

sec news digest

Issue 93-129

July 7, 1993

ADMINISTRATIVE PROCEEDINGS

NASD DISCIPLINARY ACTION AGAINST WILSHIRE DISCOUNT SECURITIES, INC. AND GENE LESTER ROACH MODIFIED

The Commission has sustained NASD findings of violation against Wilshire Discount Securities, Inc., of Riverside, California, a member firm of the National Association of Securities Dealers, Inc., and Gene Lester Roach, the firm's president. The NASD censured Wilshire Discount Securities and Roach fined them \$5,000 jointly and severally, barred Roach from association with any member in any capacity, and fined Roach an additional \$289,000.

The Commission found that Roach fraudulently misused proceeds of a securities offering by a discount brokerage operation. Roach invested over one-third of the proceeds in two airline stocks. The Commission stated that Roach's investment was a serious departure from the business plan outlined to investors. The Commission further found that Wilshire Discount Securities and Roach operated the firm on August 31, 1989, with a negative net capital, producing a deficiency of \$33,371.

The Commission reduced the \$289,000 fine imposed on Roach. Because the Commission set aside one of the NASD's findings relating to misuse of proceeds, the fine was set at \$219,000. (Rel. 34-32561)

COMMISSION SUSTAINS NASD DISCIPLINARY ACTION AGAINST MICHAEL MARKOWSKI

The Commission has sustained the disciplinary action taken by the NASD against Michael Markowski, of Miami Beach, Florida. Markowski was the former chairman and chief executive officer of Global America, Inc., a former NASD member firm. The NASD censured Markowski, fined him \$50,000, barred him from association with any member firm in a principal capacity, barred him from maintaining a debt or equity interest in any member firm, and suspended him from association with any member firm in all capacities for two years.

The Commission found that Markowski refused to give access to Global America's books and records in connection with an NASD examination, and failed to update his NASD registration to reflect his current address. In sustaining the sanctions imposed, the Commission reiterated that a member firm's or associated person's refusal to supply requested information seriously undermines the NASD's ability to carry out its self-regulatory functions, and warrants meaningful sanctions. (Rel. 34-32562)

CIVIL PROCEEDINGS

PENNY STOCK PROMOTERS ENJOINED

The Commission announced that on June 28 in the United States District Court for the Northern District of Texas, Final Judgments by Consent were entered against L. George Reynolds (Reynolds), Ivan Funk (Funk), and Gary Pflug (Pflug) enjoining them from future violations of the registration and antifraud provisions of the federal securities laws. Reynolds and Funk were also prohibited from acting as officers or directors of any company required to file periodic reports with the Commission. Disgorgement orders were entered against the three defendants, but were waived based on their demonstrated financial inability to pay.

The Commission's complaints alleged that Reynolds and Funk capitalized Cortex International, Inc. (Cortez), and RAM Industries, Inc. (RAM), two penny stock companies under their control, with assets of questionable value, and then arranged for market makers to sell the Cortez and RAM shares they controlled to public investors at inflated prices. According to the complaint, Pflug, a representative of one of the market makers, was responsible for distributing the bulk of the shares. Reynolds and Funk were also charged with preparing, or causing to be prepared, a materially false and misleading Form 20-F registration statement filed with the Commission. [SEC v. L. George Reynolds, et. al., USDC ND/TX, Civil Action No. 3:91-CV-1115-P] (LR-13690)

MARTIN SLOATE PERMANENTLY ENJOINED AND ORDERED TO DISGORGE AND PAY PENALTY

The Commission announced that on June 30 the Honorable Milton Pollack, of the United States District Court for the Southern District of New York, permanently enjoined Martin Byron Sloate of Greenwich, Connecticut, from violating the anti-fraud provisions of the securities laws. Judge Pollack made findings, after the conclusion of the Commission's case in chief, and testimony by Sloate, that Sloate, a registered representative, purchased the common stock of Shearson Loeb Rhoades in 1981 and the common stock of BankAmerica Corp. in 1986, while in possession of material, non-public information about these companies, and that Sloate knew, or should have known, that the information was obtained in breach of a fiduciary duty. Sloate, president and part-owner of Sloate, Weisman, Murray & Co., Inc., was tipped by Dr. Robert Willis, who had misappropriated the information from one of his patients, the wife of Wall Street executive, Sanford Weill. Sloate bought Shearson and BankAmerica stock for himself, and recommend it to his customers, who also bought.

As part of the agreed-upon relief, the Decision and Final Judgment orders Sloate to disgorge a total of \$161,185.91, consisting of his profits from his Shearson and BankAmerica trading, profits of his customers to whom he recommended BankAmerica, Sloate's commission's and prejudgment interest. Sloate also agreed to pay a one-time civil penalty on his BankAmerica profits and profits of certain customers. [91 Civ.0322 (MP), U.S.D.C, S.D.N.Y] (LR-13691)

PERMANENT INJUNCTION ENTERED AGAINST GERARD A. SPATARO

The Commission announced that the Honorable David C. Bramlette III, U.S. District Judge for the Southern District of Mississippi, entered an order of Permanent Injunction and Other Relief against defendant Gerard A. Spataro on June 9, 1993, connection with an investment contract venture which the Commission alleged to be fraudulent. Spataro consented to the entry of the injunction without admitting or denying the Commission's allegations. The Commission's complaint, filed on March 10, 1993, alleged that from at least January 1990 through May 1991 defendant Spataro and others variously engaged in the sale of investment contracts consisting of interests in the purported imminent encashment or sale of worthless 1875 Peruvian bonds. The Peruvian government considers the bonds worthless. The Court's order permanently enjoins Spataro from future violations of the antifraud provisions of the federal securities laws and provides that disgorgement will be determined at a later date. [Civil Action No. 1:93-CV-94 Br R (U.S.D.C., S.D. MS)] (LR-13692)

SEC v. MARC GUNDERSON AND WILLIAM CRAIG HARRIGER

The Securities and Exchange Commission announced on July 2 that a complaint was filed in the United States District Court in Fort Worth, Texas charging Marc Gunderson and William Craig Harriger with violating the antifraud provisions of the federal securities laws.

According to the complaint, from October 1990 to at least mid 1991, the defendants, through Mundiger International, Inc. (Mundiger) and Mira Golf International Inc. (Mira Golf), raised at least \$1 million from approximately 30 investors through the offer and sales of common stock of Mundiger and Mira Golf, and fractional undivided working interests in oil and gas wells operated by Mundiger.

The complaint further alleges that the defendants made material misrepresentations and failed to disclose material facts in connection with the offer and sale of the securities, including, but not limited to: the risks and returns associated with the investments and the uses of investment funds. In addition, the defendants commingled the funds of both companies and misappropriated funds for unauthorized personal and business uses. [SEC v. Marc W. Gunderson and William Craig Harriger, C.A. No. 4-93-CV-440-Y, N.D. Tex.] (LR-13694)

CRIMINAL PROCEEDINGS

JACK M. JOHNSTON SENTENCED

The Commission announced that on May 28 Jack M. Johnston (Johnston), of Englewood, Colorado, was sentenced to two years in a federal penitentiary. His sentence also included a \$75,000 fine, three years post-imprisonment supervised release and 200 hours of community service. The sentence was based upon Johnston's guilty plea to two counts of securities fraud and one count of income tax fraud. The securities fraud related to his manipulative activities using a revived pre-1933 Utah shell corporation, Duralite Manufacturing Inc. and two blind pool offerings, Warowl Inc. and Sable Inc. The primary victim of Johnston's fraudulent activities was the pension fund for the British postal workers which lost several million dollars in these

securities. Johnston used Jersey, Channel Islands accounts to hide his ill-gotten gains.

This conviction is the result of the combined efforts of the Colorado U.S. Attorney's Securities Fraud Task Force and the Serious Fraud Office, London, England. [U.S. v. Jack M. Johnson, 91-CR-277, USDC, District of Colorado] (LR-13693)

INVESTMENT COMPANY ACT RELEASES

SUNAMERICA SERIES TRUST, ET AL.

An order has been issued pursuant to Sections 6(c) and 17(b) of the Investment Company Act exempting SunAmerica Series Trust, Anchor Pathway Fund, Anchor Series Trust, SunAmerica Capital Appreciation Fund, Inc., SunAmerica Cash Fund, SunAmerica Equity Portfolios, SunAmerica Fund Group, SunAmerica Income Portfolios, SunAmerica Money Market Securities, Inc., SunAmerica Multi-Asset Portfolios, Inc., SunAmerica Tax Free Portfolios, Home Investors Government Guaranteed Income Fund, Inc., Goldman, Sachs & Co. and Donaldson, Lufkin & Jenrette (collectively, the Applicants) from the provisions of Section 17(a) to permit present and future portfolios of the Applicants to engage in principal transactions with securities dealers that may be deemed to be affiliated persons of affiliated persons of the portfolio solely because of direct or indirect subadvisory relationships with other Applicants or with one or more of Applicants' other portfolios. (Rel. IC-19551 - July 1)

PROVIDENT MUTUAL LIFE INSURANCE COMPANY OF PHILADELPHIA, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act on an application filed by Provident Mutual Life Insurance Company of Philadelphia, Provident Mutual Variable Growth Separate Account, Provident Mutual Variable Money Market Separate Account, Provident Mutual Variable Bond Separate Account, Provident Mutual Variable Managed Separate Account, Provident Mutual Variable Aggressive Growth Separate Account, Provident Mutual Variable International Separate Account, Provident Mutual Variable Zero Coupon Bond Separate Account, and PML Securities Company from the provisions of Sections 26(a)(2) and 27(c)(2) of the 1940 Act to the extent necessary to permit the deduction of mortality and expense risk charges from the assets of the Account under certain variable annuity contracts. (Rel. IC-19552 - July 1)

CHARTER NATIONAL LIFE INSURANCE COMPANY, ET AL.

An order has been issued under Section 6(c) of the Investment Company Act on an application filed by Charter National Life Insurance Company, Charter National Variable Annuity Account (the "Variable Account"), and CNL, Inc. that allows Applicants to deduct a mortality and expense risk charge from the assets of the Variable Account. (Rel. IC-19553 - July 1)

RANSON EQUITY AND TREASURY SECURITIES TRUST, SERIES 1 AND SUBSEQUENT SERIES, ET AL.

A notice has been issued giving interested parties until July 26 to request a hearing on an application filed by Ranson Equity and Treasury Securities Trust, Series 1 and Subsequent Series, and Ranson Capital Corporation for an order under Section 6(c) of the Investment Company Act exempting applicants from Sections 14(a) and 19(b) and Rule 19b-1 thereunder. (Rel. IC-19555 - July 1)

SMITH BARNEY, HARRIS UPHAM & CO. INC.

Smith Barney, Harris Upham & Co. Inc. (Smith Barney) has been granted a conditional temporary order, and a notice has been issued of its request for a permanent order, under Section 9(c) of the Investment Company Act exempting Smith Barney from Section 9(a) of the Act to the extent necessary to permit Smith Barney to employ an individual who is subject to a securities related injunction. The notice gives interested persons until July 26 to request a hearing on Smith Barney's request for a permanent order. (Rel. IC-19557 - July 2)

FIRST PRAIRIE CASH MANAGEMENT, ET AL.

A notice has been issued giving interested persons until July 27 to request a hearing on an application filed by First Prairie Cash Management, et al., for an order pursuant to Rule 17d-1 under the Investment Company Act that would permit certain transactions in accordance with Section 17(d) of the Act and Rule 17d-1 thereunder. The order would permit applicants to deposit their uninvested cash balances into a joint trading account through which the cash will be invested in repurchase agreements and short-term money market instruments. (Rel. IC-19558 - July 2)

VAN KAPEN MERRITT TRUST, ET AL.

A notice has been issued giving interested persons until July 27 to request a hearing on an application filed by Van Kampen Merritt Trust, et al. for a conditional order under Section 6(c) of the Investment Company Act that would exempt applicants from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d), and Rule 22c-1 thereunder. The conditional order would permit certain open-end management investment companies to issue multiple classes of shares representing interests in the same portfolio of securities, and assess and, under certain circumstances, waive a contingent deferred sales load on certain redemptions of shares. (Rel. IC-19559 - July 2)

SMITH BARNEY, HARRIS UPHAM & CO. INC.

A conditional order has been issued on an application filed by Smith Barney, Harris Upham & Co. Inc. (Smith Barney) under Section 9(c) of the Investment Company Act exempting Smith Barney from Section 9(a) to the extent necessary to permit Smith Barney to employ two individuals who are subject to securities related injunctions. (REL. IC-19560 - July 2)

PMI Fund, Inc.

An order has been issued under Section 8(f) of the Investment Company Act declaring that PMI Fund, Inc, has ceased to be an investment company. (Rel. IC-19561 - July 2)

HOLDING COMPANY ACT RELEASES

SYSTEM ENERGY RESOURCES, INC.

A notice has been issued giving interested persons until July 28 to request a hearing on a proposal by System Energy Resources, Inc. (System Energy), an electric public-utility subsidiary company of Entergy Corporation, a registered holding company, to cause the sale of up to \$456,857,100 of secured lease obligation bonds, interim long-term notes or trust certificates through December 31, 1995 to be used to refund an aggregate principal amount \$435,102,000 of outstanding secured lease obligation bonds. The notice authorizes System Energy to undertake preliminary negotiations regarding the proposed refinancing. (Rel. 35-25844)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Boston Stock Exchange (SR-BSE-93-03) to adopt a smoking policy for the BSE and to add that policy to its Minor Rule Violation Plan. (Rel. 34-32552)

The Commission approved a proposed rule change filed by the Boston Stock Exchange (SR-BSE-93-7) to, among other things, increase its minimum net capital requirements for specialists on a six-month pilot basis and increase its minimum equity requirements for specialists in two phases. The amendment also includes violations of Trading in an Inactive Alternate and/or Trading Account in the BSE's Minor Rule Violation Plan. (Rel. 34-32569)

The Commission approved a proposed rule change filed by the National Association of Securities Dealers (SR-NASD-93-17) to revise the minimum size requirement applicable to market makers utilizing the OTC Bulletin Board Service or any comparable inter-dealer quotation system to quote firm markets in OTC Equity Securities. Publication of the proposal is expected in the Federal Register during the week of July 5. (Rel. 34-32570)

PROPOSED RULE CHANGE

Pursuant to Rule 19b-4 under the Securities Exchange Act the Chicago Board Options Exchange (CBOE) has filed with the Commission a proposed rule change (SR-CBOE-93-20) to define and specify the circumstances in which an order is to be deemed a "public customer order" for the purpose of determining whether the order will be afforded the benefits provided by the Exchange's first quote rule and its rule relating to the Exchange's Retail Automatic Execution System (RAES). Publication of the notice is expected in the Federal Register during the week of July 5. (Rel. 34-32555)

The American Stock Exchange filed a proposed rule change (SR-AMEX-92-10) along with Amendments No. 1, 2, and 3, to revise Amex Rules 2, 6, 7, 22, 103, 108, 110, 111, 115, 124, 126, 131, 134, 135, 154, 155, 156, 178, 179, 419, 420, 550, 560, 950, and 959 to either update them or conform them to comparable rules of the New York Stock

Exchange. Publication of the proposal is expected in the Federal Register during the week of July 5. (Rel. 34-32572)

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-93-10) to require third market makers registered as CQS market makers to register and participate in the Computer Assisted Execution System and the Intermarket Trading System/Computer Assisted Execution System. Publication of the notice is expected in the Federal Register during the week of July 5. (Rel. 34-32573)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change of the National Association of Securities Dealers (SR-NASD-93-26) amend Article V, Section 1 of the NASD Rules of Fair Practice to provide callers to the NASD's toll-free number with information concerning NASD members and their associated persons. The NASD proposes to disclose through its toll-free number criminal indictments and informations, pending disciplinary actions, and final arbitration decisions involving public customers in addition to that which is currently disclosed. (Rel. 34-32568)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
ADVANCED PHOTONIX INC DAVIS J MORTON ET AL	CL A 13D	6/30/93	1,309 21.7	01199210 22.8	UPDATE
AVATAR HLDGS INC SHARP PETER ESTATE OF	COM 13D	6/29/93	2,002 25.4	05349410 26.0	UPDATE
AVATAR HLDGS INC SHARP PETER ESTATE OF	COM 13D	6/29/93	2,002 25.4	05349410 26.0	RVSION
BIOMECHANICS CORP AMER USA SMALL CAP CO	COM 13D	6/25/93	893 9.0	09199310 0.0	NEW
BIOMECHANICS CORP AMER USA SMALL CAP CO	COM 13D	6/25/93	893 9.0	09199310 0.0	RVSION

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CAL GRAPHITE CORP HILLMAN HENRY L ET AL TRUSTEES	COM 13D	6/25/93	22,034 55.3	12899010 8.0	UPDATE
CAL GRAPHITE CORP HILLMAN HENRY L ET AL TRUSTEES	COM 13D	6/25/93	22,034 55.3	12899010 8.0	RVSION
CHEROKEE INC SCATTERED CORP	COM 13D	6/17/93	430 8.6	16444520 0.0	NEW
CHEROKEE INC SCATTERED CORP	COM 13D	6/17/93	430 8.6	16444520 0.0	RVSION
COSTAR CORP CORNING INC	COM 13D	6/23/93	2,201 32.0	22160610 0.0	NEW
COSTAR CORP CORNING INC	COM 13D	6/23/93	2,201 32.0	22160610 0.0	RVSION
COSTAR CORP MORNINGSTAR RICHARD L ET AL	COM 13D	6/23/93	2,201 32.0	22160610 0.0	NEW
ECI ENVIRONMENTAL INC ZIMMERMAN KURT P	COM 13D	7/ 1/93	2,088 47.6	26825610 48.8	UPDATE
EDMARK CORP ROANOKE INVESTORS L P	COM NEW 13D	6/10/93	481 16.2	28109420 12.8	UPDATE
EDMARK CORP ROANOKE INVESTORS L P	COM NEW 13D	6/10/93	481 16.2	28109420 12.8	RVSION
FINISH LINE INC COHEN ALAN H ANNUITY TR NO 2	CL A 13D	6/23/93	408 4.0	31792310 0.0	NEW
FINISH LINE INC COHEN ALAN H ANNUITY TR NO 3	CL A 13D	6/23/93	408 4.0	31792310 0.0	NEW
FINISH LINE INC KLAPPER DAVID ANNUITY TR NO 2	CL A 13D	6/23/93	408 4.0	31792310 0.0	NEW
FINISH LINE INC DAVID KLAPPER ANNUITY TR NO 3	CL A 13D	6/23/93	408 4.0	31792310 0.0	NEW
GENESCO INC BLUM RICHARD C & ASSOC	COM 13D	6/22/93	2,027 8.7	37153210 6.9	UPDATE
GENESCO INC BLUM RICHARD C & ASSOC	COM 13D	6/22/93	2,027 8.7	37153210 6.9	RVSION
GLATFELTER P H CO GLATFELTER P H FAMILY VTG TR	COM 13D	7/ 1/93	13,571 30.8	37731610 0.0	NEW
GLATFELTER P H CO GLATFELTER P H FAMILY VTG TR	COM 13D	7/ 1/93	13,571 30.8	37731610 0.0	RVSION
GLATFELTER P H CO PNC BANK CORP ET AL	COM 13D	7/ 1/93	13,571 30.8	37731610 39.4	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
GLATFELTER P H CO PNC BANK CORP ET AL	COM 13D	7/ 1/93	13,571 30.8	37731610 39.4	RVSION
HB COMMUNICATIONS ACQUIS CP RUBENSTEIN BARRY ET AL	COM 13D	6/23/93	149 7.9	40409110 0.0	NEW
HB COMMUNICATIONS ACQUIS CP RUBENSTEIN BARRY ET AL	COM 13D	6/23/93	149 7.9	40409110 0.0	RVSION
HELIONETICS INC AYRES SOPHIE B ET AL	COM NEW 13D	6/26/93	2,665 23.6	42327640 30.5	UPDATE
HELIONETICS INC AYRES SOPHIE B ET AL	COM NEW 13D	6/26/93	2,665 23.6	42327640 30.5	RVSION
IDB COMMUNICATIONS GROUP INC TELECOLUMBUS AG ET AL	COM 13D	6/30/93	6,155 39.5	44935510 6.9	UPDATE
IDB COMMUNICATIONS GROUP INC TELECOLUMBUS AG ET AL	COM 13D	6/30/93	6,155 39.5	44935510 6.9	RVSION
INNOVO GROUP INC RUBENSTEIN BARRY ET AL	COM 13D	6/21/93	959 8.8	45795410 0.0	NEW
INNOVO GROUP INC RUBENSTEIN BARRY ET AL	COM 13D	6/21/93	959 8.8	45795410 0.0	RVSION
KASLER CORP KASLER LIVING TR	COM 13D	7/ 1/93	768 7.7	48579510 7.7	UPDATE
KASLER CORP ORTIZ JILL K ET AL	COM 13D	7/ 1/93	151 1.5	48579510 1.5	UPDATE
LINCOLN N C RLTY FD INC MARTIN TRUST PARTNERS	COM 13D	6/24/93	560 28.5	53404010 0.0	NEW
LINCOLN N C RLTY FD INC SCHNITZER TRUST PARTNERS	COM 13D	6/24/93	747 38.0	53404010 0.0	RVSION
LONE STAR TECHNOLOGIES INC CRANDALL J TAYLOR ET AL	COM 13D	6/22/93	1,145 5.6	54231210 0.0	NEW
LONE STAR TECHNOLOGIES INC CRANDALL J TAYLOR ET AL	COM 13D	6/22/93	1,145 5.6	54231210 0.0	RVSION
MAGMA PWR CO NEW DOW CHEMICAL	COM 13D	6/29/93	9,810 42.8	55919410 43.5	UPDATE
MAKAHA INC HOLKENBRINK HEINZ A	COM 13D	6/25/93	3,980 44.0	56085410 0.0	NEW
MAKAHA INC HOLKENBRINK HEINZ A	COM 13D	6/25/93	3,980 44.0	56085410 0.0	RVSION
MENTOR CORP MINN FIDELITY INTL LTD	COM 13D	6/29/93	849 7.9	58718810 10.4	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
MENTOR CORP MINN FMR CORP	COM 13D	6/29/93	849 7.9	58718810 10.4	UPDATE
MICROPROSE INC SPECTRUM HOLOBYTE INC	COM 13D	6/22/93	7,758 72.6	59699410 0.0	NEW
MICROPROSE INC SPECTRUM HOLOBYTE INC	COM 13D	6/22/93	7,758 72.6	59699410 0.0	RVSION
MORGAN STANLEY GROUP INC BEARD ANSON M JR ET AL	COM 13D	6/23/93	27,666 37.1	61744610 40.2	UPDATE
MORGAN STANLEY GROUP INC BEARD ANSON M JR ET AL	COM 13D	6/23/93	27,666 37.1	61744610 40.2	RVSION
NTN COMMUNICATIONS INC FIDELITY INTL LTD	COM NEW 13D	6/25/93	152 0.9	62941030 7.3	UPDATE
NTN COMMUNICATIONS INC FMR CORP	COM NEW 13D	6/25/93	152 0.9	62941030 7.3	UPDATE
NEORX CORP BLECH DAVID	COM 13D	6/24/93	13,025 39.8	64052010 30.6	UPDATE
NEORX CORP BLECH DAVID	COM 13D	6/24/93	13,025 39.8	64052010 30.6	RVSION
P C QUOTE INC CASTY LEE S ET AL	COM NEW 13D	EC 6/10/93	782 11.4	69323620 12.0	UPDATE
P C QUOTE INC CASTY LEE S ET AL	COM NEW 13D	EC 6/10/93	782 11.4	69323620 12.0	RVSION
PERFECTDATA CORP FLAMEMASTER CORP ET AL	COM 13D	6/21/93	575 16.9	71372710 10.9	UPDATE
SANDS REGENT POSTEL INVMNT MGMT ET AL	COM 13D	5/27/93	216 5.0	80009110 5.4	UPDATE
SANDS REGENT POSTEL INVMNT MGMT ET AL	COM 13D	5/27/93	216 5.0	80009110 5.4	RVSION
SERVICO INC DEL BIBSY CORP	COM 13D	5/21/93	425 6.1	81764810 4.2	UPDATE
SERVICO INC DEL BIBSY CORP	COM 13D	5/21/93	425 6.1	81764810 4.2	RVSION
STAR TECHNOLOGIES INC GENERAL ELEC CAP CORP ET AL	COM 13D	2/ 2/93	0 0.0	85519310 N/A	UPDATE
STAR TECHNOLOGIES INC GENERAL ELEC CO	COM 13D	2/ 2/93	10,555 27.6	85519310 0.0	NEW
STIFEL FINL CORP LATSHAW JOHN	COM 13D	6/10/93	246 6.6	86063010 5.3	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
STIFEL FINL CORP LATSHAW JOHN	COM 13D	6/10/93	246 6.6	86063010 5.3	RVSION
SUNWARD TECHNOLOGIES INC PHOENIX PARTNERS/CAL ET AL	COM 13D	6/30/93	1,866 4.9	86792710 6.4	UPDATE
SUNWARD TECHNOLOGIES INC PHOENIX PARTNERS/CAL ET AL	COM 13D	6/30/93	1,866 4.9	86792710 6.4	RVSION
TEMTEX INDS INC MARX MOSES	COM 13D	5/21/93	147 6.0	88023620 11.7	UPDATE
TEMTEX INDS INC MARX MOSES	COM 13D	5/21/93	147 6.0	88023620 11.7	RVSION
ZAPATA CORP GLAZER MALCOLM I	COM 13D	7/ 1/93	51,977 36.0	98907010 34.1	UPDATE
ZAPATA CORP GLAZER MALCOLM I	COM 13D	7/ 1/93	51,977 36.0	98907010 34.1	RVSION

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General Information about SEC operations and activities through a series of recorded messages.
