

# sec news digest

Issue 92-20

January 30, 1992

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## NOTICE OF COMMISSION MEETINGS

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Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

### CLOSED MEETING - FRIDAY, FEBRUARY 4, 1992 - 10:00 A.M.

The subject matter of the February 4 closed meeting will be: Settlement of injunctive actions; Settlement of administrative proceedings of an enforcement nature; Institution of administrative proceedings of an enforcement nature; and Institution of injunctive actions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Paul Atkins at (202) 272-2000.

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## COMMISSION ANNOUNCEMENTS

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### CHIEF ACCOUNTANT TO TESTIFY

Walter P. Schuetze, Chief Accountant of the Commission, will testify before the Subcommittee on Oversight of Government Management of the Senate Committee on Governmental Affairs. The hearing is scheduled for Friday, January 31, at 9:00 a.m., in Room 342 of the Dirksen Senate Office Building. The subject matter is accounting for employee stock compensation.

### MARKET REGULATION REPORT RELEASED

On January 24, 1992, the Division of Market Regulation released a report entitled, "The Corporate Bond Markets: Structure, Pricing and Trading." The report provides background information and factual material concerning the corporate bond markets in general and the high yield bond market in particular. Copies of the report may be obtained from the Securities and Exchange Commission, Publications Branch, 450 Fifth Street, N.W., Washington, D.C. 20549.

## RELOCATION OF THE DENVER REGIONAL AND SALT LAKE CITY BRANCH OFFICES

The Denver Regional and the Salt Lake City Branch Offices have been relocated. Their addresses and phone numbers are as follows. Denver Regional Office: 1801 California Street, Suite 4800, Denver, Colorado 80202-2648; commercial telephone (303) 391-6800, FTS 8-330-6800 and fax number 8-330-6868. Salt Lake City Branch Office: 500 Key Bank Tower, 50 South Main Street, Suite 500, Salt Lake City, Utah 84144-0402; telephone numbers remain the same.

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## ADMINISTRATIVE PROCEEDINGS

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### PROCEEDINGS ON APPLICATION BY FIRST POTOMAC INVESTMENT SERVICES REMANDED TO NASD

The Commission has remanded to the NASD an appeal by First Potomac Investment Services, Inc., a Falls Church, Virginia brokerage firm. First Potomac seeks relief from an NASD-imposed restriction on its membership that prohibits it from trading uncovered options. It asked the NASD for a modification of that restriction that would allow it to trade uncovered equity puts under specified margin and equity requirements and position limits. The NASD denied that request and First Potomac appealed to the Commission.

The Commission found that, in denying First Potomac's request, the NASD had "failed to address the specific conditions upon which the firm [had] based its [proposal]," thereby preventing the Commission from properly exercising its review function. The Commission accordingly remanded the matter to the NASD for further consideration of First Potomac's request. Without expressing any view as to the proper outcome of the matter, the Commission stated that, if the NASD once again denies First Potomac's request, it must "set forth its overriding concerns and explain with some particularity how they outweigh the merits of First Potomac's proposal." (Rel. 34-30282)

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## INVESTMENT COMPANY ACT RELEASES

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BOSTON CAPITAL TAX CREDIT FUND III L.P.  
BOSTON CAPITAL ASSOCIATES III L.P.

An order has been issued on an application filed by Boston Capital Tax Credit Fund III L.P., a limited partnership (Partnership), and its general partner, Boston Capital Associates III L.P., under Section 6(c) of the Investment Company Act exempting the Partnership from all provisions of the Act. The Partnership will operate as a "two-tier" limited partnership by investing in other limited partnerships that, in turn, will engage in the development, ownership and operation of housing for low and moderate income persons. (Rel. IC-18501 - January 24)

ZWEIG SERIES TRUST, ET AL.

A conditional order has been issued under Section 6(c) of the Investment Company Act exempting Zweig Series Trust, et al., from the provisions of Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The order permits certain open-end investment companies to (a) issue and sell separate

classes of shares representing interests in the same investment portfolio, and (b) assess a contingent deferred sales load on certain redemptions of shares of one of the classes. (Rel. IC-18502 - January 28)

#### VANCE SANDERS SPECIAL FUND

An order has been issued under Section 8(f) of the Investment Company Act declaring that Vance Sanders Special Fund has ceased to be an investment company. (Rel. IC-18503 - January 28)

#### PRUDENTIAL-BACHE SHORT-TERM GLOBAL INCOME FUND, INC. (D/B/A PRUDENTIAL SHORT TERM GLOBAL INCOME FUND), ET AL.

A second notice has been issued giving interested persons until February 24, 1992 to request a hearing on an application filed by Prudential-Bache Short-Term Global Income Fund, Inc. (d/b/a Prudential Short-Term Global Income Fund), et al., for an exemption under Section 6(c) of the Investment Company Act from the provisions of Sections 18(f), 18(g) and 18(i). The applicants seek an order that would permit them to sell two classes of securities and implement a conversion feature for the purpose of establishing an alternative purchase and conversion plan. (Rel. IC-18504 - January 28)

#### PROVIDENTMUTUAL LIFE AND ANNUITY COMPANY OF AMERICA, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act (the Act) exempting Providentmutual Life and Annuity Company of America, Providentmutual Variable Annuity Separate Account (the Account) and PML Securities Company from Sections 26(a)(2) and 27(c)(2) of the Act to the extent necessary to permit the deduction of mortality and expense risk charges from the assets of the Account under certain variable annuity contracts. (Rel. IC-18505 - January 29)

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### HOLDING COMPANY ACT RELEASES

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#### LES DEVELOPPEMENTS HYDROELECTRIQUES CHI, INC. CONSOLIDATED HYDRO, INC.

An order has been issued extending until December 31, 1992 the time in which Consolidated Hydro, Inc., and its wholly-owned subsidiary, Les Developpements Hydroelectriques CHI, Inc., may carry out certain transactions related to an order of exemption under Section 3(a)(5) of the Act (Holding Company Act Release No. 25393, October 16, 1991). (Rel. 35-25460)

#### NORTHEAST UTILITIES, ET AL.

A supplemental order has been issued authorizing Northeast Utilities (NU), a registered holding company, and Charter Oak Energy, Inc., a non-utility subsidiary company of NU, to undertake certain preliminary development activities with respect to independent power production projects. (Rel. 35-25461)

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## SELF-REGULATORY ORGANIZATIONS

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### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change (SR-CBOE-91-49) filed by the Chicago Board Options Exchange under Rule 19b-4 which extends until March 31, 1992, a pilot program that provides a 50% rebate on transaction and trade match fees for "box" trades by public customers in Standard & Poor's 500 Stock Index options, provided the "box trade totals 500 or more contracts for the four sides of the trade, has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the order is expected to appear in the Federal Register during the week of January 27. (Rel. 34-30288)

### APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved a proposed rule change filed under Rule 19b-4 by the New York Stock Exchange (SR-NYSE-91-36) to provide for electronic "T+1" overnight comparison of Exchange option transactions to be implemented gradually beginning on January 27, 1992, and to be completed by March 31, 1992. Publication of the approval order is expected in the Federal Register during the week of January 27. (Rel. 34-30293)

The Commission has approved a proposed rule change filed under Rule 19b-4 by the Participants Trust Company (SR-PTC-90-02) to enable PTC to operate a back-up processing facility in case of an environmental disaster that would prevent PTC from operating out of its primary New York facility. Publication of the proposed rule change is expected in the Federal Register during the week of February 3. (Rel. 34-30296)

### PROPOSED RULE CHANGES

The National Association of Securities Dealers has filed a proposed rule change (SR-NASD-91-66) under Rule 19b-4 which would codify into NASD's Uniform Practice Code certain existing policies relating to "when, as and if issued" and "when, as and if distributed" securities contracts. Publication of the proposal is expected in the Federal Register during the week of January 27. (Rel. 34-30295)

The Options Clearing Corporation has filed a proposed rule change (SR-OCC-92-01) that would revise the Canadian Clearing Fund Depository Receipt and Security Agreement and the Canadian Margin Depository Receipt and Security Agreement (Agreements) to provide for transmission of the Agreements by electronic means. Publication of the proposal is expected in the Federal Register during the week of February 3. (Rel. 34-30297; International Series Release No. 362)

### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the Boston Stock Exchange (SR-BSE-91-07) to add ¶2261 to Chapter XXVII of its rules in order to provide listing guidelines for hybrid securities products. (Rel. 34-30294)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 PHYSICIANS HEALTHCARE CENTERS INC, 17W662 BUTTERFIELD ROAD, OAKBROOK TERRACE, IL 60181 - 750,000 (\$7,500,000) COMMON STOCK. (FILE 33-44955-C - JAN. 03) (BR. 5 - NEW ISSUE)
- S-8 STANDEX INTERNATIONAL CORP/DE/, 6 MANOR PKWY, SALEM, NH 03079 (603) 893-9701 - 200,000 (\$4,600,000) COMMON STOCK. (FILE 33-45054 - JAN. 22) (BR. 10)
- S-4 NOVACARE INC, 2570 BLVD OF THE GENERALS, VALLEY FORGE, PA 19482 (215) 631-9300 - 10,467,783 (\$268,707,989.61) COMMON STOCK. (FILE 33-45055 - JAN. 22) (BR. 6)
- S-1 DAMARK INTERNATIONAL INC, 7101 WINNETKA AVENUE NORTH, MINNEAPOLIS, MN 55428 (612) 531-0066 - 624,000 (\$8,424,000) COMMON STOCK. 2,508,600 (\$33,866,100) COMMON STOCK. UNDERWRITER: DONALDSON LUFKIN & JENRETTE, MONTGOMERY SECURITIES, WESSELS ARNOLD & HENDERSON. (FILE 33-45056 - JAN. 22) (BR. 2 - NEW ISSUE)
- S-3 REPLIGEN CORP, ONE KENDELL SQ STE 700, CAMBRIDGE, MA 02139 (617) 225-6000 - 288,168 (\$4,898,856) COMMON STOCK. (FILE 33-45057 - JAN. 22) (BR. 4)
- S-1 FIRST AMERICAN MARKETING CORPORATION, 4440 BARNES ROAD, SUITE 100, COLORADO SPRINGS, CO 80917 (719) 574-3635 - 2,000,000 (\$3,000,000) COMMON STOCK. 125,000 COMMON STOCK. (FILE 33-45059 - JAN. 22) (BR. 10 - NEW ISSUE)
- S-1 GREYHOUND LINES INC, 15110 N DALLAS PARKWAY STE 400, DALLAS, TX 75248 (214) 715-7000 - 2,760,000 (\$69,000,000) PREFERRED STOCK. 69,000,000 CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER: SMITH BARNEY HARRIS UPHAM & CO. (FILE 33-45060 - JAN. 22) (BR. 4)
- S-3 HOME DEPOT INC, 2727 PACES FERRY RD, ATLANTA, GA 30339 (404) 433-8211 - 460,000,000 (\$460,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-45062 - JAN. 22) (BR. 10)
- S-3 INTER REGIONAL FINANCIAL GROUP INC, DAIN BOSWORTH PLAZA, 60 SOUTH SIXTH ST, MINNEAPOLIS, MN 55402 (612) 371-7750 - 1,495,000 (\$28,124,688) COMMON STOCK. (FILE 33-45064 - JAN. 22) (BR. 12)
- S-11 OLD STONE CREDIT CORPORATION, 1801 MUSEUM DRIVE, JACKSONVILLE, FL 32201 - 125,000,000 (\$125,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: CONTIFINANCIAL CORP, MERRILL LYNCH & CO. (FILE 33-45065 - JAN. 22) (BR. 11 - NEW ISSUE)
- S-1 PROTOCOL SYSTEMS INC/NEW, 8500 S W CREEKSIDE PLACE, BEAVERTON, OR 97005 (503) 526-8500 - 1,150,000 (\$12,650,000) COMMON STOCK. 2,012,500 (\$22,137,500) COMMON STOCK. UNDERWRITER: ALEX BROWN & SONS, FIRST BOSTON CORP, WESSELS ARNOLD & HENDERSON. (FILE 33-45067 - JAN. 22) (BR. 8 - NEW ISSUE)
- S-18 DECISION CAPITAL CORP, 725 GLEN COVE AVENUE, GLEN HEAD, NY 11545 (516) 676-1610 - 120,000 (\$1,200,000) COMMON STOCK. 264,000 (\$2,034,000) COMMON STOCK. 264,000 (\$2,712,000) COMMON STOCK. 12,000 (\$144,000) COMMON STOCK. 12,000 (\$12) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-45111-NY - JAN. 15) (BR. 14 - NEW ISSUE)
- N-1A DREYFUS ADJUSTABLE RATE SECURITIES FUND INC, 200 PARK AVENUE, NEW YORK, NY 10166 (212) 922-6000 - INDEFINITE SHARES. (FILE 33-45151 - JAN. 21) (BR. 18 - NEW ISSUE)
- S-4 AZCO MINING INC /DE, 165 SOUTH UNION BLVD, STE 350, LAKEWOOD, CO 80228 (303) 969-0591 - 2,196,550 (\$5,139,927) COMMON STOCK. (FILE 33-45162 - JAN. 21) (BR. 1 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-1 FIRST FIDELITY AUTO RECEIVABLES CORPORATION, 18300 VON KARMAN, SUITE 1150, IRVINE, CA 92713 (714) 253-1550 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: MMAR GROUP INC. (FILE 33-45166 - JAN. 21) (BR. 12 - NEW ISSUE)
- S-8 3COM CORP, 5400 BAYFRONT PLZA, SANTA CLARA, CA 95052 (408) 764-5000 - 250,000 (\$2,859,375) COMMON STOCK. (FILE 33-45176 - JAN. 22) (BR. 9)
- S-8 SECOM GENERAL CORP, 46035 GRAND RIVER AVE, NOVI, MI 48376 (313) 349-8970 - 100,000 (\$775,000) COMMON STOCK. (FILE 33-45177 - JAN. 22) (BR. 2)
- N-1A OPPENHEIMER STRATEGIC SHORT TERM INCOME FUND, 3410 SOUTH GALENA STREET, DENVER, CO 80231 (303) 671-3200 - INDEFINITE SHARES. (FILE 33-45178 - JAN. 21) (BR. 16 - NEW ISSUE)
- S-1 BACK BAY RESTUARANT GROUP INC, 855 BOYLSTON ST, BOSTON, MA 02116 (617) 536-3800 - 1,840,000 (\$29,440,000) COMMON STOCK. UNDERWRITER: TUCKER ANTHONY INC. (FILE 33-45184 - JAN. 21) (BR. 11 - NEW ISSUE)
- S-1 VALASSIS COMMUNICATIONS INC, 36111 SCHOOLCRAFT ROAD, LIVONIA, MI 48150 (313) 591-3000 - 25,415,000 (\$584,545,000) COMMON STOCK. UNDERWRITER: SALOMON BROTHERS INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-45189 - JAN. 21) (BR. 11 - NEW ISSUE)
- S-1 OPTA FOOD INGREDIENTS INC /DE, 64 SIDNEY STREET, CAMBRIDGE, MA 02139 (617) 252-0005 - 1,955,000 (\$27,370,000) COMMON STOCK. UNDERWRITER: KIDDER PEABODY & CO, WESSELS ARNOLD & HENDERSON. (FILE 33-45200 - JAN. 22) (BR. 4 - NEW ISSUE)
- S-1 HEALTH O METER PRODUCTS INC /DE, 7400 WEST 100TH PLACE, BRIDGEVIEW, IL 60455 (708) 598-9100 - 250,000 (\$3,750,000) COMMON STOCK. 2,625,000 (\$39,375,000) COMMON STOCK. UNDERWRITER: BLAIR WILLIAM & CO, FIRST BOSTON CORP, MCDERMOTT WILL & EMERY. (FILE 33-45202 - JAN. 22) (BR. 10 - NEW ISSUE)
- S-1 HEART TECHNOLOGY INC /DE, 2515 140TH AVE N.E., BELLEVUE, WA 98005 (206) 869-6160 - 2,875,000 (\$40,250,000) COMMON STOCK. UNDERWRITER: HAMBRECHT & QUIST INC, VOLPE WELTY & CO. (FILE 33-45203 - JAN. 22) (BR. 8 - NEW ISSUE)
- S-1 GMAC AUTO RECEIVABLES CORP, 1209 ORANGE ST, C/O CORPORATION TRUST CENTER, WILMINGTON, DE 19801 (302) 658-7581 - 1,851,250,100 (\$1,851,250,100.87) EQUIPMENT TRUST CERTIFICATES. (FILE 33-45204 - JAN. 21) (BR. 13)
- S-6 SEARS MUNICIPAL TRUST INSURED CALIFORNIA SERIES 58, NY - 1,600 (\$1,600,000) UNIT INVESTMENT TRUST. (FILE 33-45205 - JAN. 22) (BR. 22 - NEW ISSUE)
- S-6 DEFINED ASSET FUNDS MUN INVNT TR FD AMT MON PYMT SER 19, NY - INDEFINITE SHARES. (FILE 33-45206 - JAN. 22) (BR. 22 - NEW ISSUE)
- S-6 DEFINED ASSET FUNDS MUNICIPAL INVNT TR FD MULTISTATE SER 9W, ONE CHASE MANHATTAN PLZ, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10005 - INDEFINITE SHARES. (FILE 33-45207 - JAN. 22) (NEW ISSUE)
- S-6 DEFINED ASSET FUNDS CORPORATE INC FD INTERMEDIATE TM SER 35, DAVIS POLK & WARDWELL, ONE CHASE MANHATTAN PLAZA, NEW YORK, NY 10005 (212) 530-4540 - INDEFINITE SHARES. (FILE 33-45208 - JAN. 22) (BR. 16 - NEW ISSUE)
- S-6 DEFINED ASSET FUNDS GOVT SEC INC FD MON PYMT US TREA SER 14, NY - INDEFINITE SHARES. (FILE 33-45209 - JAN. 22) (BR. 17 - NEW ISSUE)
- S-3 PHILIP MORRIS COMPANIES INC, 120 PARK AVE, NEW YORK, NY 10017 (212) 880-5000 - 2,000,000,000 (\$2,000,000,000) STRAIGHT BONDS. (FILE 33-45210 - JAN. 22) (BR. 13)
- S-3 PUBLIC SERVICE ENTERPRISE GROUP INC, 80 PARK PLZ, P O BOX 1171, NEWARK, NJ 07101 (201) 430-7000 - 5,000,000 (\$138,125,000) COMMON STOCK. (FILE 33-45211 - JAN. 22) (BR. 13)

REGISTRATIONS CONTINUED

- F-6 LAUDA AIR LUFTFAHRT AKTIENGESELLSCHAFT, 111 WALL STREET, NEW YORK, NY 10043  
(212) 657-7531 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-45230 - JAN. 22) (BR. 99 - NEW ISSUE)
- S-8 3COM CORP, 5400 BAYFRONT PLZA, SANTA CLARA, CA 95052 (408) 764-5000 - 100,000 (\$1,143,750) COMMON STOCK. (FILE 33-45231 - JAN. 22) (BR. 9)
- S-8 NETWORK GENERAL CORPORATION, 4200 BOHANNON DRIVE, MENLO PARK, CA 94025  
(415) 688-2700 - 24,000 (\$438,000) COMMON STOCK. (FILE 33-45232 - JAN. 22) (BR. 10)
- S-8 3COM CORP, 5400 BAYFRONT PLZA, SANTA CLARA, CA 95052 (408) 764-5000 - 1,500,000 (\$14,582,812.50) COMMON STOCK. (FILE 33-45233 - JAN. 22) (BR. 9)
- N-2 BLACKSTONE 1997 TERM TRUST INC, ONE SEAPORT PLAZA, NEW YORK, NY 10292 (212) 214-3332 - 6,000,000 (\$60,000,000) COMMON STOCK. (FILE 33-45262 - JAN. 23) (BR. 17 - NEW ISSUE)
- S-3 UNITED HEALTHCARE CORP, 300 OPUS CENTER, 9900 BREN RD E, MINNETONKA, MN 55343  
(612) 936-1300 - 2,875,000 (\$231,078,125) COMMON STOCK. (FILE 33-45263 - JAN. 23) (BR. 9)

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**ACQUISITION OF SECURITIES**

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
AIRTRAN CORP	COM		1,325	00949910	
NORTHWEST AIRCRAFT INC	13D	12/31/91	35.4	35.1	UPDATE
AMERICAN ELECTROMEDICS CORP	COM		718	02556910	
GELBAND ALAN	13D	1/14/92	9.3	11.4	UPDATE
AMERICAN ELECTROMEDICS CORP	COM		500	02556910	
GELBAND ALAN DEF PENSION PLAN	13D	1/14/92	6.5	8.6	UPDATE
ARKLA EXPL CO	COM		30,250	04123410	
ARKLA INC	14D-1	1/27/92	90.8	81.0	UPDATE
BAKER MICHAEL CORP	COM		114	05714910	
FMR CORP	13D	1/ 8/92	3.9	4.4	UPDATE

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CAREERCOM CORP MANUFACTURERS INDMNTY & INS CO	COM 13D	1/ 9/92	513 5.0	14168610 0.0	NEW
CASCADE INTL INC KARP & SOMMERS	COM 13D	1/14/92	8,417 32.1	14728010 0.0	NEW
CENTEL CORP GAMCO INVESTORS INC ET AL	COM 13D	1/23/92	5,477 6.4	15133410 7.6	UPDATE
CIVIC BANCORP CARR DON	COM 13D	11/12/91	240 9.9	17878810 8.7	RVSION
CONQUEST AIRLINES CORP SHEA EDMUND H JR	COM NEW 13D	1/17/92	322 7.3	20828320 8.7	UPDATE
CUSTOMEDIX CORP SCHULMAN MARTIN	COM NEW 13D	1/23/92	310 9.7	23203820 6.6	UPDATE
EMPLOYEE BENEFIT PLANS INC GENERAL MTRS INVMT MGMT ET AL	COM 13D	1/15/92	664 8.4	29216210 0.0	NEW
FIRST REPUBLIC BANCORP INC GENERAL ATLANTIC INVESTMTS	COM 13D	12/31/91	371 6.9	33699010 5.5	UPDATE
G R I CORP BOYAR ASSET MGMT ET AL	COM 13D	12/ 9/91	337 15.0	36223210 14.3	UPDATE
HENLEY GROUP INC DEL WHEELABRATOR TECH ET AL	COM 13D	1/23/92	1,749 8.9	42599210 10.3	UPDATE
INTL COLIN ENERGY CORP OFFENSE GROUP ASSOC	COM 13D	1/17/92	335 7.4	46699510 8.9	UPDATE
J P 2000 HALL PATRICIA M	COM 13D	1/ 8/92	24,641 70.0	47499810 0.0	NEW
MALLON RES CORP SIMMET JOHN L ET AL	COM 13D	1/16/92	565 11.6	56124010 8.9	UPDATE
MEDIPLEX GROUP INC NEW FIDELITY INTL LTD	COM 13D	12/20/91	407 5.0	58494510 5.2	UPDATE
MEDIPLEX GROUP INC NEW FMR CORP	COM 13D	1/ 8/92	407 5.0	58494510 5.2	UPDATE
MOUNTAINS WEST EXPL INC GEDD INC	COM 13D	1/17/92	2,549 7.3	62451610 0.0	NEW
NEWCOR INC GREER PHILIP ET AL	COM 13D	1/17/92	171 5.3	65118610 0.0	NEW
PDA ENGINEERING FMR CORP	COM 13D	1/ 8/92	414 10.0	69326810 8.7	UPDATE
PLAINS RES INC OFFENSE GROUP ASSOC	COM PAR \$0.10 13D	1/17/92	467 5.2	72654050 6.9	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
PRESIDIO OIL CO FIDELITY INTL LTD	CL A 13D	1/ 7/92	1,176 4.7	74101630 5.6	UPDATE
PRESIDIO OIL CO FMR CORP	CL A 13D	1/10/92	1,176 4.7	74101630 5.6	UPDATE
PROGROUP INC PALMER ARNOLD ET AL	COM 13D	1/22/92	536 22.8	74338510 0.0	NEW
SCRIPT SYS INC TUCKER ROBERT D ET AL	COM NEW 13D	12/ 5/91	197 14.1	81106730 9.8	UPDATE
TELXON CORP ROCKER DAVID A	COM 13D	1/13/92	1,187 8.7	87970010 7.7	UPDATE
UNICO AMERN CORP ALLEN HLDG ET AL	COM 13D	12/31/91	327 6.0	90460710 0.0	NEW
UNITED INNS INC GAMCO INVESTORS INC ET AL	COM 13D	1/23/92	478 18.1	91068810 17.1	UPDATE
UNIVERSAL HEALTH SVCS INC BASS PERRY R ET AL	CLASS B 13D	1/23/92	1,048 7.6	91390310 6.7	UPDATE
URETHANE TECH INC SIEBEL KENNETH F JR	COM 13D	1/17/92	800 11.4	91724610 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ACTION STAFFING INC	NY					X				12/19/91	
ACTIVE CAPITAL INC	DE					X				12/17/91	
ALICO INC	FL					X				12/10/91	

## 8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ALLIED CLINICAL LABORATORIES INC	DE	X				X				12/01/91	
ALLIED WASTE INDUSTRIES INC	DE	X				X				12/05/91	
AMERICAN BRANDS INC /DE/	DE			X	X					12/18/91	
AMERON INC/DE	DE			X						12/12/91	
AMES FINANCIAL CORP	DE			X	X					12/13/91	
ARTECH RECOVERY SYSTEMS INC	WA			X						12/13/91	
BAGDAD CHASE INC	NV					X				11/24/91	
BANCFLOIDA FINANCIAL CORP	DE			X	X					12/16/91	
BANYAN HOTEL INVESTMENT FUND	DE			X						11/09/91	
BANYAN INDUSTRIES INC	CO			X						09/27/91	AMEND
BANYAN MORTGAGE INVESTMENT FUND	DE			X						11/09/91	
BANYAN MORTGAGE INVESTORS L P	DE			X						11/09/91	
BANYAN MORTGAGE INVESTORS L P II	DE			X						11/09/91	
BANYAN MORTGAGE INVESTORS L P III	DE			X						11/09/91	
BANYAN SHORT TERM INCOME TRUST	MA			X						11/09/91	
BANYAN STRATEGIC LAND FUND II	DE			X						11/09/91	
BANYAN STRATEGIC LAND TRUST	MA			X						11/09/91	
BARR LABORATORIES INC	NY			X	X					11/20/91	
BIOENERGY NUTRIENTS INC	CO			X						12/15/91	
BNY MASTER CREDIT CARD TRUST	DE			X	X					12/16/91	
BOSTON CAPITAL TAX CREDIT FUND II LTD PA	DE	X				X				12/04/91	
BOUNTY GROUP INC	DE						X			12/06/91	
CABOT MEDICAL CORP	NJ	X								12/12/91	
CARDIAC SCIENCE INC	DE			X						12/02/91	
CARTELC INC	DE			X	X					11/20/91	
CCC FRANCHISING CORP	NY	X			X					12/04/91	
CCNB CORP	PA			X	X					12/11/91	
CELLULAR INC	CO				X					03/14/91	AMEND
CENTRAL MAINE POWER CO	ME				X					12/10/91	
CF INCOME PARTNERS L P	DE			X	X					11/22/91	
CHAPARRAL MINING CORP			X							12/13/91	
CHECKROBOT INC	DE			X	X					12/05/91	
CIRCLE K CORP /NEW/	TX			X	X					12/16/91	
CITIZENS FINANCIAL CORP/DE/	DE			X						06/10/91	
CLIFFS DRILLING CO	DE			NO ITEMS						12/18/91	
COASTAL CARIBBEAN OILS & MINERALS LTD				X	X					12/03/91	
COLONIAL CREDIT CARD TRUST 1991-A				X	X					12/06/91	
CONCEPTRONIC INC / DE	DE			X						12/18/91	
CONSOLIDATED PRODUCTS INC /IN/	IN			X	X					12/18/91	
CONSULIER ENGINEERING INC	FL			X						12/12/91	
CORPORATE PROPERTY ASSOCIATES 10 INC	MD				X					07/26/91	AMEND
DELTA OIL COMPANY	UT				X					08/27/91	AMEND
DEV TECH CORP	FL			NO ITEMS						12/13/91	
DIAGNOSTIC SCIENCES INC /NEW/	DE			X	X					12/11/91	
ENTERGY CORP	FL			X						11/21/91	
ENVIROQ CORP	DE				X					09/30/91	AMEND
EXOLON ESK CO	DE			X						12/18/91	
FAIRFIELD COMMUNITIES INC	DE			X	X					12/06/91	
FINANCIAL NEWS NETWORK INC	CA			X	X					12/15/91	
FIRST CAPITAL HOLDINGS CORP	NV				X					11/15/91	AMEND
FIRST FINANCIAL HOLDINGS INC /DE/	DE			X	X					12/09/91	
FISHER PRICE INC	DE					X				12/03/91	
FLEET NORSTAR FINANCIAL GROUP INC	RI				X					12/04/91	AMEND
FOREST OIL CORP	NY			X	X					12/04/91	
FRETTER INC	MI				X					09/30/91	AMEND
FUTURE NOW INC	OH	X	X			X				12/02/91	
GANNETT CO INC /DE/	DE			X	X					12/16/91	

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
NORTHWEST NATURAL GAS CO	OR					X				01/24/92	
NWNL COMPANIES INC	DE					X				01/10/92	
OIA INC	DE		X							01/17/92	
OLD STONE CORP	RI				X					01/17/92	
OVERTHRUST OIL ROYALTY CORP	CO		X							01/15/92	
OXFORD CONSOLIDATED INC	NV				X					01/15/92	
PACE MEDICAL INC	MA				X	X				01/13/92	
PACIFIC GAS & ELECTRIC CO	CA				X					01/17/92	
PARAMOUNT COMMUNICATIONS INC /DE/	DE						X			01/23/92	
PARKER & PARSLEY PETROLEUM CO	DE		X			X				12/17/91	AMEND
PEERLESS TUBE CO	NJ		X			X				01/13/92	
PENN CENTRAL BANCORP INC	PA				X					01/17/92	
PERFUMANIA INC	FL			X						01/14/92	
PERMIAN BASIN ROYALTY TRUST	TX				X	X				01/21/92	
PFIZER INC	DE				X	X				01/23/92	
PHOENIX FARMLAND INVESTORS LTD PARTNERSH	CT		X							01/20/92	
PIT STOP AUTO CENTERS INC	NV			X		X				12/31/91	
PITWAY CORP /DE/	DE				X	X				01/22/92	
PNF INDUSTRIES INC	DE		X		X	X	X			10/10/91	
POLIFLY FINANCIAL CORP	NJ				X	X				01/15/92	
PORTSMOUTH SQUARE INC	CA				X	X				01/09/92	
POTOMAC ELECTRIC POWER CO	VA					X				01/24/92	
PRO DEX INC	CA					X				11/26/91	AMEND
PSS INC	DE				X					01/21/92	
QUANTUS CAPITAL INC	NV		X							01/22/92	
QUESTEX GROUP LTD	CO	X	X			X	X			01/23/92	
RCM TECHNOLOGIES INC	NV	X			X					01/23/92	
REGAN HOLDING CORP	CA		X			X				01/15/92	
REPLIGEN CORP	DE				X	X				01/22/92	
REPUBLIC GYPSUM CO	DE		X			X				01/03/92	
RIGGS NATIONAL CORP	DE				X	X				01/24/92	
ROBERTS PHARMACEUTICAL CORP	NJ				X					01/13/92	
ROHR INC	DE				X					01/06/92	
ROPAK CORP	DE				X					01/24/92	
S L RESOURCES INC	DE				X					01/13/92	
SAFECO CORP	WA				X					01/24/92	
SAME DAY EXPRESS INC	FL				X					01/08/92	
SCHIELD MANAGEMENT CO	CO				X					01/16/92	
SEABOARD BANCORP INC	VA				X					01/16/92	
SECOND NATIONAL FINANCIAL CORP	VA					X				01/13/92	
SECURITY PACIFIC CORP	DE				X					01/16/92	
SOUTHERN NEW ENGLAND TELECOMMUNICATIONS	CT				X	X				01/23/92	
SOUTHLAND COMMUNICATIONS INC /CA/	CA				X	X				01/08/92	
SPACE WIF CORP	DE		X		X	X				09/18/91	
SPRAGUE TECHNOLOGIES INC	DE				X					01/24/92	
TELETIMER INTERNATIONAL INC	DE				X	X				01/20/92	
TELICONICS INC	DE				X	X				01/23/92	
TEXACO INC	DE				X	X				01/21/92	
TFG HOME LOAN TRUST 1990-1	CA				X	X				01/15/92	
THERMADYNE HOLDINGS CORP	DE				X	X				01/17/92	
THERMADYNE INDUSTRIES INC	DE				X	X				01/17/92	
THERMASCAN INC	DE				X	X	X			05/07/87	
TIDEWATER INC	DE		X		X	X				01/15/92	
TNC MEDIA INC	NJ					X				12/03/91	AMEND
TOPRO INC	CO						X			11/12/91	AMEND
TOPSEARCH INC	NY				X					01/18/92	
TRANS FINANCIAL BANCORP INC	KY					X				11/11/91	AMEND
TRANS FINANCIAL BANCORP INC	KY				X	X				01/20/92	
TRANSAMERICA OCCIDENTAL LIFE INSURANCE C	CA				X	X				01/21/92	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
TREND LABORATORIES INC	DE			X		X				01/21/92	
TSL INC	CO			X						11/06/91	
U S SHELTER CORP /DE/	DE			X						11/27/91	
U S THRIFT OPPORTUNITY PARTNERS L P	DE					X				11/12/91	
UCC INVESTORS HOLDING INC	DE			X	X					01/23/92	
UNION PLANTERS CORP	TN			X	X					01/16/92	
UNION TEXAS PETROLEUM HOLDINGS INC	DE			X	X					01/13/92	
UNIROYAL CHEMICAL ACQUISITION CORP	NJ			X	X					01/23/92	
UNITED STATES FILTER CORP	DE	X			X					01/20/92	
UNIVERSAL SERVICES GROUP INC /DE/	DE			X	X					01/23/92	
US FACILITIES CORP	DE			X						01/16/92	
UTILICORP UNITED INC	DE				X					01/20/92	
VALLEY NATIONAL CREDIT CARD TRUST 1990-A	NY				X					01/10/92	
VALUE HEALTH INC / CT	DE	X								11/19/91	AMEND
VIACOM INC	DE			X	X					01/22/92	
VIACOM INTERNATIONAL INC/DE	DE			X	X					01/22/92	
VIRAL RESPONSE SYSTEMS INC	DE	X								01/10/92	AMEND
VISHAY INTERTECHNOLOGY INC	DE			X	X					01/10/92	
VITAL SIGNS INC	NJ			X	X					01/13/92	
WARRANTY INVESTMENT NETWORK INC	MD			X						01/06/92	AMEND
WASHINGTON MUTUAL SAVINGS BANK SERIES A	WA				X					11/29/91	
WELLS FARGO & CO	DE			X						01/21/92	
WESCO AUTO PARTS CORP /NV/	NV			X	X					01/21/92	
WEST COAST REALTY INVESTORS INC	DE	X			X					01/17/92	
WESTAMERICA BANCORPORATION	CA			X						01/16/92	
WESTERN ENERGY MANAGEMENT INC	DE			X						01/08/92	
WICKLUND HOLDING CO	DE	X								05/31/89	
WITCO CORP	DE			X						01/24/92	
WOOLWORTH CORPORATION	NY			X	X					01/16/92	
WORLD IMPORTS USA INC	DE			X	X					01/14/92	
YAHWE CORP	UT	X		X	X					01/08/92	
ZENOX INC	DE			X						01/03/92	
ZENOX INC	DE			X						01/03/92	AMEND
GANT J W FINANCIAL INC	DE			X						12/02/91	
GENERAL MOTORS CORP	DE			X						12/18/91	
GOVERNMENT TRUST 1 A	IL			X						11/15/81	
GOVERNMENT TRUST 1 B	IL			X						11/15/91	
GOVERNMENT TRUST 1 C	IL			X						11/15/91	
GOVERNMENT TRUST 1 D	IL			X						11/15/91	
GREAT AMERICAN COMMUNICATIONS CO	FL	X				X				12/04/91	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								11/30/91	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								11/31/91	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								11/31/91	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								11/31/91	
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GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								11/31/91	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								11/31/91	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								11/31/91	
GRIFFITH CONSUMERS CO /MD/	MD	X				X				12/18/91	
GULF STATES UTILITIES CO	TX			X						12/07/91	
HEALTHSOURCE INC	NH	X			X					12/03/91	
HELIONETICS INC	CA			X	X					12/13/91	
HISTORIC PRESERVATION PROPERTIES LIMITED	DE			X						12/11/91	
HISTORIC PRESERVATION PROPERTIES 1988 LI	DE			X						12/11/91	
HISTORIC PRESERVATION PROPERTIES 1989 LI	DE			X						12/11/91	
HISTORIC PRESERVATION PROPERTIES 1990 LP	DE			X						12/11/91	
INDEPENDENT BANKGROUP INC	VT			X	X					11/19/91	AMEND
INFINITY INC	CO			X						11/27/91	