

sec news digest

Issue 91-70

April 11, 1991

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, APRIL 16, 1991 - 2:30 P.M.

The subject matter of the April 16 closed meeting will be: Institution of injunctive actions; Formal orders of investigation; Institution of administrative proceedings of an enforcement nature; Settlement of injunctive actions; Settlement of administrative proceedings of an enforcement nature; and Opinion.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Stephen Young at (202) 272-2300.

CIVIL PROCEEDINGS

COMPLAINT AGAINST ASHER EDELMAN

The Commission announced the filing today of a complaint in the U.S. District Court for the District of Columbia against Asher B. Edelman, the chairman of the board of Datapoint Corporation (Datapoint), and A.B. Edelman Limited Partnership (Edelman L.P.) and A.B. Edelman Management Company, Inc. (Edelman Management), two entities controlled by Edelman. The complaint alleges that the defendants failed promptly to amend a Schedule 13D filed with respect to Datapoint to disclose a plan Edelman had formed to purchase enough Datapoint stock to assure the defeat a shareholder consent

solicitation seeking to replace Edelman and the rest of Datapoint's board of directors. The complaint alleges that during a two-day period, before Edelman's plan was disclosed, he implemented it by purchasing approximately 30 percent of Datapoint's outstanding stock for accounts he controlled through Edelman Management and Edelman L.P.

Simultaneous with the filing of the complaint, the defendants consented to the entry of permanent injunctions against future violations of Section 13(d) of the Securities Exchange Act of 1934 and Rule 13d-2 thereunder. Edelman also consented to an order requiring him to disgorge \$436,858, representing the amount saved by defendants' failing promptly to amend their Schedule 13D. [SEC v. Asher B. Edelman, A.B. Edelman Limited Partnership and A.B. Edelman Management Company, Inc., Civil Action No. 91-0762, LFO, D.D.C.] (LR-12835)

CRIMINAL PROCEEDINGS

ROBERT LUND PLEADS GUILTY

The Denver Regional Office, the Salt Lake City Branch Office and the U.S. Attorney for the District of Utah announced that on March 18 Robert C. Lund, formerly of Salt Lake City, Utah, and more recently residing in Minnesota, pleaded guilty to two counts of a pending twenty-four-count indictment. The two counts contain securities fraud and wire fraud charges.

Lund admitted that he and his co-conspirators were to obtain control of the stock of Tzaar Corporation and then to fraudulently manipulate the stock's price in the over-the-counter market. Tzaar stock was then to be sold to a European pension fund at the artificially inflated price. Lund was one of four defendants caught in an F.B.I. undercover operation. The indictment alleges that the four defendants were paid \$50,000 by the undercover agent to accomplish the goals of the scheme.

Lund also pleaded guilty to a one-count misdemeanor information. The information charges Lund with failure to inform the Internal Revenue Service that items designated as loans to him on the 1987 corporate tax return for Heritage Development Corporation were in actuality consulting fees. [U.S. v. Pete T. Bourdos, Gary E. Galbraith, William C. Grant, and Robert C. Lund, USDC, District of Utah, Central Division, Criminal Action File No. 90-CR-0090J] (LR-12833)

TROY BURKINSHAW SENTENCED

The Denver Regional Office, the Salt Lake City Branch Office and the U.S. Attorney for the District of Utah announced that on April 4 Troy C. Burkinshaw, of Salt Lake City, Utah, was sentenced relative to his earlier guilty plea to a one-count securities fraud information.

Judge J. Thomas Greene sentenced Burkinshaw to twelve months in jail and to two years of supervised release following the incarceration. The information to which Burkinshaw pleaded guilty alleged that Burkinshaw participated in a scheme to control the stock of U.S.A. Medical Corporation (U.S.A. Medical) and to manipulate the stock's market price. As his part in the scheme, Burkinshaw willfully acted as a nominee shareholder and prospective purchaser of U.S.A. Medical stock and recruited others to act as nominee shareholders and purchasers, thereby concealing the true identity of the U.S.A. Medical shareholders. [U.S. v. Troy C. Burkinshaw, USDC, District of Utah, Central Division, Criminal Action File No. 91-CR-0010G] (LR-12834)

INVESTMENT COMPANY ACT RELEASES

BANKERS TRUST COMPANY

A conditional order has been issued under Section 6(c) of the Investment Company Act exempting applicant from the provisions of Section 17(f) of the Act to permit it to maintain foreign securities and other assets of U.S. registered investment companies in the custody of Ottoman Bank, a banking institution organized under the laws of the Republic of Turkey and regulated by that country's Central Bank. (Rel. IC-18085; International Series Rel. No. 255 - April 9)

THE INSIDER REPORTS FUND COLONIAL CORPORATE CASH TRUST II

Orders have been issued under Section 8(f) of the Investment Company Act declaring that THE INSIDER REPORTS FUND and COLONIAL CORPORATE CASH TRUST II have ceased to be investment companies. (Rel. IC-18086 - April 9 and IC-18087 - April 10, respectively)

TEMPLETON FUNDS ANNUITY COMPANY

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting Templeton Funds Annuity Company and Templeton Funds Retirement Annuity Separate Account (Separate Account) from Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of mortality and expense risk charges from the assets of the Separate Account. (Rel. IC-18088 - April 10)

AMERICAN CAPITAL BOND FUND

A notice has been issued giving interested parties until May 8 to request a hearing on an application filed by American Capital Bond Fund, Inc., et al. for an order pursuant to Section 17(d) of the Investment Company Act and Rule 17d-1 thereunder, permitting applicants to operate a joint trading account in repurchase agreements. (Rel. IC-18089 - April 10)

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing Consolidated Natural Gas Company (Consolidated), a registered holding company, subject to stockholder approval, to implement its 1991 Stock Incentive Plan (Plan) and issue common stock as necessary to grant awards to Consolidated system employees according to the terms of the Plan. Consolidated was

authorized to solicit proxies from its stockholders for approval of the Plan at the annual meeting to be held on May 21, 1991 (HCAR No. 25274, March 15, 1991). (Rel. 35-25294)

NEW ENGLAND HYDRO-TRANSMISSION CORPORATION

An order has been issued authorizing New England Hydro-Transmission Corporation and New England Hydro-Transmission Electric Company, Inc., electric transmission subsidiary companies of New England Electric System and Northeast Utilities, both registered holding companies, to issue through October 31, 1993 short-term promissory notes to banks up to a combined amount outstanding at any time not exceeding \$25 million. (Rel. 35-25293)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 ISIS PHARMACEUTICALS INC, 2280 FARADAY AVE, CARLSBAD, CA 92008 (619) 931-9200 - 3,450,000 (\$51,750,000) COMMON STOCK. UNDERWRITER: MORGAN STANLEY & CO INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-39640 - APR. 02) (BR. 4 - NEW ISSUE)
- S-8 ANHEUSER BUSCH COMPANIES INC, ONE BUSCH PL, C/O OFFICE OF THE VP & SEC'Y, ST LOUIS, MO 63118 (314) 577-3314 - 5,000,000 (\$260,625,000) COMMON STOCK. (FILE 33-39714 - APR. 04) (BR. 13)
- S-8 ANHEUSER BUSCH COMPANIES INC, ONE BUSCH PL, C/O OFFICE OF THE VP & SEC'Y, ST LOUIS, MO 63118 (314) 577-3314 - 5,000,000 (\$260,625,000) COMMON STOCK. (FILE 33-39715 - APR. 04) (BR. 13)
- S-8 CONNECTICUT NATURAL GAS CORP, 100 COLUMBUS BLVD, HARTFORD, CT 06103 (203) 727-3000 - 150,000 (\$2,728,125) COMMON STOCK. (FILE 33-39716 - APR. 04) (BR. 13)
- S-1 JONES APPAREL GROUP INC, 250 RITTENHOUSE CIRCLE, BRISTOL, PA 19007 (215) 785-4000 - 6,440,000 (\$96,600,000) COMMON STOCK. UNDERWRITER: MERRILL LYNCH PIERCE FENNER & SMITH. (FILE 33-39742 - APR. 03) (BR. 7 - NEW ISSUE)
- S-2 DELTA NATURAL GAS CO INC, 3617 LEXINGTON RD, WINCHESTER, KY 40391 (606) 744-6171 - 10,000 (\$10,000,000) STRAIGHT BONDS. (FILE 33-39743 - APR. 03) (BR. 7)
- S-3 APPLIED BIOSCIENCE INTERNATIONAL INC, PO BOX 2360 METTLERS RD, EAST MILLSTONE, NJ 08875 (201) 873-2550 - 700,000 (\$20,650,000) COMMON STOCK. 795,000 (\$23,452,500) COMMON STOCK. (FILE 33-39745 - APR. 03) (BR. 6)
- S-2 OAKWOOD HOMES CORP, 2225 S HOLDEN RD, P O BOX 7386, GREENSBORO, NC 27417 (919) 855-2400 - 1,950,000 (\$26,812,500) COMMON STOCK. (FILE 33-39746 - APR. 03) (BR. 10)

REGISTRATIONS CONTINUED

- S-3 FEDERAL PAPER BOARD CO INC, 75 CHESTNUT RIDGE RD, MONTVALE, NJ 07645 (201) 391-1776 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-39748 - APR. 03) (BR. 8)
- S-8 TANDY CORP /DE/, 1800 ONE TANDY CNTR, FORT WORTH, TX 76102 (817) 390-3700 - 3,000,000 (\$96,937,500) COMMON STOCK. (FILE 33-39749 - APR. 03) (BR. 10)
- S-8 MOORE BENJAMIN & CO, 51 CHESTNUT RIDGE RD, MONTVALE, NJ 07645 (201) 573-9600 - 20,300 (\$1,164,205) COMMON STOCK. (FILE 33-39750 - APR. 03) (BR. 2)
- S-8 SECURITY BANCORP INC /MI/, 16333 TRENTON RD SECURITY CIRCLE, SOUTHGATE, MI 48195 (313) 281-5000 - 700,000 (\$13,650,000) COMMON STOCK. (FILE 33-39751 - APR. 03) (BR. 1)
- F-3 BARCLAYS BANK PLC /ENG/, JOHNSON SMIRKE BLDG, 4 ROYAL MINT CT, LONDON ENGLAND EC3N 4HJ, X0 ----- (212) 412-4000 - 250,000,000 (\$250,000,000) EXCHANGE TRADED PUT AND CALL. (FILE 33-39752 - APR. 03) (BR. 1)
- S-3 AMERICAN HEALTH PROPERTIES INC, 11150 SANTA MONICA BLVD STE 800, LOS ANGELES, CA 90025 (213) 477-9399 - 1,650,000 (\$45,375,000) COMMON STOCK. (FILE 33-39753 - APR. 03) (BR. 6)
- S-3 SOUTH CAROLINA NATIONAL CORP, 1426 MAIN ST, COLUMBIA, SC 29226 (803) 765-3270 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-39754 - APR. 03) (BR. 2)
- S-1 CRESCENT CAPITAL INC / DE, 5457 ROSWELL ROAD SUITE 103, ATLANTA, GA 30342 (404) 257-0572 - 80,000 (\$600,000) COMMON STOCK. 960,000 (\$4,800,000) COMMON STOCK. 960,000 (\$5,760,000) COMMON STOCK. 960,000 (\$5,760,000) COMMON STOCK. 8,000 (\$72,000) COMMON STOCK. UNDERWRITER: FIRST PHILADELPHIA CORP. (FILE 33-39759 - APR. 03) (BR. 14 - NEW ISSUE)
- S-3 MBIA INC, 113 KING ST, ARMONK, NY 10504 (914) 273-4545 - 12,400,000 (\$437,875,000) COMMON STOCK. (FILE 33-39781 - APR. 03) (BR. 9)
- S-8 PAR TECHNOLOGY CORP, PAR TECHNOLOGY PARK, 220 SENECA TURNPIKE, NEW HARTFORD, NY 13413 (315) 738-0600 - 500,000 (\$2,558,345) COMMON STOCK. (FILE 33-39784 - APR. 02) (BR. 10)
- S-8 DATA SWITCH CORP, ONE ENTERPRISE DR, SHELTON, CT 06484 (203) 926-1801 - 500,000 (\$2,315,000) COMMON STOCK. (FILE 33-39785 - APR. 04) (BR. 9)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
HARMAN INTL INDS INC NEW 21 INTL INC	COM 13D	4/ 3/91	579 6.6	41308610 6.6	UPDATE
HAVERTY FURNITURE COS INC HAVERTY RAWSON	COM 13D	4/ 3/91	228 4.0	41959610 2.9	UPDATE
KASLER CORP FIDELITY INTL LTD	COM 13D	3/21/91	473 7.1	48579510 6.7	UPDATE
LIBERTY MEDIA CORP HARRIS ASSOCIATES INC	COM CL A 13D	3/29/91	97 17.8	53071510 0.0	NEW
LIBERTY MEDIA CORP KEARNS-TRIBUNE CORP	COM CL A 13D	3/29/91	17 3.1	53071510 0.0	NEW
LIBERTY MEDIA CORP KEARNS-TRIBUNE CORP	COM CL B 13D	3/29/91	17 9.9	53071520 0.0	NEW
LIBERTY MEDIA CORP MAGNESS BOB	COM CL B 13D	3/28/91	62 36.5	53071520 0.0	NEW
LIBERTY MEDIA CORP MALONE JOHN C	COM CL B 13D	3/28/91	61 35.7	53071520 0.0	NEW
LIONEL CORP STATE OF WISCONSIN INVEST	COM BD 13D	3/27/91	825 6.1	53625710 7.2	UPDATE
LIPOSOME TECHNOLOGY INC ARVANITIDIS NICOLAOS V ET AL	COM AL 13D	3/28/91	647 6.9	53631110 0.0	NEW
MARCOR RESORTS INC CORRAO LUD	COM NEW 13D	3/28/91	1,315 13.3	56632020 13.3	UPDATE
MEDICAL CARE INTL INC FIDELITY INTL LTD	COM 13D	3/ 8/91	1,662 8.4	58450510 7.4	UPDATE
MIDWAY AIRLS INC AMPCO PITTSBURGH ET AL	COM 13D	4/ 5/91	500 4.9	59813010 6.3	UPDATE
NATIONAL INTERGROUP INC CENTAUR PARTNERS IV ET AL	COM 13D	3/27/91	3,977 18.3	63654010 17.5	UPDATE
OMNI EXPL INC LEWEX INC ET AL	COM 13D	4/ 2/91	14,175 64.1	68190510 63.3	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ONE LIBERTY PPTYS INC GOULD INVESTORS L P	COM 13D	3/ 6/91	909 67.9	68240610 65.7	UPDATE
PAINE WEBBER INC TWEEDY BROWNE CO L P ET AL	COM 13D	4/ 4/91	952 3.9	69562910 5.1	UPDATE
PAK MAIL CTRS AMERICA BLUM TERESA LYNN	COM 13D	8/15/90	200 13.0	69581010 0.0	NEW
PAK MAIL CTRS AMERICA BROOKS STEPHEN PATRICK	COM 13D	8/15/90	200 13.0	69581010 0.0	NEW
PAK MAIL CTRS AMERICA D'ADDIO JANIE	COM 13D	8/15/90	9,442 6.3	69581010 21.3	UPDATE
PAK MAIL CTRS AMERICA D'ADDIO SALVATORE ROBERT	COM 13D	8/15/90	503 33.0	69581010 0.0	NEW
PSYSCHEMDICS CORP HUIZENGA H WAYNE ET AL	COM 13D	3/28/91	9,881 86.1	74437510 78.8	UPDATE
RS FINL CORP HOLDING FRANK B	COM 13D	3/26/91	164 4.7	74972110 0.0	NEW
RELM COMMUNICATIONS INC GENCO MATL INC ET AL	COM 13D	3/20/91	697 6.3	75952410 5.3	UPDATE
ST GEORGE METALS INC WADE NEAL O JR	COM 13D	2/ 8/91	957 5.6	78955410 0.0	NEW
ST IVES LABS INC WORTH GARY ET AL	COM 13D	12/27/90	2,465 35.6	78989510 30.2	UPDATE
ST IVES LABS INC WORTH JOHN R	COM 13D	12/27/90	458 6.6	78989510 0.0	NEW
SPELLING ENTMT INC AMERICAN FINANCIAL CORP ET AL	CL A 13D	4/ 4/91	17,162 51.9	84780810 51.9	UPDATE
SPELLING ENTMT INC SPELLING AARON	CL A 13D	4/ 4/91	10,450 31.6	84780810 31.6	UPDATE
STATE FINL SVCS CORP FALBO MICHAEL J	CL A 13D	12/31/90	23 5.8	85685510 0.0	NEW
SYMANTEC CORP NORTON PETER	COM 13D	3/ 8/91	1,984 20.4	87150310 26.4	UPDATE
TJ SYSTEMS CORP MORGAN WILLIAM G	COM 13D	3/26/91	351 7.7	87253710 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
TELE COMMUNICATIONS INC KEARNS-TRIBUNE CORP	CL A 13D	4/ 3/91	6,487 1.8	87924010 0.0	NEW
TELE COMMUNICATIONS INC MAGNESS BOB	CL A 13D	3/28/91	714 0.2	87924010 0.0	NEW
TELE COMMUNICATIONS INC KEARNS-TRIBUNE CORP	CL B 13D	4/ 3/91	6,480 11.6	87924020 0.0	NEW
TELE COMMUNICATIONS INC MAGNESS BOB	CL B 13D	3/28/91	21,336 38.1	87924020 0.0	NEW
TYCO TOYS INC STATE OF WISCONSIN INVEST	COM BD 13D	3/28/91	550 8.3	90212810 9.8	UPDATE
USA WASTE SVCS INC MOOREHEAD DONALD F JR	COM 13D	2/ 1/91	1,247 31.5	90291710 20.0	UPDATE
UNIMED INC KAPOOR JOHN N	COM 13D	3/27/91	2,010 38.4	90480110 0.0	NEW
U S WEST NEWVECTOR GROUP GOLDMAN SACHS & CO	CLASS A 13D	3/26/91	502 1.0	91289210 0.0	NEW
UNIVERSAL HEALTH SVCS INC BASS PERRY R ET AL	CLASS B 13D	4/ 2/91	441 3.2	91390310 4.2	UPDATE
WESTERN CO NORTH AMER FIDELITY INTL LTD	COM PAR 0.10 13D	3/26/91	1,876 14.7	95804340 15.9	UPDATE
WESTERN PUBG GROUP INC GAMCO INVESTORS INC ET AL	COM 13D	4/ 3/91	5,830 26.6	95926310 25.6	UPDATE
WESTERN WASTE INDS STATE OF WISCONSIN INVEST	COM BD 13D	3/28/91	1,083 8.1	95988010 6.4	RVISION
ADAPTEC INC STATE OF WISCONSIN INVEST	COM BD 13D	3/14/91	505 5.2	00699010 0.0	NEW
ADVANCED MAGNETICS INC SQUIBB DIAGNOSTICS	COM 13D	2/11/91	400 12.0	00799910 0.0	NEW
ALLIANT TECHSYSTEM HLDGS INC FMR CORP	COM 13D	3/12/91	1,287 13.8	01880410 9.0	UPDATE
AMERICAN EXPL CO DYSON-KISSNER-MORAN CORP ET AL	COM 13D	2/11/91	4,618 8.3	02576210 0.0	NEW
AMERICAN HEALTH SERVICES COR SIEGLER, COLLERY & CO ET AL	COM 13D	3/27/91	3,627 28.3	02691310 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ARTAGRAPH REPRODUCTION TECHN COM EHRMAN WILLIAM ET AL	13D	1/31/91	1,364 10.6	04290410 11.7	UPDATE
ASTROCOM CORP HANSER S ALBERT D ET AL	COM 13D	3/15/91	919 26.3	04639010 0.0	NEW
BEAUTY LABS INC MAGELBERG DAVID	COM 13D	3/27/91	500 17.0	07473010 21.0	UPDATE
BIO REFERENCE LABS INC EHRMAN WILLIAM ET AL	COM 13D	2/ 2/91	4,677 11.4	09199210 17.5	UPDATE
BLAZO CORP KAHN DAVID L	COM 13D	3/22/91	2,982 17.0	09347910 10.5	UPDATE
BOND INTL GOLD INC HONGKONG SHANGHAI BKG	ORD 13D	4/ 2/91	5,140 8.9	09788210 8.9	UPDATE
CALGENE INC ALLEN & CO INC ET AL	COM 13D	3/ 4/91	519 4.8	12959810 5.8	UPDATE
CAMBREX CORP BALDWIN CYRIL C JR	COM 13D	12/31/90	270 5.8	13201110 5.4	UPDATE
CENVEST INC STRAZ DAVID A JR	COM 13D	4/ 1/91	195 5.0	15670210 6.4	UPDATE
CHANCELLOR CORP MORISON STEPHEN G ET AL	COM 13D	4/ 5/91	2,086 55.2	15882810 51.9	UPDATE
CHILD WORLD INC COLE JEFFREY A	COM 13D	4/ 6/91	9,375 82.3	16871010 82.3	UPDATE
COMMODORE INTL LTD FMR CORP	COM 13D	3/27/91	1,415 4.4	20266010 7.1	UPDATE
CURRAGH RES INC INVESTORS RETIREMENT ET AL	SUB VTG SH 13D	3/28/91	3,209 10.0	23129410 0.0	NEW
DILLARD DEPT STORES INC VENDAMERICA B V	CL A 13D	4/ 3/91	8,964 24.3	25406310 32.4	UPDATE
DIVERSIFIED INDS INC AUGUSTUS BERATUNG - BETEILIGUN	COM 13D	4/ 5/91	336 8.2	25526410 7.9	UPDATE
FIDELITY BANCSHARES INC TENN COM SCHUBERT MORGAN A ET AL	COM 13D	4/ 5/91	355 11.1	31583410 8.4	UPDATE
FIRECOM INC GRAMERCY RLTY ASSOC ET AL	COM 13D	3/28/91	495 10.9	31815710 8.0	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
FLOWMOLE CORP UVCC FUND I	COM 13D	3/26/91	235 3.6	34353310 5.2	UPDATE
INTELLIGENT SYS MASTERS L P DURBETAKI JOHN ET AL	COM 13D	4/ 2/91	676 9.0	45793310 8.5	UPDATE
ITEL CORP NEW TIG PARTNERS L P	COM 13D	3/29/91	3,000 8.7	46564210 0.0	NEW
ITHACA BANCORP INC BROWN HARRY JOE JR	COM 13D	3/27/91	121 5.3	46564810 0.0	NEW
KASLER CORP FMR CORP	COM 13D	3/21/91	473 7.1	48579510 6.7	UPDATE
MARCOR RESORTS INC MARNELL ANTHONY A II ET AL	COM NEW 13D	3/28/91	5,536 64.7	56632020 65.6	UPDATE
MEDCO RESH INC EHRMAN WILLIAM ET AL	COM 13D	2/27/91	440 4.9	58405910 6.3	UPDATE
MEDICAL CARE INTL INC FMR CORP	COM 13D	3/21/91	1,662 8.4	58450510 7.4	UPDATE
MERRIMAC INDS INC MATEC CORP	COM 13D	4/ 1/91	364 17.3	59026210 17.1	UPDATE
NDE ENVIRONMENTAL CORP KANEK SERVICES INC ET AL	COM 13D	3/28/91	2,200 47.0	62888210 0.0	NEW
NETWORK SYS CORP FMR CORP	COM 13D	3/22/91	1,415 4.8	64121710 7.4	UPDATE
OCEAN DRILLING & EXPL CO MURPHY OIL CO	COM 14D-1	4/ 4/91	31,472 61.1	67478610 59.9	UPDATE
PATHE COMPUTER CONTROL SYS CLEGG C STEPHEN	COM 13D	4/ 1/91	97 N/A	70319510 0.0	NEW
ROWE FURNITURE CORP ROWE KEITH J	COM 13D	12/ 7/90	434 16.9	77952810 23.0	UPDATE
ROWE FURNITURE CORP ROWE MICHAEL ANDREW	COM 13D	12/ 7/90	185 7.2	77952810 0.0	NEW
SCHULT HOMES CORP KENNARD FRANCIS M ET AL	COM 13D	3/ 9/89	152 4.6	80819510 5.1	UPDATE
SILVAR LISCO REICH JOSEPH H ET AL	COM 13D	4/ 3/91	933 12.6	82729310 11.5	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/ PRIORITY	FILING STATUS
STONERIDGE RES INC PATRICIA INVMTS INC ET AL	COM 13D	4/ 3/91	1,289 9.5	86183910 9.5	UPDATE
TELE COMMUNICATIONS INC LIBERTY MEDIA CORP	CL A 13D	3/28/91	8,712 2.4	87924010 0.0	NEW
TELE COMMUNICATIONS INC LIBERTY MEDIA CORP	CL B 13D	3/28/91	2,737 4.9	87924020 0.0	NEW
TRANSCO RLTY TR GRAY LEE	COM 13D	3/31/91	245 44.0	89353510 44.0	UPDATE
UTI CHEMICALS INC PEIZER TERREN S	COM 13D	3/29/91	9,614 31.0	90338610 0.0	NEW
U S WEST NEWVECTOR GROUP GOLDMAN SACHS & CO	CLASS A 13D	4/ 4/91	624 1.2	91289210 1.0	UPDATE
VISX INC DEL MARX LOUIS JR ET AL	COM 13D	4/ 2/91	1,604 21.2	92899910 22.3	UPDATE
WESTERN CO NORTH AMER FMR CORP	COM PAR 0.10 13D	3/25/91	1,876 14.7	95804340 15.9	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MARINE MIDLAND CREDIT CARD TRUST 1990 A						X	X			03/15/91	
MARINE MIDLAND 1987-1 CARS TRUST	NY					X	X			03/15/91	
MARINE MIDLAND 1988-1 CARS TRUST	NY					X	X			03/15/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MARINE MIDLAND 1988-2 CARS TRUST	NY					X		X		03/15/91	
MARINE MIDLAND 1989 1 CARS R TRUST	NY					X		X		03/15/91	
MARINE MIDLAND 1989-2 CARS R TRUST	NY					X		X		03/15/91	
MOUNTAIN MEDICAL EQUIPMENT INC	DE					X		X		03/26/91	
NALCO CHEMICAL CO	DE		X					X		04/04/91	
NATIONAL CITY CORP	DE					X		X		04/03/91	
NYNEX CORP	DE					X				03/29/91	
OHIO BANCORP	OH					X				03/26/91	
ORYX ENERGY CO	DE							X		04/03/91	
PSYCHEMEDICS CORP	DE					X		X		04/01/91	
RENT A WRECK OF AMERICA INC	DE					X				04/01/91	
RENT A WRECK OF AMERICA INC	DE					X				04/03/91	
TELE COMMUNICATIONS INC	DE							X	X	04/03/91	
TRIBUNE CO	DE		X					X		03/20/91	
UNITED BANKS OF COLORADO INC	CO					X				01/23/91	
VOLT INFORMATION SCIENCES INC	NY					X				03/19/91	
VSI ENTERPRISES INC	DE					X		X		04/03/91	
XYTRONYX INC	DE					X		X		03/11/91	
Y&A GROUP INC	DE					X				03/18/91	
BW TRUST 1990-1	CA					X		X		11/15/90	
BW TRUST 1990-1	CA					X		X		12/15/90	
BW TRUST 1990-1	CA					X		X		01/15/91	
BW TRUST 1990-1	CA					X		X		02/15/91	
BW TRUST 1990-1	CA					X		X		03/15/91	
BW TRUST 1990-1	CA					X		X		10/15/91	
CAMELOT CORP	CO		X					X		01/31/91	AMEND
CARDINAL FINANCIAL GROUP INC	DE					X		X		04/03/91	
CCNB CORP	PA					X				04/01/91	
CEDAR GROUP INC	DE	X	X					X		11/21/90	AMEND
CENTREVEST CORP	MI		X					X		03/20/91	
CFS FINANCIAL CORP	VA					X		X		04/05/91	
CHILDRENS DISCOVERY CENTERS OF AMERICA I	DE					X		X		03/19/91	
CNL INCOME FUND VII LTD	FL					X				01/03/91	
CNL INCOME FUND VIII LTD	FL					X				02/06/91	
COMMODITY GROWTH FUND LTD	CO					X				01/20/91	
COMPREHENSIVE CARE CORP	DE					X		X		03/28/91	
COMSHARE INC	MI		X							03/22/91	
CORDIS CORP	FL							X		03/25/91	
CPI CORP	DE					X				04/04/91	
CROWLEY FINANCIAL SERVICES INC	FL					X				03/31/91	
CRX INC	NV					X		X		03/27/91	
CYPRESS EQUIPMENT FUND LTD	FL					X				04/01/91	
DAVID ENTERPRISES INC	DE					X				04/01/91	
DUTY FREE INTERNATIONAL INC	MD							X		02/01/91	AMEND
DUTY FREE INTERNATIONAL INC	MD					X		X		04/08/91	
ELECTRONIC ASSOCIATES INC	NJ					X		X		03/28/91	
ENCORE GROUP INC	OR					X		X		03/22/91	
ENZO BIOCHEM INC	NY		X							04/05/91	
EPITOPE INC/OR/	OR					X				04/05/91	
ESARCO INTERNATIONAL INC	DE	X				X				03/26/91	
EXOLON ESK CO	DE					X				03/25/91	
FIBERCORP INTERNATIONAL INC	DE		X	X	X	X				02/06/91	