

SEC NEWS DIGEST

Issue 97-45

March 7, 1997

ENFORCEMENT PROCEEDINGS

JUDGMENT OF PERMANENT INJUNCTION AND OTHER RELIEF ENTERED AGAINST PERSONAL WEALTH SYSTEMS, INC. AND ITS PRESIDENT, GARY HAISER

The Commission announced that on February 25 a final judgment of permanent injunction and other relief was entered against Personal Wealth Systems, Inc. (PWS) and Gary M. Haiser (Haiser) by the United States District Court for the Middle District of Florida. The final judgment enjoins PWS and Haiser from future violations of the registration and antifraud provisions of the federal securities laws. The final judgment also requires that PWS and Haiser disgorge \$7.7 million plus pre-judgment interest; pay civil money penalties in the amounts of \$500,000 and \$100,000, respectively; and provide an accounting. PWS and Haiser consented to entry of the final judgment without admitting or denying the allegations in the Commission's complaint.

In its complaint, the Commission alleged that from approximately 1986 through 1994, PWS and its president, Haiser, of Jacksonville, Florida, raised approximately \$7.7 million through the sale of memberships in a multilevel marketing pyramid scheme; memberships in the pyramid constituted investment contracts, and thus securities, which were offered and sold to the public in an unregistered distribution for which no exemption from registration was available; and in connection with the offer and sale of the memberships, PWS and Haiser made fraudulent misrepresentations and omissions of material facts concerning the prior financial performance of PWS and the risks and potential returns associated with an investment in the pyramid.

Based on the above allegations, the Commission further alleged that PWS and Haiser violated Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934, and Rule 10b-5, thereunder. For Further information, see LR-14688, LR-13659, LR-13604, and LR-13558. [SEC v. Personal Wealth Systems, Inc. and Gary M. Haiser, No. 95-473-Civ-J-20, M.D. Fla.] (LR-15275)

INVESTMENT COMPANY ACT RELEASES

JOHN NUVEEN & CO. INCORPORATED AND NUVEEN TAX-FREE UNIT TRUSTS

An order has been issued on an application filed by John Nuveen & Co. Incorporated and Nuveen Tax-Free Unit Trusts (Trust) under Section 6(c) of the Investment Company Act. The order grants an exemption from Sections 2(a)(32), 2(a)(35), 22(d), 26(a)(2), and Rule 22c-1 to permit the Trust to impose sales charges on a deferred basis, and waive them in certain cases; and grants certain Trust series an exemption from the initial net worth requirements of Section 14(a), from the limitations on distributions of capital gains contained in Section 19(b) and Rule 19b-1, and from the limitations of Section 12(d)(3) and Rule 12d3-1 to permit certain Trust series to invest a greater percentage of their assets in the securities of issuers that derived more than 15% of their gross revenues in their most recent fiscal year from securities related activities. The application also seeks an order under Section 11(a) for an exemption from Section 11(c) to permit certain exchange offers involving the Trust. Finally, the application seeks an order under Sections 6(c) and 17(b) her an exemption from Section 17(a) to permit certain terminating Trust series to sell portfolio securities to a new series of the Trust. (Rel. IC-22545 - March 5)

THE EMERGING GERMANY FUND INC.

An order has been issued on an application filed by The Emerging Germany Fund Inc. under Section 10(f) of the Investment Company Act. The order permits The Emerging Germany Fund Inc. to purchase securities that are not registered under the Securities Act of 1933 from an underwriting syndicate when the fund's investment adviser is an affiliated person of a principal underwriter in the syndicate. (Rel. IC-22546; IS-1062 - March 5)

INSURANCE INVESTMENTS PRODUCTS TRUST

An order has been issued under Section 8(f) of the Investment Company Act declaring that Insurance Investments Products Trust has ceased to be an investment company. (Rel. IC-22547 - March 6)

PAINWEBBER/KIDDER, PEABODY TAX EXEMPT MONEY FUND, INC.

A notice has been issued giving interested persons until March 31 to request a hearing on an application filed by Painewebber/Kidder, Peabody Tax Exempt Money Fund, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-22548 - March 6)

HOLDING COMPANY ACT RELEASES

AMERICAN ELECTRIC POWER COMPANY, INC., ET AL.

A supplemental order has been issued authorizing Appalachian Power Company (APCo), a utility subsidiary of American Electric Power Company, Inc. (AEP), a registered holding company, to purchase shares of APCo preferred stock from AEP. (Rel. 35-26680)

SELF-REGULATORY ORGANIZATIONS

DELISTING GRANTED

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration 3CI Complete Compliance Corporation, Common Stock, \$.10 Par Value. (Rel. 34-38370)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- F-3 PHILIPPINE LONG DISTANCE TELEPHONE CO, RAMON CONJUANGCO BLDG,
MAKATI AVE, MAKATI METRO MANILA PHILIPPINE, R6 (000) 000-0000 -
200,000,000 (\$200,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT (FILE
333-6476 - FEB 19) (BR 3)
- F-6 RAMCO ENERGY PLC /ADR/, 60 WALL ST,
C/O MORGAN GUARANTY TRUST CO CO OF NY, NEW YORK, NY 10260 - 10,000,000
(\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK (FILE 333-6478 - FEB 18)
(BR 99 - NEW ISSUE)
- F-6 RANDGOLD & EXPLORATION CO LTD /ADR/, 48 WALL ST, C/O BANK OF NEW YORK,
NEW YORK, NY 10286 (212) 495-1727 - 20,000,000 (\$1,000,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-6482 - FEB. 18) (BR. 99
- NEW ISSUE)
- F-3 AUSTRALIS HOLDINGS PTY LTD, 100 BULWARA RD, PYRMONT NEW SOUTH WALES, C3
2009 (612) 325-7333 - 35,668,000 STRAIGHT BONDS (FILE 333-6488 -
FEB 20) (BR 3)
- S-8 BANK OF MONTREAL /CAN/, 1 FIRST CANADIAN PLACE, TORONTO ONTARIO CANADA,
A6 M5X 1 (416) 867-7720 - 800,000 (\$29,500,000) COMMON STOCK (FILE
333-6490 - FEB 19) (BR 7)

F-6 SEGUROS ILLIMANI SA /ADR/, 4 ALBANY ST, C/O BANKERS TRUST CO, NEW YORK, NY 10006 (212) 250-6291 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-6494 - FEB. 21) (BR. 99 - NEW ISSUE)

F-8 NORTHSTAR ENERGY CORP, 2300 WESTERN CANADIAN PLACE, 700 9TH AVE SW, CALGARY ALBERTA, A0 (403) 298-0500 - 6,000,000 (\$45,240,000) COMMON STOCK. (FILE 333-6496 - FEB 21) (BR 4 - NEW ISSUE)

F-6 OSTERREICHISCHE ELEKTRIZITATSWIRTSCHAFTS, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 815-1727 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-6498 - FEB. 21) (BR 99 - NEW ISSUE)

S-8 NOVATEL INC, 6732 8TH ST NE, CALGARY ALBERTA CANADA, A0 (403) 295-4500 - 740,000 (\$5,550,000) COMMON STOCK. (FILE 333-6500 - FEB. 24) (BR. 5)

S-8 NOVATEL INC, 6732 8TH ST NE, CALGARY ALBERTA CANADA, A0 (403) 295-4500 - 111,000 (\$832,500) COMMON STOCK. (FILE 333-6502 - FEB. 24) (BR 5)

F-6 ALCATEL ALSTHOM \ADR\, 111 WALL ST, C/O CITIBANK NA, NEW YORK, NY 10043 - 100,000,000 (\$5,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK (FILE 333-6506 - FEB. 21) (BR. 99)

F-3 PETROLEUM GEO SERVICES ASA, STRANDVIEN 5E, PO BOX 89 N 1234 LYSAKER, NORWAY, Q8 - \$300,000,000 STRAIGHT BONDS. (FILE 333-6510 - FEB. 24) (BR 4)

F-10 IMAX CORP, 45 CHARLES STREET, TORONTO ONTARIO, A6 M4Y1S (416) 960-8509 - 1,350,000 (\$47,925,000) COMMON STOCK (FILE 333-6512 - FEB 24) (BR 5)

F-1 IONICA PLC, CROWLEY RD, CAMBRIDGE, ENGLAND CB4 4AS, (011) 441-2232 - \$200,000,000 STRAIGHT BONDS (FILE 333-6514 - FEB 24) (BR 3)

S-8 US BRIDGE OF NEW YORK INC, 53-09 97TH PLACE, CORONA, NY 11368 - 125,000 (\$137,500) COMMON STOCK (FILE 333-6518 - FEB. 24) (BR. 9)

S-8 U S BRIDGE CORP, 53-09 97TH PLACE, CORONA, NY 11368 (718) 699-0100 - 686,617 (\$1,199,028.70) COMMON STOCK. (FILE 333-6520 - FEB. 24) (BR. 9)

F-8 PRECISION DRILLING CORP, 112 4TH AVE SW, #700, CALGARY ALBERTA CANADA, A0 (403) 264-4882 - 62,102 (\$452,538) COMMON STOCK. (FILE 333-6522 - FEB. 25) (BR 4)

F-6 DIXONS GROUP PLC /ADR/, 111 WALL ST, C/O CITIBANK N A, NEW YORK, NY 10043 (212) 559-1000 - 20,000,000 (\$1,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK (FILE 333-6524 - FEB 25) (BR 99)

F-3 FLETCHER CHALLENGE LTD, 810 GREAT SOUTH RD, FLETCHER CHALLENGE HOUSE, PENROSE, AUCKLAND, NEW ZEALAND, Q2 - 450,000,000 (\$450,000,000) STRAIGHT BONDS (FILE 333-6526 - FEB. 25) (BR. 4)

F-3 AMWAY ASIA PACIFIC LTD, 28F CITICORP CENTRE, 18 WHITFIELD RD, CAUSEWAY BAY HONG KO, K3 (852) 570-0878 - 6,900,000 (\$291,525,000) COMMON STOCK (FILE 333-6528 - FEB 25) (BR 1)

F-8 NEWPORT PETROLEUM CORP, STE 3300, BOW VALLEY SQUARE II, 205 5TH AVE S W, CALGARY ALBERTA, A0 (403) 531-1530 - 3,240,000 (\$18,076,899.60) COMMON STOCK (FILE 333-6530 - FEB 25) (BR. 4)

F-6 ANDINA BOTTLING CO INC /ADR/, CITIBANK N A, 111 WALL ST, NEW YORK, NY 10043 (212) 657-7531 - 100,000,000 (\$5,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-6532 - FEB. 26)

F-1 TRANZ RAIL HOLDINGS LTD, WELLINGTON STATION, BUNNY STREET WELLINGTON, NEW ZEALAND, - 11,317,047 (\$67,902,282) FOREIGN COMMON STOCK (FILE 333-6534 - FEB 26) (BR 5)

S-1 GLOBECOMM SYSTEMS INC, 375 OSER AVENUE, HAUPPAUGE, NY 11788 (516) 231-9800 - \$44,275,000 COMMON STOCK (FILE 333-22425 - FEB. 27) (BR 3 - NEW ISSUE)

S-3 LABORATORY CORP OF AMERICA HOLDINGS, 358 S MAIN ST, BURLINGTON, NC 27215
(800) 222-7566 (FILE 333-22427 - FEB. 27) (BR. 1)

S-1 SPECTRX INC, 6025 A UNITY DRIVE, NORCROSS, GA 30071 (770) 242-8723 -
2,300,000 (\$27,600,000) COMMON STOCK. (FILE 333-22429 - FEB. 27) (BR. 1)

S-8 FACTORY CARD OUTLET CORP, 745 BIRGINAL DRIVE, BENSENVILLE, IL 60106
(630) 238-0010 - 1,256,242 (\$11,306,178) COMMON STOCK. (FILE 333-22435 -
FEB 27) (BR 2)

S-8 FIND SVP INC, 625 AVE OF THE AMERICAS, NEW YORK, NY 10011 (212) 645-4500
- 111,950 (\$457,112) COMMON STOCK (FILE 333-22439 - FEB 27) (BR 4)

S-8 POLLO TROPICAL INC, 7300 NORTH KENDALL DR, 8TH FL, MIAMI, FL 33156
(305) 670-7696 - 300,000 (\$1,165,500) COMMON STOCK (FILE 333-22441 -
FEB 27) (BR. 2)

S-8 FIND SVP INC, 625 AVE OF THE AMERICAS, NEW YORK, NY 10011 (212) 645-4500
- 650,000 (\$1,116,189) COMMON STOCK (FILE 333-22445 - FEB. 27) (BR 4)

S-1 CUNO INC, 400 RESEARCH PARKWAY, HERIDEA, CT 06450 (203) -23-7-55 -
2,300,000 (\$35,362,500) COMMON STOCK (FILE 333-22447 - FEB 27) (BR. 6)

S-8 DELIAS INC, 435 HUDSON ST, NEW YORK, NY 10014 (212) 807-9060 -
1,954,474 (\$30,548,429) COMMON STOCK. (FILE 333-22449 - FEB. 27)

S-8 CHASE MANHATTAN CORP /DE/, 270 PARK AVE, NEW YORK, NY 10017
(212) 270-6000 - 9,500,000 (\$820,562,500) COMMON STOCK. (FILE 333-22451 -
FEB 27) (BR. 7)

S-1 BARNETT INC, 3333 LENOX AVE, JACKSON, FL 32205 (904) 384-6530 -
2,150,000 (\$54,018,750) COMMON STOCK (FILE 333-22453 - FEB 27) (BR. 6)

S-3 DEVRY INC, ONE TOWER LN, SUITE 1000, OAKBROOK TERRACE, IL 60181
(708) 571-7700 - 2,300,000 (\$56,925,000) COMMON STOCK (FILE 333-22457 -
FEB 27) (BR. 7)

S-8 FAHNESTOCK VINER HOLDINGS INC, 20 EGLINTON AVENUE WEST,
PO BOX 2015 SUITE 1110, TOTRONTO M4R 1K8, A6 (416) 364-3397 - 183,000
(\$3,042,375) COMMON STOCK (FILE 333-22459 - FEB 27) (BR 8)

S-8 GUARANTEE LIFE COMPANIES INC, 8801 INDIAN HILLS DR, GUARNATEE CENTRE,
OMAHA, NE 68114 (402) 361-7300 - 32,000 (\$674,000) COMMON STOCK (FILE
333-22461 - FEB 27) (BR 1)

S-8 TRIGON HEALTHCARE INC, 2015 STAPLES MILL RD, RICHMOND, VA 23230
(804) 354-7000 - 1,000,000 (\$16,750,000) COMMON STOCK (FILE 333-22463 -
FEB 27) (BR. 1)

S-8 MASTEC INC, 3155 NORTHWEST 77TH AVE, MIAMI, FL 33122 (305) 599-1800 -
1,900,000 (\$106,281,250) COMMON STOCK. (FILE 333-22465 - FEB. 27) (BR. 6)

S-8 SEQUANA THERAPEUTICS INC, 11099 NORTH TORREY PINES RD, STE 160,
LA JOLLA, CA 92037 (619) 452-6550 - 617,614 (\$9,147,679) COMMON STOCK.
(FILE 333-22471 - FEB 27) (BR 1)

S-8 TRANSACTION SYSTEMS ARCHITECTS INC, 330 SOUTH 108TH AVE, OMAHA, NE 68154
(402) 390-7600 - 1,050,000 (\$3,150,000) WARRANTS, OPTIONS OR RIGHTS
1,050,000 (\$28,546,875) COMMON STOCK (FILE 333-22473 - FEB 27) (BR 3)

S-8 CHOLESTECH CORPORATION, 3347 INVESTMENT BLVD, HAYWARD, CA 94545
(510) 732-7200 - 500,000 (\$2,812,500) COMMON STOCK (FILE 333-22475 -
FEB. 27) (BR. 1)

S-8 TRIDENT INTERNATIONAL INC, 1114 FEDERAL ROAD, BROOKFIELD, CT 06804
(203) 740-9333 - 100,000 (\$2,275,000) COMMON STOCK (FILE 333-22477 -
FEB 27) (BR 3)

S-2 RAILAMERICA INC /DE/, 301 YAMATO RD STE 1190, 1800 DIAGONAL RD,
BOCA RATON, FL 33431 (407) 994-6015 - 79,704 (\$460,689 12) COMMON STOCK.
39,852 (\$119,556) WARRANTS, OPTIONS OR RIGHTS 51,807 (\$299,444.46)
COMMON STOCK (FILE 333-22479 - FEB 27) (BR 5)

S-4 POUGHKEEPSIE FINANCIAL CORP, 249 MAIN MALL, POUGHKEEPSIE, NY 12601
(914) 431-6200 - 13,030,019 (\$74,922,609) COMMON STOCK. (FILE 333-22481 -
FEB 27) (BR 7 - NEW ISSUE)

S-4 COMMUNITY BANKSHARES INC /VA/, 200 N SYCAMORE ST, PO BOX 2166,
PETERSBURG, VA 23803 (804) 861-2320 - 876,776 (\$13,979,710) COMMON STOCK.
(FILE 333-22483 - FEB 27) (BR 7)

S-8 FAHNESTOCK VINER HOLDINGS INC, 20 EGLINTON AVENUE WEST,
PO BOX 2015 SUITE 1110, TOTRONTO M4R 1K8, A6 (416) 364-3397 - 1,850,000
(\$30,756,250) COMMON STOCK. (FILE 333-22485 - FEB. 27) (BR 8)

S-8 CHART HOUSE ENTERPRISES INC, 115 SOUTH ACACIA AVE, SOLANA BEACH, CA
92075 (619) 755-8281 - 1,050,000 (\$5,840,625) COMMON STOCK. (FILE
333-22487 - FEB 27) (BR. 2)

S-8 HEARTLAND BANCSHARES INC, 318 SOUTH PARK AVE, HERRIN, IL 62948
(618) 942-7373 - 122,762 (\$1,755,939.44) COMMON STOCK. (FILE 333-22489 -
FEB 27) (BR 7)

S-1 BRIGHAM EXPLORATION CO, 5949 SHERRY LANE, SUITE 1616, DALLAS, TX 75225
(214) 360-9182 - \$54,625,000 COMMON STOCK. (FILE 333-22491 - FEB. 27)
(BR. 4 - NEW ISSUE)

S-1 RACING CHAMPIONS CORP, 800 ROOSEVELT ROAD BUILDING C SUITE 320,
GLEN ELLYN, IL 60137 (630) 790-3507 - 5,750,000 (\$80,500,000) COMMON STOCK
(FILE 333-22493 - FEB 27) (BR. 2 - NEW ISSUE)

S-4 BANCORP HAWAII INC, 130 MERCHANT STREET, HONOLULU, HI 96813
(808) 537-8111 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE
333-22497 - FEB 27) (BR 7)

S-8 COMPREHENSIVE ENVIRONMENTAL SYSTEMS INC, 72-B CABOT ST, W BABYLON, NY
11704 (516) 694-7060 - 500,000 (\$400,000) COMMON STOCK (FILE 333-22499 -
FEB 27) (BR 4)

S-8 NEWPORT NEWS SHIPBUILDING INC, 4101 WASHINGTON AVE, NEWPORT NEWS, VA
23607 (804) 380-2000 - 700,000 (\$11,243,750) COMMON STOCK (FILE
333-22501 - FEB 27) (BR 6)

S-8 NEWPORT NEWS SHIPBUILDING INC, 4101 WASHINGTON AVE, NEWPORT NEWS, VA
23607 (804) 380-2000 - 940,000 (\$15,098,750) COMMON STOCK. (FILE
333-22503 - FEB 27) (BR 6)

SB-2 SOUTHAMPTON PARTNERS INC, 19 MARYS LANE, SOUTHAMPTON, NY 11968
(516) 283-2403 - 10,000,000 (\$1,650,000) COMMON STOCK. (FILE 333-6402 -
FEB. 06) (BR. 9 - NEW ISSUE)

F-1 NETCOM SYSTEMS AB PUBL /, SKEPPSBRON 18, BOX 2094, STOCKHOLM SWEDEN, V7
- 5,000,000 (\$85,300,000) FOREIGN COMMON STOCK. (FILE 333-6516 - FEB 24)
(BR. 3)

SB-2 DENTAL MEDICAL DIAGNOSTIC SYSTEMS INC, 200 N. WESTLAKE BLVD., SUITE 202,
P O BOX 74, WESTLAKE VILLAGE, CA 91362 (800) -39-9-09 - 1,725,000
(\$8,625,000) COMMON STOCK 3,325,000 (\$2,493,750)
WARRANTS, OPTIONS OR RIGHTS 3,475,000 (\$17,375,000) COMMON STOCK
150,001 (\$123,850) WARRANTS, OPTIONS OR RIGHTS. (FILE 333-22507 - FEB. 28)
(BR 5)

S-3 ILX INC/AZ/, 2777 E CAMELBACK ROAD, PHOENIX, AZ 85016 (602) 957-2777 -
1,307,500 (\$1,614,108.75) COMMON STOCK. (FILE 333-22509 - FEB. 27)
(BR 8)

S-4 CSK AUTO INC, 645 E MISSOURI AVENUE, PHOENIX, AZ 85012 (602) 265-9200 -
125,000,000 (\$125,000,000) STRAIGHT BONDS (FILE 333-22511 - FEB. 28)
(BR 2)

S-4 AES CORPORATION, 1001 N 19TH ST, ARLINGTON, VA 22209 (703) 522-1315 -
8,788,602 (\$162,589,137) COMMON STOCK (FILE 333-22513 - FEB. 28) (BR. 4)

NAME OF ISSUER	STATE	8K ITEM NO.									DATE COMMENT
	CODE	1	2	3	4	5	6	7	8	9	
CMC SECURITIES CORP II	DE				X	X					12/25/96
COHESANT TECHNOLOGIES INC	DE				X	X					03/04/97
COLUMBIA BANKING SYSTEM INC	WA				X						03/05/97
COMMODORE MEDIA INC	DE	X					X				02/20/97
COMMUNITY BANK SYSTEM INC	DE	X									01/29/97
CONTINENTAL WELLNESS CASINOS INC /CA/	CO				X						09/30/96
CS FIRST BOSTON MOR SEC CORP COMM MOR PA TH CER SE 1995-AEW1	NY				X	X					02/25/97
CYBERONICS INC	DE				X	X					01/29/97
DIGITAL BIOMETRICS INC	DE						X				02/26/97
ECHO BAY MINES LTD	AO					X					03/06/97
ELCOM INTERNATIONAL INC	DE	X				X					02/21/97
ELECTRONIC FAB TECHNOLOGY CORP	CO	X			X						02/24/97
EMCOR GROUP INC	DE	X									03/03/97
ENDOREX CORP	DE						X				01/31/97 AMEND
FARMER MAC MORTGAGE SECURITIES CORP	DE	X									01/29/97
FEI CO	OR	X	X		X	X					02/21/97
FINA INC	DE				X	X					03/04/97
FIRST BRANDS CORP	DE				X	X					02/28/97
FIRST MARYLAND BANCORP	MD				X	X					03/05/97
FNB CORP/PA	PA				X	X					03/05/97
GARDEN STATE NEWSPAPERS INC	DE	X				X					02/28/97
GENERAL INSTRUMENT CORP /DE/	DE				X	X					03/05/97
GENERAL MEDICAL CORP /VA	VA	X				X					02/21/97
GERMAN AMERICAN BANCORP	IN	X									11/11/96
GRAPHIX ZONE INC/DE	DE						X				02/18/97
HAIN FOOD GROUP INC	DE				X	X					02/26/97
HANOVER BANCORP INC	PA				X						01/17/97
HAWAIIAN AIRLINES INC/HI	HI				X	X					02/27/97
HAWAIIAN ELECTRIC CO INC	HI					X					02/26/97
HCC INSURANCE HOLDINGS INC/DE/	DE				X						02/28/97
HEADLANDS MORTGAGE SECURITIES INC	CA				X	X					02/28/97
HEALTH CARE REIT INC /DE/	DE				X	X					03/06/97
HUNT J B TRANSPORT SERVICES INC	AR				X						03/04/97
ICH CORP /DE/	DE			X							02/19/97
ILLINOIS POWER CO	IL	X									03/05/96
ILLINOVA CORP	IL	X									03/05/96
INPOSAFE SYSTEMS INC	DE	X									03/05/97
INLAND MONTHLY INCOME FUND III INC	MD					X					01/09/97 AMEND
INNOVATIVE TECH SYSTEMS INC	IL			X							03/06/97
INSIGNIA FINANCIAL GROUP INC	DE				X						03/05/97
INTEGRATED PROCESS EQUIPMENT CORP	DE				X						03/05/97
INTERCARGO CORP	DE			X							02/26/97
IWERKS ENTERTAINMENT INC	DE				X						03/05/97
JEFFERSON PILOT CORP	NC	X									02/23/97
JPE INC	MI	X									12/23/96 AMEND
LIBERTY PROPERTY LIMITED PARTNERSHIP	PA	X									03/06/97
LIBERTY PROPERTY TRUST	MD	X									03/06/97
MANUFACTURED HOUSING CONT SEN SUB PASS THR CERT SERIES 1997A	TN				X	X					02/06/97
MEDAREX INC	NJ	X				X					03/04/97
MEDIA ARTS GROUP INC	DE				X	X					02/21/97
MEDIZONE INTERNATIONAL INC	NV					X					02/27/97
MEDNET MPC CORP	NV				X						01/19/97
MEGO MORTGAGE FHA TITLE I LOAN TRUST 1996-2	DE	X									01/31/97
MERCURY FINANCE CO	DE				X	X					01/30/97
MERCURY FINANCE CO	DE				X	X					03/04/97
MICROWAVE POWER DEVICES INC	DE				X	X					02/13/97
MONTEREY HOMES CORP	MD					X					12/31/96 AMEND

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
MOYCO TECHNOLOGIES INC	PA					X					03/03/97	
NATIONAL HEALTH ENHANCEMENT SYSTEMS INC	DE		X				X				02/20/97	
NATIONAL MEDIA CORP	DE					X					02/19/97	
NATIONAL WIRELESS HOLDINGS INC	DE							X			02/26/97	
NAVISTAR FINANCIAL RETAIL RECEIVABLES CORPORATION	DE				X	X					02/18/97	
NAVISTAR FINANCIAL SECURITIES CORP	DE				X	X					02/25/97	
NEVADA ENERGY COMPANY INC	DE				X						02/28/97	
NEWMONT MINING CORP	DE				X	X					03/05/97	
NEWS COMMUNICATIONS INC	NV			X							02/03/97	AMEND
NORTEK INC	DE			X	X						03/05/97	
NORTHWEST AIRLINES CORP	DE				X						04/25/97	
NU TECH BIO MED INC	DE		X			X					02/26/97	
NUKO INFORMATION SYSTEMS INC /CA/	NY			X	X	X					02/28/97	
NUMEREX CORP /PA/	PA		X			X					02/28/97	
NW VENTURE CORP		X	X			X					12/26/96	
OAKWOOD MORTGAGE INVESTORS INC					X						02/27/97	
OLD KENT FINANCIAL CORP /MI/	MI					X					03/05/97	
ONCORMED INC	DE				X						02/25/97	
ORTHOLOGIC CORP	DE				X	X					02/21/97	
PAIRGAIN TECHNOLOGIES INC /CA/	DE		X			X					02/27/97	
PHARMACIA & UPJOHN INC	DE				X	X					02/25/97	
PHONETEL TECHNOLOGIES INC	OH		X			X					01/03/97	AMEND
PHYSICIAN SALES & SERVICE INC /FL/	FL				X	X					12/20/96	AMEND
PIEDMONT MINING CO INC	NC				X		X				03/03/97	
PIONEER COMMERCIAL FUNDING CORP /NY/	NY	X				X					02/28/97	
PLAYERS INTERNATIONAL INC /NV/	NV				X	X					03/03/97	
PLC SYSTEMS INC					X	X					02/26/97	
PNC MORTGAGE SECURITIES CORP	DE				X	X					02/27/97	
PRIMECO INC	TX				X	X					03/05/97	
PRUDENTIAL SECURITIES SECURED FINANCING CORP	DE				X						10/15/96	
QMS INC	DE	X									02/18/97	
QUADRATECH INC \NV\	NV			X							12/18/96	
QUINTILES TRANSNATIONAL CORP	NC				X	X					03/05/97	
RAILAMERICA INC /DE	DE		X			X					02/19/97	
RESIDENTIAL FUNDING MORTGAGE SECURITIES II INC	DE				X	X					02/25/97	
RICHMOND CAPITAL CORPORATION	CO	X									02/01/97	
RIGGS NATIONAL CORP	DE				X	X					03/06/97	
RIGHT START INC /CA	CA							X			02/20/97	
ROYAL SILVER MINES INC	UT	X									03/06/97	
SCOTT & STRINGFELLOW FINANCIAL INC	VA				X	X					03/06/97	
SECTOR COMMUNICATIONS INC	NV		X		X	X					02/28/97	
SELFCARE INC	DE		X		X	X					02/19/97	
SERAGEN INC	DE				X						03/04/97	
SERV TECH INC /TX/	TX				X	X					03/05/97	
SIEBERT FINANCIAL CORP	NY							X			02/18/97	
SLM INTERNATIONAL INC /DE	DE				X	X					01/23/97	
SMITH BARNEY HOLDINGS INC	DE				X						03/06/97	
STAGE STORES INC	DE				X	X					03/05/97	
STERICYCLE INC	DE					X					12/31/96	AMEND
STERLING VISION INC	NY				X	X					02/26/97	
SUMMIT PROPERTIES INC	MD				X	X					03/06/97	
SUNRISE ASSISTED LIVING INC	DE				X						03/05/97	
SURE SHOT INTERNATIONAL INC /FL/	FL				X						02/21/97	
TCF FINANCIAL CORP	DE				X	X					02/25/97	
TELE COMMUNICATIONS INC /CO/	DE				X						02/24/97	
THERMAL INDUSTRIES INC	PA		X								03/05/97	AMEND

NAME OF ISSUER	STATE	8K ITEM NO.									DATE COMMENT
	CODE	1	2	3	4	5	6	7	8	9	
TOPRO INC	CO	X					X				12/31/96 AMEND
ULTRAK INC	CO	X	X	X							02/19/97
UNICOMP INC	CO	X					X				02/20/97
UNITED PETROLEUM CORP	DE		X	X	X						11/18/96 AMEND
USCS INTERNATIONAL INC	DE			X	X						03/06/97
VIDEO UPDATE INC	DE						X				03/06/97 AMEND
VIEWLOGIC SYSTEMS INC /DE/	DE	X					X				02/19/97
VIRGINIA GAS CO					X						02/20/97
WASHINGTON MUTUAL INC	WA	X					X				03/06/97
WELLS REAL ESTATE FUND IX LP	GA	X					X				02/20/97
WELLS REAL ESTATE FUND VIII LP	GA	X					X				02/20/97
WINDSOR PARK PROPERTIES 3	CA	X					X				02/20/97
WINDSOR PARK PROPERTIES 4	CA	X					X				02/20/97
WINDSOR PARK PROPERTIES 5	CA	X					X				02/20/97
WINDSOR PARK PROPERTIES 7	CA	X					X				02/20/97
WINDSOR REAL ESTATE INVESTMENT TRUST 8	CA	X					X				02/20/97
WNC HOUSING TAX CREDIT FUND V LP SERIES 4	CA	X									12/31/96 AMEND
WNC HOUSING TAX CREDIT FUND V LP SERIES 4	CA		X								02/21/97
XCL LTD	DE							X			02/20/97
YOU BET INTERNATIONAL INC	DE				X						03/02/97