

sec news digest

Issue 93-238

December 13, 1993

RULES AND RELATED MATTERS

TAX REFUND OFFSET, RELATED REGULATIONS AND ROUTINE USE FOR PAY AND LEAVE SYSTEM

The Commission has published the following regulations for its Debt Collection Program: Tax Refund Offset, Administrative Offset and Collection Services, Credit Bureau Reporting. Under 31 U.S.C 3720A, legally enforceable debt owed to the Commission but not yet paid will be referred to the Treasury Department for collection by offset against federal income tax refunds. Federal employees are not subject to Tax Refund Offset while employed, because the Commission is allowed to offset the federal employee either by salary or by administrative offset. Under Administrative Offset, the Commission or another federal agency may offset funds due debtors for debts owed to the Commission by employees for travel advances or for educational courses not satisfactorily completed or cancelled, and debts owed by vendors who have not fulfilled their contracts. The Commission will be using the Pay and Leave system or will computer match with other agencies to identify whether the debtor is an SEC or other Federal agency employee. In compliance with the Privacy Act, the Commission has amended SEC-53 (Pay and Leave System), adding a routine use for this purpose. The Commission is required by the Debt Collection Act of 1982 to adopt regulations and develop procedures to collect debts owed to the U.S. Government. Publication of Release No. 34-33277 and PA-17 occurred on December 7, 1993. For further information, call Glynis Long, Office of the Comptroller, at (202) 272-7337.

ENFORCEMENT ACTIONS

COMPLAINT FILED AGAINST EUGENE DINES AND BRUCE DINES

The Commission announced on December 10 the filing of a civil action in San Diego against Eugene Dines, a resident of La Jolla, California and Bruce E. Dines, a resident of Denver, Colorado. The complaint alleges that in October and November 1992 Eugene Dines purchased the securities of Colorado National Bankshares (CNB) while in possession of material nonpublic information obtained from his brother Bruce E. Dines, a director of CNB at the time, relating to a merger agreement between CNB and First Bank Systems. Simultaneously with the filing of the complaint, without admitting or denying the allegations, both Eugene and Bruce Dines consented to the entry of a Final

Judgment permanently enjoining them from violating Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. Eugene and Bruce Dines further agreed to pay \$654,847.78 consisting of joint and several disgorgement of \$214,000 and interest of \$12,847.78, and individual penalties of \$214,000 each pursuant to the Insider Trading Sanctions Act of 1984 [Section 21A of the Exchange Act; 15 U.S.C. § 78u-1]. The Commission extends its gratitude to the NASD for its assistance in this matter. [SEC v. Eugene Dines and Bruce E. Dines, Civil Action No. 931892, USDC, SD CA, IEG] (LR-13900)

HUBERT POETSCHKE ENJOINED

The Commission announced that on November 30, 1993 the Honorable Stewart A. Newblatt, U.S. District Court Judge for the Eastern District of Michigan, permanently enjoined Hubert Poetschke (Poetschke) of Warren, Michigan, from further violations of the registration and antifraud provisions of the federal securities laws. The Court also ordered Poetschke to disgorge \$55,242.24 and to pay \$30,008.85 in prejudgment interest. Poetschke consented to the entry of the order against him without admitting or denying the allegations contained in the complaint.

According to the complaint, from in or about February 1987 through June 1990, Poetschke and others sold approximately \$3,000,000 worth of unregistered promissory notes to numerous investors for investments in entities known as GT&T Limited Partnerships. The complaint further alleges that, in connection with the foregoing activity, Poetschke made material misstatements and omissions to investors, concerning, among other things, the "guaranteed" nature of the investments, the safety of the investments, the profitability and growth potential of the GT&T Limited Partnerships, the risks of investing in the GT&T Notes and the use of investors' funds for real estate development ventures and to compensate Poetschke. See LR-13745 for further information. [SEC v. Limmer, Holloway and Poetschke, Civil Action No. 93 CV 40299 FL, E.D. MI, filed August 5, 1993] (LR-13901)

DISGORGEMENT ORDERED

The Commission announced that on August 30, 1993 an order of disgorgement was entered against I. Randolph Creel, Jr., with his consent, directing him to disgorge \$993,474 plus interest, but payment was waived based upon his financial condition. The Court had previously enjoined Creel from future violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933, Section 10(b) of the Exchange Act of 1934 and Rule 10b-5 thereunder in connection with the sale of over \$80 million in notes and investment contracts. [SEC v. Louisiana Real Estate Equity, Ltd., et al., M.D. Louisiana Civil Action No. 89-095B] (LR-13902)

INVESTMENT COMPANY ACT RELEASES

STATE MUTUAL LIFE ASSURANCE COMPANY OF AMERICA

A notice has been issued giving interested persons until January 3, 1994 to request a hearing on an application filed by State Mutual Life Assurance Company of America,

State Mutual Separate Account VA-K (Separate Account), and Allmerica Investments, Inc. that would allow Applicants to deduct a mortality and expense risk charge from the assets of the Separate Account. (Rel. IC-19943 - December 9)

STATE MUTUAL LIFE ASSURANCE COMPANY OF AMERICA

A notice has been issued giving interested persons until January 3, 1994 to request a hearing on an application filed by State Mutual Life Assurance Company of America, Allmerica Select Separate Account (Separate Account), and Allmerica Investments, Inc. that would allow Applicants to deduct a mortality and expense risk charge from the assets of the Separate Account. (Rel. IC-19944 - December 9)

KIDDER, PEABODY EXCHANGE MONEY FUND

A notice has been issued giving interested persons until January 3, 1994 to request a hearing on an application filed by Kidder, Peabody Exchange Money Fund for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-19945 - December 9)

VOYAGEUR TAX FREE FUNDS, INC., ET AL.

A notice has been issued giving interested persons until January 4, 1994 to request a hearing on an application filed by Voyager Tax Free Funds, Inc., et al. for a conditional order under Section 6(c) of the Investment Company Act exempting applicants from Sections 2(a)(32), 2(a)(35), 18(f)(1), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The order would permit the applicants to issue multiple classes of shares representing interests in the same portfolios of securities, assess a contingent deferred sales charge (CDSC) on certain redemptions of shares and waive the CDSC in certain instances. (Rel. IC-19946 - December 10)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change (SR-PHLX-93-06) filed by the Philadelphia Stock Exchange which allows the Exchange to list strike prices in the far-term series (nine months to expiration) of the National Over-the-Counter Index and the Value Line Index at \$25.00 intervals unless there is demonstrated customer interest in \$5.00 strike price intervals. The PHLX defines "customer interest" to include "institutional (firm), corporate or customer interest expressed directly to the Exchange or through the customer's floor brokerage unit, but not interest expressed by a ROT with respect to trading for the ROT's own account." Publication of the order is expected in the Federal Register during the week of December 13. (Rel. 34-33301)

The Commission approved a proposed rule change (SR-PHLX-92-34) filed by the Philadelphia Stock Exchange relating to examination specifications for equity options and foreign currency options qualification examinations. Publication of the order is expected in the Federal Register during the week of December 13. (Rel. 34-33304)

The Commission approved a proposed rule change (SR-AMEX-93-1) filed by the American Stock Exchange to adopt Rule 208 (Bunching of Odd-Lot Orders), rescind Rules 365 (Participation in Specialist Joint-Account Profits or Losses) and 417 (Margin Accounts of Employees of Financial Concerns) and amend Rules 415 (Member's Transactions with Another Member Organization) and 416 (Accounts of Employees of Exchange and Members). (Rel. 34-33306)

The Commission approved a proposed rule change (SR-NASD-93-59) filed by the National Association of Securities Dealers that eliminates the professional trading account rules found in the Rules of Practice and Procedure for the Small Order Execution System (SOES). (Rel. 34-33307)

The Commission approved a proposed rule change (SR-CHX-93-27) filed by the Chicago Stock Exchange to grant permanent approval to establish a policy concerning the designated primary market and the registered market maker(s) of a basket entitling them to share, on a two-thirds/one-third parity, the trade for which both are displaying the same quote. (Rel. 34-33314)

PROPOSED RULE CHANGES

The American Stock Exchange filed a proposed rule change (SR-AMEX-93-37) relating to options on the Securities Broker/Dealer Index. Publication of the proposal is expected in the Federal Register during the week of December 13. (Rel. 34-33305)

The American Stock Exchange filed a proposed rule change (SR-AMEX-93-32) relating to the proposed listing and trading of index options based on the Amex Hong Kong 30 Index. Publication of the proposal is expected in the Federal Register during the week of December 13. (Rel. 34-33308; International Series Rel. 621)

The American Stock Exchange filed a proposed rule change (SR-AMEX-93-36) relating to options on the Natural Gas Index. Publication of the proposal is expected in the Federal Register during the week of December 13. (Rel. 34-33312)

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-93-50) to list for trading options based on the CBOE Telecommunications Index. Publication of the proposal is expected in the Federal Register during the week of December 13. (Rel. 34-33313)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change (SR-AMEX-93-34) filed by the American Stock Exchange to decrease the minimum halt period for equipment changeover trading halts. (Rel. 34-33316)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 MONONGAHELA POWER CO /OH/, 1310 FAIRMONT AVE, FAIRMONT, WV 26555
(304) 366-3000 - 135,000,000 (\$135,000,000) MORTGAGE BONDS. 850,000
(\$85,000,000) PREFERRED STOCK. (FILE 33-51301 - DEC. 06) (BR. 7)
- S-3 WEST PENN POWER CO, 800 CABIN HILL DR, C/O ALLEGHENY POWER SERVICE CORP,
GREENSBURG, PA 15601 (412) 837-3000 - 45,000,000 (\$45,000,000)
MORTGAGE BONDS. 100,000 (\$10,000,000) PREFERRED STOCK. (FILE 33-51303 -
DEC. 06) (BR. 7)
- S-3 POTOMAC EDISON CO, 10435 DOWNSVILLE PIKE, HAGERSTOWN, MD 21740
(301) 790-3400 - 180,000,000 (\$180,000,000) MORTGAGE BONDS. 150,000
(\$15,000,000) PREFERRED STOCK. (FILE 33-51305 - DEC. 06) (BR. 7)
- S-6 PAINEMEBBER EQUITY TRUST GROWTH STOCK SERIES 13,
1285 AVE OF THE AMERICAS, C/O PAINEMEBBER INC, NEW YORK, NY 10019 -
INDEFINITE SHARES. (FILE 33-51307 - DEC. 06) (BR. 22 - NEW ISSUE)
- S-3 PUBLIC SERVICE ELECTRIC & GAS CO, 80 PARK PLZ, PO BOX 570, NEWARK, NJ
07101 (201) 430-7000 - 10,000,000 (\$255,000,000) PREFERRED STOCK. (FILE
33-51309 - DEC. 06) (BR. 8)
- S-3 SHAWMUT NATIONAL CORP, 777 MAIN ST, HARTFORD, CT 06115 (203) 728-2000 -
9,300,000 (\$192,975,000) COMMON STOCK. (FILE 33-51311 - DEC. 06) (BR. 1)
- S-3 CONTINENTAL MEDICAL SYSTEMS INC /DE/, 600 WILSON LN, P O BOX 715,
MECHANICSBURG, PA 17055 (717) 790-8300 - 327,702 (\$2,826,430) COMMON STOCK.
(FILE 33-51313 - DEC. 06) (BR. 6)
- S-3 CILCORP INC, 300 HAMILTON BLVD STE 300, PEORIA, IL 61602 (309) 675-8850
- 500,000 (\$18,906,250) COMMON STOCK. (FILE 33-51315 - DEC. 06) (BR. 8)
- S-1 LEAR SEATING CORP, 21557 TELEGRAPH RD, SOUTHFIELD, MI 48034
(313) 746-1500 - 145,000,000 (\$145,000,000) STRAIGHT BONDS. (FILE
33-51317 - DEC. 07) (BR. 6)
- SB-2 CASINO HOSPITALITY CORP, 60 S SIXTH ST STE 3650, MPLS, MN 55402
(612) 375-1630 - 11,750,000 (\$62,087,500) COMMON STOCK. 400,000 (\$100)
WARRANTS, OPTIONS OR RIGHTS. 2,800,000 (\$6,580,000) COMMON STOCK. (FILE
33-71938-C - NOV. 16) (BR. 12 - NEW ISSUE)
- SB-2 RTW INC /MN/, 8500 NORMANDALE LAKE BLVD, STE 1430, BLOOMINGDALE, MN
55437 (612) 893-0403 - 11,500,000 (\$11,500,000) STRAIGHT BONDS. (FILE
33-72002-C - NOV. 22) (BR. 10 - NEW ISSUE)

REGISTRATIONS CONT.

- SB-2 KELLER FINANCIAL SERVICES OF CENTRAL FLORIDA INC,
24771 US HWY 19 NORTH, STE 710, CLEARWATER, FL 34623 - 9,900
(\$9,900,000) STRAIGHT BONDS. (FILE 33-72110-A - NOV. 24) (BR. 12
- NEW ISSUE)
- S-3 PEGASUS GOLD INC, NORTH 9 POST STE 400, SPOKANE, WA 99201 (509) 624-4653
(FILE 33-72410 - DEC. 03) (BR. 2)
- S-3 PEGASUS GOLD INC, NORTH 9 POST STE 400, SPOKANE, WA 99201 (509) 624-4653
- 1,767,199 (\$33,134,981.25) COMMON STOCK. (FILE 33-72412 - DEC. 03)
(BR. 2)
- S-8 FIRST KNOX BANK CORP, ONE SO MAIN ST, P O BOX 871, MOUNT VERNON, OH
43050 (614) 393-5500 - 20,000 (\$650,000) COMMON STOCK. (FILE 33-72414 -
DEC. 03) (BR. 1)
- S-8 CREATIVE TECHNOLOGIES CORP, 170 53RD ST, BROOKLYN, NY 11232
(718) 492-8400 - 733,333 (\$4,766,664.50) COMMON STOCK. (FILE 33-72422 -
DEC. 03) (BR. 10)
- S-8 1ST NATIONAL FILM CORP, 500 N CAPITAL OF TEXAS HWY, BLDG 6 STE 200,
AUSTIN, TX 78746 (512) 327-3456 - 636,265 (\$992,573.40) COMMON STOCK.
(FILE 33-72426 - DEC. 03) (BR. 11)
- S-8 CECO FILTERS INC, 1027-29 CONSHOHOCKEN RD, CONSHOHOCKEN, PA 19428
(215) 825-8585 - 611,000 (\$819,381.37) COMMON STOCK. (FILE 33-72428 -
DEC. 03) (BR. 9)
- S-4 FIRST NATIONAL BANCORP /GA/, 303 JESSE JEWELL PKWY STE 700,
P O DRAWER 937, GAINESVILLE, GA 30501 (404) 503-2104 - 366,382
(\$3,468,784) COMMON STOCK. (FILE 33-72430 - DEC. 03) (BR. 1)
- S-8 BESTOP INC, 2100 WEST MIDWAY BLVD, BROOMFIELD, CO 80020 (303) 465-1755
- 100,000 (\$950,000) COMMON STOCK. (FILE 33-72432 - DEC. 03) (BR. 4)
- S-8 SPORTS LEISURE INC /DE/, 2650 NORTH MILITARY TRAIL, STE 230, BOCA RATON,
FL 33421 (407) 241-9921 - 650,000 (\$581,750) COMMON STOCK. (FILE 33-72434 -
DEC. 03) (BR. 8)
- S-8 USA WASTE SERVICES INC, 5000 QUORUM DR STE 325, DALLAS, TX 75240
(214) 233-4212 - 1,000,000 (\$10,375,000) COMMON STOCK. (FILE 33-72436 -
DEC. 03) (BR. 8)
- S-8 NASHUA CORP, 44 FRANKLIN ST, PO BOX 2002, NASHUA, NH 03061
(603) 880-2323 - 600,000 (\$16,275,000) COMMON STOCK. (FILE 33-72438 -
DEC. 03) (BR. 8)
- S-8 RE CAPITAL CORP /DE/, SIX STAMFORD FORUM, P O BOX 10148, STAMFORD, CT
06904 (203) 977-6100 - 200,000 (\$2,800,000) COMMON STOCK. (FILE 33-72440 -
DEC. 03) (BR. 10)
- F-6 SHANGHAI CHLOR ALKALI CHEMICAL CO LTD/ADR/, 48 WALL ST, NEW YORK, NY
10286 (212) 495-1727 - 25,000,000 (\$1,250,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-72452 - DEC. 03)
(NEW ISSUE)

REGISTRATIONS CONT.

- S-11 SUMMIT PROPERTIES TRUST, 212 SOUTH TRYON ST, STE 500, CHARLOTTE, NC 28281 (704) 334-9905 - 11,385,000 (\$227,700,000) COMMON STOCK. (FILE 33-72454 - DEC. 03) (BR. 5 - NEW ISSUE)
- S-3 PAGING NETWORK INC, 4965 PRESTON PARK BLVD STE 500, PLANO, TX 75093 (214) 985-4100 - 600,000,000 (\$600,000,000) STRAIGHT BONDS. (FILE 33-72456 - DEC. 03) (BR. 7)
- S-8 ENCORE COMPUTER CORP /DE/, 6901 W SUNRISE BLVD, FORT LAUDERDALE, FL 33313 (305) 587-2900 - 4,000,000 (\$11,900,000) COMMON STOCK. (FILE 33-72458 - DEC. 03) (BR. 10)
- S-3 TRIMAS CORP, 315 E EISENHOWER PKWY, ANN ARBOR, MI 48108 (313) 747-7025 - 430,000 (\$9,325,625) COMMON STOCK. (FILE 33-72462 - DEC. 03) (BR. 6)
- S-8 TUSCAN INDUSTRIES INC, 2930 UNIVERSITY DR STE 1A, CORAL SPRINGS, FL 33065 (305) 344-9119 - 320,000 (\$302,000) COMMON STOCK. (FILE 33-72464 - DEC. 02) (BR. 2)
- S-1 DAKTRONICS INC /SD/, 331 32ND AVE, BROOKINGS, SD 57006 (605) 697-4000 - 1,397,500 (\$10,830,625) COMMON STOCK. (FILE 33-72466 - DEC. 03) (BR. 6 - NEW ISSUE)
- S-4 MELICON GROUP LP, 630 PALISADE AVE, ENGLEWOOD CLIFFS, NJ 07632 (201) 568-7720 - 115,000,000 (\$115,000,000) STRAIGHT BONDS. (FILE 33-72468 - DEC. 03) (BR. 7 - NEW ISSUE)
- SB-2 GOLDEN OIL CO /DE/, 550 POST OAK BLVD STE 550, HOUSTON, TX 77027 (713) 622-8492 - 8,625,000 (\$8,625,000) COMMON STOCK. 900,000 (\$900,000) WARRANTS, OPTIONS OR RIGHTS. 2,226,563 (\$2,226,563) COMMON STOCK. (FILE 33-72470 - DEC. 03) (BR. 3)
- S-1 RELIANCE BANCORP INC, 585 STEWART AVE, GARDEN CITY, NY 11530 (516) 222-9300 - 9,373,219 (\$93,732,190) COMMON STOCK. (FILE 33-72476 - DEC. 03) (BR. 2 - NEW ISSUE)
- S-1 BRIDGE OIL USA INC, 12404 PARK CENTRAL DR, STE 400, DALLAS, TX 75251 (214) 788-3300 - 4,600,000 (\$92,000,000) COMMON STOCK. (FILE 33-72478 - DEC. 03) (BR. 3)
- S-1 DSP GROUP INC /DE/, 2855 KIFER RD, SANTA CLARA, CA 95051 (408) 986-4300 - 2,127,500 (\$27,657,500) COMMON STOCK. UNDERWRITER: COMEN & CO, OPPENHEIMER & CO INC. (FILE 33-72482 - DEC. 03) (BR. 9 - NEW ISSUE)
- F-1 YPF SOCIEDAD ANONIMA, AVENIDA PTE R SAENZ 777-8 PISO, BUENOS AIRES 1364 ARGENTINA, C1 (541) 326-7265 - 350,000,000 (\$350,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-72484 - DEC. 03) (BR. 3)
- S-1 BAYOU STEEL CORP, RIVER RD, P O BOX 5000, LA PLACE, LA 70069 (504) 652-4900 - 75,000,000 (\$75,000,000) MORTGAGE BONDS. (FILE 33-72486 - DEC. 03) (BR. 6)
- S-3 TOWN & COUNTRY CORP, 25 UNION ST, CHELSEA, MA 02150 (617) 884-8500 - 602,224 (\$1,618,477) COMMON STOCK. (FILE 33-72488 - DEC. 03) (BR. 10)

REGISTRATIONS CONT.

- S-8 TRANS FINANCIAL BANCORP INC, 500 EAST MAIN STREET, BOWLING GREEN, KY 42101 (502) 781-5000 - 250,666 (\$3,822,656.50) COMMON STOCK. (FILE 33-72492 - DEC. 03) (BR. 1)
- S-8 CORRECTIONS CORPORATION OF AMERICA, 102 WOODMONT BLVD STE 800, NASHVILLE, TN 37205 (615) 292-3100 - 150,000 (\$1,275,000) COMMON STOCK. (FILE 33-72496 - DEC. 03) (BR. 5)
- S-3 CONCURRENT COMPUTER CORP/DE, 2 CRECENT PLACE, OCEANPORT, NJ 07757 (908) 870-4500 - 361,544 (\$768,281) COMMON STOCK. (FILE 33-72548 - DEC. 03) (BR. 10)
- S-2 BUTLER INTERNATIONAL INC /MD/, 110 SUMMIT AVE, MONTVALE, NJ 07645 (201) 573-8000 - 17,250,000 (\$17,250,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-72550 - DEC. 03) (BR. 6)
- S-3 OMEGA ENVIRONMENTAL INC, 19805 NORTH CREEK PKWY, P O BOX 3005, BOTHELL, WA 98041 (206) 486-4800 - 2,932,500 (\$34,823,437.50) COMMON STOCK. (FILE 33-72552 - DEC. 03) (BR. 10)
- S-4 VERMONT FINANCIAL SERVICES CORP, 100 MAIN STREET, BRATTLEBORO, VT 05301 (802) 257-7151 - 1,350,375 (\$21,099,609.38) COMMON STOCK. (FILE 33-72554 - DEC. 03) (BR. 2)
- S-1 AMERICAN UNITED GLOBAL INC, 11634 PATTON ROAD, DOLNEY, PA 90241 (510) 782-5122 - 1,100,000 (\$12,834,000) COMMON STOCK. (FILE 33-72556 - DEC. 03) (BR. 5)
- SB-2 3MET SYSTEMS INC /DE/, 11000 WHITE ROCK RD STE 200, RANCHO CORDOVA, CA 95670 (916) 851-3900 - 27,515,705 (\$62,967,841) COMMON STOCK. (FILE 33-72566 - DEC. 03) (BR. 9)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ACE CASH EXPRESS INC/TX	TX	X					X			11/23/93	
ADVANCED MATERIALS GROUP INC	NV	X					X			11/23/93	
ADVANTA MORTGAGE CONDUIT SERVICES INC	DE	X					X			11/10/93	
ALLIED CAPITAL CORP	MD	X	X							11/19/92	
ALPHA 1 BIOMEDICALS INC /DE/	DE				X	X				12/07/93	
ALPHA 1 BIOMEDICALS INC /DE/	DE				X	X				12/07/93	
ALTERNATIVE DISTRIBUTORS CORP	DE				X					11/22/93AMEND	
AMERICAN ECOLOGY CORP	DE				X	X				12/07/93	
AMERICAN EXP REC FIN COR AME EXP MAS TR	DE				X	X				09/07/93	
AMERICAN NETWORK GROUP INC	DE								NO ITEMS	12/02/93	
APL CORP	NY		X							10/01/93	
ARETHUSA OFF SHORE LIMITED					X					12/07/93	
ARVIDA JMB PARTNERS L P	DE			X		X				11/30/93	
ARVIDA JMB PARTNERS L P II	DE			X		X				11/30/93	
ARX INC	DE	X					X			11/23/93	
AT&T CAPITAL CORP /DE/	DE				X					12/08/93	
ATLANTIC RESTAURANT VENTURES INC	VA				X					12/06/93	
AYDIN CORP	DE				X	X				11/24/93	
BANK OF NEW ENGLAND CORP	MA								NO ITEMS	10/27/83	
BASIC NATURAL RESOURCES INC	CO				X					12/01/93	
CENTERCORE INC	DE						X			10/06/93AMEND	
CHANCELLOR CORP	MA			X		X				12/07/93	
CHECKMATE ELECTRONICS INC	GA			X	X	X				11/30/93	
CHEMI TROL CHEMICAL CO	OH			X		X				11/30/93	
CHEMICAL FINANCIAL CORP	MI				X					12/06/93	
CHESTER HOLDINGS LTD	CO				X	X				10/26/93	
CHESTER HOLDINGS LTD	CO				X	X				11/20/93	
CISCO SYSTEMS INC	CA						X			09/24/93AMEND	
CITIBANK SOUTH DAKOTA N A STANDARD CREDI	DE								NO ITEMS	12/06/93	
CITIBANK SOUTH DAKOTA NA STAN CRED CARD	DE					X				12/06/93	
CITIBANK SOUTH DAKOTA NA STAND CR CARD N	DE					X				12/06/93	
CITIBANK SOUTH DAKOTA NA STAND CR CARD N									NO ITEMS	12/06/93	
CITIBANK SOUTH DAKOTA NA STAND CR CARD N							X			12/06/93	
CITIBANK SOUTH DAKOTA NA STAND CR CARD N									NO ITEMS	12/06/93	

BOOK REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CITIBANK SOUTH DAKOTA NA STAND CR CARD M								X		12/06/93	
CITIBANK SOUTH DAKOTA NA STAND CR CARD M								X		12/06/93	
CITIBANK SOUTH DAKOTA NA STAND CR CARD M								X		12/06/93	
CITIBANK SOUTH DAKOTA NA STAND CR CARD M								X		12/06/93	
CITIBANK SOUTH DAKOTA NA STAND CR CARD M								NO ITEMS		12/06/93	
CITIBANK SOUTH DAKOTA NA STAND CR CARD M								X		12/06/93	
CITIBANK SOUTH DAKOTA NA STAND CR CARD M								NO ITEMS		12/06/93	
CITIBANK SOUTH DAKOTA NA STAND CR CARD M								NO ITEMS		12/06/93	
CITIBANK SOUTH DAKOTA NA STAND CR CARD M								NO ITEMS		12/06/93	
CITIBANK SOUTH DAKOTA NA STAND CREDIT CA								X		12/06/93	
CITIBANK SOUTH DAKOTA NA STAND CREDIT CA								X		12/06/93	
CITIBANK SOUTH DAKOTA NA STAND CREDIT CA								X		12/06/93	
CITIBANK SOUTH DAKOTA NA STAND CREDIT CA								X		12/06/93	
CITIBANK SOUTH DAKOTA NA STANDARD CREDIT	DE							X		12/06/93	
CITIBANK SOUTH DAKOTA NA STANDARD CREDIT	DE							X		12/06/93	
CITIBANK SOUTH DAKOTA NA STANDARD CREDIT	DE							X		12/06/93	
CLEAR CHANNEL COMMUNICATIONS INC	TX								X	12/31/92	
CNC SECURITIES CORP II	DE						X	X		11/25/93	
CMS ENHANCEMENTS INC	DE	X								12/03/93	
COLUMBIA LEASE INCOME FUND A LP	DE		X							11/30/93AMEND	
COLUMBIA LEASE INCOME FUND B LP	DE		NO ITEMS							11/09/93	
COLUMBIA LEASE INCOME FUND II-A LP	DE			X						11/30/93AMEND	
COLUMBIA LEASE INCOME FUND II-A LP	DE			X						11/30/93AMEND	
COLUMBIA LEASE INCOME FUND II-B LP	DE		NO ITEMS							11/30/93AMEND	
COLUMBIA LEASE INCOME FUND II-C LP	DE			X						11/30/93AMEND	
COLUMBIA LEASE INCOME FUND II-D LP	DE		NO ITEMS							11/30/93	
CONSUMER PORTFOLIO SERVICES INC	CA	X						X		11/16/93	
CORESTATES HOME EQUITY TRUST 1993-1	NY							X		12/02/93	
CORT FURNITURE RENTAL CORP	NY				X					12/07/93	
DAIWA MORTGAGE ACCEPTANCE CORP	DE				X	X				11/26/93	
DEERE & CO	DE				X					12/07/93	
DEERE JOHN CAPITAL CORP	DE				X					12/07/93	
DEFIANCE INC	DE							X		11/17/93AMEND	
DIVERSICARE INC /DE	DE							X		09/30/93AMEND	
DREYFUS CORP	NY				X	X				12/06/93	
EDGEMARK FINANCIAL CORP	DE				X					12/03/93	
EMERSON RADIO CORP	NJ				X					12/02/93	
EXTEN INDUSTRIES INC	DE		NO ITEMS							11/30/93	
FIELDCREST CANNON INC	DE	X	X		X	X				11/24/93	
FLEET FINANCE & MORTGAGE INC/FL/	RI				X	X				11/08/93	
FLEET FINANCE INC /RI/	RI				X	X				11/20/93	
FLEET FINANCE INC OF GEORGIA/GA/	RI				X	X				11/08/93	
FLEET FINANCE INC REMIC TRUST 1993-1	RI				X	X				11/20/93	
FLEET FINANCE INC/DE/	RI				X	X				11/20/93	
FNB CORP/NC	NC				X					11/24/93	
FORD CREDIT AUTO LOAN MASTER TRUST	MI				X	X				11/30/93	
FORD MOTOR CO	DE				X					12/01/93	
FRONTIER NATURAL GAS CORP	OK				X					11/19/93	
GE CAPITAL MORTGAGE SERVICES INC	NJ	X								11/23/93	
GE CAPITAL MORTGAGE SERVICES INC	NJ				X	X				11/25/93	
GE CAPITAL MORTGAGE SERVICES INC	NJ	X								11/29/93	
GE CAPITAL MORTGAGE SERVICES INC	NJ	X								11/29/93	

REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
GENERAL CELLULAR CORP	DE	X								11/30/93	
GENICOM CORP	DE		X	X						11/22/93	
GEON CO	DE	NO ITEMS								12/07/93	
GREENWICH PROPERTIES I LTD	CA		X							11/15/93	
GULFSIDE INDUSTRIES LTD			X	X						11/22/93	
NECLA MINING CO/DE/	DE		X							12/01/93	
HIBERNIA CORP	LA		X							11/03/93	
HOLIDAY RV SUPERSTORES INC	FL		X							12/06/93	
HONEYFED CORP	DE					X				09/30/93	
HONDA AUTO RECEIVABLES 1992-A GRANTOR TR	CA		X	X						12/07/93	
HOOPER HOLMES INC	NY					X				09/24/93AMEND	
HORIZON FUTURES FUND	IL		X		X					11/30/93	
HOUSING SECURITIES INC /NY/	NY	NO ITEMS								10/25/93	
HOUSING SECURITIES INC MORT PASS THRO CE				X	X					10/25/93	
IES INDUSTRIES INC	IA		X	X						12/09/93	
IOWA ELECTRIC LIGHT & POWER CO	IA		X	X						12/09/93	
IOWA SOUTHERN UTILITIES CO	DE		X	X						12/09/93	
JASON INC	DE	X			X					11/24/93	
KIDDER PEABODY ACCEPTANCE CORP I	DE				X					11/25/93	
KILLEARN PROPERTIES INC	FL	X			X					11/22/93	
LAUREL CAPITAL GROUP INC	PA	X			X					12/03/93	
MAGNAVISION CORPORATION	DE		X							09/27/93AMEND	
MEDI DATA INTERNATIONAL INC	NY	X			X					12/07/93	
MEDICAL SAFETEC INC /IN	IN			X						11/23/93	
MERCURY AIR GROUP INC	NY	NO ITEMS								12/02/93	
MERRILL LYNCH MORTGAGE INVESTORS INC	DE					X				11/30/93	
MINNESOTA POWER & LIGHT CO	MN			X						12/09/93	
NLH PROPERTIES LTD PARTNERSHIP II	NY	X			X					11/22/93	
MOHAWK INDUSTRIES INC	DE			X	X					12/03/93	
MONEY STORE INC TMS NONE EQ LO AS BACKED	NJ				X					11/15/93	
MORGAN J P & CO INC	DE			X	X					12/08/93	
MORTGAGE BANKERS FINANCIAL CORP I	DE	NO ITEMS								12/01/93	
NATIONAL RV HOLDINGS INC					X	X				12/03/93	
NEW CORT HOLDINGS CORP	DE			X						12/07/93	
NORTHERN STATES POWER CO /MN/	MN			X	X					12/07/93	
OPPENHEIMER INDUSTRIES INC	DE			X						10/01/93	
ORANGE & ROCKLAND UTILITIES INC	NY			X						11/23/93	
ORIENTAL FEDERAL SAVINGS BANK				X	X					11/25/93	
PACE GROUP INTERNATIONAL INC	OR			X						11/30/93	
PACIFIC ENTERPRISES INC	CA			X						12/03/93	
PHOENIX LASER SYSTEMS INC	DE	X								11/24/93	
PREFERRED INCOME FUND II LIMITED PARTNER	DE		X	X						08/30/93	
PREFERRED INCOME FUND III LIMITED PARTNE	DE		X	X						08/30/93	
PRESIDIO OIL CO	DE	X		X	X					12/08/93	
PROVIDENCE HEALTH CARE INC	DE	X		X	X					12/06/93	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE			X	X					11/25/93	
PUEBLO XTRA INTERNATIONAL INC	DE			X	X					11/30/93	
R&G FEDERAL SAVINGS BANK				X	X					09/25/93	
READING & BATES CORP	DE					X				12/09/93	
RED ROCK MINING CORP							X			12/06/93	
RESOLUTION TRUST CORP MORT PAS THRO CERT				X	X					11/26/93	
RESOLUTION TRUST CORP MORT PASS THR CERT				X	X					11/26/93	
RESOLUTION TRUST CORP MORT PASS THRO CER				X	X					11/26/93	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
RESOLUTION TRUST CORP MORT PASS THRO CER						X	X			11/26/93	
RESOLUTION TRUST CORP MULTIF MORT PA THR						X	X			11/26/93	
RESOURCE CAPITAL GROUP INC	DE	X					X			12/07/93	
RIO HOTEL & CASINO INC	NV					X				11/29/93	
RURBAN FINANCIAL CORP	OH					X	X			11/23/93	
RYDER SYSTEM INC	FL	X					X			12/08/93	
RYLAND MORTGAGE SECURITIES CORP /VA/	VA					X	X			11/30/93	
RYLAND MORTGAGE SECURITIES CORP THREE 19	VA					X	X			05/07/93	
SECURITIZED ASSET SALES INC	DE					X	X			11/25/93	
SHENANDOAN TELECOMMUNICATIONS CO/VA/	VA					X				12/01/93	
SOUTHERN CALIFORNIA GAS CO	CA					X				12/09/93	
SOUTHERN NEW ENGLAND TELECOMMUNICATIONS	CT					X				12/08/93	
SOUTHERN NEW ENGLAND TELEPHONE CO	CT					X				12/08/93	
STANDARD CREDIT CARD MASTER TRUST I SERI						X				12/06/93	
STANDARD CREDIT CARD MASTER TRUST 1991-2						X				12/06/93	
STANDARD CREDIT CARD MASTER TRUST 1991-2						NO ITEMS				12/06/93	
STRUCTURED ASSET SEC CORP COLL MOR PA TN						X	X			11/26/93	
SUBURBAN BANKSHARES INC /FL	FL					X				12/02/93	
SUNDOWNER OFFSHORE SERVICES INC	NV	X					X			11/24/93	
SYNERGETICS INTERNATIONAL INC	CO					NO ITEMS				06/30/93	
TERMINAL APPLICATIONS GROUP INC	NY					X				12/02/93	
TEXOIL INC /NV/	NV					X				11/19/93AMEND	
THOMAS & BETTS CORP	NJ					X				12/01/93	
TIPPERARY CORP	TX	X					X			09/30/93AMEND	
TRANSWORLD TELECOMMUNICATIONS INC	PA					X	X			12/03/93	
TRISTATE BANCORP INC	OH					X	X			12/01/93	
TUCSON ELECTRIC POWER CO	AZ					X				12/09/93	
TWIN CREEK EXPLORATION CO INC	UT	X				X				11/02/93	
UNION OIL CO OF CALIFORNIA	CA	X								12/08/93	
UNIROYAL TECHNOLOGY CORP	DE					X				11/08/93	
UNITED FINANCIAL BANCORP INC	DE					X	X			12/01/93	
UNITED GAMING INC	NV					X	X			11/24/93	
UNITED ILLUMINATING CO	CT					X	X			11/30/93	
UNITED THERMAL CORP	DE					X				12/03/93	
UNOCAL CORP/DE	DE	X								12/08/93	
US ENERGY CORP	WY					X	X			11/19/93	
US WEST INC	CO	X					X			12/08/93	
VDS ENTERPRISES INC	FL					X				09/15/93	
VERMONT RESEARCH CORP /VT/	VT					X	X			11/23/93	
WATERHOUSE INVESTOR SERVICES INC	DE					X				12/06/93	
WHEATLEY TXT CORP	DE					NO ITEMS				12/06/93	
WILSHIRE TECHNOLOGIES INC	CA					X	X			11/23/93	
XEROX CORP	NY					X				12/08/93	
XEROX CREDIT CORP	DE					X				12/08/93	