

SEC NEWS DIGEST

Issue 97-220

November 14, 1997

COMMISSION ANNOUNCEMENTS

CLOSED MEETING - THURSDAY, NOVEMBER 20, 1997 - 10:00 A.M.

The subject matter of the closed meeting scheduled for Thursday, November 20, at 10:00 a.m., will be: Institution and settlement of injunctive actions; and Institution and settlement of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

ENFORCEMENT PROCEEDINGS

COMPLAINT CHARGES PCO, INC., D/B/A PERSONAL CHOICE OPPORTUNITIES AND DAVID LAING WITH FRAUD

The Commission announced that it filed a complaint on November 13 in federal court in Manhattan charging PCO, Inc., d/b/a Personal Choice Opportunities (PCO), a California-based company, and its former president, David W. Laing (Laing), with fraudulently obtaining approximately \$95 million from investors nationwide by promising them substantial profits through the company's purchases of viatical settlements (Loan Program). Viatical settlements are financial transactions involving the purchase, at a discount, of life insurance policies from terminally ill policy-holders in exchange for the policy-holders' death benefits.

According to the complaint, Laing and PCO falsely represented to investors that they would use investor funds to make investments in viatical settlements. Laing and PCO allegedly promised investors, among other things, that they would receive a 25 percent annual return on their investments in the Loan Program. The complaint alleges that rather than purchasing these policies, Laing and PCO misappropriated and otherwise misused the investors' funds. Moreover, no registration statement was filed, or in effect, with respect to the investments in the Loan Program.

As a result of the foregoing, the Commission alleges that Laing and PCO violated the registration and antifraud provisions of the federal securities laws. In the complaint, the Commission seeks final judgments permanently enjoining Laing and PCO from future violations of these provisions, and ordering them to disgorge their ill-gotten gains, plus prejudgment interest. The litigation is pending. [SEC v. David W. Laing and PCO, Inc. d/b/a Personal Choice Opportunities, 97 Civ. 8439, LMM, SDNY] (LR-15558)

INSIDER TRADING CASE AGAINST ROBERT FLANAGAN AND THOMAS FLANAGAN

On November 6, the Commission won summary judgment in its insider trading case against two brothers, Robert and Thomas Flanagan, who had previously been convicted of related criminal charges. The Court permanently enjoined Robert Flanagan from violating the federal securities laws, and ordered him to disgorge \$961,887.66 in profits, pay prejudgment interest, and a civil penalty of \$2,483,189.67. The Court permanently enjoined Thomas Flanagan from violating the federal securities laws, and ordered him to disgorge \$379,524.98 in profits, pay prejudgment interest, and a civil penalty of \$1,138,574.94.

In its summary judgment motion, the Commission demonstrated that in 1990 and 1991, Charles Brumfield, an AT&T labor relations executive, learned about AT&T's secret plans to acquire NCR Corporation, Digital Microwave Corporation, and Teradata Corporation and leaked this information to his colleague, Thomas Alger. Alger tipped Robert Flanagan, who arranged for others (including his brother Thomas) to buy securities in the acquisition targets for him and themselves. Some of the profits were paid to Robert Flanagan, who kicked back a portion to Brumfield and Alger.

The Commission has obtained judgments against or settled with twelve of the defendants in its civil action. Trial against the five remaining defendants is scheduled for June 29, 1998. [SEC v. Charles Brumfield, et al., USDC, SDNY, Civil Action No. 95-9283, JES] (LR-15559)

CHARLES SMITH FOUND TO BE IN CIVIL CONTEMPT

The Commission announced the entry of an Order finding Charles Smith in Civil Contempt on November 6. Smith and his company, Atlantic Pacific Guarantee Corporation, failed to pay disgorgement of \$126,584, plus prejudgment interest, as required by the Court's July 19, 1996 Final Judgment against them. The Commission alleged that Smith and Atlantic Pacific received \$126,584 in investor funds which had been fraudulently obtained by Kenton Capital, Ltd. and its promoters in connection with prime bank trading programs. The Commission alleged that Kenton and its promoters projected to investors annual returns on these trading programs ranging from 34,200% to over 1,200,000%. Smith and Atlantic Pacific failed to pay any money, and on July 2, 1997, Smith filed bankruptcy individually and on behalf of Atlantic Pacific.

In its opinion, the Court cited numerous examples where Smith was unable to document or account for the transfer of various assets. The Court also noted that Smith submitted false financial statements to the Commission. Thus, the Court held that Smith failed to prove his inability to pay the disgorgement. Within thirty days Smith must identify assets sufficient to pay the Judgment, plus post-judgment interest, and provide a sworn accounting. For further information see the following releases: Lit. Rel. No. 14490, May 4, 1995; Lit. Rel. No. 14544, June 26, 1995; Lit. Rel. No. 14999, August 5, 1996; Lit. Rel. No. 15135, October 24, 1996; Lit. Rel. No. 15299, March 18, 1997; and Lit. Rel. No. 15340, April 18, 1997. [SEC v. Kenton Capital, Ltd., et al., Civ. Act. No. 95-0829, CKK, D.D.C.] (LR-15560)

INVESTMENT COMPANY ACT RELEASES

EQ ADVISORS TRUST

A notice has been issued giving interested persons until December 8, 1997 to request a hearing on an application filed by EQ Advisors Trust for an order pursuant to Section 6(c) of the Investment Company Act that would grant an exemption from Sections 13(a)(2), 18(f)(1), 22(f) and 22(g) of the Act, and under Section 17(d) of the Act and Rule 17d-1 under the Act to permit certain joint transactions. The order would permit EQ Advisors Trust to implement a deferred compensation plan for its trustees. (Rel. IC-22883 - November 12)

OLD MUTUAL SOUTH AFRICA EQUITY TRUST, ET AL.

An order has been issued on an application filed by Old Mutual South Africa Equity Trust (Trust) and Old Mutual Global Assets Fund Limited (Fund) under Section 17(b) of the Investment Company Act for an exemption from Section 17(a) of the Act. The order permits the Fund, a non-registered investment company, to sell certain securities to the Trust, a registered investment company. (Rel. IC-22885; IS-1107 - November 13)

TRUST INDENTURE ACT RELEASES

ORDER GRANTING APPLICATION; WORLD OMNI FINANCIAL CORP.

The Commission has issued an order under Section 304(d) of the Trust Indenture Act on an application by World Omni Financial Corp., World Omni 1997-B Automobile Lease Securitization Trust (Issuer), World Omni Lease Securitization L.P., World Omni LT, and Auto Lease Finance L.P. with respect to an indenture (Indenture) between the Issuer and U.S. Bank National Association as indenture trustee, conditionally exempting specified provisions of the Indenture from the requirements of Section 314(d) of the Act to the extent such

requirements otherwise would apply. For further information contact Michael Hyatte at (202)942-2900. (Rel. TI-39-2358; File No. 22-27850)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Municipal Securities Rulemaking Board filed a proposed rule change (SR-MSRB-97-7), which became effective upon filing, relating to the revision of the Study Outline for the MSRB's Municipal Securities Principal Qualification Examination (Series 53). Publication of the proposal is expected in the Federal Register during the week of November 17. (Rel. 34-39320)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-4 SYNOPSIS INC, 700 E MIDDLEFIELD RD, MOUNTAIN VIEW, CA 94043
(415) 962-5000 - 13,703,802 (\$531,847,660.42) COMMON STOCK (FILE 333-39713 - NOV. 07) (BR. 3)
- S-3 AUTOZONE INC, 123 SOUTH FRONT ST, MEMPHIS, TN 38103 (901) 495-6500 -
10,166,000 (\$307,521,500) COMMON STOCK. (FILE 333-39715 - NOV. 07)
(BR 2)
- S-8 GLENAYRE TECHNOLOGIES INC, 5935 CARNEGIE BOULEVARD, CHARLOTTE, NC 28209
(704) 553-0038 - 1,350,000 (\$3,571,500) COMMON STOCK (FILE 333-39717 -
NOV 07) (BR. 3)
- S-8 WENDT BRISTOL HEALTH SERVICES CORP, 280 NORTH HIGH STREET, SUITE 760,
COLUMBUS, OH 43215 (614) 221-6000 - 250,000 (\$375,000) COMMON STOCK
(FILE 333-39719 - NOV. 07) (BR. 1)
- S-3 WESTERN WIRELESS CORP, 2001 NW SAMMAMISH RD, ISSAQUAH, WA 98027
(206) 313-5200 - 1,600,000 (\$29,000,000) COMMON STOCK (FILE 333-39721 -
NOV 07) (BR 3)
- S-8 WENDT BRISTOL HEALTH SERVICES CORP, 280 NORTH HIGH STREET, SUITE 760,
COLUMBUS, OH 43215 (614) 221-6000 - 125,000 (\$187,500) COMMON STOCK.
(FILE 333-39723 - NOV. 07) (BR 1)

| NAME OF ISSUER | STATE CODE | 8K ITEM NO. | | | | | | | | | DATE | COMMENT |
|---|---------------|-------------|---|---|---|---|---|---|---|---|----------|---------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | |
| APPLIED CELLULAR TECHNOLOGY INC | MO | X | X | X | X | X | X | X | X | X | 10/24/97 | |
| ARDEN REALTY INC | MD | X | | | | | | | | X | 10/27/97 | |
| ARGYLE TELEVISION INC | DE | | | | | X | X | | | | 11/12/97 | |
| ARRIS PHARMACEUTICAL CORP/DE/ | DE | | | | | X | X | | | | 11/02/97 | |
| ARXA INTERNATIONAL ENERGY INC | DE | X | X | | | X | X | | | | 10/27/97 | |
| ASHTON TECHNOLOGY GROUP INC | DE | | | | | X | | | | | 11/12/97 | |
| ATMOS ENERGY CORP | TX | | | | | X | X | | | | 11/12/97 | |
| AURA SYSTEMS INC | DE | | | | | X | X | | | | 10/30/97 | |
| AVERT INC | CO | | | | | X | X | | | | 10/29/97 | |
| BANDAG INC | IA | X | | | | | | | | X | 10/29/97 | |
| BANKAMERICA MORTGAGE SECURITIES INC | DE | | | | | | | | | X | 11/10/97 | |
| BASE TEN SYSTEMS INC | NJ | X | | | | | | | | X | 10/27/97 | |
| BASIN EXPLORATION INC | DE | | | | | X | | | | | 11/12/97 | |
| BECKMAN INSTRUMENTS INC | DE | X | | | | | | | | X | 10/31/97 | |
| BERLITZ INTERNATIONAL INC | NY | X | | | | | | | | X | 08/28/97 | AMEND |
| BIOTECHNICA INTERNATIONAL INC | DE | | | | | X | | | | | 11/12/97 | |
| BOARDWALK CASINO INC | NV | | | | | X | X | | | | 10/29/97 | |
| BOCA RATON CAPITAL CORP /FL/ | FL | X | | | | | | | | X | 10/24/97 | |
| BOYD GAMING CORP | NV | X | | | | | | | | X | 10/30/97 | |
| BREWER C HOMES INC | DE | | | | | X | X | | | | 11/06/97 | |
| BRYN MAWR BANK CORP | PA | | | | | X | | | | | 11/12/97 | |
| BURLINGTON COAT FACTORY WAREHOUSE C ORP | DE | | | | | | | | | X | 11/06/97 | |
| CANADIAN DERIVATIVES CLEARING CORP | | | | | | X | X | | | | 10/06/97 | |
| CAPITAL ASSOCIATES INC | DE | | | | | | | | | X | 11/07/97 | |
| CAPITAL TRUST | CA | X | | | | | | | | X | 10/31/97 | |
| CAPITAL TRUST | CA | X | | | | | | | | X | 11/12/97 | |
| CAPITOL HOME EQU LN TR 1990-1 CA HM EQ LN AS BK CE SE 1990-1 | MD | | | | | | | | | X | 10/31/97 | |
| CAPITOL REVOLVING HOME EQUITY LOAN TRUST 1996-1 | | | | | | X | | | | | 10/20/97 | |
| CAPITOL REVOLVING HOME EQUITY LOAN TRUST 1996-1 | | | | | | X | | | | | 10/20/97 | |
| CAREY INTERNATIONAL INC | DE | X | | | | | | | | X | 10/31/97 | |
| CARLYLE REAL ESTATE LTD PARTNERSHIP XI | IL | X | | | | | | | | X | 10/31/97 | |
| CATERPILLAR FINANCIAL FUNDING CORP | NV | | | | | | | | | X | 11/13/97 | |
| CELLEGY PHARMACEUTICALS INC | CA | | | | | X | | | | | 11/03/97 | |
| CELTRIX PHARMACEUTICALS INC | DE | | | | | X | X | | | | 11/12/97 | |
| CHASE MANHATTAN CORP /DE/ | DE | | | | | X | X | | | | 11/13/97 | |
| CHECKFREE CORP \GA\ | DE | | | | | X | X | | | | 10/29/97 | |
| CHELMSFORD CAPITAL LTD | CO | X | | | | | | | | | 10/27/97 | |
| CHUBB CORP | NJ | | | | | X | X | | | | 11/10/97 | |
| CLARK MATERIAL HANDLING CO | DE | X | | | | | | | | X | 11/13/97 | |
| COASTAL CARIBBEAN OILS & MINERALS L TD | D0 | | | | | X | X | | | | 11/12/97 | |
| COLUMBIA BANKING SYSTEM INC | WA | X | | | | | | | | | 11/12/97 | |
| COMMERCIAL LABOR MANAGEMENT INC | NV | X | X | | | X | | | | | 07/01/95 | |
| COMMUNITY SAVINGS BANKSHARES INC | | | | | | X | X | | | | 11/06/97 | |
| COMPUTONE CORPORATION | DE | | | | | | | | | X | 10/16/97 | |
| CONNECTICUT ENERGY CORP | CT | | | | | X | | | | | 11/12/97 | |
| CONSUMER PORTFOLIO SERVICES INC | CA | | | | | | | | | X | 12/31/97 | |
| CONTINUACARE CORP | FL | | | | | X | X | | | | 10/30/97 | |
| CONTINUACARE CORP | FL | X | | | | | | | | X | 10/31/97 | |
| COSTILLA ENERGY INC | DE | | | | | | | | | X | 08/28/97 | AMEND |
| CREATIVE MEDICAL DEVELOPMENT INC | DE | | | | | X | | | | | 09/30/97 | |
| CULP INC | NC | X | | | | | | | | | 11/02/97 | |
| DEAN WITTER REALTY YIELD PLUS II LP | DE | | | | | X | | | | | 10/27/97 | |
| DEAN WITTER REALTY YIELD PLUS L P | DE | | | | | X | | | | | 10/27/97 | |
| DIAL CORP /NEW/ | DE | | | | | X | X | | | | 11/10/97 | |
| DIALOGIC CORP | NJ | | | | | X | X | | | | 11/06/97 | |

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| | CODE | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | |
| DIALYSIS CORP OF AMERICA | FL | | | | | | | X | | | | 10/31/97 | |
| DIGITAL DATA NETWORKS INC | WA | | | | | | | X | | | | 11/12/97 | |
| DRS TECHNOLOGIES INC | DE | | X | | | | X | | | | | 08/29/97 | |
| DRUG GUILD DISTRIBUTORS INC | NJ | | X | | X | X | | | | | | 07/03/97 | AMEND |
| DSC COMMUNICATIONS CORP | DE | | | | | | X | X | | | | 11/07/97 | |
| DURA AUTOMOTIVE SYSTEMS INC | DE | | | | | | | X | | | | 08/29/97 | AMEND |
| E&J PROPERTIES LTD | CA | | | | | | X | | | | | 11/07/97 | |
| EASTERN ENVIRONMENTAL SERVICES INC | DE | | | | | | X | X | | | | 10/27/97 | |
| ELECTRONIC DESIGNS INC | DE | | X | | | | X | | | | | 10/27/97 | |
| ENERGY VENTURES INC /DE/ | DE | | | | | | X | | | | | 11/04/97 | |
| EQUITY RESIDENTIAL PROPERTIES TRUST | MD | | | | | | | X | | | | 10/09/97 | AMEND |
| ERP OPERATING LTD PARTNERSHIP | IL | | | | | | X | | | | | 05/30/97 | |
| ERP OPERATING LTD PARTNERSHIP | IL | | | | | | | X | | | | 10/09/97 | AMEND |
| FAMOUS HOST LODGING V LP | CA | | X | | | | | | | | | 11/13/97 | |
| FCC NATIONAL BANK | | | | | | | X | X | | | | 11/12/97 | |
| FGIC SECURITIES PURCHASE INC | DE | | | | | | X | X | | | | 09/30/97 | AMEND |
| FGIC SECURITIES PURCHASE INC | DE | | | | | | X | X | | | | 10/02/97 | |
| FIRESTONE RETAIL CREDIT CORP | MA | | | | | | X | X | | | | 11/01/97 | |
| FIRST FINANCIAL HOLDINGS INC /DE/ | DE | | X | | | | | | | | | 11/07/97 | |
| FIRST INDUSTRIAL LP | IL | | X | | X | X | | | | | | 10/30/97 | |
| FIRST INDUSTRIAL REALTY TRUST INC | MD | | X | | X | X | | | | | | 10/30/97 | |
| FIRST SECURITY AUTO GRANTOR TRUST 1 995-A | UT | | X | | | | | | | | | 10/25/97 | |
| FIRST SECURITY AUTO GRANTOR TRUST 1 997-A | UT | | X | | | | | | | | | 10/25/97 | |
| FIRSTMERIT CORP | OH | | | | | | X | X | | | | 11/02/97 | |
| FIRSTPLUS INVESTMENT CORP | NV | | | | | | X | X | | | | 10/10/97 | |
| FIRSTPLUS INVESTMENT CORP | NV | | | | | | X | X | | | | 11/10/97 | |
| FIRSTPLUS INVESTMENT CORP | NV | | | | | | X | X | | | | 11/10/97 | |
| FOOD 4 LESS HOLDINGS INC /DE/ | DE | | | | | | X | X | | | | 11/06/97 | |
| FORD CREDIT AUTO LOAN MASTER TRUST | MI | | | | | | X | X | | | | 10/31/97 | |
| FORD CREDIT AUTO RECEIVABLES TWO L P | DE | | | | | | X | X | | | | 10/31/97 | |
| FRANKLIN ELECTRIC CO INC | IN | | | | | | X | | | | | 11/07/97 | |
| FRED MEYER INC | DE | | | | | | X | X | | | | 11/06/97 | |
| GALEY & LORD INC | DE | | | | | | X | | | | | 10/27/97 | |
| GE CAPITAL MORTGAGE SERVICES INC | NJ | | X | | | | | X | | | | 10/30/97 | |
| GEON CO | DE | | X | | | | | X | | | | 10/31/97 | |
| GERMAN AMERICAN BANCORP | IN | | | | | | X | | | | | 11/07/97 | |
| GLENAYRE TECHNOLOGIES INC | DE | | X | | | | X | | | | | 11/03/97 | |
| GLOBAL DIAMOND RESOURCES INC | NV | | | | | | X | X | X | | | 09/04/97 | |
| GLOBAL ONE DISTRIBUTION & MERCHANDI SING INC | DE | | X | | X | X | | | | | | 10/27/97 | |
| GLOBAL WATER TECHNOLOGIES INC | DE | | | | | | X | X | | | | 11/05/97 | |
| H&R BLOCK INC | MO | | | | | | X | X | | | | 11/10/97 | |
| HALTER MARINE GROUP INC | DE | | | | | | X | X | | | | 10/31/97 | |
| HARTCOURT COMPANIES INC | UT | | X | | | | | | | | | 10/28/97 | |
| HEALTHDYNE TECHNOLOGIES INC | GA | | | | | | X | X | | | | 11/10/97 | |
| HEALTHSOUTH CORP | DE | | X | | | | | X | | | | 11/13/97 | |
| HOMEBASE INC | DE | | | | | | X | X | | | | 11/11/97 | |
| HOMEORP INC | DE | | | | | | X | X | | | | 10/29/97 | |
| HORIZON PHARMACIES INC | | | | | | | | X | | | | 08/30/97 | AMEND |
| IMNET SYSTEMS INC | DE | | | | | | X | | | | | 10/29/97 | |
| IMO INDUSTRIES INC | DE | | | | | | X | | | | | 11/05/97 | |
| IMO INDUSTRIES INC | DE | | | | | | X | | | | | 11/05/97 | AMEND |
| INDIANAPOLIS POWER & LIGHT CO | IN | | X | | | | | | | | | 11/12/97 | |
| INNODATA CORP | DE | | X | | | | | | | | | 11/12/97 | |
| INTEGON CORP /DE/ | DE | | X | | | | | | | | | 11/12/97 | |
| INTEGRATED HEALTH SERVICES INC | DE | | | | | | X | X | | | | 11/03/97 | |
| INTERNATIONAL BANCSHARES CORP | TX | | | | | | X | X | | | | 11/06/97 | |

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| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | |
| IVI PUBLISHING INC | MN | | | | X | X | | | | | 10/16/97 | |
| JCP RECEIVABLES INC | DE | | | | X | X | | | | | 10/15/97 | |
| JDA SOFTWARE GROUP INC | DE | | | | X | X | | | | | 10/24/97 | |
| JUNIPER FEATURES LTD | NY | X | | | | | | | | | 10/31/97 | |
| KATZ MEDIA CORP | DE | X | | | | | | | | | 10/28/97 | |
| KATZ MEDIA GROUP INC | DE | X | | | | | | | | | 10/28/97 | |
| KENDLE INTERNATIONAL INC | OH | | | | X | X | | | | | 10/24/97 | |
| KERR GROUP INC | DE | | | X | | X | | | | | 11/06/97 | |
| KEY FLORIDA BANCORP INC | FL | | | | X | X | | | | | 11/07/97 | |
| KILROY REALTY CORP | MD | | X | | | | X | | | | 10/29/97 | |
| LAMINATING TECHNOLOGIES INC | DE | | | | X | | | | | | 11/12/97 | |
| LEADVILLE CORP | CO | | | | X | X | | | | | 10/30/97 | |
| LIBERTY PROPERTY LIMITED PARTNERSHI P | PA | | | | X | | | | | | 11/13/97 | |
| LIBERTY PROPERTY TRUST | MD | | | | X | | | | | | 11/13/97 | |
| LIBERTY TECHNOLOGIES INC | PA | | X | | X | X | | | | | 10/30/97 | |
| LIDAK PHARMACEUTICALS | CA | | X | | | | | | | | 11/03/97 | |
| LITTLE SWITZERLAND INC/DE | DE | | | | X | X | | | | | 11/03/97 | |
| LOEWEN GROUP INC | | | | | X | X | | | | | 11/06/97 | |
| LOGILITY INC | GA | X | | | | | | | | | 11/06/97 | |
| LSI LOGIC CORP | DE | | | | | | | X | | | 10/27/97 | |
| MARATHON BANCORP | CA | | | X | | X | | | | | 10/30/97 | AMEND |
| MATTEL INC /DE/ | DE | | | | | | X | | | | 11/12/97 | |
| MCI COMMUNICATIONS CORP | DE | | | | X | X | | | | | 11/09/97 | |
| MEDICORE INC | FL | | X | | | | | | | | 10/31/97 | |
| MEDICUS SYSTEMS CORP /DE/ | DE | X | | | | | | | | | 11/30/97 | |
| MEDIZONE INTERNATIONAL INC | NV | X | | | | | | | | | 11/05/97 | |
| MEGALITH CORP | CO | | | X | | X | X | | | | 10/21/97 | |
| MERIDIAN INDUSTRIAL TRUST INC | MD | | X | | | | X | | | | 09/24/97 | AMEND |
| MERIDIAN INDUSTRIAL TRUST INC | MD | | X | | | | X | | | | 09/30/97 | AMEND |
| MERIDIAN INDUSTRIAL TRUST INC | MD | | X | | | | X | | | | 10/22/97 | AMEND |
| MERIDIAN RESOURCE CORP | TX | | X | | | | X | | | | 11/05/97 | |
| METROPOLITAN FINANCIAL CORP /OH/ | OH | | | | X | | | | | | 10/28/97 | |
| MIDCOAST ENERGY RESOURCES INC | NV | | X | | | | X | | | | 10/31/97 | |
| MIDCOM COMMUNICATIONS INC | WA | | | X | | X | X | | | | 11/10/97 | |
| MILESTONE PROPERTIES INC | DE | | | | X | X | X | | | | 10/30/97 | |
| MILLER PETROLEUM INC | DE | | | | X | | | | | | 02/24/97 | AMEND |
| MILLS CORP | DE | | | | X | | X | | | | 06/30/97 | |
| MSR EXPLORATION LTD | DE | | X | | | | | | | | 10/31/97 | |
| NATIONAL SEMICONDUCTOR CORP | DE | | | | | X | | | | | 11/14/97 | |
| NATIONSBANK CORP | NC | | | | | | X | | | | 08/29/97 | AMEND |
| NEWMONT GOLD CO | DE | | | | X | X | | | | | 10/31/97 | |
| NEWMONT MINING CORP | DE | | | | X | X | | | | | 10/31/97 | |
| NISSAN AUTO RECEIVABLES CORP /DE | DE | | X | | | | X | | | | 10/29/97 | |
| NORTH AMERICAN TECHNOLOGIES GROUP I NC /MI/ | DE | | X | | | | X | | | | 10/31/97 | |
| NORTHROP GRUMMAN CORP | DE | | | | X | X | | | | | 12/31/96 | |
| OAKWOOD MORTGAGE INVESTORS INC | NC | | | | X | | | | | | 11/14/97 | |
| OHIO EDISON CO | OH | X | | | | | | | | | 11/12/97 | |
| ON TECHNOLOGY CORP | DE | | | | X | | | | | | 10/29/97 | |
| ONSITE ENERGY CORP | DE | | X | | X | X | | | | | 10/28/97 | |
| OROAMERICA INC | DE | | X | | | | X | | | | 10/29/97 | |
| OSHKOSH B GOSH INC | DE | | X | | | | | | | | 12/31/97 | |
| PAINWEBBER PREFERRED YIELD FUND L P | DE | | | | X | | | | | | 08/30/97 | |
| PARAGON HEALTH NETWORK INC | DE | X | X | | | | X | | | | 11/04/97 | |
| PARAGON HEALTH NETWORK INC | DE | X | X | | | | X | | | | 11/04/97 | |
| PARAMARK ENTERPRISES INC | DE | | | | X | X | | | | | 11/10/97 | |
| PATRIOT AMERICAN HOSPITALITY INC/DE | DE | | | | X | X | | | | | 09/30/97 | |
| PATRIOT AMERICAN HOSPITALITY OPERAT ING CO\DE | DE | | | | X | X | | | | | 09/30/97 | |

| NAME OF ISSUER | STATE CODE | 8K ITEM NO. | | | | | | | | | DATE | COMMENT |
|---|---------------|-------------|---|---|---|---|---|---|---|---|----------|---------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | |
| PAXAR CORP | NY | | X | | | | | X | | | 10/28/97 | |
| PEACHES ENTERTAINMENT CORP | FL | | | | X | | | | | | 10/27/97 | |
| PEGASUS COMMUNICATIONS CORP | DE | | | | X | | | | | | 11/05/97 | |
| PENTAIR INC | MN | | X | | | | | | | | 11/04/97 | |
| PEOPLES BANK CREDIT CARD MASTER TRU ST | CT | | | | | X | | | | | 11/01/97 | |
| PEOPLES HOLDING CO | MS | | | | X | | | | | | 11/12/97 | |
| PETSMART INC | DE | | | | X | X | X | | | | 10/27/97 | |
| PHOENIX DUFF & PHELPS CORP | DE | | X | | X | X | | | | | 11/13/97 | AMEND |
| POLYMER GROUP INC | DE | | | | X | X | | | | | 10/27/97 | |
| POUGHKEEPSIE FINANCIAL CORP | DE | | | | X | X | | | | | 10/23/97 | |
| POWERCOLD CORP | NV | | | | X | X | X | | | | 11/07/97 | |
| PREMIER RESEARCH WORLDWIDE LTD | DE | | | | X | | | | | | 10/28/97 | |
| PRICE REIT INC | MD | | X | | | | | | | | 07/31/97 | |
| PROFESSIONAL TRANSPORTATION GROUP L TD INC | GA | | | | X | X | | | | | 10/31/97 | |
| PRUDENTIAL BANK & TRUST CO /GA/ | GA | | | | X | X | | | | | 08/31/97 | |
| PYR ENERGY CORP | DE | | | | X | X | | | | | 11/12/97 | |
| RADIANT SYSTEMS INC | GA | | X | | | X | | | | | 10/31/97 | |
| RALPHS GROCERY CO /DE/ | DE | | | | X | X | | | | | 11/06/97 | |
| REDOX TECHNOLOGY CORP | DE | | | | X | X | | | | | 10/31/97 | |
| RESIDENTIAL ACCREDIT LOANS INC | DE | | | | | X | | | | | 11/13/97 | |
| RESIDENTIAL ACCREDIT LOANS INC | DE | | | | | X | | | | | 11/13/97 | |
| RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC | DE | | | | X | X | | | | | 10/25/97 | |
| RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC | DE | | | | X | X | | | | | 11/12/97 | |
| ROCKY SHOES & BOOTS INC | OH | | | | X | X | | | | | 11/05/97 | |
| RT INDUSTRIES INC | DE | | | | | X | | | | | 08/29/97 | AMEND |
| RYANS FAMILY STEAKHOUSES INC | SC | | X | | | | | | | | 11/05/97 | |
| SCFC BOAT LOAN TRUST 1992-1 | IL | | | | X | X | | | | | 10/31/97 | |
| SCFC RECREATIONAL VEHICLE LOAN TRUS T 1991-1 | IL | | | | X | X | | | | | 10/31/97 | |
| SCP POOL CORP | DE | | | | | X | | | | | 09/26/96 | AMEND |
| SECURITY CAPITAL INDUSTRIAL TRUST | MD | | | | X | X | | | | | 11/12/97 | |
| SEQUANA THERAPEUTICS INC | CA | | | | X | X | | | | | 11/02/97 | |
| SHOLODGE INC | TN | | X | | | X | | | | | 10/09/96 | |
| SI DIAMOND TECHNOLOGY INC | TX | | | | X | X | | | | | 10/28/97 | |
| SIEMANN EDUCATIONAL SYSTEMS INC | CO | | | | X | | X | X | | | 11/10/97 | |
| SISKON GOLD CORP | CA | | X | | | | | | | | 11/06/97 | |
| SISKON GOLD CORP | CA | | X | | | | | | | | 11/06/97 | AMEND |
| SL GREEN REALTY CORP | MD | | X | | | X | | | | | 09/15/97 | AMEND |
| SLOANS SUPERMARKETS INC | DE | | X | X | | X | X | | | | 11/10/97 | |
| SOS STAFFING SERVICES INC | UT | | | | | X | | | | | 09/15/97 | AMEND |
| SOURCE MEDIA INC | DE | | X | | X | X | | | | | 10/30/97 | |
| SPECIALTY CARE NETWORK INC | DE | | | | | X | | | | | 09/01/97 | AMEND |
| SPECIALTY FOODS ACQUISITION CORP | DE | | X | | | | | | | | 11/12/97 | |
| SPECIALTY FOODS CORP | DE | | X | | | | | | | | 11/12/97 | |
| SPLASH TECHNOLOGY HOLDINGS INC | DE | | X | | X | X | | | | | 10/30/97 | |
| SPS TRANSACTION SERVICES INC | DE | | | | | X | | | | | 09/30/97 | |
| STAFFMARK INC | DE | | X | | | X | | | | | 10/28/97 | |
| STARWOOD LODGING CORP | MD | | | | | X | | | | | 11/12/97 | |
| STARWOOD LODGING CORP | MD | | | | X | X | | | | | 11/13/97 | |
| STARWOOD LODGING TRUST | MD | | | | | X | | | | | 11/12/97 | |
| STARWOOD LODGING TRUST | MD | | | | X | X | | | | | 11/13/97 | |
| STATEFED FINANCIAL CORP | DE | | | | X | X | | | | | 10/30/97 | |
| STORMEDIA INC | DE | | | | X | X | | | | | 10/22/97 | |
| STRUCTURED ASSET SECURITIES CORPORA TION | NY | | | | X | X | | | | | 10/30/97 | |
| SUMMIT DESIGN INC | DE | | | | | X | | | | | 09/09/97 | AMEND |

| NAME OF ISSUER | STATE | | 8K ITEM NO. | | | | | | | | | DATE | COMMENT | |
|-----------------------------------|-------|---|-------------|---|---|---|---|---|---|---|---|------|----------|-------|
| | CODE | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| SUN BANCORP INC /NJ/ | NJ | | | | | X | X | | | | | | 11/06/97 | |
| SUPER 8 ECONOMY LODGING IV LTD | CA | X | | | | | | | | | | | 11/13/97 | |
| SUPER 8 MOTELS II LTD | CA | X | | | | | | | | | | | 11/13/97 | |
| SUPER 8 MOTELS III LTD | CA | X | | | | | | | | | | | 11/13/97 | |
| SUPER 8 MOTELS LTD | CA | X | | | | | | | | | | | 11/13/97 | |
| SUPERIOR ENERGY SERVICES INC | DE | | X | | | | | X | | | | | 11/12/97 | |
| SVI HOLDINGS INC | NV | | | | | | X | | | | | | 12/31/97 | |
| SYNTELLECT INC | DE | | X | | | | | X | | | | | 10/25/97 | AMEND |
| SYS | CA | | | | | X | | | | | | | 10/28/97 | |
| TAKE TWO INTERACTIVE SOFTWARE INC | DE | | | | | X | X | | | | | | 10/31/97 | |
| TAMPA ELECTRIC CO | FL | | | | | X | | | | | | | 11/13/97 | |
| TCF FINANCIAL CORP | DE | | | | | X | X | | | | | | 11/10/97 | |
| TECO ENERGY INC | FL | | | | | X | | | | | | | 11/13/97 | |
| TIME WARNER INC/ | DE | | | | | X | X | | | | | | 11/04/97 | |
| TITANIUM METALS CORP | DE | | | | | X | X | | | | | | 11/11/97 | |
| TMP WORLDWIDE INC | DE | | | | | | | | X | | | | 11/08/97 | |
| TOMORROWS MORNING INC | CA | | | | | | | | X | | | | 11/07/97 | |
| TOYOTA AUTO LEASE TRUST 1997-A | CA | | | | X | | | | | | | | 08/31/97 | |
| TRANSIT GROUP INC | FL | | | | X | X | | | | | | | 08/29/97 | AMEND |
| TRI COUNTY BANCORP INC | WY | | | | X | | | | | | | | 11/04/97 | |
| TRIANGLE PHARMACEUTICALS INC | DE | | | | | | X | | | | | | 08/28/97 | AMEND |
| UCI MEDICAL AFFILIATES INC | DE | | | | | | X | | | | | | 09/01/97 | AMEND |
| UNITED AMERICAN HEALTHCARE CORP | MI | | | | X | | | | | | | | 10/23/97 | AMEND |
| UNITED NATURAL FOODS INC | DE | | X | | | | | X | | | | | 10/31/97 | |
| URT INDUSTRIES INC | FL | | | | | X | | | | | | | 10/27/97 | |
| USA WASTE SERVICES INC | DE | | | | | | | X | | | | | 11/07/97 | |
| USCI INC | DE | | | | | X | | | | | | | 10/29/97 | |
| VARCO INTERNATIONAL INC | CA | | | | | X | X | | | | | | 11/06/97 | |
| VERMONT PURE HOLDINGS LTD | NY | | | | | | | | X | | | | 11/10/97 | AMEND |
| VIDEOLAN TECHNOLOGIES INC /DE/ | DE | | | | X | X | | | | | | | 11/11/97 | |
| WASTE INDUSTRIES INC | NC | | | | | | X | | | | | | 08/30/97 | AMEND |
| WELLSFORD REAL PROPERTIES INC | DE | | | | | | | X | | | | | 11/11/97 | AMEND |
| WELLSFORD REAL PROPERTIES INC | DE | | | | | | | X | | | | | 11/11/97 | AMEND |
| WESTERN BANCORP | CA | | | | | X | X | | | | | | 11/13/97 | |
| WHG BANCSHARES CORP | MD | | | | | X | X | | | | | | 11/13/97 | |
| WHITE CAP HOLDINGS INC | DE | | X | | | | | X | | | | | 10/31/97 | |
| WILLIAMS COMPANIES INC | DE | | | | | X | | | | | | | 09/19/97 | AMEND |
| WORLDCOM INC /GA/ | GA | | | | | X | X | | | | | | 11/09/97 | |
| YAMAHA MOTOR RECEIVABLES CORP | DE | | | | | X | | | | | | | 11/15/97 | |