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Issue 90-213

U.S. SECURITIES AND
EXCHANGE COMMISSION

November 2, 1990

NOTICE OF COMMISSION MEETINGS

CHANGE IN THE MEETING: DELETIONS

The following items were not considered at a closed meeting on Tuesday, October 30 at 2:30 p.m.

Formal orders of investigation; and Institution of administrative proceedings of an enforcement nature.

Commissioner Lochner, as duty officer, determined that Commission business required the above changes.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Daniel Gray at (202) 272-2300.

FREEDOM OF INFORMATION ACT RELEASES

ORDER AFFIRMING IN PART AND REVERSING IN PART FOIA OFFICER'S DETERMINATION TO DENY ACCESS

The General Counsel sent a letter to Gary O. Cohen, Esq., affirming in part and reversing in part the FOIA Officer's determination to deny access to the Appendices to the Investment Company Examination Manual (Appendices), and the Supplement for Variable Insurance Products and Insurance Company Separate Accounts (Supplement). With respect to the Supplement, the General Counsel determined to grant access in the exercise of his discretion. With respect to the Appendices, the General Counsel affirmed the FOIA Officer's decision to withhold certain portions pursuant to Exemption 5, 5 U.S.C. 552(b)(5); withheld other portions pursuant to Exemptions 2 and 7(E), 5 U.S.C. 552(b)(2) and (7)(E) rather than Exemption 5; and determined that certain other portions should be released. (FOIA Rel. 164)

INVESTMENT COMPANY ACT RELEASES

LIBRARY

NEW ENGLAND FUNDS

A notice has been issued giving interested persons until November 26 to request a hearing on an application filed by New England Funds, et al. for an order under Section 6(c) of the Investment Company Act exempting applicants from Section 2(a)(32), 2(a)(35), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The order would permit applicants to assess a contingent deferred sales charge on certain redemptions of shares. (Rel. IC-17829 - October 30)

ALLIANCE VARIABLE PRODUCTS SERIES FUND

A notice has been issued giving interested persons until November 26 to request a hearing on an application filed by Alliance Variable Products Series Fund, Inc., for an order pursuant to Section 6(c) of the Investment Company Act granting exemptions from the provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Investment Company Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder, to the extent necessary to permit mixed and shared funding. (Rel. IC-17830 - October 30)

MANUFACTURERS LIFE INSURANCE COMPANY OF AMERICA

A notice has been issued giving interested persons until November 26 to request a hearing on an application by the Manufacturers Life Insurance Company of America, Separate Account Four of the Manufacturers Life Insurance Company of America and ManEquity, Inc., for an order pursuant to Section 11(a) of the Investment Company Act approving an exchange offer of certain scheduled premium variable life insurance policies for certain flexible premium variable life insurance policies. (Rel. IC-17831 - October 30)

AMERICAN INVESTORS OPTION FUND

A notice has been issued giving interested persons until November 26 to request a hearing on an application filed by American Investors Option Fund, Inc. for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-17835 - October 31)

HOLDING COMPANY ACT RELEASES

SYSTEM FUELS

A supplemental order has been issued authorizing a proposal by System Fuels, Inc. (SFI), and SFI's parents, Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company, and New Orleans Public Service Company, subsidiaries of Entergy Corporation, a registered holding company, whereby SFI will extend its existing credit agreement under the same terms and conditions with Bank of America National Trust and Savings Association through January 31, 1993. (Rel. 35-25180)

THE COLUMBIA GAS SYSTEM

An order has been issued authorizing Columbia Gas System, Inc., a registered holding company, to sell its natural gas distribution subsidiary company, Columbia Gas of New York, Inc., to New York State Electric & Gas Corporation, a nonassociate company, for approximately \$64 million. (Rel. 35-25181)

ENTERGY CORPORATION

A supplemental order has been issued authorizing a proposal by Entergy Corporation (Entergy), a registered holding company, and its subsidiary companies, Entergy Operations, Inc. (Entergy Operations), Entergy Services, Inc., Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company, New Orleans Public Service Inc., System Fuels, Inc. and System Energy Resources, Inc. Under the proposal Entergy Operations, a new wholly owned service company subsidiary acting as the system-wide agent for the management and operation of the nuclear power generating units owned by Entergy's public-utility subsidiary companies, will render certain engineering services in connection with the operation of fossil fuel plants owned by associated companies. (Rel. 35-25182)

COLUMBUS SOUTHERN POWER COMPANY

A supplemental order has been issued authorizing Columbus Southern Power Company, an electric utility subsidiary of American Electric Power Company, Inc., a registered holding company, to amend and restate its Articles of Incorporation under which it will issue and sell up to \$75 million of its preferred stock and to extend the time in which to sell unsecured notes from December 31, 1990 to June 30, 1991. (Rel. 35-25183)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING PRIVILEGES SOUGHT

Notices have been issued giving interested persons until November 23 to comment on applications by the following exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system: Pacific Stock Exchange - 1 issue (Rel. 34-28590); Philadelphia Stock Exchange - 3 issues (Rel. 34-28591); and Cincinnati Stock Exchange - 20 issues (Rel. 34-28592).

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the Pacific Stock Exchange (SR-PSE-90-35) under Rule 19b-4 of the Securities Exchange Act to permit listing and trading on the PSE of long-term index and equity options. Publication of the order is expected in the Federal Register during the week of November 5. (Rel. 34-28589)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Tithe and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 PERMAFAB INTERNATIONAL INC, 3 WEST 35TH STREET, NEW YORK, NY 10001 (212) 268-5700 - 1,750,000 (\$3,500,000) COMMON STOCK. 1,750,000 (\$4,812,500) COMMON STOCK. 175,000 (\$175) WARRANTS, OPTIONS OR RIGHTS. 175,000 (\$385,000) COMMON STOCK. 175,000 (\$481,250) COMMON STOCK. UNDERWRITER: CANTOR CAPITAL CORP. (FILE 33-37407 - OCT. 24) (BR. 9 - NEW ISSUE)
- S-1 CREDIT DEPOT CORP, 510 WEST AVE, GAINESVILLE, GA 30501 (404) 531-9927 - 736,000 (\$4,048,000) COMMON STOCK. 736,000 (\$73,600) WARRANTS, OPTIONS OR RIGHTS. 64,000 (\$422,400) COMMON STOCK. 64,000 (\$7,680) WARRANTS, OPTIONS OR RIGHTS. 64,000 (\$352,000) COMMON STOCK. (FILE 33-37416 - OCT. 26) (BR. 11 - NEW ISSUE)
- S-1 INTERNATIONAL PHYSICAL SYSTEMS INC, ONE PARK PLAZA SUITE 860, IRVINE, CA 92714 (714) 251-1300 - 575,000 (\$4,600,000) COMMON STOCK. 50,000 (\$480,000) COMMON STOCK. 575,000 (\$3,450,000) COMMON STOCK. 50,000 (\$300,000) COMMON STOCK. UNDERWRITER: STRATTON OAKMONT INC. (FILE 33-37418 - OCT. 24) (BR. 6 - NEW ISSUE)
- S-1 AMERICA FIRST MORTGAGE SERVICING COMPANY LP I, 1004 FARNAM ST STE 400, OMAHA, NE 68102 (402) 444-1630 - 14,375 (\$28,750,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: OPPENHEIMER & CO INC. (FILE 33-37419 - OCT. 24) (BR. 12 - NEW ISSUE)
- S-1 SHEARSON LEHMAN FUTURES 1000 PLUS LP, WORLD FIN'L CNTR - AMERICAN EXP TWR 7TH, C/O HAYDEN COMMODITIES CORP, NEW YORK, NY 10285 (212) 528-8064 - 100,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: SHEARSON LEHMAN BROTHERS INC. (FILE 33-37420 - OCT. 24) (BR. 12 - NEW ISSUE)
- N-1A TRINIDAD & TOBAGO US INVESTMENT FUND INC, 111 E WISCONSIN AVE STE 1800, C/O REINHARD BOERNER VAN DEUREN NORRIS, MILWAUKEE, WI 53202 (414) 271-1190 - INDEFINITE SHARES. UNDERWRITER: TRINIDAD & TOBAGO UNIT TRUST CO. (FILE 33-37426 - OCT. 24) (BR. 16 - NEW ISSUE)
- S-8 LINEAR TECHNOLOGY CORP /CA/, 1630 MCCARTHY BLVD, MILPITAS, CA 95035 (408) 432-1900 - 1,200,000 (\$12,750,000) COMMON STOCK. (FILE 33-37432 - OCT. 26) (BR. 3)
- S-1 FLEER CORP, 10TH ST & SOMMerville AVE, PHILADELPHIA, PA 19141 (215) 455-2000 - 2,415,000 (\$50,413,125) COMMON STOCK. (FILE 33-37433 - OCT. 26) (BR. 4)
- S-8 READERS DIGEST ASSOCIATION INC, PLEASANTVILLE, NY 10570 (914) 238-1000 - 1,650,000 (\$39,496,875) COMMON STOCK. 5,420,000 (\$129,741,250) COMMON STOCK. (FILE 33-37434 - OCT. 26) (BR. 12)
- S-8 MAXIM INTEGRATED PRODUCTS INC, 120 SAN GABRIEL DR, SUNNYVALE, CA 94086 (408) 737-7600 - 36,250 (\$323,984.37) COMMON STOCK. (FILE 33-37469 - OCT. 26) (BR. 3)
- S-8 MAXIM INTEGRATED PRODUCTS INC, 120 SAN GABRIEL DR, SUNNYVALE, CA 94086 (408) 737-7600 - 1,350,000 (\$12,065,625) COMMON STOCK. (FILE 33-37470 - OCT. 26) (BR. 3)
- S-8 CITY NATIONAL CORP, 400 N ROXBURY DR, BEVERLY HILLS, CA 90210 (213) 550-5400 - 71,788 (\$617,941.24) COMMON STOCK. 24,243 (\$293,946.37) COMMON STOCK. (FILE 33-37471 - OCT. 26) (BR. 1)

REGISTRATIONS CONTINUED

- S-3 GENERAL MILLS INC, NUMBER ONE GENERAL MILLS BLVD, MINNEAPOLIS, MN 55440
(612) 540-2311 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-37474 - OCT. 26)
(BR. 4)
- S-8 WINSTON RESOURCES INC, 535 FIFTH AVE, NEW YORK, NY 10017 (212) 557-5000 - 375,000
(\$375,000) COMMON STOCK. (FILE 33-37476 - OCT. 26) (BR. 6)
- S-8 FOURTH FINANCIAL CORP, 100 N BROADWAY, WICHITA, KS 67202 (316) 261-4670 - 500,000
(\$8,500,000) COMMON STOCK. (FILE 33-37477 - OCT. 26) (BR. 1)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
AARON RENTS INC GAMCO INVESTORS INC ET AL	COM 13D	10/26/90	480 10.6	00253510 12.2	UPDATE
AFFILIATED PUBNS INC GAMCO INVESTORS INC ET AL	COM SER A 13D	10/26/90	5,830 8.0	00826210 6.6	UPDATE
AMERICAN RLTY TR INC FRIEDMAN WILLIAM S ET AL	COM PAR \$2 13D	10/19/90	2,244 35.3	02917730 34.3	UPDATE
AMPAL AMERN ISRAEL CORP CP HLDG LTD ET AL	CL A 13D	10/18/90	3,346 23.2	03201510 22.0	UPDATE
ANTECH CORP PEROT H ROSS	COM 13D	7/27/90	605 9.3	03232910 10.1	UPDATE
ANTECH CORP POSS J MICHAEL	COM 13D	9/ 4/90	26 0.4	03232910 0.4	UPDATE
ANTECH CORP WALTER BROTHERS	COM 13D	9/ 4/90	78 1.2	03232910 2.0	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XOWNED	CUSIP/ PRIOR%	FILING STATUS
ANTECH CORP WALTER JOHN T JR	COM	13D	9/ 4/90	78 1.2	03232910 2.0 UPDATE
BTU INTL INC CENTENNIAL ASSOC	COM	13D	10/25/90	578 8.7	05603210 6.2 UPDATE
BOMBAY PALACE RESTAURANTS IN HANSEN ANDREW	COM	13D	10/19/90	290 6.7	09792010 0.0 UPDATE
BONNEVILLE PAC CORP PORTLAND GENERAL CORP ET AL	COM	13D	10/23/90	12,361 96.9	09890410 10.4 UPDATE
BRAND COS INC WASTE MANAGEMENT ET AL	COM	13D	10/29/90	12,820 68.5	10524710 67.0 UPDATE
CANONIE ENVIRONMENTAL SVCS C GRACE W R & CO	COM	13D	10/23/90	2,420 42.5	13801210 41.1 UPDATE
CHROMAR CORP \$'P SHEET METAL WORKERS PENS FD	COM	13D	10/18/90	27,347 68.0	17113310 66.1 UPDATE
CITY INVSTNG LIQUIDATING TR GOLDMAN SACHS & CO	UTS BEN INT	13D	10/25/90	7,235 18.5	17790010 13.5 UPDATE
CLOROX CO DEL HC INVESTMENTS INC	COM	13D	10/25/90	15,280 28.1	18905410 27.0 UPDATE
COAST SVGS FINL INC DELAWARE KRUTTSCHNITT THEODORE H	COM	13D	10/29/90	1,510 9.9	19099010 8.0 UPDATE
DEP CORP STATE OF WISCONSIN INVEST BD	COM	13D	10/23/90	294 5.0	23320210 7.6 UPDATE
DREW INDS INC ROSE EDWARD W III ET AL	COM NEW	13D	10/ 4/90	744 16.0	26199020 15.1 UPDATE
EAC INDS INC FRITZSCHE PETER B ET AL	COM	13D	10/23/90	384 19.6	26822610 10.6 UPDATE
FIRST BRANDS CORP CS FIRST BOSTON ET AL	COM	13D	10/30/90	15,141 70.0	31935610 57.5 UPDATE
FIRST CITY BANCORP INC COLEMAN WILLIAM KENT	COM	13D	10/19/90	111 9.9	31959110 0.0 NEW
FLEXTRONICS INC S&M MACHINE SERVICE	COM	13D	10/25/90	631 6.8	33938310 5.8 UPDATE
HARVEY GROUP INC ALPHI FUND	COM	13D	10/30/90	181 7.9	41766810 6.9 UPDATE
LA QUINTA MTR INNS INC INDUSTRIAL EQUITY	COM	13D	10/26/90	1,964 15.0	50419510 14.4 UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
MHI GROUP INC MH ASSOC	COM 13D	10/31/90	1,900 15.3	55292510 30.7	UPDATE
PARAMOUNT COMMUNICATIONS INC GAMCO INVESTORS INC ET AL	COM 13D	10/26/90	7,181 6.1	69921610 5.1	UPDATE
RYMER CO RYMER BARRY	COM 13D	10/18/90	399 13.6	78377110 0.0	NEW
TELESPHERE COMMUNICATIONS FG VENTURES INC ET AL	COM 13D	10/15/90	21,421 89.4	87990810 77.3	UPDATE
VEGA BIOTECHNOLOGIES INC BIOTECH PARTNERS ET AL	COM 13D	10/24/90	917 31.9	92249610 30.5	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AMERIBANC INVESTORS GROUP	MD					X	X			10/31/90	
AMERICAN BRANDS INC /DE/	DE					X	X			10/25/90	
AMERICAN FRANCHISE GROUP INC	DE	X								10/26/90	
APPLIED DNA SYSTEMS INC	DE			X		X				10/22/90	
ARMSTRONG WORLD INDUSTRIES INC	PA					X	X			10/31/90	
ASK COMPUTER SYSTEMS INC	DE					X				09/10/90	AMEND
ATICO FINANCIAL CORP	DE					X				10/11/90	
AVERY DENNISON CORPORATION	DE		X				X	X		10/16/90	
BALL CORP	IN					X	X			10/26/90	
BALTIMORE GAS & ELECTRIC CO	MD					X	X			10/16/90	
BANCFLOIDA FINANCIAL CORP	DE					X	X			09/21/90	
BANKERS FIRST CORP	GA					X	X			10/15/90	
BARTON WILLIAM FINANCIAL INC	CO						X			09/27/90	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
BELMORAL MINES LTD		X	X	X	X	X			X	07/27/90	
BETHEL BANCORP	ME				X	X				10/19/90	
BONNEVILLE PACIFIC CORP	DE	X					X	X		10/23/90	
BROADWAY FINANCIAL CORP	NJ				X	X				10/25/90	
CALIFORNIA COMMERCIAL BANKSHARES	CA				X					10/22/90	
CALTON INC	NJ				X					10/29/90	
CAPITAL MORTGAGE PLUS L P	DE					X				09/28/90	AMEND
CATERPILLAR FINANCIAL SERVICES CORP	DE				X	X				10/29/90	
CENTRAL TELEPHONE CO	DE					X				10/26/90	
CHEMICAL MORTGAGE SECURITIES INC	NY				X	X				10/25/90	
CLARK EQUIPMENT CO /DE/	DE				X	X				10/29/90	
CNL INCOME FUND IV LTD	FL				X					05/18/89	
CNL INCOME FUND V LTD	FL				X					12/27/89	
CNL INCOME FUND VI LTD	FL				X					12/18/89	
COM TEK RESOURCES INC	CO						X			10/15/90	AMEND
CONSUMERS FINANCIAL CORP	PA				X		X			10/23/90	
CORESTATES FINANCIAL CORP	PA						X			10/30/90	
CORPORATE PROPERTY ASSOCIATES 9 L P	DE		X				X			10/30/90	
DALTON COMMUNICATIONS INC	DE								NO ITEMS	09/20/90	AMEND
DBA SYSTEMS INC	FL					X				10/17/90	
DELMARVA POWER & LIGHT CO /DE/	DE						X			10/30/90	
DIVERSIFIED ENERGIES INC	MN				X	X				10/29/90	
DIVERSIFIED HISTORIC INVESTORS VI	PA				X	X				10/15/90	
EQUITEC 79 REAL ESTATE INVESTORS	CA				X	X				10/23/90	
EQUITEC 80 REAL ESTATE INVESTORS	CA				X	X				10/23/90	
EQUITEC 81 REAL ESTATE INVESTORS	CA				X	X				10/23/90	
FINANCIAL NEWS NETWORK INC	CA				X	X				10/23/90	
FIRST CITY BANCORP INC /TN/	TN				X					10/15/90	AMEND
FIRSTCORP INC	DE				X	X				10/24/90	
FLORAFAX INTERNATIONAL INC	DE				X					09/26/90	
FLORIDA POWER & LIGHT CO	FL				X					10/24/90	
FMC GOLD CO	DE					X				05/15/90	AMEND
FPL GROUP CAPITAL INC	FL				X					10/25/90	
FPL GROUP INC	FL				X					10/25/90	
GELMAN SCIENCES INC /MI/	MI				X	X				10/19/90	
GENERAL DEVELOPMENT CORP	DE				X	X				10/29/90	
GERIATRIC & MEDICAL CENTERS INC	DE				X	X				10/09/90	
GRADCO SYSTEMS INC	CA	X								10/18/90	
GRUBB & ELLIS REALTY INCOME TRUST	CA				X	X				10/23/90	
GTE CORP	NY				X	X				09/30/90	
HANCOCK HOLDING CO	MS				X					10/25/90	
HENRY JACK & ASSOCIATES INC	DE				X	X				10/29/90	
HOMESTEAD HOLDING CORP	PA				X	X				10/29/90	
HOMETOWN BANCORPORATION INC	DE				X	X				09/30/90	
HOUSEHOLD FINANCE CORP	DE				X	X				10/18/90	
INFOTECHNOLOGY INC	DE				X	X				10/09/90	
ISS INTERNATIONAL SERVICE SYSTEM INC	DE	X								10/30/90	
IVY MEDICAL INC /DE/	DE		X		X					10/25/90	
JAMES RIVER CORP OF VIRGINIA	VA				X	X				10/11/90	
JOHN HANSON BANCORP INC	MD	X				X				10/31/90	
KENNAMETAL INC	PA				X	X				10/23/90	
LARSON DAVIS INC	NV				X	X				10/15/90	
LYNTON GROUP INC	DE					X				08/14/90	AMEND
MANPOWER PLC /ENG/					X		X			10/19/90	
MAST KEYSTONE INC	IA				X					10/17/90	AMEND
MILLS JENNINGS CO	NV				X					09/24/90	