

# sec news digest

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Issue 93-109

June 9, 1993

JUN 11 1993

U.S. SECURITIES  
EXCHANGE COMMISSION

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## COMMISSION ANNOUNCEMENTS

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### STAFF ACCOUNTING BULLETIN NO. 92

The Commission staff has issued a Staff Accounting Bulletin which expresses certain views of the staff regarding accounting and disclosures relating to loss contingencies. FOR FURTHER INFORMATION CONTACT: Randall Larson at (202) 272-2130 or Kurt Hohl at (202) 272-2553.

### CARREL APPLICATIONS NOW BEING ACCEPTED

Pursuant to the rules of the Public Reference Room, the July allocation of carrels and telephone privileges for recognized user organizations (information dissemination companies) is beginning. Application forms are available in the Public Reference Room. Companies unable to pick up forms may submit written applications to Virginia Nabinett, Chief, Public Reference Branch, Securities and Exchange Commission, Room 1024, Stop 1-2, 450 Fifth Street, N.W., Washington, D.C. 20549. Applications must include the following: a brief description of the business, business address and telephone number, the name of a person who will serve as on-site contact, names of all persons who work everyday in the Room, number of employees assigned to research/sales of SEC filings, regardless of work location, and number of carrels requested. Applicants may also submit a supplemental statement in support of their request. Applications must be certified and signed by a company official, and submitted by close of business July 9, 1993. As in the past, assignment of carrels/telephone privileges is discretionary. Applicants should not assume they will receive the number of carrels for which they apply. The Commission intends to continue to reserve carrels for the general public.

Questions concerning application procedures may be addressed to Mrs. Nabinett at (202) 272-2816.

Allocations will be effective July 26, 1993.

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## ADMINISTRATIVE PROCEEDINGS

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### NASD ACTION AGAINST ROBERT GIBBS AFFIRMED

The Commission has affirmed NASD disciplinary action against Robert E. Gibbs of Colorado Springs, Colorado. Gibbs was a registered representative of The Stuart-James Company, Inc., formerly a NASD member firm. The NASD censured Gibbs and fined him \$3,000. The Commission affirmed NASD findings that Gibbs engaged in unauthorized

securities trading in a customer's account. In affirming the NASD's sanctions, the Commission rejected several procedural arguments raised by Gibbs, including his claim that a member of the NASD's district committee hearing panel was biased against him. (Rel. 34-32401)

#### NASD ACTION AGAINST CENTURY CAPITAL CORP. OF SOUTH CAROLINA AND ITS PRESIDENT AFFIRMED

The Commission has affirmed NASD disciplinary action against Century Capital Corp. of South Carolina, a Greenville, South Carolina member firm, and John W. Brown, III, its president. The NASD censured the firm and Brown, fined them \$10,000, jointly and severally, ordered the firm to pay \$23,514 restitution to retail customers, suspended the firm for 30 days from effecting principal transactions with such customers except unsolicited liquidating transactions, and suspended Brown from association with any member for 30 days.

The Commission found, as had the NASD, that from November 1988 through July 1989, the firm and Brown, who was responsible for the firm's pricing, charged retail customers excessive markups in the sale of six different securities. Noting that this was the second time in less than a year that it had affirmed NASD findings of unfair markups by the firm, and respondents' pattern of substantially overcharging the firm's customers, the Commission agreed with the NASD that the sanctions imposed were "relatively lenient." (Rel. 34-32402)

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#### CIVIL PROCEEDINGS

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#### CIVIL ACTION AGAINST INTERLINK DATA NETWORK OF LOS ANGELES, INC., ET AL.

On May 27, 1993, the Commission filed a complaint, alleging violations of the anti-fraud, securities registration, and broker-dealer registration provisions of the federal securities laws and seeking injunctive and emergency relief, including an asset freeze, in the U.S. District Court for the Central District of California. The complaint named as defendants InterLink Data Network of Los Angeles, Inc., InterLink Fiber Optic Partners L.P., InterLink Video Phone Partners L.P., and Michael Gartner. The Complaint alleged that defendants had defrauded over 450 investors, who invested more than \$10 million, by selling securities in a nonexistent fiber optic telecommunications network.

On May 27, 1993, after a hearing, the Court granted all the relief sought by the Commission, including a temporary restraining order, an asset freeze, and an order expediting pretrial discovery. On June 7, 1993, following a hearing, the Court entered a preliminary injunction consented to by the defendants. The Court also ordered that the assets of the defendants remain frozen, except for \$1,000 per week for living expenses of Gartner and his dependents. The Court also granted the Commission's request for a preclusion order, prohibiting the defendants from introducing evidence, based on their failure to produce documents or information in response to discovery requests made by the Commission. [SEC v. InterLink Data Network of Los Angeles, Inc., InterLink Fiber Optic Partners L.P., InterLink Video Phone Partners L.P. and Michael Gartner, No. 93-3073 R, USDC/CD/CA] (LR-13664)

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## CRIMINAL PROCEEDINGS

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### JIM D. SWINK, SR., AND JIM D. SWINK, JR. SENTENCED

The Commission and the United States Attorney for the Eastern District of Arkansas announced that on June 3, Jim D. Swink, Sr. (Swink), a principal of Swink & Co., Inc. (Swink & Co.), a broker-dealer registered with the Commission, was sentenced 21 months in prison, four years of supervised release, and a \$5,000 fine. Swink pled guilty on February 25, 1993 to charges that he caused Swink & Co. to fail to maintain accurate books and records by willfully causing trade tickets and month-end reports to be false and incorrect.

On March 11, 1993, Jim D. Swink, Jr. (Swink, Jr.), Swink's son and a trader for Swink & Co., was sentenced to 5 months in a halfway house, after which he will serve 11 months of home detention followed by three years of probation. Swink, Jr. was convicted in December 1992, by a jury on charges of perjury and conspiracy to make false statements to the Commission. [U.S.D.C., E.D./Ark., Western Division, C.A. No. LR-CR-92-158] (LR-13665)

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## INVESTMENT COMPANY ACT RELEASES

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### CHARTER NATIONAL LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until June 29 to request a hearing on an application filed by Charter National Life Insurance Company, Charter National Variable Annuity Account (Variable Account), and CNL, Inc. for an order under Section 6(c) of the Investment Company Act. The order would allow Applicants to deduct a mortality and expense risk charge from the assets of the Variable Account. (Rel. IC-19514 - June 4)

### PROVIDENT MUTUAL LIFE INSURANCE COMPANY OF PHILADELPHIA, ET AL.

A notice has been issued giving interested persons until June 29 to request a hearing on an application filed by Provident Mutual Life Insurance Company of Philadelphia ("Provident Mutual"), Provident Mutual Variable Growth Separate Account, Provident Mutual Variable Money Market Separate Account, Provident Mutual Variable Bond Separate Account, Provident Mutual Variable Managed Separate Account, Provident Mutual Variable Aggressive Growth Separate Account, Provident Mutual Variable International Separate Account, Provident Mutual Variable Zero Coupon Bond Separate Account, and PML Securities Company. This application is for an order under Section 6(c) of the Investment Company Act for exemptions from Section 27(c)(2) and Paragraph (c)(4)(v) of Rule 6e-3(T) under the Act. Applicants request relief to the extent necessary to permit them to deduct from premiums received under certain variable life insurance policies an amount that is reasonably related to Provident Mutual's increased tax burden resulting from the application of Section 848 of the Internal Revenue Code of 1986, as amended. (Rel. IC-19515 - June 4)

PMI FUND, INC.

A notice has been issued giving interested persons until July 1 to request a hearing on an application filed by PMI Fund, Inc. for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-1516 - June 7)

LANCASHIRE TRUST

An order has been issued under Section 8(f) of the Investment Company Act declaring that Lancashire Trust has ceased to be an investment company. (Rel. IC-19517 - June 8)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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UNLISTED TRADING PRIVILEGES SOUGHT

Notices have been issued giving interested persons until June 28 to comment on the application of four exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issues are as follows: Cincinnati Stock Exchange - 12 issues (Rel. 34-32424); Boston Stock Exchange - 2 issues (Rel. 34-32425); Pacific Stock Exchange - 1 issue (Rel. 34-32426); and Philadelphia Stock Exchange - 16 issues (Rel. 34-32427).

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## SELF-REGULATORY ORGANIZATIONS

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APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved a proposed rule change (SR-NASD-92-50) submitted by the National Association of Securities Dealers that amends Part VI, Section 2 of Schedule D to the NASD By-Laws to reduce excess spread parameters for Nasdaq and Consolidated Quotation Service (CQS) securities. Publication of the proposal is expected in the Federal Register during the week of June 7. (Rel. 34-32419)

The Commission has approved a proposed rule change (SR-PHLX-92-21) filed by the Philadelphia Stock Exchange which adopts Options Floor Procedure Advice (OFFPA) F-15, entitled "Minor Infractions of Position/Exercise Limits and Hedge Exemptions." OFFPA F-15 establishes the following fine schedule for minor violations (\$5 or less) of the Exchange's position and exercise limits: (i) \$500 for the first occurrence; (ii) \$1000 for the second occurrence; (iii) \$2000 for the third occurrence; and (iv) a sanction discretionary with the PHLX's Business Conduct Committee (BCC) for subsequent infractions. In addition, OFFPA F-15 exempts from the position and exercise limit aggregation count each option of a stock option position that is hedged by 100 shares of the underlying stock or securities convertible into the underlying stock. Failures to provide the PHLX with the requisite hedge exemption form, and to appropriately reduce option positions following a decrease in the stock position, are

also subject to fines and sanctions by the PHLX's BCC. Publication of the proposal is expected in the Federal Register during the week of June 7. (Rel. 34-32423)

A proposed rule change filed by the Pacific Stock Exchange to amend its equity Transaction Charges (SR-PSE-93-9) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act. Publication of the proposal is expected in the Federal Register during the week of June 7. (Rel. 34-32429)

#### ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission granted accelerated approval to a proposed rule change submitted by the New York Stock Exchange (SR-NYSE-93-14) under Rule 19b-4 to amend its Floor Conduct and Safety Guidelines to establish a clearance procedure for Floor Clerical employees and to provide for the imposition of a \$1,000 fine on a member or member organization that fails to comply with the clerical personnel clearance procedures. Publication of the proposal is expected in the Federal Register during the week of June 7. (Rel. 34-32422)

The Commission granted accelerated approval to a proposed rule change submitted by the American Stock Exchange (SR-AMEX-93-20) filed under Rule 19b-4 to appoint additional Senior Floor Officials from among Exchange Officials who previously served as Floor Governors and who continue to spend a substantial part of their time on the floor of the Exchange. Publication of the proposal is expected in the Federal Register during the week of June 7. (Rel. 34-32428)

The Commission granted accelerated approval to a proposed rule change submitted by the New York Stock Exchange (SR-NYSE-93-24) for accelerated approval under Rules 19b-4 and 19d-1 relating to the addition of Rule 410B to the "List of Exchange Rule Violations and Fines Applicable Thereto Pursuant to Rule 476A" and amending the NYSE Minor Rule Violation Enforcement and Reporting Plan. Publication of the proposal is expected in the Federal Register during the week of June 7. (Rel. 34-32421)

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#### SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-6 CORPORATE INCOME FD INTERM TERM SER 46 DEFINED ASSET FDS, 450 LEXINGTON AVENUE, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017 (NUL) L - - INDEFINITE SHARES. (FILE 33-49645 - JUN. 02) (NEW ISSUE)

S-3 U S WEST COMMUNICATIONS INC, 1801 CALIFORNIA ST, SUITE 5200, DENVER, CO 80202 (303) 896-2355 - 2,000,000,000 (\$2,000,000,000) STRAIGHT BONDS. (FILE 33-49647 - JUN. 02) (BR. 13)

S-3 MISSISSIPPI POWER CO, 2992 W BEACH, GULFPORT, MS 39501 (601) 864-1211 (FILE 33-49649 - JUN. 02) (BR. 13)

SB-2 HMO PHARMACY INC, 10031 PINES BLVD, PEMBROKE PINES, FL 33024 (305) 438-7550 - 920,000 (\$6,440,000) COMMON STOCK. 80,000 WARRANTS, OPTIONS OR RIGHTS. 80,000 (\$616,000) COMMON STOCK. UNDERWRITER: PARAGON CAPITAL CORP. (FILE 33-63050-A - MAY. 20) (BR. 6 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-8 AMBAC INC /DE/, ONE STATE ST PLZ, NEW YORK, NY 10004 (212) 668-0340 - 2,400,000 (\$98,400,000) COMMON STOCK. (FILE 33-63134 - MAY. 21) (BR. 10)
  
- S-3 STEWART ENTERPRISES INC, 110 VETERANS MEMORIAL BLVD, METAIRIE, LA 70005 (504) 837-5880 - 149,153 (\$4,362,725) COMMON STOCK. (FILE 33-63264 - MAY. 25) (BR. 5)
  
- S-3 MS CARRIERS INC, 3171 DIRECTORS ROW, MEMPHIS, TN 38116 (901) 332-2500 - 2,875,000 (\$72,593,750) COMMON STOCK. (FILE 33-63280 - MAY. 25) (BR. 4)
  
- N-2 MUNIVEST FLORIDA FUND II, 800 SCUDDERS MILL RD, PLAINSBORO, NJ 08536 (609) 282-2800 - 66,667 (\$1,000,005) COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER: MERRILL LYNCH & CO. (FILE 33-63290 - MAY. 25) (BR. 22 - NEW ISSUE)
  
- N-2 MUNIVEST PENNSYLVANIA INSURED FUND, 800 SCUDDERS MILL RD, PLAINSBORO, NJ 08536 (609) 282-2800 - 66,667 (\$1,000,005) COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER: MERRILL LYNCH & CO. (FILE 33-63292 - MAY. 25) (BR. 22 - NEW ISSUE)
  
- N-2 MUNIVEST NEW JERSEY FUND II INC, 800 SCUDDERS MILL RD, PLAINSBORO, NJ 08536 (609) 282-2800 - 66,667 (\$1,000,005) COMMON STOCK. UNDERWRITER: MERRILL LYNCH & CO. (FILE 33-63294 - MAY. 25) (BR. 22 - NEW ISSUE)
  
- N-2 PAINWEBBER PREMIER INTERMEDIATE TAX FREE INCOME FUND INC, 1285 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 713-2000 - 4,600,000 (\$69,000,000) COMMON STOCK. UNDERWRITER: PAINWEBBER INC. (FILE 33-63304 - MAY. 25) (BR. 16 - NEW ISSUE)
  
- S-8 BYTEX CORP, 120 TURNPIKE RD, SOUTHBOROUGH OFFICE PARK, SOUTHBOROUGH, MA 01772 (508) 355-8000 - 600,000 (\$2,100,000) COMMON STOCK. (FILE 33-63340 - MAY. 27) (BR. 9)
  
- S-8 CONSOLIDATED PRODUCTS INC /IN/, 36 S PENNSYLVANIA ST 5TH FLR, 36 S PENNSYLVANIA ST, INDIANAPOLIS, IN 46204 (317) 633-4100 - 200,000 (\$1,550,000) COMMON STOCK. (FILE 33-63342 - MAY. 27) (BR. 12)
  
- S-8 CONSOLIDATED PRODUCTS INC /IN/, 36 S PENNSYLVANIA ST 5TH FLR, 36 S PENNSYLVANIA ST, INDIANAPOLIS, IN 46204 (317) 633-4100 - 250,000 (\$1,937,500) COMMON STOCK. (FILE 33-63344 - MAY. 27) (BR. 12)
  
- S-8 CONSILIUM INC, 640 CLYDE COURT, MOUNTAIN VIEW, CA 94043 (415) 691-6100 - 250,000 (\$1,434,375) COMMON STOCK. (FILE 33-63346 - MAY. 27) (BR. 9)
  
- S-8 WELLSFORD RESIDENTIAL PROPERTY TRUST, 375 PARK AVE STE 307, NEW YORK, NY 10152 (212) 735-1108 - 582,900 (\$13,592,735) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-63348 - MAY. 27) (BR. 6)
  
- S-3 UNITED ASSET MANAGEMENT CORP, ONE INTERNATIONAL PL, BOSTON, MA 02110 (617) 330-8900 - 8,000 (\$315,520) COMMON STOCK. (FILE 33-63350 - MAY. 27) (BR. 11)
  
- S-8 GUEST SUPPLY INC, 720 U S HWY ONE, NORTH BRUNSWICK, NJ 08902 (908) 246-3011 - 949,500 (\$8,545,500) COMMON STOCK. (FILE 33-63352 - MAY. 27) (BR. 9)
  
- F-6 SOCIETE GENERALE /ADR/, 48 WALL ST, NEW YORK, NY 10286 (212) 495-1727 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. DEPOSITOR: BANK OF NEW YORK. (FILE 33-63354 - MAY. 27) (NEW ISSUE)
  
- S-8 BANCFIRST CORP /OK/, 101 N BROADWAY STE 200, OKLAHOMA CITY, OK 73102 (405) 270-1000 - 500,000 (\$4,583,000) COMMON STOCK. (FILE 33-63356 - MAY. 27) (BR. 2)
  
- S-2 BIG O TIRES INC, 11755 E PEAKVIEW AVE, ENGLEWOOD, CO 80111 (303) 790-2800 - 113,333 (\$1,397,913) COMMON STOCK. UNDERWRITER: SUTRO & CO INC. (FILE 33-63358 - MAY. 27) (BR. 4)

REGISTRATIONS CONTINUED

- S-3 I FLOW CORP /CA/, 2532 WHITE RD, IRVINE, CA 92714 (714) 553-0888 - 6,371,734 (\$21,599,998) COMMON STOCK. (FILE 33-63360 - MAY. 27) (BR. 8)
- S-8 FIRST CITY BANCORP INC /TN/, 201 S CHURCH ST, MURFREESBORO, TN 37130 (615) 898-1111 - 240,000 (\$2,431,200) COMMON STOCK. (FILE 33-63362 - MAY. 27) (BR. 2)
- S-8 WLR FOODS INC, HWY 33 WEST, P O BOX 228, HINTON, VA 22831 (703) 867-4001 - 1,500,000 (\$32,250,000) COMMON STOCK. (FILE 33-63364 - MAY. 27) (BR. 3)
- S-8 LOTUS DEVELOPMENT CORP, 55 CAMBRIDGE PWY, CAMBRIDGE, MA 02142 (617) 577-8500 - 2,000,000 (\$63,000,000) COMMON STOCK. (FILE 33-63366 - MAY. 27) (BR. 10)
- S-3 WLR FOODS INC, HWY 33 WEST, P O BOX 228, HINTON, VA 22831 (703) 867-4001 - 330,472 (\$7,105,148) COMMON STOCK. (FILE 33-63368 - MAY. 27) (BR. 3)
- S-6 KEMPER TAX EXEMPT INSURED INCOME TR MULTISTATE SERIES 66, 77W WACKER DR 5TH FLR, C/O KEMPER SECURITIES INC, CHICAGO, IL 60601 - INDEFINITE SHARES. DEPOSITOR: KEMPER SECURITIES INC. (FILE 33-63394 - MAY. 26) (BR. 16 - NEW ISSUE)
- S-3 TEXAS UTILITIES ELECTRIC CO, 2001 BRYAN TWR STE 1350, DALLAS, TX 75201 (214) 812-4600 - 144,507,000 (\$144,507,000) STRAIGHT BONDS. (FILE 33-63434 - MAY. 27) (BR. 8)
- S-3 COMPAQ COMPUTER CORP, 20555 SH 249, HOUSTON, TX 77070 (713) 370-0670 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-63436 - MAY. 27) (BR. 10)
- S-3 PENRIL DATACOMM NETWORKS INC, 1300 QUINCE ORCHARD BLVD, GAITHERSBURG, MD 20878 (301) 417-0552 - 897,201 (\$3,810,732.10) COMMON STOCK. (FILE 33-63440 - MAY. 27) (BR. 9)
- S-1 GREENFIELD INDUSTRIES INC /DE/, 470 OLD EVANS RD, AUGUSTA, GA 30809 (706) 863-7708 - 7,187,500 (\$122,187,500) COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP, MORGAN STANLEY & CO INC, WERTHEIM SCHRODER & CO INC. (FILE 33-63442 - MAY. 27) (BR. 6)
- S-8 U S PHYSICAL THERAPY INC /NV, 3040 POST OAK BLVD STE 222, HOUSTON, TX 77056 (713) 297-9050 - 200,000 (\$1,725,000) COMMON STOCK. (FILE 33-63444 - MAY. 27) (BR. 6)
- S-8 U S PHYSICAL THERAPY INC /NV, 3040 POST OAK BLVD STE 222, HOUSTON, TX 77056 (713) 297-9050 - 250,000 (\$2,156,250) COMMON STOCK. (FILE 33-63446 - MAY. 27) (BR. 6)
- S-3 COMDISCO INC, 6111 N RIVER RD, ROSEMONT, IL 60018 (708) 698-3000 - 1,000,000 (\$25,000,000) PREFERRED STOCK. UNDERWRITER: MERRILL LYNCH & CO, SMITH BARNEY HARRIS UPHAM & CO. (FILE 33-63452 - MAY. 28) (BR. 9)
- S-8 MICROCOM INC, 500 RIVER RIDGE DR, NORWOOD, MA 02062 (617) 551-1000 - 400,000 (\$1,950,000) COMMON STOCK. (FILE 33-63454 - MAY. 28) (BR. 7)
- S-8 U S BIOSCIENCE INC, ONE TOWER BRIDGE, 100 FRONT ST, WEST CONSHOHOCKEN, PA 19428 (215) 832-0570 - 2,000,000 (\$16,250,000) COMMON STOCK. (FILE 33-63456 - MAY. 28) (BR. 4)
- S-3 LITCHFIELD FINANCIAL CORP /MA, 25 MAIN STREET, WILLIAMSTOWN, MA 01267 (413) 458-2551 - 479,412 (\$7,550,739) COMMON STOCK. (FILE 33-63458 - MAY. 28) (BR. 11)
- S-3 BALTIMORE GAS & ELECTRIC CO, GAS & ELECTRIC BLDG, CHARLES CTR, BALTIMORE, MD 21201 (410) 783-5920 - 375,000,000 (\$375,000,000) MORTGAGE BONDS. (FILE 33-63460 - MAY. 28) (BR. 7)
- S-8 CHIPCOM CORP, SOUTHBOROUGH OFFICE PK, 118 TURNPIKE RD, SOUTHBOROUGH, MA 01772 (508) 460-8900 - 80,000 (\$3,160,000) COMMON STOCK. (FILE 33-63466 - MAY. 28) (BR. 10)

REGISTRATIONS CONTINUED

- S-8 CHIPCOM CORP, SOUTHBOROUGH OFFICE PK, 118 TURNPIKE RD, SOUTHBOROUGH, MA 01772  
(508) 460-8900 - 450,000 (\$17,775,000) COMMON STOCK. (FILE 33-63468 - MAY. 28)  
(BR. 10)
- S-8 BROOKSTONE INC, VOSE FARM ROAD, PETERBOROUGH, NH 03458 (603) 924-7181 - 1,578,294  
(\$17,558,520.75) COMMON STOCK. (FILE 33-63470 - MAY. 28) (BR. 1)
- S-1 ARETHUSA OFF SHORE LIMITED, CLARENDON HOUSE CHURCH ST, HAMILTON HM 11 BERMUDA, NY  
(809) 295-1422 - 9,732,450 (\$136,254,300) COMMON STOCK. (FILE 33-63472 - MAY. 28)  
(BR. 3 - NEW ISSUE)
- S-8 EL CHICO RESTAURANTS INC, 12200 STEMMONS FREEWAY, STE 100, DALLAS, TX 75234  
(214) 241-5500 - 904,670 (\$8,660,682) COMMON STOCK. (FILE 33-63474 - MAY. 28) (BR. 12)
- S-6 INSURED MUNICIPALS INCOME TRUST 143RD INSURED MULTI SERIES,  
ONE PARKVIEW PLAZA, UIT ADMN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE, IL 60181  
(NUL) L - - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE 33-63476 - MAY. 28)  
(BR. 22 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST & IN QU TAX EX TR MUL SR 201, ONE PARKVIEW PLAZA,  
OAKBROOK TERRACE, IL 60181 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE 33-63478  
- MAY. 28) (BR. 22 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST & IN QU TAX EX TR MUL SR 202, ONE PARKVIEW PLAZA,  
OAKBROOK TERRACE, IL 60181 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. DEPOSITOR:  
VANKAMPEN MERRITT INC. (FILE 33-63480 - MAY. 28) (BR. 22 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 144TH INSURED MULTI SERIES,  
ONE PARKVIEW PLAZA, UIT ADMN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE, IL 60181  
(NUL) L - - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. DEPOSITOR:  
VANKAMPEN MERRITT INC. (FILE 33-63482 - MAY. 28) (BR. 22 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST & IN QU TAX EX TR MUL SR 200, ONE PARKVIEW PLAZA,  
OAKBROOK TERRACE, IL 60181 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE 33-63484  
- MAY. 28) (BR. 22 - NEW ISSUE)
- S-1 GENERAL ATLANTIC RESOURCES INC, 410 SEVENTEENTH ST, STE 1400, DENVER, CO 80202  
(303) 573-5100 - 3,850,000 (\$61,600,000) COMMON STOCK. UNDERWRITER: LEHMAN BROTHERS,  
PETRIE PARKMAN & CO. (FILE 33-63486 - MAY. 28) (BR. 3 - NEW ISSUE)
- F-6 CIBONEY GROUP LTD /F1, 17 RUTHVEN ROAD,  
KINGSTON 10, JAMAICA, L8 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK.  
(FILE 33-63488 - MAY. 28) (NEW ISSUE)
- S-8 BIOSURFACE TECHNOLOGY INC, 64 SIDNEY ST, CAMBRIDGE, MA 02139 (617) 494-8484 -  
1,045,038 (\$4,310,781.75) COMMON STOCK. (FILE 33-63492 - MAY. 28) (BR. 4)
- S-8 OCG TECHNOLOGY INC, 450 WEST 31ST ST, 11TH FL, NEW YORK, NY 10001 (212) 967-3079 -  
80,000 (\$32,800) COMMON STOCK. (FILE 33-63494 - MAY. 28) (BR. 8)
- S-8 CENTURA BANKS INC, 134 N CHURCH ST, ROCKY MOUNT, NC 27804 (919) 977-4400 -  
1,000,000 (\$22,190,000) COMMON STOCK. (FILE 33-63496 - MAY. 28) (BR. 1)
- S-8 I FLOW CORP /CA/, 2532 WHITE RD, IRVINE, CA 92714 (714) 553-0888 - 2,100,000  
(\$5,649,000) COMMON STOCK. (FILE 33-63500 - MAY. 27) (BR. 8)
- S-8 LANDMARK BANCORP, 401 W WHITTIER BLVD, LA HABRA, CA 90631 (310) 694-6537 - 300,000  
(\$1,575,000) COMMON STOCK. (FILE 33-63502 - MAY. 28) (BR. 1)
- S-3 INTERFERON SCIENCES INC, 783 JERSEY AVE, NEW BRUNSWICK, NJ 08901 (908) 249-3250 -  
7,663,249 (\$26,821,371) COMMON STOCK. (FILE 33-63504 - MAY. 28) (BR. 4)

REGISTRATIONS CONTINUED

- S-8 GREYHOUND LINES INC, PO BOX 660362, DALLAS, TX 75266 (214) 715-7000 - 3,363,636 (\$71,267,037) COMMON STOCK. (FILE 33-63506 - MAY. 28) (BR. 4)
- S-8 ALLIED WASTE INDUSTRIES INC, 6575 W LOOP S STE 250, BELLAIRE, TX 77401 (713) 664-1888 - 500,000 (\$2,065,000) COMMON STOCK. (FILE 33-63510 - MAY. 28) (BR. 8)
- S-8 CONSILIUM INC, 640 CLYDE COURT, MOUNTAIN VIEW, CA 94043 (415) 691-6100 - 500,000 (\$3,220,753) COMMON STOCK. (FILE 33-63512 - MAY. 28) (BR. 9)
- S-8 INDUSTRIAL FUNDING CORP, 2121 S W BROADWAY STE 200, PORTLAND, OR 97201 (503) 228-2111 - 522,500 (\$457,187) COMMON STOCK. (FILE 33-63514 - MAY. 28) (BR. 11)
- S-8 EXTEN INDUSTRIES INC, 1660 HOTEL CIR N, STE 718, SAN DIEGO, CA 92108 (619) 294-8001 - 200,000 (\$400,000) COMMON STOCK. (FILE 33-63516 - MAY. 28) (BR. 11)
- S-8 ADOBE SYSTEMS INC /CA/, 1585 CHARLESTON RD, MOUNTAIN VIEW, CA 94043 (415) 961-4400 - 2,000,000 (\$133,750,000) COMMON STOCK. (FILE 33-63518 - MAY. 28) (BR. 9)
- S-8 BASIN EXPLORATION INC, 370 SEVENTEENTH ST STE 1800, DENVER, CO 80202 (303) 685-8000 - 1,800,000 (\$25,236,000) COMMON STOCK. (FILE 33-63528 - MAY. 28) (BR. 3)
- S-1 UNITED MERIDIAN CORP, 1201 LOUISIANA, STE 1400, HOUSTON, TX 77002 (713) 654-9110 - 9,085,000 (\$163,530,000) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, HOWARD WEIL LABOUISSIE FRIEDRICHS INC, MERRILL LYNCH & CO. (FILE 33-63532 - MAY. 28) (BR. 4 - NEW ISSUE)
- N-2 VAN KAMPEN MERRITT MASSACHUSETTS VALUE MUNICIPAL INCOME TRUS, ONE PARKVIEW PLAZA, OAKBROOK TERRACE, IL 60181 (800) 225-2222 - 500 (\$25,000,000) PREFERRED STOCK. (FILE 33-63544 - MAY. 28) (BR. 18)
- N-2 VAN KAMPEN MERRITT NEW YORK VALUE MUNICIPAL INCOME TRUST, ONE PARKVIEW PLAZA, OAKBROOK TERRACE, IL 60181 (800) 225-2222 - 800 (\$40,000,000) PREFERRED STOCK. (FILE 33-63548 - MAY. 28) (BR. 18)
- S-11 TOWN & COUNTRY FUNDING CORP, 100 SOUTH CHARLES ST, BALTIMORE, MD 21201 (410) 539-7600 - 290,000,000 (\$290,000,000) STRAIGHT BONDS. UNDERWRITER: GOLDMAN SHACHS & CO. (FILE 33-63550 - MAY. 28) (BR. 11 - NEW ISSUE)
- S-2 AMERICAN HEALTHCARE MANAGEMENT INC, VALLEY FORGE SQUARE, 660 AMERICAN AVE STE 200, KING OF PRUSSIA, PA 19406 (215) 768-5900 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. UNDERWRITER: GOLDMAN SACHS & CO. (FILE 33-63552 - MAY. 28) (BR. 5)
- S-8 USG CORP, 125 S FRANKLIN ST, CHICAGO, IL 60606 (312) 606-4000 - 4,000,000 (\$44,000,000) COMMON STOCK. (FILE 33-63554 - MAY. 28) (BR. 10)
- S-1 BELL & HOWELL CO /DE/, 5215 OLD ORCHARD RD, SKOKIE, IL 60077 (708) 470-7100 - 80,000,000 (\$80,000,000) STRAIGHT BONDS. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECS CORP, FIRST BOSTON CORP. (FILE 33-63556 - MAY. 28) (BR. 10)
- S-8 SOUTHWESTERN ENERGY CO, 1083 SAIN ST, P O BOX 1408, FAYETTEVILLE, AR 72702 (501) 521-1141 - 167,350 (\$5,003,564) COMMON STOCK. (FILE 33-63558 - MAY. 28) (BR. 8)
- N-1A SOGEN FUNDS INC, 50 ROCKEFELLER PLAZA, NEW YORK, NY 10020 (800) 334-2143 - 1 INDEFINITE SHARES. (FILE 33-63560 - MAY. 28) (BR. 17 - NEW ISSUE)
- S-3 GERRITY OIL & GAS CORPORATION, 4100 E MISSISSIPPI AVE STE 1200, DENVER, CO 80222 (303) 757-1110 - 3,036,000 (\$75,900,000) PREFERRED STOCK. (FILE 33-63566 - MAY. 28) (BR. 3)

REGISTRATIONS CONTINUED

- S-1 FRANKLIN QUEST CO, 2200 WEST PARKWAY BOULEVARD, SALT LAKE CITY, UT 84119  
(801) 975-1776 - 3,254,500 (\$79,328,437) COMMON STOCK. UNDERWRITER:  
MERRILL LYNCH & CO, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-63568 - MAY. 28)  
(BR. 11)
- S-1 INTERNATIONAL CABLETEL INC, 150 EAST 58TH ST, NEW YORK, NY 10155 (212) 906-8440 -  
11,500,000 (\$135,000,000) COMMON STOCK. UNDERWRITER:  
DONALDSON LUFKIN & JENRETTE SECURITIES C, SALOMON BROTHERS INC. (FILE 33-63570 -  
MAY. 28) (BR. 7 - NEW ISSUE)
- S-1 INTERNATIONAL CABLETEL INC, 150 EAST 58TH ST, NEW YORK, NY 10155 (212) 906-8440 -  
100,000,000 (\$100,000,000) STRAIGHT BONDS. UNDERWRITER:  
DONALDSON LUFKIN & JENRETTE SECURITIES C, SALOMON BROTHERS INC. (FILE 33-63572 -  
MAY. 28) (BR. 7)
- S-8 CHROMCRAFT REVINGTON INC, 1100 N WASHINGTON ST, DELPHI, IN 46923 (317) 564-3500 -  
550,000 (\$11,962,500) COMMON STOCK. (FILE 33-63574 - MAY. 28) (BR. 6)
- S-1 KINDER CARE LEARNING CENTERS INC /DE/, 2400 PRESIDENTS DR, MONTGOMERY, AL 36116  
(205) 277-5090 - 13,141,836 (\$180,700,245) COMMON STOCK. 2,357,737 (\$14,452,928)  
WARRANTS, OPTIONS OR RIGHTS. 50,975,000 (\$54,543,250) STRAIGHT BONDS. (FILE 33-63578  
- MAY. 28) (BR. 5)
- S-3 ADT LIMITED, CEDAR HOUSE 41 CEDAR AVE, HAMILTON HM 12 BERMUDA, DO (809) 295-2244 -  
20,700,000 (\$181,125,000) COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP,  
MERRILL LYNCH & CO. (FILE 33-63580 - MAY. 28) (BR. 5)
- S-3 AMERICAN HEALTH PROPERTIES INC, 6400 SOUTH FIDDLERS GREEN CIRCLE, STE 1800,  
ENGLEWOOD, CO 80111 (303) 796-9793 - 3,450,000 (\$87,975,000) COMMON STOCK.  
UNDERWRITER: ALEX BROWN & SONS INC, DEAN WITTER REYNOLDS INC, GOLDMAN SACHS & CO.  
(FILE 33-63584 - MAY. 28) (BR. 6)
- S-11 SECURITIZED ASSET SALES INC, 7435 NEW TECHNOLOGY WAY, FREDERICK, MD 21701  
(301) 815-6398 - 3,000,000,000 (\$3,000,000,000)  
PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-63586 - MAY. 28) (BR. 12)
- S-11 CAMDEN PROPERTY TRUST, 3200 SOUTHWEST FREEWAY, STE 1500, HOUSTON, TX 77027  
(713) 964-3575 - 8,564,050 (\$194,832,137) COMMON SHARES OF BENEFICIAL INTEREST. (FILE  
33-63588 - MAY. 28) (BR. 6 - NEW ISSUE)
- S-2 RE CAPITAL CORP /DE/, SIX STAMFORD FORUM, P O BOX 10148, STAMFORD, CT 06904  
(203) 977-6100 - 69,000,000 (\$69,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE  
33-63590 - MAY. 28) (BR. 12)
- F-6 YPF SOCIEDAD ANONIMA, AVENIDA PTE R SAENZ 777-8 PISO, BUENOS AIRES 1364 ARGENTINA,  
C1 (541) 326-7265 - 250,000,000 (\$12,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK.  
(FILE 33-63592 - MAY. 28) (BR. 3)
- S-1 WOOD BANCORP INC, 124 E COURT ST, BOWLING GREEN, OH 43402 (419) 352-3502 -  
1,066,000 (\$10,660,000) COMMON STOCK. (FILE 33-63594 - MAY. 28) (BR. 1 - NEW ISSUE)
- S-3 AUDRE RECOGNITION SYSTEMS INC, 10915 TECHNOLOGY PL, SAN DIEGO, CA 92127  
(619) 451-2260 - 3,760,037 (\$14,927,346) COMMON STOCK. (FILE 33-63626 - MAY. 27)  
(BR. 9)
- S-8 HILLSIDE BEDDING CORP, 700 HAVEMEYER AVE, BRONX, NY 10473 (718) 597-3300 - 150,000  
(\$412,500) COMMON STOCK. (FILE 33-63740 - MAY. 28) (BR. 2)

## ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ACR GROUP INC EOT INVTS INC ET AL	COM 13D	5/26/93	747 7.6	01599610 0.0	NEW
ACR GROUP INC FISHER DANA L	COM 13D	5/26/93	747 7.6	01599610 0.0	NEW
ACR GROUP INC TREVINO ALEX JR ET AL	COM 13D	5/26/93	1,840 18.7	01599610 3.3	UPDATE
AMERICAN MOBILE SYS INC FLEET CALL INC	COM PAR \$0.01 13D	5/26/93	2,514 29.2	02755950 29.2	UPDATE
AMERICAN MED TECHNOLOGIES IN ARGOVITZ HARRY	COM 13D	5/17/93	862 7.7	02799010 0.0	NEW
AMERICAN SHARED HOSPITAL SVS MAGIL ARTHUR & ALICE	COM 13D	12/ 9/92	163 5.7	02959510 0.0	NEW
AMERON INC SOCIETE DES TUYAUX BONNA	COM 13D	5/28/93	221 5.7	03071010 6.9	UPDATE
ARYT OPTRONICS INDS LTD EVERGREEN CANADA-ISRAEL ET AL	ORD 13D	5/30/93	1,767 32.6	04338210 33.7	UPDATE
BELMAC CORP LIGHT SECURITIES	COM 13D	5/27/93	804 6.5	08005510 0.0	NEW
CAPITAL GAMING INTL INC DELL JOHN EDWARD	COM 13D	5/24/93	3,455 51.3	14018010 66.6	UPDATE
CORCOM INC OMICRON CAPITAL PRTRNS	COM 13D	6/ 3/93	583 16.4	21835610 15.3	UPDATE
CROWN BOOKS CORP HAFT HERBERT H	COM 13D	6/ 7/93	2,742 52.3	22821010 53.6	UPDATE

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SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.

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