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sec news digest

Issue 94-136

July 20, 1994

ENFORCEMENT PROCEEDINGS

INITIAL DECISION BARS DAVID HABER FROM ASSOCIATION WITH A BROKER-DEALER

Administrative Law Judge Edward J. Kuhlmann has issued an initial decision barring David M. Haber from association with a broker-dealer. The basis for the public interest finding that barred Haber was the permanent injunction issued, on consent, by the United States District Court of New Jersey. Haber was enjoined by the Court, on August 17, 1993, from violating Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act and Rules 10b-5 and 10b-6 thereunder. According to the District Court complaint, Haber, who was President of Monmouth Investments, Inc., a Florida corporation that operated as a registered broker-dealer from August 1984 to the end of March 1989, participated in Monmouth's manipulation of the market for Beres Industries common stock and in Monmouth's offers and sales to the public of unregistered shares of Beres Industries common stock. Haber also, according to the complaint, caused Monmouth to bid for and purchase shares of Beres common stock which were the subject of a distribution in which Monmouth was participating. Haber invoked the privilege against self-incrimination under the Fifth Amendment to the Constitution with regard to the allegations. (Initial Decision No. 54)

INVESTMENT COMPANY ACT RELEASES

PREFERRED LIFE INSURANCE COMPANY OF NEW YORK, ET AL.

A notice has been issued giving interested persons until August 12 to request a hearing on an application filed by Preferred Life Insurance Company of New York (Company), Preferred Life Variable Account C (Variable Account) and NALAC Financial Plans, Inc. for an amended order

pursuant to Section 6(c) of the Investment Company Act granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act. The amended order would provide exemptions to the extent necessary to permit the deduction of a mortality and expense risk charge under certain variable annuity contracts from the assets of the Variable Account, or any other separate account established by the Company in the future to support materially similar variable annuity contracts. (Rel. IC-20410 - July 18)

THE MALAYSIA FUND, INC., ET AL.

An order has been issued on an application filed by The Malaysia Fund, Inc., et al. under Section 6(c) of the Investment Company Act for an exemption from Sections 13(a)(2), 18(a), 18(c), and 23(a) and under Section 17(d) and Rule 17d-1 thereunder. The order permits applicants to enter into deferred fee arrangements with certain of their directors. (Rel. IC-20412 - July 19)

HOLDING COMPANY ACT RELEASES

GEORGIA POWER COMPANY

A supplemental order has been issued authorizing Georgia Power Company (Georgia), a subsidiary of The Southern Company, a registered holding company, to refinance facilities at the Plant Vogtle Project. Georgia has been granted authority to enter transactions in connection with the issuance and sale of \$300 million aggregate principal amount of pollution control revenue bonds. The Commission has reserved jurisdiction over the issuance of up to \$34.135 million of additional principal amounts of revenue bonds. (Rel. 35-26086)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE AND AMENDMENT THERETO

The Commission approved a proposed rule change (SR-CBOE-94-14) and granted accelerated approval of Amendment No. 1 thereto, filed by the Chicago Board Options Exchange relating to the listing and trading of options and full-value and reduced-value long-term options on the Nikkei 300 Index. Publication of the approval order is expected in the Federal Register during the week of July 18. (Rel. 34-34388; International Series Rel. 686)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change (SR-NSCC-94-06) filed the National Securities Clearing Corporation to modify NSCC's clearing fund requirements for sponsored members. (Rel. 34-34389)

The Commission approved proposed rule changes submitted by the Chicago Board Options Exchange (SR-CBOE-87-03), the Pacific Stock Exchange (SR-PSE-87-21) and the Philadelphia Stock Exchange (SR-Phlx-87-05) relating to market index options escrow receipts. (Rel. 34-34405)

TEMPORARY APPROVAL OF PROPOSED RULE CHANGE ON AN ACCELERATED BASIS

The Commission approved a proposed rule change filed by the International Securities Clearing Corporation (SR-ISCC-94-1) that amends its clearing fund formula. Publication of the temporary approval order is expected in the Federal Register during the week of July 18. (Rel. 34-34392; International Series Rel. 687)

PARTIAL WITHDRAWAL AND TEMPORARY APPROVAL OF PROPOSED RULE CHANGES

The Commission temporarily approved proposed rule changes (SR-OCC-92-31 and SR-OCC-92-32) filed by The Options Clearing Corporation which provides for the acceptance as margin deposits of certain foreign currencies. (Rel. 34-34393; International Series Rel. 688)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved on an accelerated basis a proposed rule change (SR-NSCC-94-07) filed by the National Securities Clearance Corporation to modify the NSCC's Rules and Procedures dealing with trade comparison. (Rel. 34-34394)

PROPOSED RULE CHANGES

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-94-16) to amend CBOE Rule 6.77, "Stock Execution Services," to allow order service firms to take market maker orders for the purchase or sale of commodity futures contracts and options thereon and forward the orders to the appropriate futures exchange. Under the proposal, an order service firm must file with the CBOE a letter of guarantee issued by the Options Clearing Corporation. The letter of guarantee must provide that the issuing clearing member accepts financial responsibility for all orders handled by the order service firm on the CBOE floor and for all financial obligations of the order service firm to the CBOE. Publication of the notice is expected to appear in the Federal Register during the week of July 25. (Rel. 34-34396)

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-93-54) to permit it to revise the minimum fractional changes for bids and offers on combined transactions and to prescribe priority principles to apply to such orders when priced net at a multiple of a sixteenth of a dollar. Publication of the notice is expected in the Federal Register during the week of July 25. (Rel. 34-34397)

JOINT INDUSTRY PLANS

The Options Price Reporting Authority (OPRA) filed, pursuant to Rule 11Aa3-2 under the Securities Exchange Act of 1934, an amendment to the Plan for the Reporting of Consolidated Options Last Sale Reports and Quotation Information. The purpose of the amendment is to exempt from OPRA's Indirect Access Fee those subscribers who receive a data feed transmission of options market information from an OPRA vendor on a single stand-alone computer for the sole purpose of providing a single-screen display of options information for the subscriber's own internal use. Publication of the Release in the Federal Register is expected during the week of July 25. (Rel. 34-34391)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-3 AMERICAN EXPLORATION CO, 1331 LAMAR STE 900, HOUSTON, TX 77010
(713) 756-6000 - 4,444,444 (\$6,666,666) COMMON STOCK. (FILE 33-54561 -
JUL. 13) (BR. 4)

SB-2 NATIONAL SPECIALTY NETWORKS INC, 451 WEST LAMBERT RD, STE 213, BREA, CA
92621 (714) 256-9654 - 675,000 (\$4,050,000) COMMON STOCK. (FILE
33-80944-LA - JUN. 30) (BR. 5)

F-6 BAYERISCHE HYPOTHEKEM & WECHSEL BANK AKTIENGESELLSCHAFT/ADR/
32 OLD SLIP, 33RD FLOOR, NEW YORK, NY 10260 - 10,000,000 (\$500,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-81382 - JUL. 08)
(NEW ISSUE)

F-6 CENTRAIS ELETRICAS DE SANTA CATARINA S/A - CELESC, 111 WALL ST,
NEW YORK, NY 10043 - 30,000,000 (\$1,500,000) FOREIGN GOVERNMENTS ADR.
(FILE 33-81384 - JUL. 08) (NEW ISSUE)

F-6 CHEUNG KONG HOLDINGS LTD /ADR/, 16 WALL ST, C/O BANKERS TRUST CO,
NEW YORK, NY 10015 (212) 250-2500 - 20,000,000 (\$1,000,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-81390 - JUL. 11) (BR. 0)

REGISTRATIONS CONT.

- S-8 PROCEPT INC, 840 MEMORIAL DR, CAMBRIDGE, MA 02139 (617) 491-1100 - 150,000 (\$1,293,750) COMMON STOCK. (FILE 33-81392 - JUL. 08) (BR. 4)
- S-8 PROCEPT INC, 840 MEMORIAL DR, CAMBRIDGE, MA 02139 (617) 491-1100 - 250,000 (\$2,156,250) COMMON STOCK. (FILE 33-81394 - JUL. 08) (BR. 4)
- S-8 QUADRAX CORP /DE/, 300 HIGH POINT AVE, PORTSMOUTH, RI 02871 (401) 683-6600 - 2,168,756 (\$677,736.25) COMMON STOCK. (FILE 33-81402 - JUL. 12) (BR. 10)
- S-8 IBIS TECHNOLOGY CORP, 32A CHERRY HILL DR, DANVERS, MA 01923 (508) 777-4247 - 635,479 (\$1,547,593) COMMON STOCK. (FILE 33-81452 - JUL. 12) (BR. 3)
- S-8 REEDS JEWELERS INC, 2525 S SEVENTEENTH ST, WILMINGTON, NC 28401 (919) 350-3100 - 10,000 (\$120,000) COMMON STOCK. (FILE 33-81454 - JUL. 12) (BR. 9)
- SB-2 AQUANATURAL CO, 10807 WARMANA, STE 502, HOUSTON, TX 77043 (713) 467-5155 - 8,473,930 (\$13,961,006) COMMON STOCK. (FILE 33-81456 - JUL. 12) (BR. 11)
- S-8 REEDS JEWELERS INC, 2525 S SEVENTEENTH ST, WILMINGTON, NC 28401 (919) 350-3100 - 50,000 (\$600,000) COMMON STOCK. (FILE 33-81458 - JUL. 12) (BR. 9)
- S-8 EXPEDITORS INTERNATIONAL OF WASHINGTON INC, 19119 16TH AVE S, P.O.BOX 69620, SEATTLE, WA 98188 (206) 246-3711 - 500,000 (\$8,437,500) COMMON STOCK. (FILE 33-81460 - JUL. 12) (BR. 4)
- S-8 QUADRAX CORP /DE/, 300 HIGH POINT AVE, PORTSMOUTH, RI 02871 (401) 683-6600 - 4,462,996 (\$1,394,686.25) COMMON STOCK. (FILE 33-81508 - JUL. 12) (BR. 10)
- S-3 QUIDEL CORP /DE/, 10165 MCKELLAR CT, SAN DIEGO, CA 92121 (619) 552-1100 - 67,185 (\$163,931.40) COMMON STOCK. (FILE 33-81510 - JUL. 12) (BR. 4)
- S-1 OLYMPIC FINANCIAL LTD, 7825 WASHINGTON AVE SOUTH, MINNEAPOLIS, MN 55439 (612) 942-9880 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-81512 - JUL. 12) (BR. 12)
- S-8 PYROCAP INTERNATIONAL CORP, 6551 LOISDALE COURT, STE 400, SPRINGFIELD, VA 22150 (703) 922-9800 - 100,000 (\$225,000) COMMON STOCK. (FILE 33-81516 - JUL. 12) (BR. 1)
- S-3 HOUSING SECURITIES INC /NY/, 399 PARK AVENUE, NEW YORK, NY 10043 (212) 291-7170 - 2,000,000,000 (\$2,000,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-81518 - JUL. 12) (BR. 11)
- S-8 ADVANCED MONITORING SYSTEMS INC, 25700 IN-45 NORTH #122, THE WOODLANDS, TX 77386 (713) 364-7701 - 871,000 (\$182,910) COMMON STOCK. (FILE 33-81520 - JUL. 13) (BR. 4)
- SB-2 SIMULA INC, 401 WEST BASELINE STE 204, TEMPE, AZ 85283 (602) 893-7533 - 721,375 (\$7,013,009) COMMON STOCK. (FILE 33-81522 - JUL. 13) (BR. 12)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ASK GROUP INC GENERAL MOTORS CORP ET AL	COM 13D	7/ 7/94	0 0.0	00190310 17.2	UPDATE
AVIALL INC NEW GOVT SINGAPORE INVTS ET AL	COM 13D	6/21/94	1,234 6.4	05499410 0.0	NEW
BARNES & NOBLE INC RIGIO LEONARD	COM 13D	6/ 2/94	7,851 26.3	06777410 31.4	UPDATE
BROADCAST INTL INC COHEN STEVEN A ET AL	COM PAR\$0.10NEW 13D	7/18/94	1,185 19.9	11131830 19.6	UPDATE
CAPITAL RE CORP MINNESOTA PWR & LTG CO ET AL	COM 13D	7/13/94	3,074 20.6	14043210 55.4	UPDATE
CHIEFTAIN INTL INC ALBERTA ENERGY CO ET AL	COM 13D	7/12/94	2,372 21.6	16899010 21.6	UPDATE
COGENSYS INC BIOTECHNOLOGY INVESTMENT LTD	COM 13D	6/30/94	784 5.9	19126310 0.0	NEW
COLORADO MEDTECH INC VENCOR INC	COM NEW 13D	7/11/94	1,515 27.7	19699310 18.3	UPDATE
CONSILIUM INC CENTENNIAL ASSOC	COM 13D	7/14/94	699 9.5	20854710 8.5	UPDATE
CRAWFORD ENERGY INC FUTURONICS CORP	COM 13D	4/30/94	2,273 20.0	22501510 100.0	UPDATE
DISCOVERY ZONE INC BLOCKBUSTER DISCOVERY ET AL	COM 13D	7/18/94	0 0.0	25699410 58.4	UPDATE
DISCOVERY ZONE INC BLOCKBUSTER DISCOVERY ET AL	COM 13D	7/18/94	0 0.0	25699410 58.4	RVISION
DISCOVERY ZONE INC BLOCKBUSTER DISCOVERY ET AL	COM 13D	7/18/94	0 0.0	25699410 58.4	RVISION
FIRST NATL BK CORP DEL MIDWEST BANK FUND LP ET AL	COM 13D	7/18/94	117 6.3	32509010 7.8	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CJSIP/ PRIOR%	FILING STATUS
GUPTA CORP	COM		916	40323410	
ORACLE SYSTEMS CORP	13D	7/ 8/94	7.9	0.0	NEW
HILLS STORES CO NEW	COM		1,829	43169210	
FMR CORP	13D	7/19/94	20.3	23.6	UPDATE
INDUSTRIAL ACOUSTICS INC	COM		724	45583010	
PRICE T ROME ASSOC INC ET AL	13D	7/ 7/94	24.3	0.0	NEW
KATY INDS INC	COM		4,293	48602610	
PHILIP E JOHNSON ET AL	13D	7/16/94	47.6	0.0	NEW
LAZER TRON CORP	COM		167	52108510	
MATHEWSON CHARLES M ET AL	13D	7/13/94	5.0	0.0	NEW
MUELLER INDS INC	COM		900	62475610	
KARP HARVEY L	13D	6/ 6/94	9.4	10.4	UPDATE
NATEC RES INC	COM		16,660	63228110	
CRSS INC	13D	6/ 1/94	65.4	66.6	UPDATE
PS GROUP INC	COM		356	69362410	
GUERIN J P ET AL	13D	6/28/94	5.9	6.9	RVISION
PINKERTONS INC NEW	COM		701	72342910	
FIDELITY INTL LTD	13D	7/19/94	8.5	10.5	UPDATE
PINKERTONS INC NEW	COM		701	72342910	
FMR CORP	13D	7/19/94	8.5	10.5	UPDATE
PRIMS RECYCLING CORP	COM		967	74254410	
AMBROSE C CLARKE	13D	6/22/94	21.2	14.6	UPDATE
REA GOLD CORP	COM		1,725	75490010	
CAISSE DE DEPTOT ET PLACEMENT	13D	6/14/94	12.9	0.0	NEW
SENTINEL FINL CORP	COM		51	81999410	
DIERBERG JAMES F	13D	7/ 6/94	10.0	0.0	NEW
SENTINEL FINL CORP	COM		0	81999410	
TIDAL INSURANCE CO LTD	13D	7/ 6/94	0.0	N/A	UPDATE
SOUTHWESTERN LIFE CORP NEW	COM		1,000	84560510	
SHAW ROBERT T ET AL	13D	6/30/94	2.1	26.2	UPDATE
TEJAS GAS CORP DEL	COM		0	87907510	
BHP HLDGS USA INC ET AL	13D	4/ 5/94	0.0	4.8	UPDATE
THERMWOOD CORP	COM		535	88367210	
BLANK BARRY W ET AL	13D	2/22/93	10.4	0.0	NEW
THOMAS INDS INC	COM		1,787	88442510	
GAMCO INVESTORS INC ET AL	13D	7/14/94	17.8	16.3	UPDATE
UNITED STATES FILTER CORP	COM NEW		1,225	91184320	
WARBURG PINCUS & CO ET AL	13D	7/ 8/94	14.8	0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ABRAXAS PETROLEUM CORP	NV		X		X	X				07/14/94	
ACX TECHNOLOGIES INC	CO					X				07/01/94	
ADAPTEC INC	CA			X		X				05/03/94	AMEND
ADVANCED MATERIALS GROUP INC	NV	X				X				07/06/94	
AGWAY INC	DE				X					07/11/94	
AJAY SPORTS INC	DE			X		X				06/03/94	AMEND
ALEXANDER & ALEXANDER SERVICES INC	MD	X								07/19/94	
ALLIANT TECHSYSTEMS INC	DE				X	X				07/11/94	
ALPNET INC	UT									07/12/94	NO ITEMS
AMERICAN CONSOLIDATED GROWTH CORP	DE					X				07/12/94	
AMERICAN CYANAMID CO	ME	X								07/19/94	
AMERICAN REAL ESTATE INVESTMENT CORP	MD		X				X			06/30/94	
ANTARES RESOURCES CORP	NY		X				X			06/23/94	
AQUANATURAL CO	DE					X				06/02/94	AMEND
ASSOCIATES CORPORATION OF NORTH AMERICA	DE						X			07/14/94	
BABYSTAR INC	DE				X					05/31/94	
BALCOR EQUITY PROPERTIES XIV	IL		X		X	X				06/27/94	
BALLY GAMING INTERNATIONAL INC	DE				X	X				07/11/94	
BANKAMERICA CORP	DE				X					07/18/94	
BEVERLY NATIONAL CORP	MA				X					07/06/94	
BIO DYNE CORP /GA	GA	X	X		X	X				04/18/94	AMEND
BIOMUNE SYSTEMS INC	NV				X					07/12/94	
BLOCKBUSTER ENTERTAINMENT CORP	DE				X	X				07/18/94	
CABOT OIL & GAS CORP	DE					X				05/02/94	AMEND
CANTERBURY CORPORATE SERVICES INC	PA				X	X				06/23/94	
CANTON INDUSTRIAL CORP	OH					X				07/06/94	
CENTER BANKS INC	DE				X					02/23/94	
CENTURA BANKS INC	NC				X	X				07/11/94	
CHAMPION INTERNATIONAL CORP	NY				X	X				07/18/94	
CHASE MANHATTAN CORP	DE				X	X				06/30/94	
CHOICES ENTERTAINMENT CORP	DE				X	X				06/30/94	
CIRCUS CIRCUS ENTERPRISES INC	NV				X					07/18/94	
CIT GROUP HOLDINGS INC /DE/	DE	X								06/30/94	

8K REPORTS

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CITADEL HOLDING CORP	DE				X					07/12/94	
CITYSCAPE FINANCIAL CORP	DE					X				04/27/94	AMEND
CNC SECURITIES CORP II	DE			X	X					05/25/94	
CNC SECURITIES CORP II	DE			X	X					06/25/94	
COLUMBIA GAS SYSTEM INC	DE			X						07/19/94	
COMMERCIAL CREDIT CO	DE			X	X					07/13/94	
COMSAT CORP	DC			X						07/15/94	
COMSAT CORP	DC			X						07/15/94	AMEND
COMSAT CORP	DC			X						07/19/94	
CONSOLIDATED TECHNOLOGY GROUP LTD	NY					X				06/16/94	AMEND
CONTINENTAL WASTE INDUSTRIES INC	NY	X					X			07/01/94	
COUNTRY WIDE TRANSPORT SERVICES INC	DE					X				07/12/94	
CULBRO CORP	NY				X					07/19/94	
CYCLOPSS MEDICAL SYSTEMS INC	DE	X					X			07/11/94	
DATA BROADCASTING CORPORATION	DE	X					X			04/29/94	AMEND
DBS INDUSTRIES INC	DE			X			X			07/08/94	
DEVON ENERGY CORP /DE/	DE	X					X			05/18/94	
DIASONICS ULTRASOUND INC	DE				X					07/12/94	
DIME BANCORP INC	DE				X	X				07/06/94	
DLJ MORTGAGE ACCEPTANCE CORP	DE	X					X			06/29/94	
DLJ MORTGAGE ACCEPTANCE CORP	DE				X					07/14/94	
ECHO SPRINGS WATER CO INC	NY				X					03/22/94	
EMERALD CITY CAPITAL CORP	NY				X	X				07/01/94	
ENRON LIQUIDS PIPELINE L P	DE	X					X			07/15/94	
EVERGREEN INFORMATION TECHNOLOGIES INC	CO				X					07/13/94	
FACTORY STORES OF AMERICA INC	DE	X					X			06/30/94	
FAMILY STEAK HOUSES OF FLORIDA INC	FL				X					07/12/94	
FLAIR CORP	DE	X					X			06/30/94	
FNB FINANCIAL SERVICES CORP	NC				X	X				07/11/94	
FRANKLIN OPHTHALMIC INSTRUMENTS CO INC	DE	X		X	X					07/01/94	
FUND AMERICA INVESTORS CORP II PASS THRO	DE			X	X					12/25/93	
FUND AMERICA INVESTORS CORP II PASS THRO	DE			X	X					01/25/94	
FUND AMERICA INVESTORS CORP II PASS THRO	DE			X	X					02/25/94	
FUND AMERICA INVESTORS CORP II PASS THRO	DE			X	X					03/25/94	
G&L REALTY CORP	MD	X					X			06/28/94	
GE CAPITAL MORTGAGE SERVICES INC	NJ	X								06/30/94	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				06/15/94	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				06/15/94	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				06/15/94	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				06/15/94	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				06/15/94	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				06/15/94	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				06/15/94	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				06/15/94	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				06/15/94	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				06/15/94	
GECPF 2 TAX EXEMPT GRANTOR TRUSTS SERIES	NY				X	X				06/27/94	
GECPF 2 TAX EXEMPT GRANTOR TRUSTS SERIES	NY				X	X				06/27/94	
GECPF 2 TAX EXEMPT GRANTOR TRUSTS SERIES	NY				X	X				06/27/94	
GECPF 2 TAX EXEMPT GRANTOR TRUSTS SERIES	NY				X	X				06/27/94	
GECPF 3 TAX EXEMPT GRANTOR TRUSTS SERIES	NY				X	X				06/15/94	
GECPF 3 TAX EXEMPT GRANTOR TRUSTS SERIES	NY				X	X				06/15/94	
GECPF 3 TAX EXEMPT GRANTOR TRUSTS SERIES	NY				X	X				06/15/94	

NAME OF	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
GENERAL	VA					X	X			07/14/94	
GLOBAL	UT						X			04/29/94	AMEND
GM HOLDING	DE					X	X			07/14/94	
GMAC MORTGAGE	PA									06/13/94	NO ITEMS
GMAC MORTGAGE	PA									06/27/94	NO ITEMS
GMAC MORTGAGE	PA									06/27/94	NO ITEMS
GMAC MORTGAGE	PA									06/27/94	NO ITEMS
GMAC MORTGAGE	PA									06/27/94	NO ITEMS
GMAC MORTGAGE	PA									07/01/94	NO ITEMS
GOLD RENT	DE					X	X			06/15/94	
GRAFF	DE					X	X			07/01/94	
GRAY GROUP	GA						X			05/31/94	AMEND
GREEN	MN					X	X			07/15/94	
GREEN	MN					X	X			07/15/94	
GREEN	MN					X	X			07/15/94	
GREEN	MN					X	X			07/15/94	
GREEN	MN					X	X			07/15/94	
GREEN	MN					X	X			07/15/94	
GUARANTEED						X	X			06/30/94	
HEALTH PLAN	DE					X	X			06/24/94	
HEARTLAND	DE	X				X				07/01/94	
HONDA AUTO	CA					X	X			07/12/94	
HONDA AUTO	CA					X	X			07/12/94	
HORIZON	MI	X					X			06/30/94	
HOUSING	DE					X	X			06/25/94	
HOUSING	DE					X	X			06/25/94	
HOUSING	DE					X	X			06/25/94	
HOUSING	DE					X	X			06/25/94	
HOUSING	DE					X	X			06/25/94	
HOUSING	DE					X	X			06/25/94	
HOUSING	DE					X	X			06/25/94	
HOUSING	DE					X	X			06/25/94	
HOUSING	DE					X	X			06/25/94	
HOUSING	DE					X	X			06/25/94	
HUBCO	NJ	X					X			07/01/94	
HUNTING	MD					X	X			07/13/94	
INTER						X	X			07/12/94	
IVER	DE					X	X			05/18/94	AMEND
JOULE	DE					X	X			06/21/94	
KEARNY	DE					X	X			06/30/94	
KEMMERER						X	X			07/06/94	
KEY PROC	DE	X					X			04/29/94	AMEND
KEYCO	OH					X	X			07/18/94	
LINDRE	DE						X			04/29/94	AMEND
MADY R	DE							X		07/01/94	
MADISON		X				X	X			07/15/94	
MARINER	DE	X					X			07/01/94	
MBNA						X				07/14/94	

8K REPORTS

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
MBNA AMERICA BANK NAT ASSO MBNA MAS CRE						X					07/14/94	
MBNA AMERICA BANK NAT ASSO MBNA MAST CRE						X					07/14/94	
MBNA AMERICA BK NAT ASSO MBNA CREDIT CAR						X					07/14/94	
MBNA AMERICA BK NAT ASSOC MBNA MAST CRED						X					07/14/94	
MBNA AMERICA BK NATIONAL ASSO MBNA CREDI						X					07/14/94	
MBNA AMERICA BK NATIONAL ASSO MBNA MAS C						X					07/14/94	
MBNA AMERICA BK NATIONAL ASSOC MBNA CRED	DE					X					07/14/94	
MBNA AMERICA BK NATL ASSOC MBNA MASTER C						X					07/14/94	
MBNA AMERICA BK NATL ASSOC MBNA MASTER C						X					07/14/94	
MBNA CORP	MD					X					06/30/94	
MCCAW CELLULAR COMMUNICATIONS INC	DE					X		X			07/15/94	
MCKESSON CORP /DE/	DE	X									07/10/94	
MEDIMUNE INC /DE/	DE					X					07/12/94	
MERRILL LYNCH MORTGAGE INVESTORS INC	DE					X					02/15/94	
MERRILL LYNCH MORTGAGE INVESTORS INC	DE					X					02/25/94	
MID AMERICA APARTMENT COMMUNITIES INC	TN					X					04/29/94	AMEND
MID AMERICA APARTMENT COMMUNITIES INC	TN					X					06/01/94	AMEND
MID AMERICA APARTMENT COMMUNITIES INC	TN					X					06/02/94	AMEND
ML ASSET BACKED CORP	DE					X					02/15/94	
MLH INCOME REALTY PARTNERSHIP V	NY	X						X			06/30/94	
NAVIGATORS GROUP INC	DE	X	X					X			06/30/94	
NOEL GROUP INC	DE	X						X			06/29/94	
NORTHSTAR HEALTH SERVICES INC		X						X			07/01/94	
OIS OPTICAL IMAGING SYSTEMS INC	DE					X		X			06/30/94	AMEND
ORANGE & ROCKLAND UTILITIES INC	NY					X					07/14/94	
ORIENTAL FEDERAL SAVINGS BANK						X		X			06/25/94	
ORNDA HEALTHCORP	DE					X		X			07/01/94	
OSBORN COMMUNICATIONS CORP /DE/	DE	X						X			06/30/94	
PACKAGE MACHINERY CO	DE					X					07/12/94	
PERSONNEL MANAGEMENT INC		X						X			06/30/94	
PLATINUM SOFTWARE CORP	DE							X			12/31/92	AMEND
PLATINUM SOFTWARE CORP	DE							X			06/30/94	AMEND
PREMIER BANCORP INC	LA	X						X			06/24/94	
PREMIERE RADIO NETWORKS INC	CA	X						X			07/07/94	AMEND
PRO FAC COOPERATIVE INC	NY					X		X			07/11/94	AMEND
PRUDENTIAL SECURITIES SECURED FINANCING	DE					X		X			06/30/94	
PRUDENTIAL SECURITIES SECURED FINANCING	DE					X		X			06/30/94	
PRUTECH RESEARCH & DEVELOPMENT PARTNERSH	CA	X						X			06/30/94	
PUBLIC SERVICE CO OF COLORADO	CO					X					07/18/94	
R&G FEDERAL MORTGAGE TRUST 1993-1						X		X			06/25/94	
R&G MORTGAGE CORP						X		X			06/25/94	
R&G MORTGAGE TRUST 1994-2						X		X			06/24/94	
R&G MORTGAGE TRUST 1994-3											06/24/94	
READING & BATES CORP	DE							X			07/19/94	
REALMARK PROPERTY INVESTORS LIMITED PART	DE	X						X			06/30/94	
REGAN HOLDING CORP	CA		X					X			06/29/94	
REGENCY HEALTH SERVICES INC	DE								X		07/07/94	AMEND
REGENCY REALTY CORP	FL	X						X			06/30/94	
REGIONS FINANCIAL CORP	DE					X		X			07/08/94	
REGIONS FINANCIAL CORP	DE					X		X			07/18/94	
RENAL TREATMENT CENTERS INC /DE/	DE							X			06/15/94	AMEND
RETIREMENT CARE ASSOCIATES INC /CO/	CO							X			04/29/94	AMEND

8K REPORTS

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ROBBINS & MYERS INC	OH		X					X		06/30/94	
ROCKWOOD NATIONAL CORP	DE	X	X					X		06/28/94	
ROYCE LABORATORIES INC /FL/	FL				X					07/01/94	
SAGE TECHNOLOGIES INC	DE				X					07/14/94	
SANDS REGENT	NV				X	X				07/12/94	
SCIENCE MANAGEMENT CORP /NJ/	DE				X					06/28/94	
SECURITIZED ASSET SALES INC MOR PAS THR	NY				X	X				06/15/94	
SECURITIZED ASSET SALES INC MOR PAS THR	NY				X	X				06/24/94	
SECURITIZED ASSET SALES INC MOR PAS THR					X	X				06/25/94	
SECURITIZED ASSET SALES INC MOR PAS THR	NY				X	X				06/25/94	
SECURITIZED ASSET SALES INC MOR PAS THR					X	X				06/25/94	
SECURITIZED ASSET SALES INC MOR PAS THR	NY				X	X				06/25/94	
SECURITIZED ASSET SALES INC MOR PAS THR	NY				X	X				06/25/94	
SECURITIZED ASSET SALES INC MORT PA THR	NY				X	X				06/25/94	
SECURITIZED ASSET SALES INC MORT PA THR	NY				X	X				06/25/94	
SECURITIZED ASSET SALES INC MORT PAS THR	NY				X	X				06/25/94	
SECURITIZED ASSET SALES INC MORT PAS THR	NY				X	X				06/25/94	
SECURITIZED ASSET SALES INC MORT PAS THR	NY				X	X				06/25/94	
SECURITIZED ASSET SALES INC MORT PAS THR	NY				X	X				06/25/94	
SECURITIZED ASSET SALES INC MORT THRO CE					X	X				06/25/94	
SEITEL INC	DE				X	X				07/07/94	
SFM CORP	NJ							X		06/27/94	AMEND
SHOPSMITH INC	OH					X				06/27/94	
SMITH CORONA CORP	DE		X							07/05/94	
SOFAMOR DANEK GROUP INC	IN				X	X				06/23/94	
SOUTHEAST BANKING CORP /FL/	FL				X	X				06/30/94	
STRUCTURAL INSTRUMENTATION INC	DE				X					07/08/94	
STUARTS DEPARTMENT STORES INC	DE				X	X				07/11/94	
SUN HEALTHCARE GROUP INC	DE		X					X		06/23/94	
TALLEY INDUSTRIES INC	DE							X		11/20/92	AMEND
TDX CORP	DE				X	X				07/12/94	
TELECOMM INDUSTRIES CORP	DE				X					07/01/94	
TEXACO INC	DE				X	X				07/15/94	
TFG HOME LOAN TRUST 1990-1	CA				X	X				07/13/94	
TJ SYSTEMS CORP	DE				X			X		07/12/94	
TPEX EXPLORATION INC	CO							X		05/20/94	AMEND
TRE GROUP INC	DE	X	X					X		06/23/94	
U S PAMM INC	CO				X					07/13/94	
UNITED DOMINION REALTY TRUST INC	VA		X					X		07/18/94	
UNSI CORP	DE				X			X		07/05/94	
US BANCORP /OR/	OR					X				07/07/94	
US WEST INC	CO	X						X		07/18/94	
UTAH RESOURCES INTERNATIONAL INC	UT				X					06/14/94	
VERSAR INC	DE		X					X		06/30/94	
VICTORY WASTE INC	CA	X						X		07/01/94	
VISHAY INTERTECHNOLOGY INC	DE		X					X		07/18/94	
VOLT INFORMATION SCIENCES INC	NY	X								07/18/94	
WAHLCO ENVIRONMENTAL SYSTEMS INC	DE				X	X				07/05/94	
WALKER INTERACTIVE SYSTEMS INC	DE		X					X		06/30/94	
WASHINGTON MUTUAL SAVINGS BANK MORT BACK	WA							X		05/31/94	