and that all other USDs will become FIAT in, say, 120 days. Most estimates put illegal USDs, both counterfeit and drug money outside the USA at about \$100 billion. Can you imagine people with huge amounts of CASH going into banks to trade it in for NEW REDBACKS?

They would be photographed, fingerprinted, or possibly arrested. It means that this money would DRY UP, and just disappear, and VIOLA! The Fed Reserve Note suddenly becomes that much MORE valuable without another single piece of paper being printed.

Again, I am only trying to provide information to the world and my fellow man, and have no real vested interest in outcomes. So do with all of this what you

will.

You have a fantastic web-site and we need more people like you out there giving the warnings and sounding the klaxon call. Let us gather like Titans and storm Mount Olympus together!

MAY MIGHTY ANGELS KEEP YOU NOW AND ALWAYS! May the silver chalice of the Holy Grail be placed within your heart to catch all the power, love and grace of the Infinite Radiant Creator!

Blessings!
Sean-David Morton
~END STORY~





Morton's report may mean any number of things:

* First, it could mean that the US has an "emergency plan" in place to impose two-tiered currency in the event of a real shock to the US economy. If we had a huge terrorist event within our borders, for example, global confidence in the US dollar as the reserve currency might be shaken to such an extent that a new currency outside the US (with different purchasing power) would be a useful policy tool.

*Along the same lines, a massive collapse of the US economic system under its own weight might also be a cause for a two-tiered currency.

* We also need to note that the currency system itself might come under attack from one or more rogue states seeking to destroy the US currency by simply printing it up wholesale. We've seen reports that North Korea, for one, may be engaging in large scale counterfeiting operations. This is particularly significant because the bills involved were \$100 bills!

If a large-scale currency change is in the future, I'd bet that it will be against an inflationary background. That being said, there are several things the small investor/just-regular-human can do. Accumulate a good home supply of food, put in your own garden, that sort of thing, so that you'll be able to restraint price increases at the grocery store by supplementing higher priced food with previously purchased or home grown.

Another tack: Elaine and I will be taking delivery of our new Japanese-built tractor

later this week based on my personal expectation that overseas goods will climb steeply in price as the year continues. That, and a new freezer to store the output from our garden when the crops start coming in - plus a Seal-a-Meal with lots of bags. All these kinds of goods would likely go up in price within months as oil prices break through to new highs.

We're not the only ones who see the inflationary workout - watch the fall of the US dollar and the price of gold and silver as key indicators of what's to come.

SHORTAGES AHEAD:

Steve Quayle was kind enough to share a letter from one of his readers about the current gasoline shortages in a couple of key Eastern states:

"We still have gas shortages in the form of closed pumps here in the Tidewater, VA area. There are also a number of bags on the diesel pumps. There is no ethanol in diesel. This, despite AMACO has a refinery approximately 25 air miles from where I sit. This refinery is called the AMACO Giant refinery; justifiably so.

"On Friday, the 21st, I personally saw gas lines that were are bad as any during the Arab Oil Embargo. On Saturday, the 22nd, I had a chance to have an in depth conversation with an independent trucker who had thrown in the towel. She was a team driver and said that more and more independents cannot bear neither the fuel costs. I mentioned the toll situation and she rolled her eyes in frustration.

"Please pass this to your audience. She said that in 2 weeks, we WOULD start seeing the beginnings of shortages appear on the store shelves."



NO SOCIAL SECURITY NUMBER!

Yes, you read it correctly. How would you like to learn how to work, bank, invest and own property without providing a social security number? For years you've been reading about the coming global government, The Mark of the Beast, and other erosions of our freedoms. But how can you protect yourself from it? There actually are ways that you can protect your assets and secure financial privacy that are recognized under current law.

Through the use of trusts, LLCs, partnerships, and even corporations, it is possible for you to own and control assets without having your ownership and control publicly revealed. It's possible to legally establish entities that cannot be pierced by creditors, including the IRS and other governmental and quasi-governmental agencies. So if you're tired of being exposed, tired of worrying about losing everything you have, then this is something I strongly recommend you consider.

Here's the basic premise: You can form an entity, such as a limited liability company (LLC), and transfer assets to it. You continue to enjoy the ultimate beneficial ownership in the asset by owning the membership interest in the LLC. However, your personal creditors, including the IRS and other governmental agencies, cannot reach the underlying assets, and even if they foreclose upon your membership interest (which many states prohibit them from doing), they cannot reach the underlying asset, if the LLC or other entity is set up properly. I cannot emphasize enough that not all entities are the same, and not all LLCs are created equal. Just like there's a difference between buying a new Mercedes and buying a used Ford Pinto, so there is a difference between having a good asset protection plan and a plain vanilla corporation.

You can also use an entity to interact with the worlds of commerce and banking. Don't want to contract in your own name? Worried about compromising your status? Operate through a protective entity. For example, if you have a corporation set up (including one in a favorable jurisdiction such as Nevada or Wyoming), you can contract through it. It won't be your information that will be disclosed, but only the information pertaining to the corporation. Significantly, when you sign a contract on behalf of a corporation (such as in your capacity as a director or officer), you're not liable for the contract, even if you fail to perform. In this day and age, when big business and big government have such a stranglehold over us, we need every edge we can get just to survive. If you've had any dealings with our court system, then you know how biased it is against the little guy.

For years I've known and been working with the professionals at *Fortress Protection Services*. I know the owner personally and we use their services for our own needs. I cannot more highly recommend them. So due to your many inquiries, I have now made arrangements to make their services available to our subscribers. Here are some of the key services they offer:

- Set up a bank or brokerage service without providing a social security number.
- Keep your bank and other financial accounts free from creditors' claims.
- Protect real estate from claims of creditors, attorneys and even government agencies.
- Anonymously hold title to real estate, securities, insurance, intellectual property, vehicles and other assets.
- Learn how to work and contract without providing a social security number.
- Avoid probate and conservatorships. Remember that these court proceedings are create yet another opportunity for creditors to take your hard-earned money and property away from you.
- Set up a cell phone or computer phone number for anonymous communications.
- Do all of the above without providing a social security number!!!

I know some of you may find it hard to believe that these goals can still be accomplished in this world of surveillance, information recording and total government control. But I assure you that it can be done because I myself have done it! Privacy is harder to achieve, but for those who are serious it still can be achieved.

You may have heard that the regulations under the False Patriot Act require an individual to disclose "his" social security number (we put the word "his" in quotes because the number really belongs to the federal government), but this is not actually true. Without getting too technical, 31 CFR 103.121(b)(2)(i)

does require a "U.S. person" to disclose his "taxpayer identification number," but according to 31 CFR 103.121(a)(7)(ii), the term "U.S. person" includes, "A person other than an individual (such as a corporation, partnership, or trust), that is established or organized under the laws of a State or the United States." So while the "U.S. person" does have to disclose a "taxpayer identification number," there is no requirement that an individual who is signing on behalf of a legal entity also have to disclose his own SSN. We're so used to just automatically providing the number to anyone who asks that we lose sight of the fact that this is usually not backed by a legal requirement, but instead by coercion, peer pressure, and sometimes even out-and-out fraud.

The professionals at Fortress Protection Services will help you set up protective entities such as limited liability companies (LLCs), limited liability partnerships (LLPs), limited liability limited partnerships (LLLPs), limited liability trusts (LLTs), corporations (including for-profit corporations, nonprofit corporations, and corporations sole). Although the company is managed by an accredited accountant (who can also provide traditional accounting services, for those of you who are interested), they are not the same as your local CPA or tax attorney because they specialize in securing privacy and asset protection. Of course, for those of you who have the need, setting up these types of entities can significantly reduce your taxes, but that's secondary with them. Their primary goal is to protect the assets that you have, because they know that your first goal is to preserve what you already have. So if you're serious about learning how to operate without a social security number, then this is a service that is definitely for you. I will no longer operate any other way.

Their information is too good to give away and so they only deal with clients on a one-on-one basis by appointment only. To find out more, please call 1-505 635 4164 from 9:00 a.m. to 7:00 p.m. MT. They often receive a lot of calls, so please don't hesitate to leave a message. They will get back to you, and usually the same day. Nor do you need to contact me directly about doing business with them as this is my endorsement to you right now. Should you decide to do business with them, they'll deliver everything they promise, and perhaps most important of all, they'll bring you peace of mind.

A trust should be the primary component of your estate plan because:

A will is essentially you giving instructions to the probate court on how you want your estate distributed, but with a trust, you can completely avoid probate. Probate is not

only expensive and timeconsuming, but it's also one last chance for your creditors to reach your assets. The way probate works is first the court pays off creditors of the decedent, then it pays creditors of the heirs, and then the heirs get any remaining balance outright.

With a trust, there is no probate, so there's no forum for your creditors to assert their claims.

₩ith a will, you can protect the trust assets from claims of your beneficiaries' creditors. You can also prevent outright distributions to beneficiaries whom you feel may not be competent to handle the money or proper-

ty. Instead, it can be managed for them by the trustees, and the trustee can be someone whom you designate now.

A credit shelter trust can be included in your trust so as to combine your personal estate tax exemption with that of your spouse, allowing you to double the value of property you can legally leave to your beneficiaries entirely free of tax.

₩ith a living trust, your beneficiaries don't have to lose the stepped-up basis, which allows their basis to be the fair market value (FMV) of the bequeathed property at the time of your passing.

In the event you're in a second marriage, or you and your spouse otherwise have different heirs, you can provide that the surviving spouse will have a life estate in the trust estates, but also name final beneficiaries now. This is called a QTIP trust, or qualified terminable property trust. In contradistinction to this, if you use a will and name your spouse as your heir, she will be the sole owner of the property and your children will have no recourse

to compel her to leave property to her. What if she remarries? What if she loses touch with your children? These aren't pleasant topics, but for many people they are real possibilities.

Although a living trust normally doesn't provide any lifetime asset protection, we can certify the trust as a Delaware limited liability trust (LLT). This both provided a layer of asset protection, even while you're alive and a beneficiary of the trust estate, and can draw litigayour name, we can provide for a very simple probate by providing that the trustees of the trust will be your sole heirs. This type of will is called a "pourover will" and if you have to have probate, this is the simplest probate possible. Probate is necessary because, when you have title to property, only you can do anything with it, whether that action be selling it, mortgaging it, leasing it, etc. But if you pass away, then you obviously can't act. Hence your heirs have to probate your estate. On the other hand,

if property is held in trust, then the trust estate remains the owner despite the passing of a trustee or beneficiary. Instead, you can name a successor trustee to take over for you, as well as naming your final ben-

eficiaries.

Durable powers of attorney are the next element:

A durable power of attorney permits you to name someone, or a series of people, who can make healthcare and financial decisions for you in the event you become legally incapacitated, but without your family having to initiate a court-administered conservatorship. A conservatorship really isn't a good thing because

it's expensive, it's time-consuming, it comes at a terrible time (is there ever a good time to go to court?), and the conservator has to periodically report back to the court, which of course costs even more money.

Although it's not a pleasant topic, in the durable power you can make provisions for funeral, burial, or other memorials and dispositions of your remains. It's very hard for most of us to talk to our family about this, but with the durable power of attorney, you can make your wishes known in writing and the topic won't have to be addressed again until the time

The final component of the estate plan is a conservatorship document. This is important to have because, in the event your family does have to go to court, you will at least have made your wishes known to them.

For those who want a higher level of asset protection, it's possible to set up entities such as limited liability companies (LLCs), limited partnerships (LPs), and even limited liability limited partnerships (LLLPs). Your shares in these entities can in turn be held in the trust.



tion into Delaware. Delaware is the only state that has a specialized chancery court which only hears disputes regarding Delaware trusts and entities. Over half of all publicly-traded corporations, including 58% of the Fortune 500, are incorporated in Delaware because they know this court will protect them. With today's out-of-control judiciary, it's only the power of competition that protects the little guy. If the Delaware Chancery Court steps out of line, then people will stop filing in Delaware. With other courts, you have little recourse. So the bottom line is that, if you have to litigate, your best chance for a fair resolution with a judge who will take your trust seriously is in

The next component of the estate plan should be a will because:

Delaware.

The will is the only instrument that allows you to name a guardian for your minor chil-

In the event any property remains titled in

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