

SEC NEWS DIGEST

Issue 97-78

April 23, 1997

ENFORCEMENT PROCEEDINGS

FINDINGS MADE AND REMEDIAL SANCTIONS IMPOSED IN ADMINISTRATIVE PROCEEDINGS AGAINST DAVID MCCLURE

The Commission has determined to accept an offer of settlement submitted by David McClure (McClure) in resolution of the administrative proceedings instituted against him on September 30, 1996. Under the terms of the settlement, McClure has consented, without admitting or denying the findings, to a three month suspension from association with any broker, dealer, investment adviser, investment company or municipal securities dealer; an additional three month bar from acting in a supervisory capacity with any broker, dealer, investment adviser, investment company or municipal securities dealer; and a civil penalty of \$5,000.

The Commission's Order finds that, from May 1993 through January 1995, C'est Lestial Waters, Inc. (CWI) raised over \$7 million from more than 100 investors through the offering and sale of unregistered collateral trust bonds (CWI bonds), as well as the securities of certain entities related to CWI. In connection with that offering, CWI, certain of its principals and agents, as well as certain other entities and individual sales representatives, violated, variously, the securities registration, antifraud and broker-dealer registration provisions of the federal securities laws. Specifically, these entities and individuals made misrepresentations of material fact and failed to disclose material information concerning the security underlying the CWI bonds and their relative safety, their status as exempt from registration with the Commission, and the use of offering proceeds.

The Commission's Order finds that Michael D. Gibson, a registered representative formerly associated with O.N. Equities Sales Company (ONESCO), fraudulently offered and sold unregistered securities of CWI, and that McClure, a registered principal and vice president of Onseco, failed to reasonably supervise Gibson during part of the period Gibson was selling CWI securities. Specifically, the Order finds that, during his association with ONESCO, Gibson sold over \$2.7 million in CWI bonds misrepresenting, among other things, that each bond was fully secured with a first lien interest in certain CWI assets.

The Order finds that McClure failed to detect, investigate and adequately respond to facts and circumstances of which he had notice regarding Gibson's activities, in that, in delegating the task of reviewing Interview Forms and Outside Business Activity Reports to a clerical compliance assistant, McClure failed to provide any instructions as to the review of the Outside Business Activity Reports; and upon notice that Gibson was considering involvement, and/or was involved, with viatical settlements and the sale of bonds, McClure failed to promptly initiate an investigation into this information. (Rel. Nos. 33-7417; 34-38538)

FINDINGS MADE AND REMEDIAL SANCTIONS IMPOSED IN ADMINISTRATIVE PROCEEDINGS AGAINST GREGORY MOORE

The Commission has determined to accept an offer of settlement submitted by Gregory Moore (Moore) in resolution of the administrative proceedings instituted against him on September 30, 1996. Under the terms of the settlement Moore has consented, without admitting or denying the findings, to a nine month suspension from association with any broker, dealer, investment adviser, investment company or municipal securities dealer; disgorgement of \$11,000 plus prejudgment interest of \$1,000; and a cease-and desist order.

The Commission's Order finds that, from May 1993 through January 1995, C'est Lestial Waters, Inc. (CWI) raised over \$7 million from more than 100 investors through the offering and sale of unregistered collateral trust bonds (CWI bonds), as well as the securities of certain entities related to CWI. In connection with that offering, CWI, certain of its principals and agents, as well as certain other entities and individual sales representatives, violated, variously, the securities registration, antifraud and broker-dealer registration provisions of the federal securities laws. Specifically, these entities and individuals made misrepresentations of material fact and failed to disclose material information concerning the security underlying the CWI bonds and their relative safety, their status as exempt from registration with the Commission, and the use of offering proceeds.

The Commission's Order further finds that, from October 1994 through January 1995, Moore, a registered representative and an attorney licensed to practice law in Pennsylvania, offered and sold more than \$196,000 in the CWI bonds and received approximately \$11,000 in commissions therefrom. In connection with his sales of the CWI bonds, Moore made untrue statements of material facts to investors, including that the CWI bonds were fully secured through certain assets of CWI; the proceeds of the CWI bonds were to assist CWI in corporate expansion; and the financial stability of CWI was irrelevant because the CWI bonds were fully secured. The Order finds that, based on the conduct described above, Moore willfully violated Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933, and Section 10(b) of the Securities Exchange Act of 1934, and Rule 10b-5 thereunder. (Rel. 34-38539)

TEMPORARY RESTRAINING ORDER GRANTED IN SEC v. STEPHEN MURPHY

On April 26, the Honorable James M. Ideman, United States District Judge for the Central District of California, entered a Temporary Restraining Order freezing the assets of Stephen J. Murphy a.k.a. Jack Davis (Murphy), a recidivist securities law violator. The Order also requires Murphy to provide an accounting and prohibits him from destroying documents.

The complaint alleges that Murphy violated Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder by fraudulently offering and selling limited partnership interests in an enterprise that was to acquire, own and operate automated teller machines. Murphy misrepresented his identity by using the alias "Jack Davis." He also failed to disclose the entry of, and the terms of, a 1994 judgment entered against him in an earlier Commission action (SEC v. American Capital Investments, et al., Civil Case No. CV-93-5280 CBM, JRx, C.D. Cal.; LR-14185). Murphy also failed to disclose that in 1994 the Commission had revoked his registration as an investment adviser and barred him from association with any broker, dealer, municipal securities dealer, investment company or investment adviser. [SEC v. Stephen J. Murphy, Civil Action No. CV 97-2719 JMI, CWx, C.D. Cal.] (LR-15344)

INVESTMENT COMPANY ACT RELEASES

THE DIAZ-VERSON FUNDS, INC.

A notice has been issued giving interested persons until May 16 to request a hearing on an application filed by The Diaz-Verson Funds, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-22627 - April 21)

THE ADVISORS' INNER CIRCLE FUND

An order has been issued on an application filed by The Advisors' Inner Circle Fund, on behalf of each series thereof, including any series created after the date of the application (together, the Portfolios), under Sections 6(c) and 17(b) of the Investment Company Act for an exemption from Section 17(a) of the Act. The order permits redemptions in-kind of shares of the Portfolios by shareholders who are "affiliated persons" of the Portfolios within the meaning of Section 2(a)(3)(A) of the Act. (Rel. IC-22628 - April 22)

STRONG INSURED MUNICIPAL BOND FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that Strong Insured Municipal Bond Fund, Inc. has ceased to be an investment company. (Rel. IC-22629 - April 22)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

The Pacific Exchange filed a proposed rule change (SR-PCX-97-10) relating to Amendments to its Rule 2.16 (Margin Requirements). Publication of the proposal is expected in the Federal Register during the week of April 21. (Rel. 34-38528)

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-97-27) to modify The Nasdaq Stock Market's automated quotation system to permit Nasdaq-listed securities whose bid is \$10 or higher to be quoted in increments as small as one sixteenth of a dollar. Publication of the proposal is expected in the Federal Register during the week of April 28. (Rel. 34-38531)

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-97-21) to establish a new registration category, Equity Trader (Series 55), and a qualification examination. Publication of the proposal is expected in the Federal Register during the week of April 28. (Rel. 34-38534)

The Chicago Board Options Exchange (SR-CBOE-96-68) filed a proposed rule change to add an interpretation to its RAES rule for equity options specifying the trading crowd's firm quote obligation for RAES orders re-routed through the Exchange's Order Routing System (ORS) and clarifying when an order reaches the trading station for purposes of the firm quote rule. Publication of the proposal is expected in the Federal Register during the week of April 28. (Rel. 34-38535)

The MBS Clearing Corporation filed a proposed rule change (SR-MBSCC-97-02) to amend MBSCC's method of determining the value of securities deposited as collateral in the participants fund to satisfy the MBSCC margin requirement. Publication of the proposal is expected in the Federal Register during the week of April 28. (Rel. 34-38536)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-1 WATERLINK INC, 4100 HOLIDAY ST NW, SUITE 201, CANTON, OH 44718
(330) 649-4000 - \$57,500,000 COMMON STOCK. (FILE 333-25249 - APR. 16)
(BR. 6 - NEW ISSUE)

S-8 NORTH AMERICAN RESORTS INC, 301 E HILLCREST ST, ORLANDO, FL 32801
(407) 841-1917 - 6,600,000 (\$132,000) COMMON STOCK (FILE 333-25251 -
APR. 16) (BR 5)

S-3 MERRILL LYNCH & CO INC, 250 VESEY ST, WORLD FINANCIAL CTR N TOWER,
NEW YORK, NY 10281 (212) 449-1000 (FILE 333-25255 - APR. 16) (BR. 8)

SB-2 HORIZON PHARMACIES INC, 275 W. PRINCETON DRIVE, PRINCETON, TX 75407
(972) 736-2424 - 1,035,000 (\$5,175,000) COMMON STOCK. 90,000 (\$90)
WARRANTS, OPTIONS OR RIGHTS. 90,000 (\$540,000) COMMON STOCK. (FILE
333-25257 - APR. 16) (BR. 9 - NEW ISSUE)

S-1 SPORTSLINE USA INC, 6340 NW 5TH WAY, 305-351-2120, FORT LAUDERDALE, FL
33309 (954) 351-2120 - \$46,000,000 COMMON STOCK (FILE 333-25259 -
APR 16) (BR. 3)

S-8 OTTER TAIL POWER CO, 215 S CASCADE ST, PO BOX 496, FERGUS FALLS, MN
56538 (218) 739-8200 - 250,000 (\$8,218,750) COMMON STOCK. (FILE 333-25261
- APR. 16) (BR. 4)

S-1 CAPSTAR BROADCASTING PARTNERS INC, 600 CONGRESS AVE, SUITE 1400, AUSTIN,
TX 78701 (512) 404-6380 - \$100,000,000 COMMON STOCK. (FILE 333-25263 -
APR 16) (BR 3)

S-8 FIRST OF AMERICA BANK CORP /MI/, 211 S ROSE ST, KALAMAZOO, MI 49007
(616) 376-9000 - 100,000 (\$5,975,000) COMMON STOCK (FILE 333-25265 -
APR. 16) (BR. 7)

S-3 BRIGGS & STRATTON CORP, 12301 W WIRTH ST, WAUWATOSA, WI 53222
(414) 259-5333 - 175,000,000 (\$175,000,000) STRAIGHT BONDS (FILE
333-25271 - APR. 16) (BR. 5)

S-3 C-PHONE CORP, 6714 NETHERLANDS DRIVE, WILMINGTON, NC 28405
(910) 395-6100 - 3,684,668 (\$33,162,012) COMMON STOCK. (FILE 333-25273 -
APR 16) (BR 3)

S-1 SOMANETICS CORP, 1653 E MAPLE ROAD, TROY, MI 48083 (313) 689-3050 -
2,070,000 (\$11,385,000) COMMON STOCK. (FILE 333-25275 - APR 16) (BR 1)

S-8 NETWORK APPLIANCE INC, 2770 SA TOMAS EXPRESSWY, SANTA CLARA, CA 95051
(415) 428-5100 - 129,148 (\$1,392,443.09) COMMON STOCK. (FILE 333-25277 -
APR 16) (BR 3)

S-11 BOSTON PROPERTIES INC, 8 ARLINGTON ST, BOSTON, MA 02116 (617) 859-2600
- \$848,125,000 COMMON STOCK (FILE 333-25279 - APR 16) (BR. 8
- NEW ISSUE)

S-4 ANACOMP INC, 11550 N MERIDIAN ST SUITE 600, CARMEL, IN 46032
(317) 844-9666 - 200,000,000 (\$200,000,000) STRAIGHT BONDS (FILE
333-25281 - APR. 16) (BR. 5)

S-8 NORTHERN TRUST CORP, 50 S LA SALLE ST, CHICAGO, IL 60675 (312) 630-6000
- 8,500,000 (\$325,921,875) COMMON STOCK. (FILE 333-25283 - APR. 16)
(BR. 7)

S-2 HANDY HARDWARE WHOLESALE INC, 8300 TEWANTIN DR, HOUSTON, TX 77061
(713) 644-1495 - 22,200 (\$2,220,000) COMMON STOCK. 25,000 (\$2,500,000)
PREFERRED STOCK. (FILE 333-25285 - APR. 16) (BR. 6)

S-4 ASCEND COMMUNICATIONS INC, 1701 HARBOR BAY PKWY, ALAMEDA, CA 94502
(510) 769-6001 - 67,827,278 (\$2,743,613,395) COMMON STOCK (FILE
333-25287 - APR. 16) (BR. 3)

S-3 WMX TECHNOLOGIES INC, 3003 BUTTERFIELD RD, OAK BROOK, IL 60521
(630) 572-8800 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS (FILE
333-25291 - APR 16) (BR. 4)

- S-4 MAGELLAN INTERNATIONAL INC, ONE PICKWICK PLAZA, GREENWICH, CT 06830
(203) 622-6664 - 59,552,189 (\$1,652,573,244.75) COMMON STOCK (FILE
333-25293 - APR. 16) (BR. 3 - NEW ISSUE)
- S-8 MANUFACTURED HOME COMMUNITIES INC, TWO N RIVERSIDE PLAZA, SUITE 800,
CHICAGO, IL 60606 (312) 474-1122 - 1,000,000 (\$21,570,000) COMMON STOCK.
(FILE 333-25295 - APR. 16) (BR 8)
- S-3 MANUFACTURED HOME COMMUNITIES INC, TWO N RIVERSIDE PLAZA, SUITE 800,
CHICAGO, IL 60606 (312) 474-1122 - 491,117 (\$10,593,393 69) COMMON STOCK
(FILE 333-25297 - APR. 16) (BR. 8)
- S-8 ROANOKE ELECTRIC STEEL CORP, P O BOX 13948, ROANOKE, VA 24038
(540) 342-1831 - 25,000 (\$365,625) COMMON STOCK. (FILE 333-25299 -
APR. 16) (BR. 6)
- S-3 CONSUMER PORTFOLIO SERVICES INC, 2 ADA STE 100, IRVINE, CA 92718
(714) 753-6800 - 1,000,000 (\$1,000,000) STRAIGHT BONDS. (FILE 333-25301 -
APR. 16) (BR 7)
- S-8 EQUITY CORP INTERNATIONAL, 415 S FIRST ST, STE 210, LUFKIN, TX 75901
(409) 634-1033 - 500,000 (\$10,500,000) COMMON STOCK (FILE 333-25303 -
APR. 16) (BR 8)
- S-8 FIBREBOARD CORP /DE, 2200 ROSS AVE STE 3600, TEXAS COMMERCE TOWER,
DALLAS, TX 75201 (510) 274-0700 - 100,000 (\$3,456,250) COMMON STOCK.
(FILE 333-25305 - APR. 16) (BR. 6)
- S-3 INFINITE MACHINES CORP, 300 METRO CENTER BLVD, 923 INCLINE WAY 8,
WARWICK, RI 02886 (702) 831-4680 - 1,053,740 (\$1,383,034) COMMON STOCK
(FILE 333-25307 - APR 16) (BR 6)
- S-4 DEPOSIT GUARANTY CORP, 210 E CAPITOL ST, P O BOX 730, JACKSON, MS 39201
(601) 354-8564 - 422,581 (\$5,619,974) COMMON STOCK. (FILE 333-25309 -
APR 16) (BR 7)
- S-8 ADC TELECOMMUNICATIONS INC, 12501 WHITEWATER DR, MINNETONKA, MN 55343
(612) 938-8080 - 18,510 (\$27,580) COMMON STOCK (FILE 333-25311 - APR 16)
(BR. 3)
- S-11 AGREE REALTY CORP, 31850 NORTHWESTERN HGWY, FARMINGTON HILLS, MI 48334
(810) 737-4190 - 1,725,000 (\$32,990,625) COMMON STOCK. (FILE 333-25313 -
APR 16) (BR 8)
- S-8 GENTLE DENTAL SERVICE CORP, 900 WASHINGTON, SUITE 1100, VANCOUVER, WA
98660 (360) 750-7975 - 500,000 (\$1,937,500) COMMON STOCK. (FILE 333-25315
- APR. 17) (BR. 9)
- S-8 OLD NATIONAL BANCORP /IN/, 420 MAIN ST, EVANSVILLE, IN 47708
(812) 464-1434 - 32,634 (\$1,231,933 50) COMMON STOCK. (FILE 333-25317 -
APR 17) (BR 7)
- S-8 GENTLE DENTAL SERVICE CORP, 900 WASHINGTON, SUITE 1100, VANCOUVER, WA
98660 (360) 750-7975 - 934,638 (\$4,455,101) COMMON STOCK. (FILE 333-25319
- APR 16)
- S-3 MEDICALCONTROL INC, 8625 KING GEORGE DR, STE 300, DALLAS, TX 75235
(214) 352-2666 - 500,000 (\$2,593,750) COMMON STOCK (FILE 333-25321 -
APR 16) (BR. 9)
- S-3 CYTOCLONAL PHARMACEUTICS INC /DE, 9000 HARRY HINES BLVD, STE 330,
DALLAS, TX 75235 (214) 353-2922 - 150,000 (\$618,750) COMMON STOCK. (FILE
333-25323 - APR 17) (BR. 9)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report) An invoice will be included with the requested material when mailed

| NAME OF ISSUER | STATE CODE | 8K ITEM NO. | | | | | | | | | DATE | COMMENT |
|--|---------------|-------------|---|---|---|---|---|---|---|---|----------|---------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | |
| ACC CONSUMER FINANCE CORP | CA | | | | X | X | | | | | 03/27/97 | |
| ACCESS SOLUTIONS INTERNATIONAL INC | DE | | | | X | X | | | | | 04/15/97 | |
| ADVANCED NMR SYSTEMS INC | DE | | | | | | X | | | | 04/16/97 | AMEND |
| ADVANCED TECHNOLOGY MATERIALS INC / DE/ | DE | X | | | | | | | | | 04/07/97 | |
| ADVANTA AUTOMOBILE RECEIVABLES TRUS T 1997-1 | | X | | | | | X | | | | 03/31/97 | |
| ADVANTA REVOLVING HOME EQUITY LOAN TRUST 1996-A | | | | | X | X | | | | | 11/18/96 | |
| AIR PRODUCTS & CHEMICALS INC /DE/ | DE | | | | X | | | | | | 04/22/97 | |
| ALARMGUARD HOLDINGS INC | DE | X | X | X | X | X | | | | | 04/15/97 | |
| ALCO CAPITAL RESOURCE INC | DE | | | | X | | | | | | 04/14/97 | |
| ALTA GOLD CO/NV/ | NV | | | | X | X | | | | | 04/10/97 | |
| AMERICAN CINEMASTORES INC | DE | | | | | | | X | | | 04/21/97 | |
| AMERICAN PHARMACEUTICAL CO /DE | DE | | | | X | | | | | | 04/14/97 | |
| ANSOFT CORP | PA | X | | | | | X | | | | 04/22/97 | |
| APPLIED CELLULAR TECHNOLOGY INC | MO | X | | | | | X | | | | 03/18/97 | AMEND |
| ARMOR HOLDINGS INC | DE | X | | X | X | | | | | | 03/26/97 | |
| ATMOS ENERGY CORP | TX | | | | X | X | | | | | 04/04/97 | |
| BAY APARTMENT COMMUNITIES INC | MD | | | | X | X | | | | | 04/18/97 | |
| BAY APARTMENT COMMUNITIES INC | MD | | | | X | X | | | | | 04/18/97 | AMEND |
| BELDEN & BLAKE CORP /OH/ | OH | | | | X | X | | | | | 03/27/97 | |
| BELL ATLANTIC CORP | DE | X | | | | | | | | | 03/31/97 | |
| BNH BANCSHARES INC | CT | | | | X | | | | | | 04/08/97 | |
| BOOLE & BABBAGE INC | DE | | | | | | X | | | | 01/16/97 | AMEND |
| BOYKIN LODGING CO | OH | X | | | | | | | | | 04/04/97 | |
| BUREAU OF ELECTRONIC PUBLISHING INC | DE | | | | | | X | | | | 01/23/97 | AMEND |
| BUTLER MANUFACTURING CO | DE | | | X | | | X | | | | 04/15/97 | |
| CABLE DESIGN TECHNOLOGIES CORP | DE | X | | | | | X | | | | 04/07/97 | |
| CALIBER SYSTEM INC | OH | | | | X | X | | | | | 04/21/97 | |
| CANADIAN OCCIDENTAL PETROLEUM LTD | A0 | X | | | | X | | | | | 04/15/97 | |
| CARDINAL HEALTH INC | OH | | | | | | X | | | | 04/21/97 | |
| CAROLCO PICTURES INC | DE | | X | X | X | | | | | | 03/31/97 | |
| CARRAMERICA REALTY CORP | MD | | | | | | X | | | | 04/18/97 | |
| CATTLEMANS INC | DE | | | | X | | | | | | 04/18/97 | |
| CCB FINANCIAL CORP | NC | | | | X | X | | | | | 04/21/97 | |
| CCB FINANCIAL CORP | NC | | | | X | X | | | | | 04/21/97 | |
| CHASE MANHATTAN BANK USA | DE | | | | X | X | | | | | 04/22/97 | |
| CHASE MANHATTAN HOME EQUITY LOAN TR UST 1995-1 | NY | | | | X | X | | | | | 04/22/97 | |
| CITIBANK SOUTH DAKOTA N A | DE | X | | | | | | | | | 03/26/97 | |
| CITIBANK SOUTH DAKOTA N A | DE | | | | X | | | | | | 03/31/97 | |
| COLUMBIA HCA HEALTHCARE CORP/ | DE | | | | X | X | | | | | 04/14/97 | |

| NAME OF ISSUER | STATE CODE | 8K ITEM NO. | | | | | | | | | DATE COMMENT |
|--|---------------|-------------|---|---|---|---|---|---|---|---|----------------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | |
| COMMERCIAL NET LEASE REALTY INC | DE | | | | X | X | | | | | 04/08/97 |
| COMMUNITY BANK SHARES OF INDIANA IN C | IN | | | | | X | | | | | 04/15/97 |
| COMMUNITY CAPITAL CORP /SC/ | SC | X | | | | | X | | | | 04/07/97 |
| COMSAT CORP | DC | | X | | | | | | | | 04/18/97 |
| CONNECTISYS CORP | CO | | | X | | | | | | | 04/22/97 |
| CONNECTICUT LIGHT & POWER CO | CT | | | | X | | | | | | 04/11/97 |
| CORE MARK INTERNATIONAL INC | DE | X | | | | | X | | | | 04/19/97 AMEND |
| CRAMER INC | KS | | | X | | | | | | | 04/21/97 |
| CYRK INC | DE | X | | | | | | | | | 04/07/97 |
| CYTRX CORP | DE | | | | X | X | | | | | 04/16/97 |
| DART GROUP CORP | DE | | | | | X | | | | | 02/06/97 AMEND |
| DENTAL MEDICAL DIAGNOSTIC SYSTEMS I NC | DE | | | | X | | | | | | 04/18/97 |
| DESIGNS INC | DE | | | | X | | | | | | 04/22/97 |
| DIME BANCORP INC | DE | | | | X | X | | | | | 04/22/97 |
| DST SYSTEMS INC | DE | | | | X | | | | | | 04/22/97 |
| ENTERGY CORP /DE/ | DE | | | | | X | | | | | 02/07/97 AMEND |
| ENVIRONMENTAL SAFEGUARDS INC/TX | NV | | | | X | | | | | | 04/16/97 |
| EPITOPE INC/OR/ | OR | | | | X | X | | | | | 04/07/97 |
| ERLY INDUSTRIES INC | CA | X | | | | | X | | | | 07/05/96 AMEND |
| FEDERAL EXPRESS CORP | DE | | | | X | | | | | | 03/04/97 |
| FIRESTONE RETAIL CREDIT CORP | MA | | | | X | X | | | | | 12/02/96 |
| FIRST FINANCIAL BANCORP /CA/ | CA | | | | X | | | | | | 04/22/97 |
| FIRST FINANCIAL CORP /WI/ | WI | | | | X | | | | | | 04/22/97 |
| FIRST FINANCIAL CORP OF WESTERN MAR YLAND | DE | | | | X | X | | | | | 04/16/97 |
| FIRST REPUBLIC BANCORP INC /DE/ | PA | | | X | | | | | | | 04/14/97 |
| FIRSTFED BANCSHARES INC | DE | | | | X | X | | | | | 04/22/97 |
| FLORIDA POWER CORP / | FL | | | | X | X | | | | | 04/15/97 |
| FLORIDA PROGRESS CORP | FL | | | | X | X | | | | | 04/15/97 |
| FMC CORP | DE | | | | X | | | | | | 04/17/97 |
| FNB CORP/PA | PA | X | | | | | X | | | | 04/21/97 |
| FORD MOTOR CREDIT CO | DE | | | | X | X | | | | | 03/31/97 |
| FORE SYSTEMS INC /DE/ | DE | | | | X | X | | | | | 04/21/97 |
| FREMONT FUNDING INC | DE | | | | X | X | | | | | 04/14/97 |
| GALLERY RODEO INTERNATIONAL | CA | | | | X | | X | | | | 04/19/97 |
| GEO PETROLEUM INC | CA | | | | X | | | | | | 04/21/97 |
| GOLDEN PHARMACEUTICALS INC | CO | X | | | | | X | | | | 04/07/97 |
| GORAN CAPITAL INC | | | | | | X | | | | | 04/22/97 |
| GOULDS PUMPS INC | DE | | | | X | X | | | | | 04/21/97 |
| GROSSMANS INC | DE | | | X | | | | | | | 03/19/97 |
| GUARDIAN INTERNATIONAL INC | NV | | | | X | X | | | | | 08/28/96 AMEND |
| GUARDIAN INTERNATIONAL INC | NV | | | | X | X | | | | | 01/03/97 AMEND |
| H&R BLOCK INC | MO | | | | X | X | | | | | 04/14/97 |
| HASBRO INC | RI | | | | X | X | | | | | 04/21/97 |
| HEALTH CARE REIT INC /DE/ | DE | | | | X | X | | | | | 04/17/97 |
| HERITAGE BANCORP INC /PA/ | PA | | | | X | X | | | | | 04/08/97 |
| HOST MARRIOTT SERVICES CORP | DE | | | | X | | | | | | 04/22/97 |
| IBM CREDIT RECEIVABLES INC | DE | | | | X | X | | | | | 04/15/97 |
| IBM CREDIT RECEIVABLES LEASE ASSET MASTER TRUST | DE | | | | X | X | | | | | 04/15/97 |
| ILLINOIS TOOL WORKS INC | DE | | | | X | X | | | | | 04/18/97 |
| INTELLICELL CORP | DE | | | X | | X | | | | | 04/09/97 AMEND |
| INTELLICELL CORP | DE | | | X | X | | | | | | 04/17/97 |
| INTERLINK COMPUTER SCIENCES INC | CA | | | | X | | | | | | 04/21/97 |
| INTERNATIONAL LEASE FINANCE CORP | CA | | | X | | X | | | | | 04/17/97 |
| ISRAMCO INC | DE | | | | | | X | | | | 04/17/97 AMEND |
| ITT INDUSTRIES INC | IN | X | | | | | | | | | 04/20/97 |
| KEYSTONE FINANCIAL INC | PA | | | | X | | | | | | 03/31/97 |

| NAME OF ISSUER | STATE CODE | 8K ITEM NO. | | | | | | | | | DATE COMMENT | |
|--|---------------|-------------|---|---|---|---|---|---|---|---|--------------|-------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | |
| KIWI INTERNATIONAL AIR LINES INC | NJ | | | | | X | X | | | | 03/14/97 | |
| KLA INSTRUMENTS CORP | DE | | | | | X | X | | | | 04/15/97 | |
| LEHMAN ABS CORP | DE | | | | | X | X | | | | 04/16/97 | |
| LONE STAR INTERNATIONAL ENERGY INC | NV | | X | | | | | X | | | 04/07/97 | |
| LONG ISLAND BANCORP INC | DE | | | | | X | X | | | | 04/22/97 | |
| LYRIC ENERGY INC | CO | X | X | | | | | X | | | 04/10/97 | |
| MALLON RESOURCES CORP | CO | X | | | | | | | | | 04/22/97 | |
| MCNEIL REAL ESTATE FUND XIV LTD | CA | X | | | | | | | | | 03/31/97 | |
| MEDIZONE CANADA LTD | UT | X | | | | | | | | | 04/15/97 | |
| MEDIZONE INTERNATIONAL INC | NV | X | | | | | | | | | 04/15/97 | |
| MEDNET MPC CORP | NV | | | | X | | | | | | 04/18/97 | |
| MLCC MORT INV INC MORT LOAN ASST BK PASS THRU CERT SE 1997-A | DE | | | | | | | X | | | 04/15/97 | |
| MONTANA POWER CO /MT/ | MT | X | | | | | | | | | 04/21/97 | |
| MORTON INTERNATIONAL INC | IN | | | | X | X | | | | | 04/22/97 | |
| MYO DIAGNOSTICS INC | CA | | | | | | | X | | | 04/16/97 | |
| NATIONAL COLLEGIATE TRUST 1996-S2 | DE | X | | | | X | | | | | 04/10/97 | |
| NATIONAL PROCESSING INC | OH | | | | X | X | | | | | 04/21/97 | |
| NATIONSBANK CORP | NC | | | | X | X | | | | | 04/14/97 | |
| NATIONSBANK CORP | NC | | | | X | X | | | | | 04/15/97 | |
| NB CAPITAL TRUST IV | | | | | X | X | | | | | 04/15/97 | |
| NORFOLK SOUTHERN RAILWAY CO/VA | VA | | | | X | X | | | | | 04/08/97 | |
| NORTH FORK BANCORPORATION INC | DE | X | | | | | | | | | 04/22/97 | |
| NORTHEAST UTILITIES SYSTEM | MA | | | | X | | | | | | 04/11/97 | |
| NORTHERN STATES POWER CO /MN/ | MN | | | | X | X | | | | | 04/22/97 | |
| NORWEST ASSET SECURITIES CORP MORT P ASS THR CERT SER 1996-08 | DE | | | | X | X | | | | | 11/26/96 | |
| NORWEST CORP | DE | | | | X | | | | | | 04/14/97 | |
| NORWEST MORTGAGE PASS THROUGH CERTI FICATES SER 1996-09 TRUST | DE | | | | X | X | | | | | 12/24/96 | |
| OIL RETRIEVAL SYSTEMS INC | AZ | | | | | X | X | | | | 04/01/97 | |
| OM GROUP INC | DE | | | | X | X | | | | | 04/22/97 | |
| OUTLOOK INCOME FUND 9 | CA | X | | | | | | | | | 03/31/96 | |
| OVERLAND DATA INC | CA | | | | X | X | | | | | 04/16/97 | |
| PACIFIC SCIENTIFIC CO | CA | X | | | | | | | | | 04/09/97 | |
| PEC ISRAEL ECONOMIC CORP ET AL | ME | X | | | | | | | | | 04/16/97 | |
| PEERLESS INDUSTRIAL GROUP INC | MN | | | | X | | | | | | 04/17/97 | |
| PERPETUAL MIDWEST FINANCIAL INC | DE | | | | X | X | | | | | 04/17/97 | |
| PLATINUM ENTERTAINMENT INC | DE | X | | | | X | | | | | 01/31/97 | AMEND |
| POLK AUDIO INC | MD | | | | X | X | | | | | 04/07/97 | |
| PROVIDIAN CORP | DE | | | | X | X | | | | | 04/22/97 | |
| PROXYMED INC /FT LAUDERDALE/ | FL | | | | | X | | | | | 03/14/97 | AMEND |
| QUEEN SAND RESOURCES INC | DE | | | | | X | | | | | 02/20/97 | AMEND |
| READING & BATES CORP | DE | | | | | X | | | | | 04/21/97 | |
| RECYCLING INDUSTRIES INC | FL | X | | | | X | | | | | 04/07/97 | |
| RENT WAY INC | PA | X | | | | X | | | | | 04/21/97 | AMEND |
| RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC | DE | | | | X | X | | | | | 04/09/97 | |
| RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC | DE | | | | | X | | | | | 04/21/97 | |
| RESOURCE BANCSHARES MORTGAGE GROUP INC | DE | | | | X | | | | | | 04/18/97 | |
| ROBERTS PHARMACEUTICAL CORP | NJ | | | | X | | | | | | 04/16/97 | |
| SANDY SPRING BANCORP INC | MD | | | | X | X | | | | | 04/16/97 | |
| SCOTSMAN GROUP INC | MD | X | | | | | | | | | 03/31/97 | |
| SCOTSMAN HOLDINGS INC | DE | X | | | | | | | | | 03/31/97 | |
| SIMPSON INDUSTRIES INC | MI | | | | X | X | | | | | 04/22/97 | |
| SPECIALTY CARE NETWORK INC | DE | X | | | | X | | | | | 04/04/97 | |
| STERLING SOFTWARE INC | DE | | | | X | | | | | | 04/21/97 | |
| STILLWATER MINING CO /DE/ | DE | | | | X | | | | | | 04/22/97 | |
| SUPERIOR BANK FSB | IL | X | | | | X | | | | | 04/17/97 | |

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|---|-------|-------------|---|---|---|---|---|---|---|---|------|----------|-------|
| | CODE | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| SURE SHOT INTERNATIONAL INC /FL/ | FL | | X | | X | | | | | | | 04/16/97 | |
| TAMBRANDS INC | DE | | | | X | | X | | | | | 04/18/97 | |
| TAMPA ELECTRIC CO | FL | | | | X | | | | | | | 04/16/97 | |
| TECO ENERGY INC | FL | | | | X | | | | | | | 04/16/97 | |
| TEREX CORP | DE | | X | | X | | X | | | | | 04/07/97 | |
| TEXACO INC | DE | | | | X | | X | | | | | 04/21/97 | |
| TEXAS INSTRUMENTS INC | DE | | | | X | | X | | | | | 04/21/97 | |
| TITANIUM METALS CORP | DE | | | | X | | X | | | | | 04/22/97 | |
| TOTAL PETROLEUM NORTH AMERICA LTD | | | | | X | | | | | | | 04/15/97 | |
| UGLY DUCKLING CORP | DE | | | | X | | | | | | | 04/21/97 | |
| UNITED AUTO GROUP INC | DE | | | | X | | X | | | | | 04/15/97 | |
| WELDOTRON CORP | NJ | | | | X | | X | | | | | 02/20/97 | AMEND |
| WESTERN MASSACHUSETTS ELECTRIC CO | MA | | | | X | | | | | | | 04/11/97 | |
| WESTPOINT STEVENS REC MAS TR FL RT | NY | | | | X | | X | | | | | 04/18/97 | |
| TRAD REC PAR CE SE 1994-1 | | | | | | | | | | | | | |
| WILLIAM GREENBERG JR DESSERTS & CAF ES INC | NY | | | | | | X | | | | | 01/23/97 | AMEND |
| WOLVERINE WORLD WIDE INC /DE/ | DE | | | | X | | X | | | | | 04/22/97 | |