

# SEC NEWS DIGEST

Issue 98-238

December 11, 1998

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## ENFORCEMENT PROCEEDINGS

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### COMMISSION SUSTAINS NASD ACTION AGAINST KENNETH KRULL

On December 10, the Commission sustained NASD disciplinary action against Kenneth C. Krull of Marysville, Washington. Krull was formerly a principal and registered representative of Investment Management and Research, Inc., an NASD member firm. The NASD censured Krull, barred him in any principal or supervisory capacity, fined him \$20,000, and suspended him for one year in any capacity with the requirement that he requalify as a general securities representative prior to acting again in that capacity. The Commission reduced the amount of restitution ordered by the NASD to \$81,705, the actual losses suffered by Krull's customers as a result of his misconduct. The NASD specified that payment of the restitution amount is a condition for Krull's re-entry into the securities industry.

The Commission found that, during the period November 1990 through July 1993, Krull violated NASD suitability requirements by switching eight customers in and out of a series of common stock mutual funds almost all of which charged a front-end sales load. The Commission reiterated its longstanding position that mutual fund shares are generally suitable only as long-term investments and cannot be regarded as a proper vehicle for short-term trading, particularly where such trading involves new sales loads. It found that Krull had ignored his fundamental obligation of fair dealing by placing his own interests in garnering commissions above those of his customers. (Rel. 34-40768; File No. 3-9394)

### SEC CHARGES TWO BIRMINGHAM BUSINESSMEN WITH CAUSING MISLEADING STATEMENTS IN PRESS

On December 10, the Commission settled an enforcement proceeding against Anthony J. Bruno, of Birmingham, Alabama, and James A. Bruno, of Vestavia Hills, Alabama. Each consented to the entry of a cease and desist order restraining him from further violations of the antifraud provisions of the federal securities laws. Neither respondent admitted nor denied the findings made by the Commission.

The matter involved two inaccurate statements made to the financial press regarding possible acquisitions of Big B, Inc., formerly a large drugstore chain, and the subsequent failure to correct one of those statements.

The Commission found that on August 14, 1996, after an interview of James A. Bruno, the Wall Street Journal (WSJ) published a statement attributed to James A. Bruno to the effect that no company had approached Big B, Inc. about a possible merger. Later, on August 20, 1996, James A. Bruno was interviewed by a reporter for the Birmingham, Alabama Business Journal (BBJ). During that interview, James Bruno indicated that Big B, Inc. wanted to remain an independent company and that no competitors had approached with offers. On August 26, 1996, the BBJ published a statement attributed to James A. Bruno that no competitors had approached Big B, Inc. with an offer to merge. The Commission found that both of these statements were false, because several competitors had in fact approached Big B, Inc. about possible acquisitions.

The Commission also found that both Brunos read and discussed the WSJ article. Although Anthony J. Bruno, and through him, the company, knew the statements attributed to James A. Bruno were false, neither of the Brunos took any action to correct the statements.

Based on the foregoing the Commission found that Anthony J. Bruno and James A. Bruno had caused Big B, Inc. to violate Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, and ordered them to cease and desist from committing or causing any violation and any future violation of those provisions. (Rel. 34-40769; File No. 3-9787)

#### **IN THE MATTER OF CITY OF MOORHEAD, MISSISSIPPI**

On December 10, the Commission issued an Order Making Findings and Imposing Cease and Desist Order (Order) against the City of Moorhead, Mississippi. The Order directs Moorhead to cease and desist from committing or causing any violations or future violations of the antifraud provisions of the Securities Act of 1933 or the Securities Exchange Act of 1934. Moorhead consented to the Order without admitting or denying the violations.

In its order, the Commission found that the purportedly tax exempt notes were issued in reliance on exceptions to the anti-arbitrage provisions of the Internal Revenue Code which permit municipalities to issue securities and invest the proceeds at a higher rate, provided the funds, among other things, are reasonably expected to be used for qualifying municipal projects within a three year period. The bulk of the offering proceeds were invested at a higher yield than the notes sold in the offering. However, despite representations to the contrary, the City of Moorhead did not have the resources, intent or expectation to utilize any proceeds from the offering, other than a premium of \$45,000 derived from the arbitrage profit for capital projects. The lack of a reasonable expectation to utilize more than a small portion of the proceeds for capital projects made the temporary period exception inapplicable, creating a substantial risk that the U.S. Internal Revenue Service would declare interest on the notes subject to the federal income

tax. That substantial risk was not disclosed to investors or prospective investors.

On July 13, 1998, the Commission entered a cease and desist order, by consent, against thirty-eight (38) other Mississippi counties, cities and towns, Admin. Proc. File No. 3-9650, Securities Act of 1933 Release No. 7554, Securities Exchange Act of 1934 Release No. 40194. (Rels. 33-7616, 34-40770; File No. 3-9724)

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## **INVESTMENT COMPANY ACT RELEASES**

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### **THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK, ET AL.**

An order has been issued pursuant to Section 26(b) of the Investment Company Act to The Mutual Life Insurance Company of New York (MONY), MONY Life Insurance Company of America (MONY America and collectively with MONY, the Companies), MONY Variable Account A (MONY Account) and MONY America Variable Account A (collectively with MONY Account, the Accounts) OCC Accumulation Trust and MONY Series Fund (collectively with OCC Accumulation Trust, the Companies and the Accounts, Applicants) approving the substitution of shares of the Money Market Portfolio Series of the MONY Series Fund, Inc. for the shares of the Money Market Series of the OCC Accumulation Trust held by the Accounts to fund certain variable annuity contracts issued by the Companies. An order also has been issued pursuant to Section 17(b) of the Act, granting exemptions from Section 17(a) to the extent necessary to permit Applicants to carry out the above-referenced substitution in whole or in part through an in-kind redemption and purchase. (Rel. IC-23593 - December 10)

### **VARIABLE INSURANCE FUNDS, INC., ET AL.**

An order has been issued exempting Variable Insurance Funds (Trust) and BISYS Fund Services (BISYS) from Sections 9(a), 13(a), 15(a) and 15(b) of the Investment Company Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder, to the extent necessary to permit shares of current or future series of the Trust and shares of any other investment company that is designed to fund variable insurance products (collectively, Funds) and for which BISYS, or any of its affiliates, may serve now or in the future as principal underwriter or administrator, to be offered and sold to, and held by: (1) separate accounts funding variable annuity and variable life insurance contracts of both affiliated and unaffiliated life insurance companies; (2) qualified pension and retirement plans outside of the separate account context; (3) the manager of a Fund or certain related corporations; and (4) the general account of a life insurance company or certain related corporations, whose separate account holds or will hold, shares of the Funds. (Rel. IC-23594 - December 10)

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## SELF-REGULATORY ORGANIZATIONS

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### IMMEDIATE EFFECTIVENESS OF PROPOSED PLAN AMENDMENT

A proposed amendment to the Options Price Reporting Authority (SR-OPRA-98-2) Plan to revise allocation of expenses among OPRA participants has become effective pursuant to Rule 11Aa3-2(c)(3)(i) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of December 14. (Rel. 34-40767)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- F-6 WMP BANK AG /ADR/, ONE WALL STREET, NEW YORK, NY 10286 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-9668 - NOV. 24) (BR. 99 - NEW ISSUE)
- F-6 BAYERISCHE HYPO UND VEREINSBANK AKTIENGESELLSCHAFT/ADR/, 60 WALL STREET, NEW YORK, NY 10260 - 10,647,480 (\$532,374) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-9686 - NOV. 30) (BR. 99 - NEW ISSUE)
- F-6 ZURICH ALLIED AG /ADR/, 60 WALL STREET, NEW YORK, NY 10260 - 10,647,480 (\$532,374) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-9688 - NOV. 30) (BR. 99 - NEW ISSUE)
- F-1 POLAND TELECOM OPERATORS NV, HERENGRACHT 548, 1017 CG AMSTERDAM, NETHERLANDS, P8 - 2,647,056 (\$1,377,263.20) FOREIGN COMMON STOCK. (FILE 333-9690 - DEC. 02) (BR. 3)
- S-B JAPAN FINANCE CORPORATION FOR MUNICIPAL ENTERPRISES, 4-1 KIOI CHO CHIYODA KU, TOKYO 102 JAPAN, M0 - 250,000,000 (\$250,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 333-9696 - DEC. 03) (BR. 99)
- F-6 MAKRO ATACADISTA SA /ADR/, 111 WALL ST, C/O CITIBANK NA, NEW YORK, NY 10042 (212) 657-7691 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-9698 - DEC. 03) (BR. 99)
- S-3 VINTAGE PETROLEUM INC, 4200 ONE WILLIAMS CTR, TULSA, OK 74172 (918) 592-0101 - 1,325,000 (\$12,587,500) COMMON STOCK. (FILE 333-68351 - DEC. 04) (BR. 4)

S-4 ECLIPSYS CORP, 777 EAST ATLANTIC AVE STE 200, DELRAY BEACH, FL 33483  
(561) 243-1440 - 11,060,808 (\$206,726,502) COMMON STOCK. (FILE 333-68353 -  
DEC. 04) (BR. 3)

S-3 DEERE JOHN CAPITAL CORP, FIRST INTERSTATE BANK BLDG,  
1 E FIRST ST STE 600, RENO, NV 89501 (702) 786-5527 (FILE 333-68355 -  
DEC. 04) (BR. 7)

S-8 PHARMANETICS INC, 5301 DEPARTURE DRIVE, RALEIGH, NC 27616 (919) 954-9871  
- 350,000 (\$2,033,500) COMMON STOCK. (FILE 333-68357 - DEC. 04) (BR. 5)

S-3 GABLES RESIDENTIAL TRUST, 2859 PACES FERRY RD, STE 1450, ATLANTA, GA  
30339 (770) 436-4600 (FILE 333-68359 - DEC. 04) (BR. 8)

S-3 KELLWOOD CO, 600 KELLWOOD PKWY, P O BOX 14374, ST LOUIS, MO 63178  
(314) 576-3100 - 844,000 (\$22,712,040) COMMON STOCK. (FILE 333-68361 -  
DEC. 04) (BR. 2)

S-1 CAPITOL FEDERAL FINANCIAL, 700 KANSAS AVENUE, TOPEKA, KS 66601  
(785) 235-1341 - 52,000,000 (\$520,000,000) COMMON STOCK. (FILE 333-68363 -  
DEC. 04) (BR. 7 - NEW ISSUE)

S-8 SEAWAY FOOD TOWN INC, 1020 FORD ST, MAUMEE, OH 43537 (419) 891-4207 -  
400,000 (\$5,875,000) COMMON STOCK. (FILE 333-68365 - DEC. 04) (BR. 2)

S-8 ALLEN TELECOM INC, 25101 CHAGRIN BLVD # 350, BEACHWOOD, OH 44122  
(216) 765-5818 - 750,000 (\$5,107,500) COMMON STOCK. (FILE 333-68369 -  
DEC. 04) (BR. 7)

S-8 PALL CORP, 2200 NORTHERN BLVD, EAST HILLS, NY 11548 (516) 484-5400 -  
4,000,000 (\$95,000,000) COMMON STOCK. (FILE 333-68371 - DEC. 04) (BR. 6)

S-8 MIDWAY GAMES INC, 3401 NORTH CALIFORNIA AVE, CHICAGO, IL 60618  
(773) 961-2222 - 3,000,000 (\$30,210,000) COMMON STOCK. (FILE 333-68373 -  
DEC. 04) (BR. 3)

S-8 OAK TREE MEDICAL SYSTEMS INC, 163-03 HORACE HARDING EXPRESSWY, FLUSHING,  
NY 11365 (718) 460-8400 - 20,000 (\$52,400) COMMON STOCK. (FILE 333-68377 -  
DEC. 04) (BR. 1)

S-3 BOSTON PROPERTIES INC, 8 ARLINGTON ST, BOSTON, MA 02116 (617) 859-2600  
- 890,869 (\$28,142,551.71) COMMON STOCK. (FILE 333-68379 - DEC. 04)  
(BR. 8)

S-1 BETA OIL & GAS INC, 901 DOVE STREET, STE 230, NEWPORT BEACH, CA 92660  
(714) 752-5212 - 10,495,155 (\$61,204,706) COMMON STOCK. (FILE 333-68381 -  
DEC. 04) (BR. 4 - NEW ISSUE)

S-8 SEAL HOLDINGS CORP, 125 WORTH AVENUE, SUITE 314, PALM BEACH, FL 33480  
(561) 833-5111 - 1,900,000 (\$3,325,000) COMMON STOCK. (FILE 333-68383 -  
DEC. 04) (BR. 9)

S-4 PSINET INC, 510 HUNTMAR PARK DR, HERNDON, VA 20170 (703) 904-4100 -  
350,000,000 (\$367,062,500) STRAIGHT BONDS. (FILE 333-68385 - DEC. 04)  
(BR. 3)

S-8 FOUNDATION HEALTH SYSTEMS INC, 21600 OXNARD ST, WOODLAND HILLS, CA 91367  
(719) 542-0500 - 5,000,000 (\$65,800,000) COMMON STOCK. (FILE 333-68387 -  
DEC. 04)

S-8 SOMERSET GROUP INC, 135 PENNSYLVANIA ST STE 2800, INDIANAPOLIS, IN 46203  
(317) 351-7077 - 300,000 (\$5,644,300) COMMON STOCK. (FILE 333-68391 -  
DEC. 04) (BR. 6)

S-3 JEFFBANKS INC, 1845 WALNUT ST, PHILADELPHIA, PA 19103 (215) 564-5040 -  
99,291 (\$2,265,075.90) COMMON STOCK. (FILE 333-68395 - DEC. 04) (BR. 7)

S-8 RYLAND GROUP INC, 11000 BROKEN LAND PARKWAY, 10221 WINCOPIN CIRCLE,  
COLUMBIA, MD 21044 (410) 715-7000 - 30,000,000 (\$30,000,000)  
OTHER SECURITIES INCLUDING VOTING TRUST. 50,000 (\$1,342,188) COMMON STOCK.  
(FILE 333-68397 - DEC. 04) (BR. 6)

S-8 SIERRA HEALTH SERVICES INC, 2724 N TENAYA WAY, LAS VEGAS, NV 89128  
(702) 242-7000 - 15,000 (\$345,000) COMMON STOCK. (FILE 333-68399 -  
DEC. 04) (BR. 1)

S-8 ZOLL MEDICAL CORPORATION, 32 SECOND AVENUE, BURLINGTON, MA 01803  
(617) 229-0020 - 100,000 (\$975,000) COMMON STOCK. (FILE 333-68401 -  
DEC. 04) (BR. 5)

S-8 ZOLL MEDICAL CORPORATION, 32 SECOND AVENUE, BURLINGTON, MA 01803  
(617) 229-0020 - 200,000 (\$1,950,000) COMMON STOCK. (FILE 333-68403 -  
DEC. 04) (BR. 5)

SB-2 REDNECK FOODS INC, 71 CIRCLE CREEK DRIVE, 704-277-5577, ASHVILLE, NC  
28803 (704) 277-5577 - 1,693,207 (\$3,297,740) COMMON STOCK. (FILE  
333-68405 - DEC. 04) (BR. 9)

S-8 NU SKIN ENTERPRISES INC, 75 WEST CENTER ST, PROVO, UT 84601  
(801) 345-6100 - 290,000 (\$1,419,251) COMMON STOCK. (FILE 333-68407 -  
DEC. 04) (BR. 1)

S-3 STORAGE USA INC, 165 MADISON AVENUE SUITE 1300, SUITE 1100, MEMPHIS, TN  
38103 (901) 252-2000 - 8,583 (\$266,073) COMMON STOCK. (FILE 333-68409 -  
DEC. 04) (BR. 8)

S-8 MNB BANCSHARES INC, 800 POYNTZ AVE, MANHATTAN, KS 66502 (785) 565-2000  
- 100,000 (\$1,350,000) COMMON STOCK. (FILE 333-68411 - DEC. 04) (BR. 7)

S-8 ASYMETRIX LEARNING SYSTEMS INC, 110 110TH AVE NE, BELLEVUE, WA 98004  
(425) 462-0501 - 5,184,399 (\$27,355,594.06) COMMON STOCK. (FILE 333-68413  
- DEC. 04) (BR. 3)

S-8 KLA TENCOR CORP, 160 RIO ROBLES, SAN JOSE, CA 95134 (408) 434-4200 -  
1,000,000 (\$35,500,000) COMMON STOCK. (FILE 333-68415 - DEC. 04) (BR. 5)

S-8 MICROTEST INC, 4747 N 22ND STREET, PHOENIX, AZ 85016 (602) 952-6400 -  
60,000 (\$228,750) COMMON STOCK. (FILE 333-68417 - DEC. 04) (BR. 5)

S-8 EQUIFAX INC, 1600 PEACHTREE ST NW, P O BOX 4081, ATLANTA, GA 30302  
(404) 885-8000 - 300,000 (\$12,150,000) COMMON STOCK. (FILE 333-68421 -  
DEC. 04) (BR. 2)

S-8 KLA TENCOR CORP, 160 RIO ROBLES, SAN JOSE, CA 95134 (408) 434-4200 -  
1,000,000 (\$35,500,000) COMMON STOCK. (FILE 333-68423 - DEC. 04) (BR. 5)

S-8 EUPHONIX INC \CA\, 220 PORTAGE AVE, PALO ALTO, CA 94306 (650) 846-1138  
- 750,000 (\$832,500) COMMON STOCK. (FILE 333-68425 - DEC. 04) (BR. 2)

S-8 MICROTEST INC, 4747 N 22ND STREET, PHOENIX, AZ 85016 (602) 952-6400 -  
150,000 (\$426,600) COMMON STOCK. (FILE 333-68427 - DEC. 04) (BR. 5)

S-8 BLC FINANCIAL SERVICES INC, 919 THIRD AVE, 17TH FLR, NEW YORK, NY 10022  
(212) 751-5626 - 100,000 (\$222,000) COMMON STOCK. (FILE 333-68429 -  
DEC. 04) (BR. 7)

S-1 CAMPBELL STRATEGIC ALLOCATION FUND LP, 210 W PENNSYLVANIA AVE, STE 770,  
BALTIMORE, MD 21204 (410) 296-3301 - \$50,000,000  
LIMITED PARTNERSHIP CERTIFICATE. (FILE 333-68431 - DEC. 04) (BR. 8)

S-3 XIOX CORP, 577 AIRPORT BLVD STE 700, BURLINGAME, CA 94010 (650) 375-8188  
- 2,743,686 (\$21,435,046) COMMON STOCK. (FILE 333-68435 - DEC. 04)  
(BR. 3)

S-8 F&M BANCORP, 110 THOMAS JOHNSON DR, P O BOX 518, FREDERICK, MD 21702  
(301) 694-4000 - 90,538 (\$3,021,705.75) COMMON STOCK. (FILE 333-68437 -  
DEC. 04) (BR. 7)

S-3 EMMIS COMMUNICATIONS CORP, 950 NORTH MERIDIAN STREET STE 1200,  
INDIANAPOLIS, IN 46204 (317) 266-0100 - 1,080,000 (\$36,281,250)  
COMMON STOCK. (FILE 333-68439 - DEC. 04) (BR. 7)

- S-1 HUGOTON ROYALTY TRUST, C/O NATIONS BANK, N.A. TRUSTEE,  
901 MAIN ST., 17TH FLOOR, DALLAS, TX 75202 (214) 508-2400 - \$89,700,000  
COMMON STOCK. (FILE 333-68441 - DEC. 04) (BR. 4)
- S-3 OMNICARE INC, 100 E RIVERCENTER BLVD, STE 1530, COVINGTON, KY 41011  
(606) 392-3300 - 663,710 (\$19,207,767) COMMON STOCK. (FILE 333-68443 -  
DEC. 04) (BR. 1)
- S-8 HOME SECURITY INTERNATIONAL INC, LEVEL 7 77 PACIFIC HIGHWAY,  
NORTH SYDNEY, C3 00000 (312) 580-2354 - 800,000 (\$7,973,750) COMMON STOCK.  
(FILE 333-68445 - DEC. 04) (BR. 8)
- S-8 LEVEL 3 COMMUNICATIONS INC, 3555 FARNAM STREET, 14TH FLOOR, OMAHA, NE  
68131 (402) 536-3677 - 85,783 (\$141,775.76) COMMON STOCK. (FILE 333-68447  
- DEC. 07) (BR. 6)
- S-8 VANTIVE CORP, 2455 AUGUSTINE DR, SANTA CLARA, CA 95054 (408) 367-4661 -  
1,200,000 (\$9,750,000) COMMON STOCK. (FILE 333-68449 - DEC. 07) (BR. 3)
- S-3 HAMILTON BANCORP INC, 3750 NW 87TH AVE, MIAMI, FL 33178 (305) 717-5500  
- 1,380,000 (\$34,500,000) STRAIGHT BONDS. (FILE 333-68453 - DEC. 07)  
(BR. 7)

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**RECENT 8K FILINGS**

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Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
AETNA INC	CT					X	X				12/10/98	
AMDIV COM INC	NV					X	X				05/26/98	
AMERICAN ASSET MANAGEMENT CORP	NJ				X						12/10/98	AMEND
AMERICAN GENERAL FINANCE CORP	IN					X					12/07/98	
AMERICAN WAGERING INC	NV					X	X				12/10/98	
ANKER COAL GROUP INC	DE					X	X				11/21/98	
APPLIED MICROSYSTEMS CORP /WA/	WA					X					12/10/98	
ARGO BANCORP INC /DE/	DE				X		X				12/03/98	AMEND
ARMCO INC	OH					X	X				12/07/98	
ARV ASSISTED LIVING INC	DE					X	X				12/04/98	
ASHTON TECHNOLOGY GROUP INC	DE					X					12/10/98	
ATLAS ENERGY FOR THE NINETIES PUBLI C NO 5 LTD	PA					X					12/10/98	
ATLAS ENERGY FOR THE NINETIES PUBLI C NO 6 LTD						X					12/10/98	
ATRIX LABORATORIES INC	DE	X						X			11/24/98	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
AULT INC	MN					X						02/28/99	
B E C ENERGY	MA					X	X					12/05/98	
BIGMAR INC	DE					X	X					12/10/98	
BIOCONTROL TECHNOLOGY INC	PA							X				12/10/98	AMEND
BOSTON CHICKEN INC	DE					X						12/09/98	
BOWLES FLUIDICS CORP	MD					X	X					12/08/98	
BT FINANCIAL CORP	PA					X						11/30/98	
CADENCE DESIGN SYSTEMS INC	DE					X	X					12/08/98	
CALENERGY CO INC	DE					X	X					11/30/98	
CALPROP CORP	DE					X						11/18/98	
CANADIAN DERIVATIVES CLEARING CORP						X	X					11/30/98	
CAPITAL TITLE GROUP INC	DE		X					X				11/25/98	
CATALINA MARKETING CORP/DE	DE					X	X					12/01/98	
CD RADIO INC	DE					X	X					12/09/98	
CELLCOM CORP	DE				X			X				11/12/98	
CELLULARVISION USA INC	DE		X			X	X					11/24/98	
CELTRIX PHARMACEUTICALS INC	DE					X	X					12/10/98	
CENTEX CORP	NV					X	X					11/24/98	
CENTURY PROPERTIES FUND XIV	CA				X		X					12/09/98	
CENTURY PROPERTIES FUND XIX	CA				X		X					12/09/98	
CENTURY PROPERTIES FUND XV	CA				X		X					12/09/98	
CENTURY PROPERTIES FUND XVI	CA				X		X					12/09/98	
CENTURY PROPERTIES FUND XVII	CA				X		X					12/09/98	
CENTURY PROPERTIES FUND XVIII	CA				X		X					12/09/98	
CENTURY PROPERTIES GROWTH FUND XXII	CA				X		X					12/09/98	
CENTURY TELEPHONE ENTERPRISES INC	LA					X						10/27/98	
CERES GROUP INC	DE					X	X					12/08/98	
CHARTER ONE FINANCIAL INC	DE		X			X	X					11/30/98	
CHASE MORTGAGE FINANCE CORP	DE		X					X				11/24/98	
CHEROKEE MINERALS & OIL INC	NV	X	X			X	X					10/16/98	AMEND
CHILDRENS BROADCASTING CORP	MN					X	X					12/08/98	
CLEAR CHANNEL COMMUNICATIONS INC	TX					X	X					12/09/98	
CODED COMMUNICATIONS CORP /DE/	DE		X									12/10/98	
COMMERCE GROUP CORP /WI/	DE					X						12/09/98	
COMMERCIAL MORT PASS THRU CERT SERI ES 1998-C4	DE					X	X					11/24/98	
COMMONWEALTH ENERGY SYSTEM	MA					X	X					12/05/98	
COMPARE GENERIKS INC	DE					X	X					12/03/98	
CONTINENTAL AIRLINES INC /DE/	DE							X				12/09/98	
CORNERSTONE PROPANE PARTNERS LP	DE					X	X					10/27/98	AMEND
COYOTE NETWORK SYSTEMS INC	DE							X				09/30/98	AMEND
CREDENCE SYSTEMS CORP	DE					X	X					12/08/98	
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP	DE					X	X					11/24/98	
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP	DE					X	X					11/30/98	
CROWN CASTLE INTERNATIONAL CORP	DE					X	X					12/09/98	
CUSTOMTRACKS CORP /TX/	TX		X					X				11/25/98	
DAYTON HUDSON RECEIVABLES CORP	MN					X						12/07/98	
DIRECT CONNECT INTERNATIONAL INC	DE					X	X					11/30/98	
DISPLAY TECHNOLOGIES INC	NV					X	X					08/28/98	
EA INDUSTRIES INC /NJ/	NJ					X						12/02/98	
EASTBROKERS INTERNATIONAL INC	DE							X				05/14/98	AMEND
EASTBROKERS INTERNATIONAL INC	DE							X				05/14/98	AMEND
EASTGROUP PROPERTIES INC	MD	X						X				12/03/98	
EZCONY INTERAMERICA INC	RI				X			X				12/02/98	
FCC NATIONAL BANK						X	X					12/09/98	
FEI CO	OR					X	X					12/03/98	
FIRST CHICAGO MASTER TRUST II	DE					X	X					12/09/98	
FIRST MEDICAL GROUP INC	DE					X						12/04/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
FIRST NATIONAL BANK OF COMMERCE	LA								X		07/10/98	
FIRST NATIONAL BANK OF COMMERCE	LA								X		08/11/98	
FIRST NATIONAL BANK OF COMMERCE	LA								X		09/09/98	
FIRST NATIONAL BANK OF COMMERCE	LA					X	X				10/08/98	
FIX CORP INTERNATIONAL INC	DE				X	X					12/03/98	
FLEXTRONICS INTERNATIONAL LTD						X	X				12/07/98	
FLUOR CORP/DE/	DE				X	X					12/09/98	
FOX STRATEGIC HOUSING INCOME PARTNE RS	CA				X	X					12/09/98	
FREQUENCY ELECTRONICS INC	DE					X					11/17/98	
GE CAPITAL MORTGAGE SERVICES INC	NJ		X					X			11/25/98	
GENERAL ENERGY RESOURCES & TECHNOLO GY CORP	MI				X						12/08/98	
GENTA INCORPORATED /DE/	DE					X					12/03/98	
GORGES QUIK TO FIX FOODS INC	DE				X	X					12/02/98	
GPU INC /PA/	PA				X	X					11/30/98	
GRAND CASINOS INC	MN				X	X					12/08/98	
GREAT ATLANTIC & PACIFIC TEA CO INC	MD				X	X					12/08/98	
GREAT LAKES REIT	MD				X	X					12/09/98	
GREEN TREE LEASE FINANCE II INC	DE				X	X					02/20/98	
GREEN TREE LEASE FINANCE 1998-1 LLC	DE				X	X					02/20/98	
GRIFFIN REAL ESTATE FUND IV	MN		X					X			12/07/98	
GRIFFON CORP	DE				X	X					11/05/98	
GS MORTGAGE SECURITIES CORP II	DE				X	X					12/08/98	
HANOVER MARRIOTT LIMITED PARTNERSHI P	DE				X	X					12/03/98	
HAYES LEMMERZ INTERNATIONAL INC	DE					X	X				12/07/98	
HEALTHCARE REALTY TRUST INC	MD							X			12/09/98	AMEND
HIBERNIA CORP	LA		X								12/01/98	
HICKORY TECH CORP	MN		X					X			04/10/97	AMEND
HIGH PLAINS CORP	KS		X								12/07/98	
HOME BANCORP/IN	IN					X					12/09/98	
HOMESTAKE MINING CO /DE/	DE				X	X					12/10/98	
HOST MARRIOTT CORP/MD	DE				X	X					11/03/98	
IBS INTERACTIVE INC	DE		X					X			09/25/98	AMEND
IMC SECURITIES INC	DE							X			12/07/98	
IMC SECURITIES INC	DE				X	X					12/08/98	
INTERACTIVE NETWORK INC /CA	CA				X	X					12/08/98	
INVESTORS REAL ESTATE TRUST	ND				X						12/07/98	
IRON MOUNTAIN INC /DE	DE				X						12/02/98	
ISRAMCO INC	DE				X	X	X				11/23/98	AMEND
JCP RECEIVABLES INC	DE				X	X					11/19/98	
KEEBLER FOODS CO	DE		X					X			09/28/98	AMEND
KENILWORTH SYSTEMS CORP	NY		X				X	X			12/03/98	
KNOLL INC	DE					X					12/31/98	
KROGER CO	OH				X	X					12/08/98	
L 3 COMMUNICATIONS CORP	DE				X	X					12/03/98	
L 3 COMMUNICATIONS HOLDINGS INC	DE				X	X					12/03/98	
LASALLE PARTNERS INC	MD				X	X					10/22/98	
LEADING EDGE EARTH PRODUCTS INC					X						12/10/98	
LEHMAN ABS CORP HOME EQUITY LOAN AS SET BACK CERT SER 1998-2	NY							X			11/25/98	
LEHMAN HOME EQUITY LAON TRUST 1997- 1	DE		X								08/17/98	
LEHMAN HOME EQUITY LOAN TRUST 1997- 2	DE		X								07/15/98	
LEVEL ONE COMMUNICATIONS INC /CA/	CA		X					X			11/24/98	
LIUSKI INTERNATIONAL INC /DE	DE		X								11/24/98	
LONE STAR INDUSTRIES INC	DE							X			12/09/98	
LYRIC INTERNATIONAL INC	CO							X			09/01/98	AMEND



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		1	2	3	4	5	6	7	8			9
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE				X	X					12/07/98	
QUAD SYSTEMS CORP /DE/	DE	X				X					09/30/98	AMEND
R&B FALCON CORP	DE				X						12/09/98	
RADIATION DISPOSAL SYSTEMS INC	NC				X						12/10/98	
RESIDENTIAL ASSET FUNDING CORP	NC				X	X					12/01/98	
ROBERTS PHARMACEUTICAL CORP	NJ	X									12/09/98	
SAFE TECHNOLOGIES INTERNATIONAL INC	DE				X						12/09/98	
SANTA FE GAMING CORP	NV				X						12/01/98	
SARATOGA BANCORP	CA				X						12/10/98	
SAVANNAH ELECTRIC & POWER CO	GA				X	X					12/03/98	
SCFC RECREATIONAL VEHICLE LOAN TRUS T 1991-1	IL				X	X					11/30/98	
SEAGRAM CO LTD	CA				X	X					12/09/98	
SEARS ROEBUCK ACCEPTANCE CORP	DE				X	X					11/24/98	
SEPRACOR INC /DE/	DE				X	X					12/07/98	
SIMMONS FIRST NATIONAL CORP	AR	X									08/25/98	
SKYMALL INC	NV				X						12/07/98	
SMART & FINAL INC/DE	DE				X						12/09/98	
SMARTALK TELESERVICES INC	CA				X	X					12/10/98	
SOFTWARE AG SYSTEMS INC	DE				X						12/09/98	
SOUTHEASTERN INCOME PROP II LP	VA	X				X					12/01/98	
SOUTHWEST ROYALTIES INSTITUTIONAL I NCOME FUND X-B LP	DE	X									12/09/98	AMEND
SPATIALIGHT INC	NY				X	X					12/09/98	
SPECTRUM LABORATORIES INC /CA	DE	X				X					10/30/98	AMEND
SPRINT CORP	KS	X				X					11/23/98	
STAFFMARK INC	DE	X				X					11/25/98	
STAR BUFFET INC	DE				X						12/02/98	
STEVIA CO INC	IL	X									12/07/98	
STRUCTURED ASSET SECURITIES CORP	DE				X	X					11/20/98	
TEXAS UTILITIES CO /TX/	TX				X	X					09/30/98	
THERMEDICS DETECTION INC	MA				X	X					12/10/98	
THERMEDICS INC	DE				X	X					12/10/98	
THERMO ELECTRON CORP	DE				X	X					12/10/98	
THERMO INSTRUMENT SYSTEMS INC	DE				X	X					12/10/98	
THERMO POWER CORP	MA				X	X					12/10/98	
THERMO SENTRON INC	DE				X	X					12/10/98	
THERMO VOLTEK CORP	DE				X	X					12/10/98	
THERMOSPECTRA CORP	DE				X	X					12/10/98	
THERMOTREX CORP	DE				X	X					12/10/98	
TOTAL TEL USA COMMUNICATIONS INC	DE				X						12/09/98	
TRANS ENERGY INC	NV				X						12/01/98	
TREEV INC	DE				X	X					12/10/98	
TRM CORP	OR							X			11/25/98	
TWEETER HOME ENTERTAINMENT GROUP IN C	DE	X				X					12/10/98	
TYCO INTERNATIONAL LTD /BER/					X	X					10/01/98	
U S JET INC	NV				X	X					12/02/98	
UNITY BANCORP INC /DE/	DE				X						11/23/98	
UNIVIEW TECHNOLOGIES CORP	TX				X	X					10/31/98	
UNUM CORP	DE					X					11/22/98	
US AIRWAYS INC	DE					X					12/04/98	
US WATS INC	NY				X						11/25/98	
VALLEY FORGE CORP	DE				X	X					12/02/98	
VANDERBILT MORT & FIN INC MFR HSG S R SUB PA TH CE SR 1998D					X	X					11/24/98	
WATKINS JOHNSON CO	CA				X						12/10/98	
WEATHERFORD INTERNATIONAL INC /NEW/	DE				X						06/15/98	AMEND
WEST COAST BANCORP /NEW/OR/	OR				X	X					12/02/98	
ZIONS BANCORPORATION /UT/	UT	X				X					12/10/98	AMEND