

SEC NEWS DIGEST

Issue 97-75

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COMMISSION ANNOUNCEMENTS

SEC WEBSITE TRANSMITS BILLIONTH PAGE OF DATA TO U.S. INVESTORS, PRESS, AND PUBLIC; SITE INFORMS INVESTORS, PROMOTES EFFICIENT MARKETS, AND ENHANCES SEC OVERSIGHT

On April 16, the Commission's website <www.sec.gov> transmitted its billionth page of text and data. Since going on line in September 1995, the website has received more than 95 million hits and dispensed more than 1 billion pages of information. (Press Rel. 97-35)

BULLETIN FROM THE U.S. TREASURY DEPARTMENT'S OFFICE OF FOREIGN ASSETS CONTROL (OFAC)

On October 21, 1995, President Clinton signed Executive order 12978 which blocks all property subject to U.S. jurisdiction in which there is any interest of individuals and businesses determined to be involved in international narcotics trafficking centered in Colombia. A series of names was published at that time, and two additional listings were published on March 5, 1996 and January 15, 1997. On April 17, 1997, OFAC designated a number of additional businesses and individuals as "Specially Designated Narcotics Traffickers". Those names have been added to OFAC'S master list of "Specially Designated Nationals and Blocked Persons" (SDN's). The names which have been filed with the Federal Register, are now available on OFAC's World Wide Web home page ([HTTP://WWW.USTREAS.GOV/TREASURY/SERVICES/FAC/FAC.HTML](http://WWW.USTREAS.GOV/TREASURY/SERVICES/FAC/FAC.HTML)).

You are reminded that the sanctions and embargo programs administered by OFAC usually involve declarations of national emergency by the President of the United States and require the immediate attention of broker/dealers. Securities firms must freeze accounts and assets of persons and companies identified on OFAC's SDN list or otherwise blocked under sanctions against Cuba, North Korea, Libya and Iraq. For more information, contact OFAC's Compliance Programs Division at (202) 622-2490.

COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding open meetings on Wednesday mornings. Otherwise, meetings will be scheduled according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

Any member of the public who requires auxiliary aids such as a sign-language interpreter or material on tape to attend a public meeting should contact Rochelle Franks, Office of Administrative and Personnel Management, to make arrangements. Ms. Franks can be reached at (202) 942-9558 or at a TTY number (202) 942-4075. Staff members at the Commission are encouraged to contact Ms. Franks if they receive inquiries on availability of auxiliary aids.

CLOSED MEETING - THURSDAY, APRIL 24, 1997 - 10:00 A.M.

The subject matter of the closed meeting scheduled for Thursday, April 24, 1997, at 10:00 a.m., will be: Institution and settlement of injunctive actions; and Institution and settlement of administrative proceedings of an enforcement nature.

OPEN MEETING - FRIDAY, APRIL 25, 1997 - 9:30 A.M.

The subject matter of the open meeting scheduled for Friday, April 25, 1997, at 9:30 a.m., will be:

- (1) The Commission will hear oral argument on appeal by Suzanne L. Cook from an administrative law judge's initial decision. For further information, contact Sara P. Crovitz at (202) 942-0982.
- (2) The Commission will hear oral argument on appeal by Richard H. Morrow from an administrative law judge's initial decision. For further information, contact Joan L. Loizeaux at (202) 942-0950.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets
- Item 3 Bankruptcy or Receivership.
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events
- Item 6 Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits
- Item 8 Change in Fiscal Year
- Item 9 Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ADVANCED FINANCIAL INC	DE	X									04/14/97	
ADVANTA CORP	DE			X	X						03/31/97	
AFFINITY GROUP INC	DE	X			X						04/02/97	
AIRGAS INC	DE			X							04/14/97	
AIRPLANES LTD				X							04/16/97	AMEND
AIRPLANES US TRUST	DE			X							04/16/97	AMEND
ALLMERICA FINANCIAL CORP	DE			X	X						04/15/97	
AMERICAN AIRLINES INC	DE			X							04/16/97	
AMERICAN CABLE TV INVESTORS 5 LTD	CO	X			X						04/16/97	
AMERICAN EXPRESS CENTURION BANK	UT			X	X						04/15/97	
AMERICAN EXPRESS RECEIVABLES FINANCING CORP II	DE			X	X						04/15/97	
AMERICAN RADIO SYSTEMS CORP /MA/	DE				X						04/17/97	AMEND
AMERICREDIT FINANCIAL SERVICES INC	DE			X	X						04/03/97	
AMERICREDIT FINANCIAL SERVICES INC	DE			X	X						04/03/97	
AMERICREDIT FINANCIAL SERVICES INC	DE			X	X						04/03/97	
AMERICREDIT FINANCIAL SERVICES INC	DE			X	X						04/13/97	AMEND
AMERICREDIT FINANCIAL SERVICES INC	DE			X	X						04/13/97	AMEND
AMERICREDIT FINANCIAL SERVICES INC	DE			X	X						04/13/97	AMEND
AMERICREDIT FINANCIAL SERVICES INC	DE			X	X						04/13/97	AMEND
AMR CORP	DE			X							04/16/97	
AST RESEARCH INC /DE/	DE	X			X						04/14/97	
BALTIMORE GAS & ELECTRIC CO	MD			X	X						04/17/97	
BANC ONE CORP /OH/	OH			X	X						04/15/97	
BANKAMERICA CORP	DE			X	X						03/31/97	
BANKERS TRUST NEW YORK CORP	NY			X	X						04/17/97	
BEAR STEARNS COMPANIES INC	DE			X							04/16/97	
BIOTECHNICA INTERNATIONAL INC	DE			X							04/17/97	
BOMBARDIER CREDIT RECEIVABLES CORP	DE	X									03/31/97	
BONNEVILLE PACIFIC CORP	DE		X	X							02/28/97	
BRIGGS & STRATTON CORP	WI			X	X						04/16/97	
BRISTOL TECHNOLOGY SYSTEMS INC				X	X						04/03/97	
BROOKE GROUP LTD	DE				X						04/14/97	
CADIZ LAND CO INC	DE			X	X						04/16/97	
CALIFORNIA REAL ESTATE INVESTMENT TRUST	CA		X	X	X						04/10/97	

