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ADMINISTRATIVE PROCEEDINGS

U.S. SECURITIES AND
EXCHANGE COMMISSION

CHARLES BRINKLEY SANCTIONED

The Fort Worth Regional Office announced that in connection with a pending administrative proceeding under the Investment Advisers Act, the Commission entered an Order Making Findings and Imposing Remedial Sanctions against Charles Michael Brinkley of Fort Worth, Texas. Brinkley was a principal of Longhorn Trading, Inc., a corporation whose investment adviser registration was recently revoked by the Commission. The Commission accepted Brinkley's offer of settlement in which he consented, without admitting or denying the allegations contained in the Commission's May 29, 1990 Order for Proceedings, to the following findings and sanctions. The Commission found willful violations of the recordkeeping and false filing provisions of the Investment Advisers Act. The Commission's Order provides that Brinkley be barred from association with any investment adviser, investment company, transfer agent, broker, dealer or municipal securities dealer with a right to reapply after three years. In accepting the settlement offer, the Commission noted that Brinkley has paid to Longhorn investors approximately \$15,000, the amount by which Brinkley was alleged to have been unjustly enriched as a result of the complained of actions. [In the Matter of Longhorn Trading, Inc. and Charles Michael Brinkley, Administrative Proceedings File No. 3-7337] (IA-1263)

CIVIL PROCEEDINGS

ACTION AGAINST WILLIAM BRONEC, JR. AND KELLY REITER

On December 17, the Commission announced the filing of a civil injunctive action in the U.S. District Court for the Northern District of Illinois, Eastern Division, against William Bronec, Jr. and Kelly A. Reiter. Without admitting or denying the allegations of the Commission's complaint, Bronec and Reiter have consented to the entry of a permanent injunction enjoining them from violations and aiding and abetting violations of Sections 10(b) and 14(e) of the Securities Exchange Act and Rules 10b-5 and 14e-3 thereunder. Additionally, Bronec has agreed to disgorge \$9,737, representing his unlawful trading profits, and to pay \$5,000 as a civil penalty under the Insider Trading Sanctions Act of 1984. Reiter has agreed to disgorge \$500, representing benefits she received, and to pay a civil penalty of \$1,000. [SEC v. William Bronec, Jr. and Kelly A. Reiter, USDC, N.D. Ill., Civil Action No. 90 Civ. 7268] (LR- 12733)

HOLDING COMPANY ACT RELEASES

EASTERN UTILITIES ASSOCIATES

A supplemental order has been issued authorizing a proposal by Eastern Utilities Associates (EUA), a registered holding company, and its wholly owned public-utility subsidiary company, EUA Power Corporation (EUA Power), whereby EUA Power would borrow, and enter into agreements (Agreements) facilitating such borrowings, the proceeds from variable rate tax exempt solid waste revenue bonds to be issued by the Industrial Development Authority of the State of New Hampshire in an aggregate amount of up to \$25 million. In addition, EUA proposes to enter into a related guaranty agreement under which EUA will guarantee payment of EUA Power's obligations up to \$26 million. EUA Power has been granted an exception from the competitive bidding requirements regarding EUA Power's obligations under the Agreements. (Rel. 35-25213)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 SEAGULL ENERGY CORP, 1001 FANIN STE 1700, HOUSTON, TX 77002 (713) 951-4700 - 3,450,000 (\$90,346,875) COMMON STOCK. UNDERWRITER: DONALDSON LUFKIN & JENRETTE, FIRST BOSTON CORP, GOLDMAN SACHS & CO, LEHMAN BROTHERS. (FILE 33-38092 - DEC. 10) (BR. 7)
- S-3 NIAGARA MOHAWK POWER CORP /NY/, 300 ERIE BLVD W, SYRACUSE, NY 13202 (315) 474-1511 - 300,000,000 (\$300,000,000) MORTGAGE BONDS. (FILE 33-38093 - DEC. 10) (BR. 7)
- S-8 TEXTRON INC, 40 WESTMINSTER ST, PROVIDENCE, RI 02903 (401) 421-2800 - 5,000,000 (\$123,750,000) COMMON STOCK. (FILE 33-38094 - DEC. 11) (BR. 12)
- S-8 BRISTOL MYERS SQUIBB CO, 345 PARK AVE, NEW YORK, NY 10154 (212) 546-4000 - 200,000 (\$13,162,500) COMMON STOCK. (FILE 33-38124 - DEC. 10) (BR. 4)
- S-1 MBNA CORP, 400 CHRISTIANA ROAD, NEWARK, NJ 19713 (302) 453-9930 - 51,750,000 (\$1,293,750,000) COMMON STOCK. (FILE 33-38125 - DEC. 10) (BR. 11 - NEW ISSUE)
- S-8 VALLEN CORP, 13333 NW FWY, HOUSTON, TX 77040 (713) 462-8700 - 450,000 (\$11,643,750) COMMON STOCK. (FILE 33-38126 - DEC. 10) (BR. 10)
- S-3 WETTERAU INC, 8920 PERSHALL RD, HAZELWOOD, MO 63042 (314) 524-5000 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-38127 - DEC. 10) (BR. 3)

REGISTRATIONS CONTINUED

- S-8 AMWEST INSURANCE GROUP INC, 6320 CANOGA AVE STE 300, WOODLAND HILLS, CA 91367
(818) 704-1111 - 100,000 (\$1,150,000) COMMON STOCK. (FILE 33-38128 - DEC. 11) (BR. 9)
- S-8 UNITED STATES CELLULAR CORP, 8410 W BRYN MAWR AVE, STE 700, CHICAGO, IL 60631
(312) 399-8900 - 55,000 (\$739,750) COMMON STOCK. (FILE 33-38129 - DEC. 11) (BR. 7)
- S-2 CERTIFIED GROCERS OF CALIFORNIA LTD, 2601 S EASTERN AVE,
C/O H E COLLINS VICE PRESIDENT, LOS ANGELES, CA 90040 (213) 726-2601 - 50,000
(\$9,072,000) COMMON STOCK. 250,000 (\$45,360,000) COMMON STOCK. (FILE 33-38152 -
DEC. 10) (BR. 3)
- S-8 IRT CORP, 3030 CALLAN RD, SAN DEIGO, CA 92121 (619) 450-4343 - 500,000 (\$562,500)
COMMON STOCK. (FILE 33-38154 - DEC. 10) (BR. 8)
- S-8 REGIONAL BANCORP INC, 29 HIGH ST, MEDFORD, MA 02155 (617) 395-7700 - 250,000
(\$2,062,500) COMMON STOCK. (FILE 33-38155 - DEC. 10) (BR. 2)
- S-8 DOMINION BANKSHARES CORP, 213 S JEFFERSON ST, ROANOKE, VA 24040 (703) 563-7749 -
1,000,000 (\$8,250,000) COMMON STOCK. (FILE 33-38156 - DEC. 10) (BR. 2)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST INSURED LONG TERM SER 34, TWO WORLD TRADE CENTER,
C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 (212) 701-3761 (FILE 33-38159 -
DEC. 11) (BR. 22 - NEW ISSUE)
- S-8 CHENEX PHARMACEUTICALS INC, 7400 E ORCHARD RD STE 190, ENGLEWOOD, CO 80111
(303) 770-7744 - 200,000 (\$137,500) COMMON STOCK. (FILE 33-38185 - DEC. 10) (BR. 4)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
BIO VASCULAR INC	COM		0	09092310	
HEADOX MEDICALS INC	13D	12/12/90	0.0	N/A	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
DICEON ELECTRS INC	CON		100	25302610	
CALVARY PARTNERS INC ET AL	13D	12/13/90	1.9	1.9	UPDATE
FIRST CONSTITUTION FINL CORP CON			359	31999410	
SOUTHN LIFE&HLTH INS ET AL	13D	12/12/90	3.3	8.2	UPDATE
ILC TECHNOLOGY INC	CON		237	44965410	
WALKER WIRT D III ET AL	13D	12/ 3/90	10.8	11.4	UPDATE
KANSAS GAS & ELEC CO	CON		0	48526010	
KANSAS CITY PWR & LGT CO	13D	12/13/90	0.0	17.2	UPDATE
MILTON ROY CO	CON		356	60210810	
ALPINE ASSOCIATES ET AL	13D	12/ 6/90	6.6	5.1	UPDATE
SWITCHCO INC	CON		11,808	87104710	
GRAPHIC SCANNING CORP	13D	12/ 5/90	78.7	59.3	UPDATE
US SHELTER CORP	CON		3,078	91259510	
MICCO CORP	13D	11/30/90	32.0	0.0	NEW
US SHELTER CORP	CON		3,075	91259510	
METSOUTH FINANCIAL CORP ET AL	13D	12/ 8/90	32.0	0.0	NEW
US SHELTER CORP	CON		3,487	91259510	
TUCK N BARTON JR	13D	11/30/90	35.3	35.3	UPDATE
US SHELTER CORP	CON		3,682	91259510	
VINSON CAROL D ET AL	13D	11/30/90	37.3	35.1	UPDATE