

SEC NEWS DIGEST

Issue 97-58

March 26, 1997

COMMISSION ANNOUNCEMENTS

MARY JO WHITE TO LEAVE SEC TO JOIN LAW FIRM; DEPUTY DIRECTOR GOLDEN TO SERVE AS ACTING MUNICIPAL OMBUDSMAN

The Commission today announced that Mary Jo White, Attorney Fellow and Ombudsman in the Office of Municipal Securities will leave the Commission to join Long Aldrige Norman, as a partner in the firm's Washington, D.C. office beginning June 1, 1997, practicing with its Corporate and Government Finance Group.

Susan M. Golden, Deputy Director of the Office, will temporarily serve as Acting Ombudsman within the Office of Municipal Securities. Charlotte Buford, an Attorney in the Office of Municipal Securities, will continue to assist the Ombudsman. (Press Rel. 97-24)

RESUMPTION OF NORMAL EDGAR PROCESSING

As of the morning of March 25, all aspects of EDGAR processing had returned to normal. The system was fully functional throughout the day on all primary equipment. Dissemination functions to both the Public Reference Rooms as well as to EDGAR commercial information services operated normally. SEC staff also had full system functionality. (Press Rel. 97-25)

RULES AND RELATED MATTERS

RULE 3a-4 UNDER THE INVESTMENT COMPANY ACT OF 1940

The Commission issued a release adopting Rule 3a-4 under the Investment Company Act of 1940. Rule 3a-4 provides a nonexclusive safe harbor from the definition of investment company for certain programs under which investment advisory services are provided to advisory clients. Under the rule, programs that are organized and operated in a manner consistent with the rule's conditions are not required to register under the Investment Company Act of 1940 or to comply with the Act's requirements. FOR FURTHER INFORMATION CONTACT: Rochelle Kauffman Plesset at (202) 942-0660. (Rel. Nos. IC-22579; IA-1623)

ENFORCEMENT PROCEEDINGS

SEC v. ENVIRONMENTAL CHEMICALS GROUP, INC., CURTIS YOUNTS, JR., CALVIN SHENKIR, JR., AND CALVIN MOERBE

The Commission announced that on March 13 Judge Orlando Garcia, of the United States District Court for the Western District of Texas, San Antonio Division, entered a final judgment by default against Environmental Chemicals Group, Inc. (EnChem). The Court's final judgment enjoins EnChem from future violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 and Sections 10(b), 13(a), 13(b)(2)(A) and (b)(2)(B) of the Securities Exchange Act 1934, and Rules 10b-5, 13a-1, 13a-13 and 12b-20 thereunder.

The Commission's complaint alleged, among other things, that between 1992 and May 1996, EnChem and its officers and directors filed periodic reports with the Commission and distributed press releases and other materials that contained materially false and misleading representations about the company's revenues, product lines and business prospects.

EnChem was the only remaining defendant in this civil injunctive action, which the Commission filed on December 11, 1996. As the Commission announced previously, EnChem's former officers and directors, without admitting or denying the allegations, consented to the entry of an order permanently enjoining them from further violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933, Sections 10(b), 13(a), 13(b)(5) of the Exchange Act, and Rules 10b-5 and 13b2-1 thereunder. For further information, see LR-15183, AAE Rel. 862, (December 11, 1996). [SEC v. Environmental Chemicals Group, Inc., Curtis A. Younts, Jr., Calvin Shenkir, Jr., and Calvin Moerbe, Civil Action No. SA 96 CA 1319, OLG] (LR-15305)

SEC CHARGES LAW FIRM EMPLOYEE AND STOCKBROKER WITH INSIDER TRADING

On March 25, the Commission filed a complaint against John C. Larrabee (Larrabee) of Boxford, Massachusetts, and James L. D'Angelo (D'Angelo) of Wolfeboro, New Hampshire, charging them with insider trading concerning the merger of Baybanks, Inc. (Baybanks) and Bank of Boston Corporation (Bank of Boston). The Commission's complaint alleges that D'Angelo, who was a stockbroker at the Andover, Massachusetts branch office of PaineWebber Incorporated, purchased common stock of Baybanks while in possession of material nonpublic information about the impending acquisition, and realized illegal profits of \$86,750. The complaint further alleges that D'Angelo obtained the information in the form of a "tip" from Larrabee, who was the Director of Fiduciary Services at Bingham, Dana & Gould, a Boston law firm that represented Bank of Boston in the acquisition. The case was filed in the United States District Court for the District of Massachusetts and charges D'Angelo and Larrabee with violations of Section 10(b) of the Securities Exchange Act of 1934

(Exchange Act) and Rule 10b-5 thereunder. Simultaneously with the filing of the complaint, D'Angelo consented, without admitting or denying the allegations in the complaint, and pending final approval by the Court, to be permanently enjoined from future violations of Section 10(b) of the Exchange Act and Rule 10b-5 thereunder. D'Angelo agreed to pay disgorgement of \$86,750, plus prejudgment interest in the amount of \$8,552, and a civil penalty of \$86,750, for a total of \$182,052. [SEC v. John C. Larrabee and James L. D'Angelo, Civil Action No. 97 10652, WGY, D. Mass.] (LR-15306)

TEMPORARY RESTRAINING ORDER AND ASSET FREEZE GRANTED IN ACTION AGAINST DAVID NAMER AND MEYERS POLLOCK ROBBINS, INC.

On March 25, the Commission filed a lawsuit in U.S District Court in New York City against David I. Namer of Memphis, Tennessee, and two corporations associated with him. Also named in the suit were the New York City and Boca Raton, Florida, securities firm of Meyers Pollock Robbins, Inc., and its president Michael Ploshnick. Shelli Ploshnick, an owner of Meyers Pollock, was named as a relief defendant.

The Commission's action concerns three unregistered offerings of corporate notes conducted in 1996 by David Namer through the Meyers Pollock firm, in the total face amount of \$13.9 million. All three offerings were sold to the public on the basis of representations that the notes were fully insured and, hence, investors incurred no risk in purchasing them. The Commission alleges that these representations were false; the agreements with various insurance companies provided by Namer to investors and individuals associated with the offerings were either misrepresented or, in some cases, outright forgeries. All of the securities sold in these three offerings are presently in default.

On the day this matter was filed, the Honorable Michael B. Mukasey, Judge of the District Court of the Southern District of New York, on ex parte application of the Commission, entered a temporary restraining order prohibiting violations of the antifraud and registration provisions of the federal securities laws by all defendants except relief defendant Shelli Ploshnick, and freezing the assets of defendants Namer and two associated corporations. The court's order also requires that defendants Michael and Shelli Ploshnick furnish security for payment by them of \$1,975,000, representing funds they received from Namer in connection with these offerings. The Commission acknowledges the assistance of the National Association of Securities Dealers in conducting its investigation. [SEC v. David I. Namer, Network Mortgage Services, Inc., Offshore Insurance Services, Inc., Meyers Pollock Robbins, Inc., Michael Ploshnick and Shelli Ploshnick, 97 Civ. 2085, MBM, USDC, SDNY] (LR-15307)

INVESTMENT COMPANY ACT RELEASES

DREYFUS/LAUREL FUNDS TRUST, ET AL.

A notice has been issued giving interested persons until April 16 to request a hearing on an application filed by Dreyfus/Laurel Funds Trust, et al. for an order pursuant to Section 17(b) of the Investment Company Act granting an exemption from Section 17(a) of the Act to permit a series of the Company to acquire all of the assets and assume all of the stated liabilities of a series of the Trust. Because of certain affiliations, applicants may not rely on Rule 17a-8 under the Act. (Rel. IC-22580 - March 24)

THE ADVISORS' INNER CIRCLE FUND

A notice has been issued giving interested persons until April 21 to request a hearing on an application filed by The Advisors' Inner Circle Fund for an order under Sections 6(c) and 17(b) of the Investment Company Act for an exemption from Section 17(a) of the Act. The order would permit in-kind redemptions of shares of certain open-end registered investment companies by shareholders who are "affiliated persons" of the investment companies solely by reason of owning, controlling, or holding the power to vote, five percent or more of the investment companies' outstanding shares. (Rel. IC-22581 - March 25)

HOLDING COMPANY ACT RELEASES

GPU, INC., ET AL.

An order has been issued authorizing GPU, Inc. (GPU), a registered holding company, to deliver letters of credit (L/Cs) through December 31, 2006, not to exceed in the aggregate \$40 million, in support of certain insurance reimbursement obligations of various GPU subsidiaries, and related transactions. Jurisdiction has been reserved over GPU's entry into reimbursement agreements in respect of L/Cs for two utility subsidiaries, pending completion of the record. (Rel. 35-26690)

NORTHEAST UTILITIES, ET AL.

A supplemental order has been issued authorizing Northeast Utilities (NU), a registered holding company, and its wholly owned subsidiary companies, Charter Oak Energy, Inc. (Charter Oak) and COE Development Corporation, to authorize certain intermediate subsidiary companies to pay dividends to their parent companies, and for Charter Oak to use such funds to pay dividends to NU, in each case from time to time, out of capital or unearned surplus, and to the extent permitted by applicable corporate law. (Rel. 35-26691)

SELF-REGULATORY ORGANIZATIONS

WITHDRAWALS SOUGHT

A notice has been issued giving interested persons until April 14 to comment on the application of TPC Corporation to withdraw from listing and registration on the American Stock Exchange, Class A Common Stock, \$.01 Par Value. (Rel. 34-38434)

A notice has been issued giving interested persons until April 14 to comment on the application of Time Warner, Inc. to withdraw from listing and registration on the Pacific Exchange, Common Stock, \$.01 Par Value and its Rights to Purchase Series A Participating Cumulative Preferred Stock. (Rel. 34-38435)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 ST JOE PAPER CO, 1650 PRUDENTIAL DR STE 400, JACKSONVILLE, FL 32207
(904) 396-6600 - 67,287 (\$5,971,721.25) COMMON STOCK (FILE 333-23571 -
MAR 19) (BR 4)
- S-1 GSB FINANCIAL CORP, ONE SOUTH CHURCH STREET, GOSHEN, NY 10924
(914) 294-6151 - 2,248,250 (\$22,482,500) COMMON STOCK (FILE 333-23573 -
MAR 19) (BR 7 - NEW ISSUE)
- S-3 APAC TELESERVICES INC, ONE PARKWAY N CTR, STE 510, DEERFIELD, IL 60015
(708) 945-0055 - 38,845 (\$971,125) COMMON STOCK. (FILE 333-23575 -
MAR 19) (BR 6)
- S-8 MOHAWK INDUSTRIES INC, 160 S INDUSTRIAL BLVD, CALHOUN, GA 30701
(706) 629-7721 - 1,725,000 (\$44,310,937.50) COMMON STOCK (FILE 333-23577
- MAR 19) (BR. 2)
- S-6 MML BAY STATE VARIABLE LIFE SEPARATE ACCOUNT I, 1295 STATE ST,
SPRINGFIELD, MA 01111 (413) 788-8411 - INDEFINITE SHARES (FILE 333-23579
- MAR. 19) (BR. 20)
- S-3 FISERV INC, 255 FISERV DR, PO BOX 979, BROOKFIELD, WI 53045
(414) 879-5000 - 601,951 (\$22,801,904) COMMON STOCK (FILE 333-23581 -
MAR. 19) (BR 3)
- S-8 MEDWAVE INC, 4382 ROUND LAKE RD WEST, STE 6, ARDEN HILLS, MN 55112
(612) 639-1227 - 1,396,200 (\$15,358,200) COMMON STOCK. (FILE 333-23583 -
MAR 19) (BR 9)
- S-8 HAWTHORNE FINANCIAL CORP, 2381 ROSECRANS AVE, EL SEGUNDO, CA 90245
(310) 725-5000 - 300,000 (\$3,225,000) COMMON STOCK (FILE 333-23587 -
MAR. 19) (BR. 7)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1 Changes in Control of Registrant
- Item 2. Acquisition or Disposition of Assets
- Item 3. Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events
- Item 6 Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits
- Item 8 Change in Fiscal Year
- Item 9 Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
ABS GROUP INC	DE					X	X					03/10/97	
ADT LIMITED						X	X					03/17/97	
ADVANCED VIRAL RESEARCH CORP	DE	X										03/13/97	
AES CORPORATION	DE				X	X						03/24/97	
AK STEEL HOLDING CORP	DE				X	X						03/25/97	
ALPHA HOSPITALITY CORP	DE							X				03/12/97	
AMERICAN BIO MEDICA CORP	NY					X						03/05/97	
AMERICAN RADIO SYSTEMS CORP /MA/	DE				X	X						02/28/97	AMEND
AMERICAN WHITE CROSS INC	DE				X	X						03/20/96	
AMERICREDIT FINANCIAL SERVICES INC	DE		X				X					03/12/97	
ANDERSONS INC	OH	X										03/24/97	
ASSET SECURITIZATION CORP COM MOR P	NY					X	X					03/20/97	
ASS THR CER SER 1997 MD													
ASSET SECURITIZATION CORP COM MOR P	NY					X	X					03/24/97	
ASS THR CER SER 1997 MD													
ATLANTIC CITY ELECTRIC CO	NJ	X										03/24/97	
ATLANTIC RICHFIELD CO /DE	DE					X						03/24/97	
ATLANTIC RICHFIELD CO /DE	DE					X						03/24/97	
ATLANTIC RICHFIELD CO /DE	DE					X						03/24/97	
BALCOR PENSION INVESTORS III	IL	X			X	X						03/25/97	
BANC ONE AUTO GRANTOR TRUST 1996-A	NY				X	X						03/17/97	
BANK OF AMERICA NATIONAL TRUST & SA					X	X						03/17/97	
VING ASSOCIATION													
BANK OF AMERICA NATIONAL TRUST & SA					X	X						03/17/97	
VING ASSOCIATION													
BATTERIES BATTERIES INC	DE	X				X						01/07/97	
BAY VIEW SECURITIZATION CORP	DE					X						01/31/97	
BAY VIEW SECURITIZATION CORP	DE					X						02/28/97	
BELL INDUSTRIES INC	CA	X				X						01/07/97	AMEND
BETHLEHEM CORP	PA			X		X						03/06/97	AMEND
BIOCONTROL TECHNOLOGY INC	PA					X						03/20/97	
BIRMINGHAM UTILITIES INC	CT					X						03/18/97	
BOSTON CAPITAL TAX CREDIT FUND IV L	DE					X						01/26/96	
P													
BOSTON CAPITAL TAX CREDIT FUND IV L	DE					X						02/22/96	
P													
BOSTON CAPITAL TAX CREDIT FUND IV L	DE					X						02/22/96	
P													

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
BOSTON CAPITAL TAX CREDIT FUND IV L P	DE				X							04/10/96	
BOSTON CAPITAL TAX CREDIT FUND IV L P	DE					X						05/17/96	
BOSTON CAPITAL TAX CREDIT FUND IV L P	DE					X						06/25/96	
BOSTON CAPITAL TAX CREDIT FUND IV L P	DE					X						06/25/96	
BOSTON CAPITAL TAX CREDIT FUND IV L P	DE					X						07/16/96	
BOSTON CAPITAL TAX CREDIT FUND IV L P	DE					X						08/01/96	
BOSTON CAPITAL TAX CREDIT FUND IV L P	DE					X						09/26/96	
BOSTON CAPITAL TAX CREDIT FUND IV L P	DE					X						09/26/96	
BOSTON CAPITAL TAX CREDIT FUND IV L P	DE					X						10/01/96	
BOSTON CAPITAL TAX CREDIT FUND IV L P	DE					X						10/31/96	
BOSTON CAPITAL TAX CREDIT FUND IV L P	DE					X						11/20/96	
BOSTON CAPITAL TAX CREDIT FUND IV L P	DE					X						12/13/96	
BOSTON CAPITAL TAX CREDIT FUND IV L P	DE					X						01/29/97	
BREED TECHNOLOGIES INC	DE								X			10/25/96	AMEND
BRUSH CREEK MINING & DEVELOPMENT CO INC	NV					X						03/24/97	
CAMPBELL RESOURCES INC /NEW/						X	X					02/21/97	
CANADIAN DERIVATIVES CLEARING CORP						X	X					03/12/97	
CAPITAL GAMING INTERNATIONAL INC /N J/	NJ					X	X					03/21/97	
CAPITAL MEDIA GROUP LTD	NV					X	X					03/14/97	
CAPTEC FRANCHISE CAPITAL PARTNERS L P IV	DE					X						03/10/97	
CASH CAN INC	DE	X										03/25/97	
CCB FINANCIAL CORP	NC					X	X					03/19/97	
CENTRAL ILLINOIS PUBLIC SERVICE CO	IL						X					03/25/97	
CHARTER COMMUNICATIONS INTERNATIONAL L INC /TX/	CO		X			X						03/08/97	AMEND
CIMA LABS INC	DE					X						03/13/97	
CITIBANK SOUTH DAKOTA N A	DE	X										02/25/97	
CITIZENS INC	CO	X										03/21/97	
CKS GROUP INC	DE					X						03/24/97	
CODORUS VALLEY BANCORP INC	PA							X				03/25/97	
COINMACH CORP	DE		X					X				01/08/97	AMEND
COINMACH LAUNDRY CORP	NY					X	X					01/08/97	AMEND
COMPUTERVISION CORP /DE/	DE					X						03/19/97	
COMSTOCK TAILINGS CO INC	NV		X					X				03/11/97	
CONSOLIDATED HYDRO INC	DE					X						03/20/97	
CONTROLLED ENVIRONMENTAL AQUACULTUR E TECHNOLOGY INC			X					X				03/15/97	
CORPORATE VISION INC /OK	CO					X						02/15/97	AMEND
COTTER & CO	DE					X	X					02/27/97	AMEND
COVOL TECHNOLOGIES INC	DE		X			X	X					03/10/97	
CRESCENT REAL ESTATE EQUITIES INC	MD					X	X					01/29/97	
CRIIMI MAE INC	DE		X									03/24/97	
CROWN LABORATORIES INC /DE/	DE							X	X			03/07/97	
CROWN NORTHCORP INC	DE							X				12/30/96	AMEND

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
DAMES & MOORE INC /DE/	DE					X	X					03/24/97	
DATABASE TECHNOLOGIES INC	DE				X		X					02/28/97	AMEND
DATAMARK HOLDING INC	DE						X					01/08/97	AMEND
DAWCIN INTERNATIONAL CORP	NY	X	X				X					10/17/96	
DAWCIN INTERNATIONAL CORP	NY	X	X				X					12/10/96	
DELTA FUNDING CORP /DE/	DE					X	X					03/25/97	
DIAMETRICS MEDICAL INC	MN					X	X					01/03/97	
DYNAGEN INC	DE					X	X					03/10/97	
EARTH SEARCH SCIENCES INC	UT					X						03/31/97	
EARTH SEARCH SCIENCES INC	UT					X						03/31/97	AMEND
ECKLER INDUSTRIES INC	FL					X	X					03/20/97	
EFTEK CORP	NV								X			03/24/97	
EQUITY RESIDENTIAL PROPERTIES TRUST	MD						X					03/24/97	
ETEC SYSTEMS INC	NV					X	X					03/18/97	
EXPERT SOFTWARE INC	DE					X	X					02/26/97	
EXPERTELLIGENCE INC	CA	X										03/18/97	
FABRI CENTERS OF AMERICA INC	OH					X	X					02/18/97	
FAMILY STEAK HOUSES OF FLORIDA INC	FL	X										03/19/97	
FIRST CITIZENS FINANCIAL CORP	DE					X						03/25/97	
FIRST DEPOSIT MASTER TRUST						X						03/17/97	
FIRST DEPOSIT NATIONAL BANK						X						03/17/97	
FIRST FEDERAL FINANCIAL SERVICES CO RP	OH					X	X					12/31/96	
FIRST MERCHANTS ACCEPTANCE CORP	DE					X	X					03/20/97	
FIRST MUTUAL BANCORP INC	DE	X					X					01/03/97	AMEND
FIRSTPLUS INVESTMENT CORP	NV					X	X					03/20/97	
FIRSTPLUS INVESTMENT CORP	NV					X	X					03/20/97	
FIRSTPLUS INVESTMENT CORP	NV					X	X					03/20/97	
FORTUNE PETROLEUM CORP	DE					X						03/24/97	
FOUR MEDIA CO			X				X					03/10/97	
FRAWLEY CORP	DE				X							02/26/97	
FREMONT FUNDING INC	DE						X					03/17/97	
FREQUENCY ELECTRONICS INC	DE					X						03/14/97	
FRONTEER FINANCIAL HOLDINGS LTD	CO						X					07/23/97	AMEND
FRONTEER FINANCIAL HOLDINGS LTD	CO						X					07/23/97	AMEND
GALEY & LORD INC	DE					X						03/14/97	
GENERAL PARCEL SERVICE INC	FL					X						02/17/97	AMEND
GRAHAM CORP	DE							X				03/12/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1987-A	DE	NO	ITEMS									02/28/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1987-1	DE	NO	ITEMS									02/28/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1988-1	DE	NO	ITEMS									02/28/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1988-2		NO	ITEMS									02/28/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1988-4	DE	NO	ITEMS									02/20/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1988-5	DE	NO	ITEMS									02/28/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1989-1	DE	NO	ITEMS									02/28/97	
GREAT WESTERN FINANCIAL CORP	DE						X					03/24/97	
HE RO GROUP LTD	DE	X										03/11/97	
HEFTEL BROADCASTING CORP	DE	X										02/14/97	AMEND
HILLS STORES CO /DE/	DE					X	X					01/13/97	
HORIZON BANCORP INC	TX	X										03/11/97	
HOSPITALITY WORLDWIDE SERVICES INC	NY						X					01/10/97	AMEND
HUTTON CONAM REALTY PENSION INVESTO RS	CA	X										03/17/97	
ICIFC SECURED ASSETS CORP						X	X					03/24/97	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE COMMENT	
	CODE	1	2	3	4	5	6	7	8	9		
INNOTECH INC	DE	X					X				03/17/97	
INTEGRATED AMERICA INC	DE						X				03/24/97	AMEND
INTERMAGNETICS GENERAL CORP	NY		X				X				03/11/97	
IPL SYSTEMS INC	MA						X				02/28/97	
JDN REALTY CORP	MD					X	X				03/24/97	
K&S VENTURES INC	CO			X							03/20/97	
KUHLMAN CORP	DE	X					X				03/10/97	
LANDMARK BANCSHARES INC	KS				X	X					03/20/97	
LIDAK PHARMACEUTICALS	CA		X								03/15/97	
LIDAK PHARMACEUTICALS	CA		X								03/17/97	
LONG ISLAND LIGHTING CO	NY	X	X		X	X					03/19/97	AMEND
MALLINCKRODT GROUP INC	NY				X						03/24/97	
MANUFACTURED HOME COMMUNITIES INC	MD				X						03/14/97	
MATRIX CAPITAL CORP /CO/	CO				X						03/25/97	
MEDCO RESEARCH INC	CA			X		X					03/24/97	
MEDIMMUNE INC /DE	DE				X						03/20/97	
MEDNET MPC CORP	NV				X						03/19/97	
MERIS LABORATORIES INC	CA			X							03/19/97	
MILLS CORP	DE			X							03/20/97	
MONEY STORE COMMERCIAL MORTGAGE INC	NJ				X	X					03/20/97	
MONOCACY BANCSHARES INC	MD					X					03/24/97	
MS FINANCIAL INC	DE				X						02/12/97	
MS FINANCIAL INC	DE				X						02/12/97	
NATIONAL COLLEGIATE TRUST 1997 S1	DE				X	X					03/24/97	
NATIONSBANK NA	NC				X	X					03/17/97	
NATIONSBANK OF DELAWARE NA	DE				X	X					03/17/97	
NET LNNX INC	PA		X			X					01/29/97	
NETTER DIGITAL ENTERTAINMENT INC	DE					X					03/25/97	AMEND
NEWMAN HOLDINGS INC	GA			X							03/04/97	AMEND
NOISE CANCELLATION TECHNOLOGIES INC	DE					X	X				03/25/97	
NORTH SHORE GAS CO /IL/	IL				X						03/24/97	
NORWEST ASSET SECURITIES CORP	DE				X	X					03/13/97	
NORWEST ASSET SECURITIES CORP	DE					X					03/17/97	
NORWEST ASSET SECURITIES CORP	DE				X	X					03/20/97	
OPEN MARKET INC	DE		X								03/07/97	
OUTBACK STEAKHOUSE INC	DE				X	X					03/20/97	
PAMRAPO BANCORP INC	DE				X	X					03/12/97	
PCA INTERNATIONAL INC	NC		X			X					01/23/97	AMEND
PECO ENERGY CO	PA	X									03/25/97	
PENN NATIONAL GAMING INC	PA	X									01/15/97	AMEND
PEOPLES ENERGY CORP	IL				X						03/24/97	
PETHEALTH SYSTEMS INC	CO				X						03/31/97	
PHOENIX INFORMATION SYSTEMS CORP	DE				X						03/20/97	
PHOTRAN CORP	MN				X	X					03/19/97	
PRICE T ROWE REALTY INCOME FUND I	MD	X									03/10/97	
PRICE T ROWE REALTY INCOME FUND II	DE	X									01/09/97	AMEND
PRIDE PETROLEUM SERVICES INC	LA		X			X					03/10/97	
PROCTER & GAMBLE CO	OH							X			03/21/97	
PROVIDIAN NATIONAL BANK					X						03/17/97	
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE				X	X					03/23/97	
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE				X	X					03/24/97	
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE				X						03/25/97	
QPQ CORP	FL				X	X					03/12/97	
QUAKER FABRIC CORP /DE/	DE				X	X					02/24/97	
RELIANCE BANCORP INC	DE				X						03/19/97	
RESIDENTIAL ASSET SECURITIES CORP	DE				X	X					03/13/97	
RESIDENTIAL ASSET SECURITIES CORP	DE				X						03/14/97	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE COMMENT	
	CODE	1	2	3	4	5	6	7	8	9		
RESIDENTIAL ASSET SECURITIES CORP	DE					X	X				03/25/97	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE					X	X				03/24/97	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE					X	X				03/24/97	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES II INC	DE					X	X				03/24/97	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES II INC	DE					X	X				03/25/97	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES II INC	DE					X	X				03/25/97	
REUNITED HOLDINGS INC	RI					X					02/28/97	
RINI REGO SUPERMARKETS INC	OH	X									04/05/97	
RISER FOODS INC /DE/	DE	X									04/05/97	
ROCKY MOUNTAIN INTERNET INC	DE					X					03/21/97	
RT INDUSTRIES INC	DE							X			03/07/97	
SCHERER HEALTHCARE INC	DE					X					03/14/97	
SENIOR TOUR PLAYERS DEVELOPMENT INC	NV						X				12/31/96	AMEND
SIMPSON MANUFACTURING CO INC /CA/	CA					X					12/31/97	
SNYDER COMMUNICATIONS INC	DE						X				01/06/97	AMEND
SONEX RESEARCH INC	MD					X					02/28/97	
SPARTA SURGICAL CORP	DE					X					03/12/97	
STAKE TECHNOLOGY LTD							X				01/12/96	AMEND
STEEL OF WEST VIRGINIA INC	DE					X	X				03/13/97	
STERLING CHEMICAL INC	DE					X	X				03/24/97	
STERLING CHEMICALS HOLDINGS INC /TX /	DE					X	X				03/24/97	
TECHNICLONE INTERNATIONAL CORP	CA					X					03/24/97	
TEJON RANCH CO	DE	X									03/24/96	
TELEGEN CORP /CO/	CA					X	X				03/24/97	
TELLABS INC	DE				X						03/24/97	AMEND
THERAGENICS CORP	DE	X			X	X					01/10/97	AMEND
TIME WARNER INC/	DE					X	X				03/21/97	
TRANSAMERICA OCCIDENTAL LIFE INSURA NCE CO /CA/	CA						X				02/28/97	
TYCO INTERNATIONAL LTD	MA					X	X				03/17/97	
UNION NATIONAL FINANCIAL CORP / PA	PA					X	X				03/25/97	
UNIONBANCORP INC	DE					X	X				03/24/97	
UNIPHASE CORP /CA/	DE	X									03/25/97	
UNISON HEALTHCARE CORP	DE					X					03/24/97	
UNISOURCE WORLDWIDE INC	DE					X					03/19/97	
UNITED MERCHANTS & MANUFACTURERS IN C /NEW/	DE					X		X	X		01/08/97	AMEND
VIDEO CITY INC	DE					X		X	X		01/08/97	AMEND
VOLKSWAGEN CREDIT AUTO RECEIVABLES CORP	DE					X	X				03/17/97	
WASHINGTON MUTUAL INC	WA						X				03/24/97	
WASTEMASTERS INC	MD	X									03/14/97	
WFS FINANCIAL 1996-C OWNER TRUST	CA					X	X				03/20/97	
WOLF FINANCIAL GROUP INC	NY	X	X	X							06/27/95	AMEND
WORLDCOM INC /GA/	GA					X	X				03/18/97	
YES ENTERTAINMENT CORP	CA					X	X				03/25/97	
ZOMAX OPTICAL MEDIA INC	MN					X	X				03/17/97	