

SEC NEWS DIGEST

Issue 97-205

October 23, 1997

COMMISSION ANNOUNCEMENTS

FEE RATE ADVISORY

It is anticipated that the current continuing resolution will be extended through November 7. As a result of this extension, the fee rate for Section 6(b) filings will remain at the current 1/33rd of one percent of the aggregate offering amount. This fee is calculated by dividing the aggregate offering amount by 3300.

If extended, this rate will be in effect until November 7 or until the pending appropriations bill is enacted. When the pending appropriations bill is enacted, the fee rate will be decreased to \$295 per \$1,000,000 (pro rated to amounts less than \$1,000,000). This fee will be calculated by multiplying the aggregate offering amount by .000295.

The Commission will issue further notices as appropriate to keep filers and registrants informed of developments affecting the Section 6(b) fee rate. This information will be posted at the SEC's internet address <http://www.sec.gov>. In the interim, filers and registrants should contact the Office of Filings and Information Services, Filer Support Unit at (202) 942-8900 if they have any questions. (Press Rel. 97-93)

NOTICE BY THE DIVISION OF MARKET REGULATION

Due to building renovation of the SEC's home office, staff in the Division of Market Regulation will be moving and unavailable to the public on Friday afternoon, October 24, 1997. If you are unable to reach individual staff member in the Division, please call (202)942-0090.

INVESTMENT COMPANY ACT RELEASES

BRANTLEY CAPITAL CORPORATION, ET AL.

A notice has been issued giving interested persons until November 17, 1997, to request a hearing on an application filed by Brantley

Capital Corporation, et al. for an order under Section 57(i) of the Investment Company Act, and under Rule 17d-1 permitting certain joint transactions otherwise prohibited by Section 57(a)(4) of the Act. (Rel. IC-22864 - October 21)

FEDERATED INVESTORS, ET AL.

A notice has been issued giving interested persons until November 17, 1997, to request a hearing on an application filed by Federated Investors, et al. for an order under Section 12(d)(1)(J) of the Investment Company Act exempting applicants from Section 12(d)(1) of the Act, and under Sections 6(c) and 17(b) of the Act exempting applicants from Section 17(a) of the Act. The order would permit applicants to implement a "fund of funds" arrangement. (Rel. IC-22865 - October 22)

HOLDING COMPANY ACT RELEASES

CENTRAL AND SOUTHWEST CORPORATION, ET AL.

An order has been issued authorizing Central and Southwest Corporation, a registered holding company, and its wholly-owned non-utility subsidiaries, CSW Energy, Inc., and Enershop, Inc., to issue guarantees, letters of credit, bid bonds and similar credit support arrangements in an aggregate amount up to \$250 million (Guarantees) through December 31, 2002. The Guarantees will support debt and other obligations of acquired Energy-Related companies under Rule 58 under the Public Utility Holding Company Act. (Rel. 34-26766)

CENTRAL AND SOUTH WEST CORPORATION, ET AL.

The Commission has issued an order on a proposal by Central and South West Corporation (CSW), a registered holding company, and CSW International, Inc. (CSWI) and CSW Energy, Inc. (Energy), both wholly owned nonutility subsidiary companies of CSW. The Commission has granted CSW an extension of authority, through December 31, 2002, to invest in exempt wholesale generators and foreign utility companies (Exempt Facilities); render certain operational and management services (Service Activities); and guarantee or provide other forms of credit support for subsidiaries engaged in the ownership and/or operation of Exempt Facilities. In addition, the Commission has granted Energy and CSWI authority, through December 31, 2002, to acquire the securities of companies established to own interests in companies engaged in Service Activities outside the United States and in companies that are organized pursuant to rule 58 under the Public Utility Holding Company Act; and guarantee or otherwise provide credit support for the securities or contractual obligations of such companies, in amounts not to exceed \$200 million outstanding at any one time. (Rel. 35-26767)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- F-1 ESAT TELECOM GROUP PLC, NORTH BLCOK MALT HOUSE, GRAND CANAL QUAY, DUBLIN 2 IRELAND, L3 - 13,800,000 (\$96,600,000) FOREIGN COMMON STOCK (FILE 333-7764 - OCT 14) (BR 3)
- S-4 CELLEX BIOSCIENCES INC, 8500 EVERGREEN BLVD, COON RAPIDS, MN 55433 (612) 786-0302 - 10,000,000 (\$19,100,000) COMMON STOCK (FILE 333-7780 - OCT 15) (BR 1)
- S-3 OCEAN ENERGY INC, 8440 JEFFERSON HIGHWAY, STE 420, BATON ROUGE, LA 70809 (504) 927-1450 - 4,715,000 (\$306,333,550) COMMON STOCK (FILE 333-37985 - OCT 16) (BR 4)
- S-1 LECG INC, 2000 POWELL ST, EMERYVILLE, CA 94608 (510) 653-9800 - 5,750,000 (\$74,750,000) COMMON STOCK (FILE 333-37989 - OCT 16) (BR 1 - NEW ISSUE)
- SB-2 GATEWAY AMERICAN PROPERTIES CORP, 9145 E KENYON AVENUE, SUITE 200, DENVER, CO 80237 (303) 843-9742 - 10,252,000 (\$28,514,260) COMMON STOCK. (FILE 333-37991 - OCT 16) (BR 9)
- S-4 ACCESS BEYOND INC, 1300 QUINCE ORCHARD BLVD, GAITHERSBURG, MD 20878 (301) 417-0552 - 45,788,162 (\$11,699,944) COMMON STOCK 1,217,930 (\$1,818,111) PREFERRED STOCK (FILE 333-37993 - OCT 16) (BR 3)
- S-8 UNITED SECURITY BANCSHARES INC, P O BOX 249, 131 WEST FRONT STREET, THOMASVILLE, AL 36784 (205) 636-5424 - 60,000 (\$824,400) COMMON STOCK (FILE 333-37995 - OCT 16) (BR 7)
- S-4 NGE RESOURCES INC, ONE COMMERCE PLAZA, SUITE 2006A 20TH FLOOR, ALBANY, NY 12260 (607) 347-2280 - 76,000,000 (\$2,044,932,000) COMMON STOCK (FILE 333-37997 - OCT 16) (BR 4)
- S-8 DATA TRANSMISSION NETWORK CORP, 9110 W DODGE RD STE 200, OMAHA, NE 68114 (402) 390-2328 - 300,000 (\$9,549,000) COMMON STOCK (FILE 333-37999 - OCT 16) (BR 3)
- S-8 DATA TRANSMISSION NETWORK CORP, 9110 W DODGE RD STE 200, OMAHA, NE 68114 (402) 390-2328 - 1,750,000 (\$53,177,500) COMMON STOCK. (FILE 333-38001 - OCT 16) (BR 3)
- S-3 PP&L RESOURCES INC, TWO N NINTH ST, ALLENTOWN, PA 18101 (610) 774-5151 - 400,000,000 (\$400,000,000) STRAIGHT BONDS (FILE 333-38003 - OCT 16) (BR 4)
- S-8 GENEMEDICINE INC, 8301 NEW TRAILS DRIVE, THE WOODLANDS, TX 77381 (713) 364-1150 - 2,290,000 (\$12,669,379 77) COMMON STOCK (FILE 333-38005 - OCT 16) (BR 1)

S-1 COMFORT SYSTEMS USA INC, THREE RIVERWAY, SUITE 200, HOUSTON, TX 77056
(713) 964-2685 - 583,878 (\$10,984,204.88) COMMON STOCK. (FILE 333-38009 -
OCT 16) (BR 6)

S-8 COMFORT SYSTEMS USA INC, THREE RIVERWAY, SUITE 200, HOUSTON, TX 77056
(713) 964-2685 - 3,570,000 (\$67,160,625) COMMON STOCK. (FILE 333-38011 -
OCT 16) (BR 6)

S-4 CABLEVISION SYSTEMS CORP, ONE MEDIA CROSSWAYS, WOODBURY, NY 11797
(516) 364-8450 - 400,000,000 (\$400,000,000) STRAIGHT BONDS (FILE
333-38013 - OCT 16) (BR 3)

S-8 BUSH INDUSTRIES INC, ONE MASON DR, P O BOX 460, JAMESTOWN, NY 14702
(716) 665-2000 - 196,875 (\$1,754,156.25) COMMON STOCK. (FILE 333-38017 -
OCT 16) (BR 6)

S-1 GLOBALCENTER INC, 1154 EAST ARQUES AVENUE, 408-328-4740, SUNNYVALE, CA
94086 - \$34,500,000 COMMON STOCK (FILE 333-38019 - OCT 16) (BR. 3)

S-3 SUN MICROSYSTEMS INC, 901 SAN ANTONIO ROAD, PALO ALTO, CA 94303
(650) 960-1300 (FILE 333-38021 - OCT 16) (BR 3)

S-8 MEDIA ENTERTAINMENT INC, 8748 QUARTERS LAKE RD, BATON ROUGE, LA 70809
(504) 922-7874 - 10,000 (\$30,000) COMMON STOCK (FILE 333-38023 - OCT 16)
(BR 3)

S-6 HARMONIC LIGHTWAVES INC, 549 BALTIC WAY, SUNNYVALE, CA 94089
(408) 542-2500 - 480,000 (\$6,330,000) COMMON STOCK (FILE 333-38025 -
OCT 16) (BR 3)

S-1 CENTOCOR DIAGNOSTICS INC, 244 GREAT VALLEY PKWY, MALVERN, PA 19355
(610) 651-6000 - \$40,000,000 COMMON STOCK (FILE 333-38027 - OCT 16)
(BR 1 - NEW ISSUE)

S-1 WFS FINANCIAL AUTO LOANS INC, 23 PASTEUR RD, IRVINE, CA 92618
(714) 727-1000 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES
(FILE 333-38029 - OCT 16) (BR 8)

SB-2 HALSTEAD ENERGY CORP, 33 HUBBELLS DRIVE, PO BOX 660, MOUNT KISCO, NY
10549 (914) 666-3200 - 2,170,488 (\$4,883,598) COMMON STOCK (FILE
333-38031 - OCT 16) (BR 2)

S-4 NATIONAL SEMICONDUCTOR CORP, 2900 SEMICONDUCTOR DR, PO BOX 58090,
SANTA CLARA, CA 95052 (408) 721-5000 - 22,083,332 (\$858,238,484)
COMMON STOCK (FILE 333-38033 - OCT 16) (BR. 6)

S-8 PROPHET 21 INC, 19 WEST COLLEGE AVE, YARDLEY, PA 19067 (215) 493-8900 -
1,110,000 (\$10,342,500) COMMON STOCK (FILE 333-38035 - OCT 16) (BR 3)

S-8 AREA BANCSHARES CORP, 230 FREDERICA ST, OWENSBORO, KY 42301
(502) 926-3232 - 450,000 (\$9,000,000) COMMON STOCK. (FILE 333-38037 -
OCT 16) (BR 7)

S-8 AREA BANCSHARES CORP, 230 FREDERICA ST, OWENSBORO, KY 42301
(502) 926-3232 - 136,955 (\$2,739,100) COMMON STOCK (FILE 333-38039 -
OCT 16) (BR 7)

S-8 ASPECT TELECOMMUNICATIONS CORP, 1730 FOX DR, SAN JOSE, CA 95131
(408) 441-2200 - 20,984 (\$483,943 50) COMMON STOCK. (FILE 333-38041 -
OCT 16) (BR 3)

S-3 ACCENT SOFTWARE INTERNATIONAL LTD, 28 PIERRE KOENIG ST,
JERUSALEM 91530 ISRA, L3 - 812,000 (\$2,076,284) FOREIGN COMMON STOCK
(FILE 333-38043 - OCT 16) (BR. 3)

S-3 HILTON HOTELS CORP, 9336 CIVIC CTR DR, BEVERLY HILLS, CA 90210
(310) 278-4321 (FILE 333-38047 - OCT 16) (BR 5)

S-8 CARDIAC PATHWAYS CORP, 955 BENECIA AVE, CARDIAC PATHWAYS CORP,
SUNNYVALE, CA 94086 (408) 737-0505 - 470,000 (\$3,819,592) COMMON STOCK
(FILE 333-38049 - OCT 16) (BR 1)

S-1 CURAGEN CORP, 555 LONG WHARF DRIVE, 11TH FL, NEW HAVEN, CT 06511 -
\$40,000,000 COMMON STOCK (FILE 333-38051 - OCT. 16) (BR. 1)

S-3 UROLOGIX INC, 14405 21ST AVE N, MINNEAPOLIS, MN 55447 (612) 475-1400 -
1,725,000 (\$38,165,625) COMMON STOCK. (FILE 333-38053 - OCT. 16) (BR 1)

S-8 JOHNSON & JOHNSON, ONE JOHNSON & JOHNSON PLZ, NEW BRUNSWICK, NJ 08933
(908) 524-0400 - 819,239 (\$48,847,125 38) COMMON STOCK (FILE 333-38055 -
OCT 16) (BR 1)

S-1 CVC INC, 525 LEE ROAD, ROCHESTER, NY 14606 (716) 458-2550 - 4,485,000
(\$62,790,000) COMMON STOCK (FILE 333-38057 - OCT 16) (NEW ISSUE)

S-1 PRIMA GROUP INTERNATIONAL INC, 447 SOUTH SHARON AMITY ROAD, SUITE 250,
CHARLOTTE, NC 28211 (704) 366-8999 - 1,725,000 (\$24,150,000) COMMON STOCK
(FILE 333-38059 - OCT. 16) (BR 4 - NEW ISSUE)

S-3 ENERGY WEST INC, 1 FIRST AVE SOUTH, PO BOX 2229, GREAT FALLS, MT 59401
(406) 791-7500 - 100,000 (\$900,000) COMMON STOCK. (FILE 333-38061 -
OCT 16) (BR 4)

S-4 NEW MANORCARE HEALTH SERVICES INC, 11555 DARNESTOWN ROAD, GAITHERSBURG,
MD 20878 (301) 979-4000 - 150,000,000 (\$150,000,000) STRAIGHT BONDS
(FILE 333-38065 - OCT 16) (BR 1)

S-8 MOTORCAR PARTS & ACCESSORIES INC, 2727 MARICOPA ST, TORRANCE, CA 90503
(310) 212-7910 - 45,000 (\$735,695) COMMON STOCK (FILE 333-38069 -
OCT 16) (BR 6)

S-3 CRESCENT REAL ESTATE EQUITIES CO, 900 THRID AVENUE, SUITE 1800,
NEW YORK, NY 10022 (212) 836-4216 (FILE 333-38071 - OCT 16) (BR 8)

S-3 MERRILL LYNCH MORTGAGE INVESTORS INC, WORLD FINANCIAL CENTER N TOWER,
250 VESEY ST 17TH FL, NEW YORK, NY 10281 (212) 449-0336 - 4,000,000,000
(\$4,000,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE (FILE
333-38073 - OCT 16) (BR 8)

S-4 NATIONAL ENERGY GROUP INC, 1400 ONE ENERGY SQUARE, 4925 GREENVILLE AVE,
DALLAS, TX 75206 (214) 692-9211 - 165,000,000 (\$165,000,000)
STRAIGHT BONDS (FILE 333-38075 - OCT 16) (BR 4)

S-8 APPLE ORTHODONTIX INC, 2777 ALLEN PARKWAY, SUITE 700, HOUSTON, TX 77019
(713) 964-6882 - 980,000 (\$14,455,000) COMMON STOCK (FILE 333-38077 -
OCT 16) (BR 1)

S-3 PRENTISS PROPERTIES TRUST/MD, 3890 W NORTHWEST HY, STE 400, DALLAS, TX
75220 (214) 654-0886 (FILE 333-38079 - OCT 16) (BR. 8)

S-4 ARCHER DANIELS MIDLAND CO, 4666 FARIES PKWY, DECATUR, IL 62526
(217) 424-5200 - 14,787,900 (\$268,756,390) COMMON STOCK (FILE 333-38083 -
OCT 17) (BR 2)

S-8 PETES BREWING CO, 514 HIGH ST, PALO ALTO, CA 94301 (415) 328-7383 -
12,000 (\$63,000) COMMON STOCK (FILE 333-38085 - OCT 16) (BR 2)