

SEC NEWS DIGEST

Issue 97-22

February 3, 1997

COMMISSION ANNOUNCEMENTS

COMMISSION MEETINGS

CLOSED MEETING - WEDNESDAY, FEBRUARY 5, 1997 - 10:00 A.M.

The subject matter of the closed meeting scheduled for Wednesday, February 5, 1997, at 10:00 a.m., will be: Injunction and settlement of injunctive actions; and Institution and settlement of administrative proceedings of an enforcement nature.

Commissioner Johnson, as duty officer, determined that no earlier notice thereof was possible.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

RULES AND RELATED MATTERS

ADOPTION OF DISCLOSURES REGARDING ACCOUNTING POLICIES FOR AND MARKET RISKS INHERENT IN DERIVATIVES AND OTHER INSTRUMENTS

On January 28, the Commission adopted amendments to revise Rule 4-08 of Regulation S-X to provide for specific disclosures of registrants' accounting policies for derivative financial instruments and derivative commodity instruments, and to add Item 305 to Regulation S-K and Item 9A to Form 20-F to provide for disclosure of quantitative and qualitative information about market risks inherent in derivative financial instruments, other financial instruments, and derivative commodity instruments. For further information, please contact Russell Mallett in the Office of the Chief Accountant at (202) 942-4400. (Release Nos. 33-7386; 34-38223; IC-22487; FR-48; International Series No. 1047; File No. S7-35-95)

ENFORCEMENT PROCEEDINGS

CIVIL AND CRIMINAL ACTIONS AGAINST CHARLES HUTTOE

The Commission announced that Charles O. Huttoe (Huttoe), formerly the Chairman and Chief Executive Officer of Systems of Excellence, Inc. (SOE) was sentenced to a prison term of 46 months followed by two years supervised release and a \$10,000 fine. Huttoe had pled guilty to a two count information charging him with securities fraud and money laundering for his role in the unregistered distribution of SOE stock to his nominees, the sale of that stock after the price was increased pursuant to a scheme to manipulate the market for that stock and the subsequent transfer of millions of dollars of the proceeds of those sales to others. On November 7, 1996, the Commission obtained a Temporary Restraining Order (TRO) against Huttoe and others based on a complaint alleging a massive securities fraud at SOE. The TRO among other things prohibited ongoing violations of the securities laws, froze Huttoe's assets and prohibited him from traveling outside the United States. The criminal case against Huttoe was the result of a coordinated investigative effort by the Commission, the U.S. Attorney's Office for the Eastern District of Virginia and the Internal Revenue Service - Criminal Investigation Division from Northern Virginia and Las Vegas, Nevada. [SEC v. Charles O. Huttoe, et al., Civil Action No. 96-02543, GK, D.D.C.]; [U.S. v. Charles O. Huttoe, Cr. 96-429-A, JC, E.D. Va.] (LR-15237)

CIVIL ACTION FILED AGAINST ROBERT WHITE; WHITE CONSENTS TO INJUNCTION

On January 30, the Commission announced the filing of an injunctive action against Robert C. White (White) in the United States District Court, Eastern District of California. A related criminal action was also filed against White by the U.S. Attorney's Office.

The Commission's complaint alleges that from 1988 through October 1996, White fraudulently raised about \$1.9 million from over 30 investors to invest in stocks, bonds and mutual funds through a securities dealer he was purportedly associated with, PDR Group, Inc. (PDR). White did not invest investors' money in securities. Rather, he misused investor funds to pay returns to investors, to pay his personal expenses and to fund his unrelated oil and gas business. In addition, PDR has never been registered with the Commission.

The complaint further alleges that White drafted and gave to investors fictitious account statements falsely showing profitable securities trading on investors' behalf. The account statements also falsely stated that investor accounts were insured by the Securities Investor Protection Corporation.

Without admitting or denying the allegations in the complaint, White consented to be enjoined from future violations of the antifraud provisions of the federal securities laws.

The Commission wishes to thank SIPC for its assistance in this case. [SEC v. Robert C. White Civil Action No. S97-0145 WBS-PAN] (LR-15238)

INVESTMENT COMPANY ACT RELEASES

SBSF FUNDS, INC. D/B/A/ KEY MUTUAL FUNDS, ET AL.

A notice has been issued giving interested persons until February 24 to request a hearing on an application filed by SBSF Funds, Inc. d/b/a Key Mutual Funds, et al. for an order under Section 12(d)(1)(J) of the Investment Company Act exempting applicants from Sections 12(d)(1)(A) and (B) of the Act, and under Sections 6(c) and 17(b) of the Act exempting applicants from Section 17(a) of the Act. The order would permit applicants to implement a "fund of funds" arrangement. In addition to the fund of funds investing in other funds in the same group of investment companies, such fund of funds also may invest a portion of its assets in funds that are not part of the same group of investment companies in reliance on Section 12(d)(1)(F) of the Act. (Rel. IC-22486 - January 30)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The Philadelphia Stock Exchange (SR-Phlx-97-04) filed a proposed rule change to modify the closing time for equity options to 4:02 p.m. Publication of the proposal is expected in the Federal Register during the week of February 3. (Rel. 34-38218)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until February 24 to comment on the application of Magellan Health Services, Inc. to withdraw from listing and registration on the American Stock Exchange, Inc., Common Stock, 25¢ Par Value and its 11.25% Series A Senior Subordinated Notes, due 2004. (Rel. 34-38222)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount

of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- F-1 ILOG SA, 9 RUE DE VERDUN, 94253 GENTILLY FRANCE, IO - 2,875,000
(\$34,500,000) FOREIGN COMMON STOCK (FILE 333-6322 - JAN 22) (BR 3
- NEW ISSUE)
- S-8 NEWS CORP LTD, 2 HOLT ST, SYDNEY NSW AUSTRALIA 2010, C3 (212) 852-7000
- 23,549,085 (\$103,851,464 90) FOREIGN PREFERRED STOCK (FILE 333-6324 -
JAN 22) (BR 5)
- F-9 AGRIMUM INC, 426 10333 SOUTHPORT RD SW, CALGARY ALBERTA CANA, A0
(403) 258-4600 - 300,000,000 (\$300,000,000)
FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 333-6326 - JAN 22) (BR. 4)
- S-1 STERLING FINANCIAL SERVICES OF FLORIDA I INC, 12408 NORTH FLORIDA AVE,
TAMPA, FL 33612 (813) 935-9476 - 9,900 (\$9,900,000) STRAIGHT BONDS (FILE
333-6328 - JAN 22) (BR. 8 - NEW ISSUE)
- F-6 MOSTOSTAL EXPORT CORP \ADR\, NOMURA INTERNATIONAL TRUST CO,
10 EXCHANGE PLACE, JERSEY CITY, NJ 07039 (201) 322-2679 - 10,000,000
(\$500,000) FOREIGN COMMON STOCK (FILE 333-6330 - JAN 23) (BR 99)
- S-8 INTERNATIONAL VERIFACT INC, 79 TORBARRIE RD,
TORONTO ONTARIO CANADA M3L 1G5, A6 (416) 245-6700 - 1,075,000 (\$5,160,000)
FOREIGN COMMON STOCK. (FILE 333-6332 - JAN 21) (BR 6)
- F-3 QSOUND LABS INC, 2748 37TH AVE, SUITE 500,
CALGARY ALBERTA CANADA T1Y 5L3, A0 - 2,384,744 (\$5,365,674)
FOREIGN COMMON STOCK. (FILE 333-6336 - JAN 24) (BR 4)
- F-3 ROYAL CARIBBEAN CRUISES LTD, 1050 CARIBBEAN WAY, MIAMI, FL 33132
(305) 539-6000 - 375,000,000 (\$375,000,000)
FOREIGN GOVERNMENT AND AGENCY DEBT (FILE 333-6338 - JAN 27) (BR 5)
- F-8 AVENOR INC, 1250 RENE LEVESQUE BLVD, MONTREAL QUEBEC H3B 4Y3, A8
(514) 846-4811 - 30,230,052 (\$428,964,438) FOREIGN COMMON STOCK (FILE
333-6342 - JAN 27) (BR 4)
- S-8 BANK WEST FINANCIAL CORP, 2185 THREE MILE RD N W, GRAND RAPIDS, MI 49544
(616) 459-7254 - 231,437 (\$2,458,559) COMMON STOCK (FILE 333-20439 -
JAN 27) (BR 7)
- S-8 DEFINITION LTD, 1334 KILLIAN DR, LAKE PARK, FL 33403 (214) 741-1390 -
200,000 (\$180,000) COMMON STOCK (FILE 333-20441 - JAN 27) (BR 5)
- S-8 CENTER BANKS INC, 33 E GENESEE ST, SKANEATELES, NY 13152 (315) 685-2265
- 50,000 (\$837,500) COMMON STOCK (FILE 333-20445 - JAN 27) (BR 7)
- S-8 PHOENIX TECHNOLOGIES LTD, 422 E PLUMERIA DRIVE, SAN JOSE, CA 95134
(617) 551-4000 - 800,000 (\$12,800,000) COMMON STOCK (FILE 333-20447 -
JAN 27) (BR 3)
- S-8 GLOBAL TELEMEDIA INTERNATIONAL INC, 1121 ALDERMAN DR, STE 200,
ALPHARETTA, GA 30202 (770) 667-6088 - 2,132,051 (\$1,599,838) COMMON STOCK
(FILE 333-20449 - JAN 27) (BR 3)
- S-8 TRIPLE S PLASTICS INC, 14320 S PORTAGE RD, P O BOX E, VICKSBURG, MI
49097 (616) 649-0545 - 150,000 (\$1,003,125) COMMON STOCK (FILE 333-20451
- JAN 27) (BR 6)
- S-8 HOMEGATE HOSPITALITY INC, 2001 BRYAN ST, SUITE 2300, DALLAS, TX 75201
(214) 863-1777 - 1,250,000 (\$11,172,000) COMMON STOCK (FILE 333-20453 -
JAN 27) (BR 5)
- S-3 VERIFONE INC, THREE LAGOON DR STE 400, REDWOOD CITY, CA 94065

(415) 591-6500 - 151,316 (\$5,135,665) COMMON STOCK (FILE 333-20455 - JAN 27) (BR 6)

S-8 CCB FINANCIAL CORP, 111 CORCORAN ST, PO BOX 931, DURHAM, NC 27702 (919) 683-7777 - 500,000 (\$34,594,000) COMMON STOCK. (FILE 333-20457 - JAN 27) (BR 7)

S-8 NORRELL CORP, 3535 PIEDMONT RD N E , ATLANTA, GA 30305 (404) 240-3000 - 140,961 (\$643,487) COMMON STOCK. (FILE 333-20459 - JAN 27) (BR 1)

S-1 PEOPLES SIDNEY FINANCIAL CORP, 101 EAST COURT STREET, SIDNEY, OH 45365 (937) 492-6129 - 1,653,125 (\$16,531,250) COMMON STOCK (FILE 333-20461 - JAN 27) (NEW ISSUE)

S-8 EVENFLO & SPALDING HOLDINGS CORP, 601 S HARBOUR BLVD, SUITE 200, TAMPA, FL 33602 (813) 204-5200 - 7,484,556 (\$37,422,780) COMMON STOCK (FILE 333-20463 - JAN 27)

S-4 SYKES ENTERPRISES INC, 100 NORTH TAMPA ST, STE 3900, TAMPA, FL 33602 (813) 274-1000 - 3,353,741 (\$1,140,272) COMMON STOCK (FILE 333-20465 - JAN 27) (BR 3)

S-3 STONE CONTAINER CORP, 150 N MICHIGAN AVE, CHICAGO, IL 60601 (312) 346-6600 (FILE 333-20467 - JAN 27) (BR 4)

S-3 MISSISSIPPI POWER CO, 2992 W BEACH, GULFPORT, MS 39501 (601) 864-1211 (FILE 333-20469 - JAN 27) (BR 4)

S-8 DEFINITION LTD, 1334 KILLIAN DR, LAKE PARK, FL 33403 (214) 741-1390 - 200,000 (\$180,000) COMMON STOCK (FILE 333-20471 - JAN 27) (BR 5)

S-8 DEFINITION LTD, 1334 KILLIAN DR, LAKE PARK, FL 33403 (214) 741-1390 - 200,000 (\$180,000) COMMON STOCK (FILE 333-20475 - JAN 27) (BR 5)

S-3 BELMONT HOMES INC, PO BOX 280, INDUSTRIAL PARK DR, BELMONT, MS 38827 (601) 454-9217 - 75,000 (\$765,000) COMMON STOCK (FILE 333-20477 - JAN 27) (BR 6)

S-3 CHECKFREE CORP \DE\, 8275 N HIGH ST, COLUMBUS, OH 43235 (614) 825-3000 - 15,129,183 (\$231,665,615) COMMON STOCK (FILE 333-20479 - JAN 27) (BR 6)

S-3 THOMAS & BETTS CORP, 1555 LYNNFIELD ROAD, MEMPHIS, TN 38119 (901) 682-7766 - 266,374 (\$12,652,765) COMMON STOCK (FILE 333-20481 - JAN 27) (BR 6)

S-3 MESA INC, 1400 WILLIAMS SQ W, 5205 N O'CONNOR BLVD, IRVING, TX 75039 (806) 378-1000 (FILE 333-20483 - JAN 27) (BR 4)

S-3 BORG WARNER AUTOMOTIVE INC, 200 S MICHIGAN AVE, CHICAGO, IL 60604 (312) 322-8500 - 5,134,534 (\$204,418,635) COMMON STOCK (FILE 333-20485 - JAN 27) (BR 5)

S-3 INTER REGIONAL FINANCIAL GROUP INC, DAIN BOSWORTH PLAZA, 60 SOUTH SIXTH ST, MINNEAPOLIS, MN 55402 (612) 371-7750 - 18,300 (\$718,275) COMMON STOCK (FILE 333-20487 - JAN 27) (BR 8)

SB-2 ROCKY FORD FINANCIAL INC, 801 SWINK AVENUE, ROCKY FORD, CO 81067 (719) 254-7642 - 4,232,000 (\$4,232,000) COMMON STOCK (FILE 333-20489 - JAN 27) (NEW ISSUE)

S-4 GUPTA CORP, 1060 MARSH RD, MENLO PARK, CA 94025 (415) 321-9500 - 4,500,000 (\$1,567,200) COMMON STOCK (FILE 333-20491 - JAN 27) (BR 3)

S-8 TELESPECTRUM WORLDWIDE INC, 443 SOUTH GULPH RD, KING OF PRUSSIA, PA 19406 (610) 962-5140 - 2,300,000 (\$39,847,500) COMMON STOCK (FILE 333-20493 - JAN 27) (BR 6)

S-1 INTEGRATED MEASUREMENT SYSTEMS INC /OR/, 9525 SW GEMINI DR, BEAVERTON, OR 97008 (503) 626-7117 - 1,725,000 (\$34,500,000) COMMON STOCK (FILE 333-20495 - JAN 27) (BR 5)

S-1 LIFE FINANCIAL CORP, 4115 TIGRIS WAY, RIVERSIDE, CA 92503 (909) 886-9751

| NAME OF ISSUER | STATE CODE | 8K ITEM NO. | | | | | | | | DATE | COMMENT |
|--|---------------|-------------|-------|---|---|---|---|---|---|---------------|---------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | | |
| FFW CORP | DE | | | | X | X | | | | 01/27/97 | |
| FINANCIAL ASSET SECURITIES CORP | DE | | | | X | X | | | | 01/15/97 | |
| FINANCIAL ASSETS SEC CORP MEGO MORT FHA | DE | X | | | | | | | | 01/31/97 | |
| FIRST DATA CORP | DE | | | | X | | | | | 01/30/97 | |
| FIRST FEDERAL BANCORP INC | DE | | | X | | X | | | | 01/21/97 | |
| FIRST FINANCIAL BANCORP /CA/ | CA | | | | X | | | | | 01/30/97 | |
| FIRST MARYLAND BANCORP | MD | | | | X | | | | | 01/29/97 | |
| FIRST OF AMERICA BANK CORP /MI/ | MI | X | | | | | | | | 01/30/97 | |
| FIRST REPUBLIC BANCORP INC | DE | X | | | | | | | | 12/31/96 | |
| FLORIDA POWER CORP / | FL | | | | X | X | | | | 01/29/97 | |
| FLORIDA PROGRESS CORP | FL | | | | X | X | | | | 01/29/97 | |
| FORD MOTOR CO | DE | | | | X | X | | | | 12/31/95 | |
| FORD MOTOR CREDIT CO | DE | | | | X | X | | | | 12/31/96 | |
| FOREST CITY ENTERPRISES INC | OH | | | | X | | | | | 01/29/97 | |
| FRANKLIN ELECTRIC CO INC | IN | | | | X | | | | | 01/29/97 | |
| GLOBAL TELEMEDIA INTERNATIONAL INC | FL | | | | | | X | | | 01/30/97AMEND | |
| GREAT WESTERN BANK MORTGAGE PASS THROUGH | DE | NO | ITEMS | | | | | | | 12/31/96 | |
| GREAT WESTERN BANK MORTGAGE PASS THROUGH | DE | NO | ITEMS | | | | | | | 12/31/96 | |
| GREAT WESTERN BANK MORTGAGE PASS THROUGH | DE | NO | ITEMS | | | | | | | 12/31/96 | |
| GREAT WESTERN BANK MORTGAGE PASS THROUGH | DE | NO | ITEMS | | | | | | | 12/31/96 | |
| GREAT WESTERN BANK MORTGAGE PASS THROUGH | DE | NO | ITEMS | | | | | | | 12/31/96 | |
| GREAT WESTERN BANK MORTGAGE PASS THROUGH | DE | NO | ITEMS | | | | | | | 12/31/96 | |
| GREAT WESTERN BANK MORTGAGE PASS THROUGH | DE | NO | ITEMS | | | | | | | 12/31/96 | |
| GREENMAN TECHNOLOGIES INC | DE | | | | | | | | | 01/22/97 | |
| GS MORTGAGE SECURITIES CORP II | DE | | | | | X | | | | 01/15/97 | |
| HALLIBURTON CO | DE | | | | X | X | | | | 01/30/97 | |
| HAUSER CHEMICAL RESEARCH INC | DE | X | | | | | | | | 01/30/97 | |
| HIGHLANDS INSURANCE GROUP INC | DE | | | | X | | | | | 01/29/97 | |
| HOMESTAKE MINING CO /DE/ | DE | | | | X | X | | | | 12/09/96 | |
| HUNTCO INC | MO | | | | X | | | | | 01/31/97 | |
| ILLINOIS POWER CO | IL | X | | | | | | | | 01/29/96 | |
| ILLINOVA CORP | IL | X | | | | | | | | 01/29/96 | |
| INTEGON CORP /DE/ | DE | | | | X | | | | | 01/28/97 | |
| INTERNATIONAL BUSINESS MACHINES CORP | NY | | | | X | | | | | 01/28/97 | |
| INTERNATIONAL CABLETEL INC | DE | | | | X | X | | | | 01/28/97 | |
| INTERNATIONAL THOROUGHBRED BREEDERS INC | DE | X | | | | | | | | 01/15/97 | |
| K N ENERGY INC | KS | X | | | | | | | | 01/28/97 | |
| KOALA CAPITAL CORP | NV | X | | | | | | | | 01/28/97AMEND | |
| LAS VEGAS ENTERTAINMENT NETWORK INC | DE | | | | X | X | | | | 01/15/97 | |
| LEE ENTERPRISES INC | DE | X | | | | | | | | 01/30/97 | |
| LEHMAN HOME EQUITY LOAN TRUST 1994-1 | NY | X | | | | | | | | 01/31/97 | |
| LOGIPHONE GROUP INC | DE | | | | X | X | | | | 01/15/97 | |
| MADISON BANCSHARES GROUP LTD | PA | | | | X | X | | | | 01/22/97AMEND | |
| MAKO MARINE INTERNATIONAL INC | FL | X | X | X | | X | | | | 01/16/97 | |
| MASTEC INC | DE | | | | X | X | | | | 01/15/97 | |
| MEDIA GENERAL INC | VA | | | | X | X | | | | 01/29/97 | |
| MERCANTILE CREDIT CARD MASTER TRUST | NY | | | | X | X | | | | 01/29/97 | |
| MERCURY FINANCE CO | DE | | | | X | X | | | | 01/29/97 | |
| METRIC INCOME TRUST SERIES INC | CA | | | | | X | | | | 12/19/96AMEND | |
| MICHAELS STORES INC | DE | | | | | | X | | | 01/22/97 | |
| ML MEDIA OPPORTUNITY PARTNERS L P ET AL | DE | | | | X | X | | | | 12/30/96 | |
| MOBILEMEDIA COMMUNICATIONS INC | DE | | X | X | | | | | | 01/30/97 | |
| MOBILEMEDIA CORP | DE | | X | X | | | | | | 01/30/97 | |
| MONEY STORE TRUST 1996-D | NJ | | | | X | X | | | | 01/15/97 | |
| MORGAN J P & CO INC | DE | | | | X | X | | | | 01/30/97 | |
| MORGAN J P COMMERCIAL MORTGAGE FINANCE C | DE | | | | X | X | | | | 01/30/97 | |
| MORSERV INC | DE | | | | X | X | | | | 01/30/97 | |
| NATIONAL PROPANE PARTNERS LP | DE | | | | X | X | | | | 01/29/97 | |
| NATIONSBANK OF DELAWARE NA | DE | | | | X | X | | | | 01/15/97 | |
| NEW IMAGE INDUSTRIES INC | CA | | | | X | X | | | | 01/27/97 | |
| NEWMONT MINING CORP | DE | | | | X | X | | | | 01/29/97 | |

| NAME OF ISSUER | STATE | 8K ITEM NO. | | | | | | | | DATE | COMMENT |
|--|-------|-------------|---|---|---|---|---|---|---|----------|---------|
| | CODE | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | | |
| NIAGARA CORP | FL | | | | | X | | X | | 01/23/97 | |
| NOTE BANKERS OF AMERICA INC | DE | | | | X | | | | | 01/30/97 | AMEND |
| NU TECH BIO MED INC | DE | | X | | X | | X | | | 01/14/97 | |
| OKLAHOMA GAS & ELECTRIC CO | OK | | | | | X | | | | 01/29/97 | |
| PACCAR INC | DE | | X | | | | | X | | 11/15/96 | AMEND |
| PACIFIC ENTERPRISES INC | CA | | | | | X | | | | 01/28/97 | |
| PANACO INC | DE | | X | | | | | | | 11/22/96 | |
| PECO ENERGY CO | PA | | X | | | | | | | 01/30/97 | |
| PENN NATIONAL GAMING INC | PA | | X | | | | | X | | 01/15/97 | |
| PENNWOOD BANCORP INC | PA | | X | | | | | X | | 01/27/97 | |
| PEOPLES BANK CREDIT CARD MASTER TRUST | CT | | | | | X | | | | 12/31/96 | |
| PEOPLES HERITAGE FINANCIAL GROUP INC | ME | | | | X | | X | | | 01/29/97 | |
| PHILIP MORRIS COMPANIES INC | VA | | | | | X | | X | | 01/30/97 | |
| PIEDMONT BANCORP INC | | | | | | X | | | | 12/31/96 | |
| PINNACLE BANC GROUP INC | IL | | | | | X | | | | 01/21/97 | |
| POST APARTMENT HOMES LP | GA | | | | | X | | X | | 01/29/97 | |
| PRESIDIO CAPITAL CORP | | | | | | X | | | | 01/14/97 | |
| PRIME RETAIL INC | MD | | X | | | | | X | | 09/30/96 | AMEND |
| PRIME RETAIL INC | MD | | | | | X | | X | | 12/31/96 | |
| PRINCETON AMERICAN CORP | NJ | | X | | | | | | | 01/09/97 | |
| PROVIDENCE ENERGY CORP | RI | | | | | X | | | | 01/29/97 | |
| PROVIDENCE JOURNAL CO | DE | | | | | | | X | | 05/09/96 | AMEND |
| PRUDENTIAL SECURITIES SECURED FINANCING | DE | | | | | X | | X | | 12/18/96 | |
| PS PARTNERS III LTD | CA | | X | | | | | | | 01/21/97 | |
| PUBLIC SERVICE ENTERPRISE GROUP INC | NJ | | | | | X | | | | 01/29/97 | |
| RAILAMERICA INC /DE/ | DE | | | | | X | | X | | 01/15/97 | |
| REDWOOD EMPIRE BANCORP | CA | | | | | X | | | | 12/31/96 | |
| REGENCY REALTY CORP | FL | | | | | X | | | | 12/31/96 | |
| RENTECH INC /CO/ | CO | | | | | X | | | | 01/23/97 | |
| REPUBLIC INDUSTRIES INC | DE | | | | | X | | X | | 01/14/97 | |
| REPUBLIC INDUSTRIES INC | DE | | | | | X | | X | | 01/30/97 | |
| REUNITED HOLDINGS INC | RI | | | | | X | | | | 12/31/96 | |
| SALOMON BRO MORT SEC VII INC AS BK FIX & | DE | | X | | | | | X | | 01/14/97 | |
| SALOMON BROTHERS MORT SEC VII INC MOR PA | NY | | | | | X | | X | | 01/21/97 | |
| SALOMON BROTHERS MORT SEC VII INC TRUST | DE | | | | | | | X | | 11/27/96 | |
| SALOMON BROTHERS MORT SEC VII INC TRUST | DE | | | | | | | X | | 12/30/96 | |
| SAN DIEGO GAS & ELECTRIC CO | CA | | X | | | | | | | 01/27/97 | |
| SBA LOAN ADJUSTABLE RATE CERTIFICATES SE | | | | | | X | | | | 01/15/97 | |
| SEARS CREDIT ACCOUNT MASTER TRUST II | IL | | | | | X | | | | 01/23/97 | |
| SEARS ROEBUCK & CO | NY | | | | | X | | X | | 01/23/97 | |
| SECURITY CAPITAL INDUSTRIAL TRUST | MD | | | | | X | | X | | 01/29/97 | |
| SHERWIN WILLIAMS CO | OH | | | | | X | | X | | 01/29/97 | |
| SIGNET HELOC TRUST 1995-A | VA | | | | | X | | X | | 01/21/97 | |
| SOURCE ONE MORTGAGE SERVICES CORP | DE | | | | | | | X | | 01/24/97 | |
| SOURCE ONE MORTGAGE SERVICES CORP | DE | | | | | | | X | | 01/27/97 | |
| SOUTHERN CRESCENT FINANCIAL CORP | GA | | | | | X | | | | 01/29/97 | AMEND |
| SPARTA SURGICAL CORP | DE | | | | | X | | | | 01/17/97 | |
| SPORT SUPPLY GROUP INC ET AL | DE | | | | | | | | X | 01/30/97 | |
| ST PAUL COMPANIES INC /MN/ | MN | | | | | X | | | | 01/27/97 | |
| STANDARD FINANCIAL INC | DE | | | | | X | | | | 01/28/97 | |
| STATEWIDE FINANCIAL CORP | NJ | | | | | X | | | | 12/31/96 | |
| STRUCTURED ASSET SECURITIES CORPORATION | DE | | | | | | | X | | 12/26/96 | |
| STRUCTURED ASSETS SECURITIES CORP SER 19 | DE | | X | | | | | | | 01/31/97 | |
| STYLES ON VIDEO INC | DE | | X | | | | | | | 01/15/97 | |
| SULLIVAN COMMUNICATIONS INC /DE/ | DE | | | | | X | | | | 01/14/97 | |
| SULLIVAN GRAPHICS INC | NY | | | | | X | | | | 01/14/97 | |
| SUMMA VEST INC | NV | | X | | | X | | X | | 12/11/96 | AMEND |
| SUN SPORTSWEAR INC | WA | | | | | X | | | | 01/28/97 | |
| SYQUEST TECHNOLOGY INC | DE | | | | X | X | | X | | 01/23/97 | |
| TAMBRANDS INC | DE | | | | | X | | X | | 01/28/97 | |

| NAME OF ISSUER | STATE | BK ITEM NO. | | | | | | | | DATE | COMMENT | | | |
|--|-------|-------------|---|---|---|---|---|----|---|----------|---------|----------|----------|-------|
| | CODE | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | | | | | |
| TEXACO INC | DE | | | | | X | X | | | 01/27/97 | | | | |
| TMS SBA LOAN ADJ RATE CERT SER 1996-1 CL | NJ | | | | | X | X | | | 01/15/97 | | | | |
| TOUCAN GOLD CORP | DE | | | | | X | | | | 12/19/96 | | | | |
| TOUCHSTONE APPLIED SCIENCE ASSOCIATES IN | DE | | | | | X | | | | 01/02/97 | | | | |
| TRANSCEND SERVICES INC | DE | | | | | X | | | | 01/28/97 | | | | |
| UGLY DUCKLING CORP | DE | | X | | | | | X | | 01/15/97 | | | | |
| UNICOM CORP | IL | | | | | X | | | | 01/29/97 | | | | |
| UNION TANK CAR CO | DE | | | | | X | X | | | 01/27/97 | | | | |
| UNITED MERCHANTS & MANUFACTURERS INC /NE | DE | | | | | X | | | | 12/31/96 | | | | |
| UROLOGIX INC | MN | | | | | X | X | | | 01/14/97 | | | | |
| US ELECTRICAL INC | CA | | | | | | | | | 01/15/97 | | | | |
| US OFFICE PRODUCTS CO | DE | | | | | X | X | | | 01/29/97 | | | | |
| USAIR GROUP INC | DE | | | | | X | X | | | 12/31/96 | | | | |
| USAIR GROUP INC | DE | | | | | X | X | | | 01/30/97 | | | | |
| USAIR INC | DE | | | | | X | X | | | 12/31/96 | | | | |
| USAIR INC | DE | | | | | X | X | | | 01/30/97 | | | | |
| VIDEO UPDATE INC | DE | | | | | X | X | | | 01/15/97 | | | | |
| VIDEOLAN TECHNOLOGIES INC /DE/ | DE | | | | | X | X | | | 01/29/97 | | | | |
| WANG LABORATORIES INC | DE | | | | | X | X | | | 01/29/97 | | | | |
| WATSON GENERAL CORP | CA | | | | | X | | | | 01/27/97 | | | | |
| WESTWOOD GROUP INC | DE | | | | | X | | | | 12/31/96 | AMEND | | | |
| WINNERS ALL INTERNATIONAL INC | DE | | | | X | | | | | 08/31/96 | | | | |
| WNC HOUSING TAX CREDIT FUND V LP SERIES | CA | | X | | | | | | | 12/31/96 | AMEND | | | |
| WORK RECOVERY INC | CO | | X | | | | | | | 01/30/97 | | | | |
| WORLD OMNI DEALER FUNDING INC | FL | | X | | | | | | | 12/31/96 | | | | |
| WORLD OMNI 1996-B AUTOMOBILE LEASE SECUR | DE | | X | | | | | | | 12/31/96 | | | | |
| WORLD OMNI 1996-B AUTOMOBILE LEASE SECUR | DE | | X | | | | | | | 12/31/96 | | | | |
| WSMP INC | NC | | X | | | | | | | 01/10/97 | | | | |
| ZONIC CORP | OH | | X | | | | | | | 12/31/96 | | | | |
| ABC RAIL PRODUCTS CORP | | | | | | | | DE | | X | X | 01/31/97 | | |
| ABS GROUP INC | | | | | | | | DE | | X | X | X | 01/16/97 | |
| ACCESS HEALTH INC | | | | | | | | DE | | | X | | 11/18/97 | AMEND |
| ADAPTEC INC | | | | | | | | CA | | X | X | | 01/20/97 | |
| AMERICAN EXPRESS CENTURION BANK | | | | | | | | UT | | X | X | | 01/31/97 | |
| AMERICAN EXPRESS RECEIVABLES FINANCING CORP II | | | | | | | | DE | | X | X | | 01/31/97 | |
| AMERICAN FINANCIAL HOLDING INC /DE | | | | | | | | DE | | X | | | 01/22/97 | |
| AMERICAN MEDSERVE CORP | | | | | | | | DE | | X | | X | 01/17/97 | |
| ASCEND COMMUNICATIONS INC | | | | | | | | DE | | | X | | 01/26/97 | |
| ASSOCIATES CORPORATION OF NORTH AMERICA | | | | | | | | DE | | | | X | 01/29/97 | |
| ATLANTIC CITY ELECTRIC CO | | | | | | | | NJ | | X | | | 01/31/97 | |
| ATLANTIC ENERGY INC | | | | | | | | NJ | | X | | | 01/31/97 | |
| BANYAN STRATEGIC REALTY TRUST | | | | | | | | MA | | | X | | 11/19/96 | AMEND |
| BANYAN STRATEGIC REALTY TRUST | | | | | | | | MA | | | X | | 01/31/97 | AMEND |
| BERRY PETROLEUM CO | | | | | | | | DE | | X | | | 11/19/96 | AMEND |
| BGLS INC | | | | | | | | DE | | X | | X | 01/31/97 | |
| BOOLE & BABBAGE INC | | | | | | | | DE | | X | | X | 01/16/97 | |
| BORLAND INTERNATIONAL INC /DE/ | | | | | | | | DE | | | X | | 11/18/96 | AMEND |
| BREWER C HOMES INC | | | | | | | | DE | | | X | | 12/31/96 | |
| BROOKE GROUP LTD | | | | | | | | DE | | X | | X | 01/31/97 | |
| CAPSTONE PHARMACY SERVICES INC | | | | | | | | NY | | X | X | | 01/31/97 | |
| CARRAMERICA REALTY CORP | | | | | | | | MD | | | X | | 01/31/97 | |
| CARRAMERICA REALTY CORP | | | | | | | | MD | | | X | | 01/31/97 | |
| CENTRAL & SOUTH WEST CORP | | | | | | | | DE | | | X | | 01/07/97 | |
| CENTRAL PARKING CORP | | | | | | | | TN | | X | | X | 01/17/97 | |
| CENTRAL POWER & LIGHT CO /TX/ | | | | | | | | TX | | X | | | 01/07/97 | |
| CHILDRENS BROADCASTING CORP | | | | | | | | MN | | | X | | 06/19/96 | AMEND |
| CHILDRENS BROADCASTING CORP | | | | | | | | MN | | | X | | 06/19/96 | AMEND |
| CLAYTON HOMES INC | | | | | | | | TN | | X | X | | 01/30/97 | |
| CNL AMERICAN PROPERTIES FUND INC | | | | | | | | MD | | X | | X | 01/22/97 | |
| COCA COLA ENTERPRISES INC | | | | | | | | DE | | X | X | | 12/31/96 | |
| COLONIAL PROPERTIES TRUST | | | | | | | | MD | | | X | | 01/27/97 | |

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|--|-------------------|---|---|---|---|---|---|---|------|-----------|----------|-------|
| | CODE | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | 8 | |
| COMCAST CORP | | | | | | | | | PA | X X | 01/28/97 | |
| COMPUTER MANAGEMENT SCIENCES INC | | | | | | | | | FL | X | 01/17/97 | |
| CONSOLIDATED TECHNOLOGY GROUP LTD | | | | | | | | | NY | X | 12/20/96 | |
| CUC INTERNATIONAL INC /DE/ | | | | | | | | | DE | X | 01/31/97 | |
| DELMARVA POWER & LIGHT CO /DE/ | | | | | | | | | DE | X | 01/31/97 | |
| DI INDUSTRIES INC | | | | | | | | | TX | X | 01/31/97 | |
| DVI INC | | | | | | | | | DE | X X | 01/27/97 | |
| EAST TEXAS FINANCIAL SERVICES INC | | | | | | | | | DE | X X | 01/22/97 | |
| ENDOCARE INC | | | | | | | | | DE | X X | 01/27/97 | |
| FIBERCHEM INC | | | | | | | | | DE | X X | 01/24/97 | |
| FINANCIAL ASSET SECUR CORP CITYSCP HM EQ LN TR SER 1996-3 | | | | | | | | | DE | X | 12/31/96 | |
| FINANCIAL ASSET SECUR CORP CITYSCP HM EQ LN TR SER 1996-3 | | | | | | | | | DE | X | 01/31/97 | |
| FIRST FINANCIAL BANCORP /CA/ | | | | | | | | | CA | X | 01/30/97 | AMEND |
| FLORIDA GAMING CORP | | | | | | | | | DE | X X | 01/16/97 | |
| FOREST OIL CORP | | | | | | | | | NY | X X | 01/28/97 | |
| FORT BEND HOLDING CORP | | | | | | | | | DE | X X | 01/29/97 | |
| FREMONT FUNDING INC | | | | | | | | | DE | X X | 01/15/97 | |
| FUND AMERICAN ENTERPRISES HOLDINGS INC | | | | | | | | | DE | X X | 01/24/97 | |
| GOLDEN EAGLE INTERNATIONAL INC | | | | | | | | | CO | X X | 01/30/97 | |
| GREAT WESTERN FINANCIAL CORP | | | | | | | | | DE | X | 01/27/97 | |
| GTS DURATEK INC | | | | | | | | | DE | X | 01/27/97 | |
| GULF POWER CO | | | | | | | | | ME | X X | 01/27/97 | |
| HEADSTRONG GROUP INC | | | | | | | | | NJ | X | 01/27/97 | |
| HEALTH MANAGEMENT SYSTEMS INC | | | | | | | | | NY | X | 12/31/96 | |
| HIGH EQUITY PARTNERS L P SERIES 86 | | | | | | | | | DE | X | 01/14/97 | |
| HIGH EQUITY PARTNERS L P SERIES 88 | | | | | | | | | DE | X | 01/14/97 | |
| ICIFC SECURED ASSETS CORP | | | | | | | | | | X X | 01/28/97 | |
| IMAGEMATRIX CORP | | | | | | | | | CO | X X | 01/16/97 | |
| INFONOW CORP /DE | | | | | | | | | DE | X | 01/27/97 | |
| INTEGON CORP /DE/ | | | | | | | | | DE | X | 01/31/97 | |
| INTEGRATED RESOURCES HIGH EQUITY PARTNERS SERIES 85 | | | | | | | | | CA | X | 01/14/97 | |
| KOLLMORGEN CORP | | | | | | | | | NY | X | 01/31/97 | |
| KTI INC | | | | | | | | | NJ | X X | 11/22/96 | AMEND |
| LAFAYETTE INDUSTRIES INC | | | | | | | | | DE | X X X X X | 12/20/96 | |
| LANDMARK INTERNATIONAL INC | | | | | | | | | NV | X | 12/16/96 | |
| LARSON DAVIS INC | | | | | | | | | NV | X | 01/23/97 | |
| LXR BIOTECHNOLOGY INC | | | | | | | | | DE | X X | 12/31/96 | |
| MACE SECURITY INTERNATIONAL INC | | | | | | | | | DE | X | 01/09/97 | AMEND |
| MAIN STREET & MAIN INC | | | | | | | | | DE | X | 01/16/97 | |
| MAINE PUBLIC SERVICE CO | | | | | | | | | ME | X | 01/31/97 | |
| MEDITRUST | | | | | | | | | MA | X X | 01/31/97 | |
| MEDIWARE INFORMATION SYSTEMS INC | | | | | | | | | NY | X | 06/17/96 | AMEND |
| MERRILL LYNCH MUNICIPAL ABS INC | | | | | | | | | DE | X X | 10/01/95 | |
| MERRILL LYNCH MUNICIPAL ABS INC | | | | | | | | | DE | X X | 04/01/96 | |
| MERRILL LYNCH MUNICIPAL ABS INC | | | | | | | | | DE | X X | 10/01/96 | |
| MIDAMERICAN ENERGY CO | | | | | | | | | IA | X | 12/31/96 | |
| MIDAMERICAN ENERGY HOLDINGS CO | | | | | | | | | IA | X | 12/31/96 | |
| MIDLAND REALTY ACCEPT CORP COM MORT PASS THR CERT SE 1996-C1 | | | | | | | | | MO | X X | 12/26/96 | |
| MOBIL CORP | | | | | | | | | DE | X | 01/31/97 | |
| MODERN MEDICAL MODALITIES CORP | | | | | | | | | NJ | X | 01/17/97 | |
| MORGAN J P COMMERCIAL MORTGAGE FINANCE CORP | | | | | | | | | DE | X X | 01/21/97 | |
| NASH FINCH CO | | | | | | | | | DE | X | 11/07/96 | AMEND |
| NATURAL HEALTH TRENDS CORP | | | | | | | | | FL | X | 01/31/97 | |
| NAVISTAR FINANCIAL RETAIL RECEIVABLES CORPORATION | | | | | | | | | DE | X X | 01/15/97 | |
| NAVISTAR FINANCIAL SECURITIES CORP | | | | | | | | | DE | X X | 01/27/97 | |
| NETRIX CORP | | | | | | | | | DE | X X | 01/31/97 | |
| NEW PARADIGM SOFTWARE CORP | | | | | | | | | NY | X X | 01/16/97 | |
| NEW VALLEY CORP | | | | | | | | | NY | X X | 01/31/97 | |
| NORTHERN STATES POWER CO /MN/ | | | | | | | | | MN | X | 01/28/97 | |
| NORTON MCNAUGHTON INC | | | | | | | | | DE | X | 01/31/97 | |

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|--|-------|-------------|---|---|---|---|---|---|---|------|---------|----------|----------|----------|
| | CODE | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | | | | | |
| NSP FINANCING I | DE | | | | | | | | | | X | 01/28/97 | | |
| NSP FINANCING II | | | | | | | | | | | X | 01/28/97 | | |
| NU TECH BIO MED INC | DE | | | | | | | | | X | X | 11/18/96 | AMEND | |
| ORIENTAL FINANCIAL GROUP INC | PR | | | | | | | | | | X | X | 01/30/97 | |
| PACIFIC GAS & ELECTRIC CO | CA | | | | | | | | | | X | | 01/31/97 | |
| PACIFIC GATEWAY PROPERTIES INC | NY | | | | | | | | | X | X | | 01/30/97 | |
| PATRIOT AMERICAN HOSPITALITY INC | VA | | | | | | | | | X | X | X | 01/16/97 | |
| PENN VIRGINIA CORP | VA | | | | | | | | | | X | X | 01/31/97 | |
| PETROMINERALS CORP | DE | | | | | | | | | | X | | 01/20/97 | |
| PG&E CORP | CA | | | | | | | | | | X | | 01/31/97 | |
| POORE BROTHERS INC | DE | | | | | | | | | | X | | 01/24/97 | |
| PRUDENTIAL SEC SECURED FIN COR COM MOR PA TH CE S 1995 MCF-2 | NY | | | | | | | | | | X | X | 01/27/97 | |
| R F MANAGEMENT CORP | NY | | | | | | | | | | X | | 01/14/97 | |
| REAL ESTATE INCOME PARTNERS III LTD PARTNERSHIP | DE | | | | | | | | | | X | | 01/24/97 | |
| RELIANCE STEEL & ALUMINUM CO | CA | | | | | | | | | | X | X | 01/02/97 | |
| RENT WAY INC | PA | | | | | | | | | | X | | 01/31/97 | |
| RIO GRANDE INC /DE/ | DE | | | | | | | | | X | X | X | 01/31/97 | |
| SALOMON BRO MORT SEC VII INC AS BK FIX & FL RTE CE SE 1996-8 | DE | | | | | | | | | | X | X | 01/15/97 | |
| SIERRAWEST BANCORP | CA | | | | | | | | | | X | | 01/24/97 | |
| SITEL CORP | MN | | | | | | | | | | X | X | X | 01/16/97 |
| SMITH CHARLES E RESIDENTIAL REALTY INC | MD | | | | | | | | | | X | X | 01/31/97 | |
| SNYDER COMMUNICATIONS INC | DE | | | | | | | | | X | | X | 01/17/97 | |
| SOURCE ONE MORTGAGE SERVICES CORP | DE | | | | | | | | | | X | X | 01/24/97 | |
| SOUTHWESTERN ELECTRIC POWER CO | DE | | | | | | | | | | X | | 01/07/97 | |
| SPIEKER PROPERTIES INC | MD | | | | | | | | | | X | X | 02/03/97 | |
| SPORTMART INC | DE | | | | | | | | | X | | | 01/16/97 | |
| STERIS CORP | OH | | | | | | | | | | X | X | 01/30/97 | |
| STRUCTURAL DYNAMICS RESEARCH CORP /OH/ | OH | | | | | | | | | | X | | 01/22/97 | |
| SUPERIOR BANK FSB | IL | | | | | | | | | | X | X | 01/10/97 | |
| SUPERIOR BANK FSB | IL | | | | | | | | | | X | X | 01/10/97 | |
| SUPERIOR BANK FSB | IL | | | | | | | | | | X | X | 01/10/97 | |
| SUPERIOR BANK FSB | IL | | | | | | | | | | X | X | 01/10/97 | |
| TARGET THERAPEUTICS INC | DE | | | | | | | | | | X | X | 01/29/97 | |
| TCSI CORP | NV | | | | | | | | | X | | | 01/29/97 | |
| THERMO ECOTEK CORP | DE | | | | | | | | | | X | | 01/17/97 | |
| U S DIAGNOSTIC INC | DE | | | | | | | | | | X | X | 01/29/97 | |
| UNITED COMMUNITY BANCSHARES INC | MN | | | | | | | | | X | | X | 01/16/97 | |
| UNITED DENTAL CARE INC /DE/ | DE | | | | | | | | | X | | X | 01/22/97 | |
| UROMED CORP | MA | | | | | | | | | | X | | 01/31/97 | |
| VANDERBILT MORTGAGE & FINANCE INC | TN | | | | | | | | | | X | X | 01/30/97 | |
| VIKING OFFICE PRODUCTS INC | CA | | | | | | | | | | X | X | 01/20/97 | |
| WELCOME HOME INC | DE | | | | | | | | | X | | | 01/31/97 | |
| WHITEHALL CORP | DE | | | | | | | | | | X | X | 01/30/97 | |
| WSFS FINANCIAL CORP | DE | | | | | | | | | | X | | 01/29/97 | |
| ZYGO CORP | DE | | | | | | | | | | X | | 01/23/97 | |