

June 14, 2001

It is with great regret and the utmost admiration that the Carey family wishes to inform the colleagues and friends of Commissioner Paul R. Carey that Paul passed away at 12:45 PM on Thursday June 14, 2001 at Memorial Sloan Kettering Hospital.

Paul lived life to the fullest and continued his public service each day of his life. As a member of the U.S. Securities and Exchange Commission as well as in his service in the White House administration of President Bill Clinton, Paul strived to make life better for all of those whom he touched and for those less fortunate.

Paul's strength, love and generosity will continue with the Carey family and his friends forever. His father, Governor Hugh L. Carey and the Carey family will announce arrangements shortly.

With God's grace he gave and received as much love as anyone could ever have dreamed of or desired in life.

We Know.

The Carey Family