
CIVIL PROCEEDINGS

INJUNCTIVE ACTION FILED AGAINST WILLIAM S. BANOWSKY

The Los Angeles Regional Office filed a civil injunctive action on March 14 in the U.S. District Court for the Central District of California against William S. Banowsky alleging tipping and trading on inside information in violation of the antifraud provisions of the Securities Exchange Act of 1934. The Complaint alleges that Banowsky, while a director of Thrifty Corporation and while in possession of material non-public information, encouraged three persons to purchase Thrifty securities prior to public announcement of its merger with Pacific Lighting Corporation, currently known as Pacific Enterprises. Although Banowsky did not trade, his telephone calls triggered a chain reaction prompting a total of 18 persons to trade Thrifty securities and resulting in an aggregate profit of \$442,837.54.

Simultaneously Banowsky, without admitting or denying the allegations of wrongdoing, consented to a Final Judgment permanently enjoining him from violations of the antifraud provisions of the Exchange Act. The Final Judgment further provides that Banowsky shall disgorge \$442,837.54 and pay a civil penalty of \$311,613.71 under the Insider Trading Sanctions Act of 1984. (SEC v. William S. Banowsky, CDCA, Civil Action No. 89-1494, SVW, JRx). (LR-12033)

INVESTMENT COMPANY ACT RELEASES

**MUTUAL BEACON FUND, INC.; MUTUAL QUALIFIED INCOME FUND INC.;
MUTUAL SHARES CORPORATION**

Orders have been issued declaring that Mutual Beacon Fund, Inc.; Mutual Qualified Income Fund Inc.; and Mutual Shares Corporation have ceased to be investment companies. (Rel. IC-16863; IC-16864; IC-16865 - Mar. 14)

HOLDING COMPANY ACT RELEASES

NATIONAL FUEL GAS COMPANY

A supplemental order has been issued authorizing a proposal by National Fuel Gas Company (National), a registered holding company, and three of its subsidiaries, National Fuel Gas Distribution Corporation, Seneca Resources Corporation, and Empire Exploration, Inc., whereby National will issue and sell, pursuant to an exception from competitive bidding, two million shares of its authorized common stock, no par value, and contribute the proceeds to the capital of the subsidiaries. (Rel. 35-24836 - Mar. 14)

CENTRAL AND SOUTH WEST SERVICES, INC.

An order has been issued authorizing Central and South West Services, Inc., subsidiary of Central and South West Corporation, to finance the purchase of an office building to house their corporate activities for a purchase price of \$8,350,000. (Rel. 35-24837 - Mar. 14)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the American Stock Exchange (SR-Amex-89-4) to permit trading in expiring stock options to continue until 4:10 p.m. (Rel. 34-26625)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by: The Depository Trust Company (SR-DTC-89-3) to approve its International Institutional Delivery (IID) System, a centralized, automated system that enables many parties to an international, institutional trade to communicate with each other concerning trade details, confirmations, and affirmations. The DTC System enables broker-dealers, institutions, and agent banks/global custodians to communicate with each other, and provides for the identification of foreign sub-custodians so that the parties more easily may arrange for settlement outside the IID System. (Rel. 34-26626); and The New York Stock Exchange (SR-NYSE-88-36) to adopt NYSE Rule 130 which would mandate a shortening of its trade comparison to the day after trade date. (Rel. 34-26627)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 CROWN AMERICA SEPARATE ACCOUNT A, 120 BLOOR ST E, TORONTO CANADA M4W 1B5, - INDEFINITE SHARES. DEPOSITOR: CROWN AMERICA LIFE INSURANCE CO. (FILE 33-27274 - MAR. 01) (BR. 20 - NEW ISSUE)
- S-8 CIMPLEX TEKNOLOGY CORP, 160 INDUSTRY DR, PITTSBURGH, PA 15275 (412) 787-3000 - 2,000,000 (\$5,000,000) COMMON STOCK. (FILE 33-27291 - MAR. 03) (BR. 10)
- S-1 CITIBANK SOUTH DAKOTA N A, 701 E 60TH ST N, SIOUX FALLS, SD 57117 (605) 331-2626 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-27302 - MAR. 03) (BR. 11)
- S-4 DILLARD DEPARTMENT STORES INC, 900 W CAPITOL AVE, LITTLE ROCK, AR 72201 (501) 376-5200 - 871,000 (\$39,195,000) COMMON STOCK. (FILE 33-27303 - MAR. 07) (BR. 2)
- F-6 BEECHAM GROUP PLC/ADR/, 23 WALL ST, C/O MORGAN GUARANTY TRUST CO OF NEW YORK, NEW YORK, NY 10015 (212) 483-5630 - 20,000,000 (\$1,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-27304 - MAR. 07) (BR. 99)
- S-8 BANNER INDUSTRIES INC /DE/, 25700 SCIENCE PARK DR, CLEVELAND, OH 44122 (216) 464-3650 - 60,000 (\$1,181,250) COMMON STOCK. (FILE 33-27317 - FEB. 21) (BR. 9)
- S-8 BLOC DEVELOPMENT TECHNOLOGIES INC, 800 DOUGLAS ENTRANCE, CORAL GABLES, FL 33134 (305) 445-0903 - 2,000,000 (\$3,400,000) COMMON STOCK. (FILE 33-27343 - MAR. 06) (BR. 12)
- S-8 UNIVERSAL FOODS CORP, 433 E MICHIGAN ST, MILWAUKEE, WI 53202 (414) 271-6755 - \$30,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-27356 - MAR. 07) (BR. 4)
- S-1 SAMSON ENERGY CO LTD PARTNERSHIP, SAMSON PLZ TWO W SECOND ST, TULSA, OK 74103 (918) 583-1791 - 1,150,000 (\$16,818,750) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-27366 - MAR. 03) (BR. 4)
- S-1 CENTRAL & SOUTHERN HOLDING CO/GA, 150 W GREEN ST, P O DRAWER 748, MILLEDGEVILLE, GA 31061 (912) 452-5541 - 575,000 (\$5,390,625) COMMON STOCK. (FILE 33-27374 - MAR. 06) (BR. 2)

- 5-4 HERITAGE ENTERTAINMENT INC, 7920 SUNSET BLVD STE 200, LOS ANGELES, CA 90064
(213) 850-5858 - 2,635,000 (\$4,611,250) COMMON STOCK. (FILE 33-27375 - MAR. 06)
(BR. 12)
- 5-6 SEARS TAX EXEMPT INVESTMENT TRUST CA MUN PORT SER 57, TWO WORLD TRADE CNTR,
C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 DEPOSITOR: DEAN WITTER REYNOLDS INC.
(FILE 33-27387 - MAR. 07) (BR. 22 - NEW ISSUE)
- 5-6 SEARS TAX EXEMPT INVESTMENT TRUST INSURED NEW JERSEY SER 5, TWO WORLD TRADE CNTR,
C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 DEPOSITOR: DEAN WITTER REYNOLDS INC.
(FILE 33-27388 - MAR. 07) (BR. 22 - NEW ISSUE)
- 5-6 SEARS TAX EXEMPT INVT TR NORTH CAROLINA MUN PORT SER 8, TWO WORLD TRADE CNTR,
C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 DEPOSITOR: DEAN WITTER REYNOLDS INC.
(FILE 33-27389 - MAR. 07) (BR. 22 - NEW ISSUE)
- 5-6 SEARS TAX EXEMPT INVESTMENT TRUST VIRGINIA MUNIC PORT SER 15, TWO WORLD TRADE CNTR,
C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 DEPOSITOR: DEAN WITTER REYNOLDS INC.
(FILE 33-27390 - MAR. 07) (BR. 22 - NEW ISSUE)
- 5-6 SEARS TAX EXEMPT INVESTMENT TRUST VIRGINIA MUNIC PORT SER 16, TWO WORLD TRADE CNTR,
C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 DEPOSITOR: DEAN WITTER REYNOLDS INC.
(FILE 33-27391 - MAR. 07) (BR. 22 - NEW ISSUE)
- 5-3 DURR FILLAUER MEDICAL INC, 218 COMMERCE ST, MONTGOMERY, AL 36104 (205) 271-3512
(FILE 33-27392 - MAR. 08) (BR. 13)
- 5-3 GREAT FALLS GAS CO, #1 FIRST AVE SOUTH 1 RIVER PARK TR, P O BOX 2229, GREAT FALLS,
MT 59403 (406) 761-7100 - 50,000 (\$318,750) COMMON STOCK. (FILE 33-27409 - MAR. 06)
(BR. 7)
- 5-3 STARRETT HOUSING CORP, 909 THIRD AVE, NEW YORK, NY 10022 (212) 751-3100 - 1,558,760
(\$11,893,339) COMMON STOCK. (FILE 33-27446 - MAR. 07) (BR. 5)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
AVANTEK INC BASS SID R. ET AL	CDM 13D	3/10/89	1,140 6.3	05349210 5.3	UPDATE
BILTMORE BANK CORP JOHNSON INTL BANCORP	CDM 13D	3/ 2/89	0 0.0	09015099 0.0	NEW
BRAJDAS CORP XMZ INC	CDM 13D	2/22/89	394 14.1	10502810 10.7	UPDATE
CHILDRENS DISCOVERY CTRS AME PROSPECT GROUP INC ET AL	CL A 13D	2/ 1/89	3,045 57.6	16875710 55.3	UPDATE
CIRCLE EXPRESS INC BELFORD ARTHUR L	CDM 13D	2/28/89	422 9.1	17256210 1.5	UPDATE

ACQUISITIONS REPORTS CONT.

COLLECTORS GUILD INTL CMNY CAPITAL CO	COM	13D	2/13/89	1,640 32.1	19450099 0.0	NEW
CYPRESS FD INC NAV CORP ET AL	COM	13D	3/10/89	1,178 12.5	23278710 11.6	UPDATE
DATAVEND INC DAVIS J MORTON ET AL	COM	13D	3/ 1/89	3,262 47.1	23899110 0.0	NEW
E & B MARINE INC NATL WESTMINSTER BK NJ	COM	13D	3/ 3/89	201 10.0	26821510 0.0	NEW
GREAT AMERICAN COMMUNICATION AMERICAN FINANCIAL CORP ET AL	COM	13D	3/ 3/89	22,953 73.1	38990610 69.9	UPDATE
HAMPTON HEALTHCARE INC FONDREN NATL BK	COM	13D	3/ 9/89	0 0.0	40918410 N/A	UPDATE
HI SHEAR INDE INC GAMCO INVESTORS INC ET AL	COM	13D	3/ 9/89	2,052 35.0	42839910 33.3	UPDATE
IPM TECHNOLOGY INC SK ACQUISITION INC	COM PAR \$0.25	13D	3/10/89	1,254 65.6	44982020 65.6	UPDATE
ILLINOIS CENT TRANEN CO RAIL ACQUISITION INC	COM	14D-1	3/13/89	1,027 4.9	45187210 4.9	UPDATE
MIRACLE RECREATION EQUIP CO AHPENC NANCY	COMMON STOCK	13D	2/13/89	528 54.3	60461610 50.3	RVSION
MIRACLE RECREATION EQUIP CO AHPENC PAUL W	COMMON STOCK	13D	2/13/89	528 54.3	60461610 54.1	PVSION
NATIONAL INTERGROUP INC WALKER STREET ASSOC	COM	13D	3/10/89	1,713 7.9	63654010 8.0	UPDATE
NEWPORT ELECTPS INC SENSOR CONTROL CORP	COM	13D	3/ 8/89	254 19.3	65184710 19.3	UPDATE
ONIDYNE GROUP INC CRN CO ET AL	SH BEN INT	13D	3/ 2/89	1,727 37.8	69182710 0.0	NEW
PCA INTL INC MCKEDOWN FRANK E ET AL	COM	13D	3/ 7/89	240 6.8	69318010 0.0	NEW
PENWEST LTD STATE OF WISCONSIN INVEST	COM	13D	2/24/89	394 7.1	70975210 5.5	UPDATE
RANSBURG CORP ILLINOIS TOOL WORKS	COM	14D-1	3/13/89	1,600 19.8	75322810 19.8	UPDATE
SSE TELECOM INC TRUMBOWER FRANK S ET AL	COM	13D	3/ 2/89	2,060 66.9	78465210 0.0	NEW
SEA CONTAINERS LTD STENA FINANCE B V ET AL	COM	13D	3/ 1/89	928 8.2	81137110 0.0	NEW
STATE BK LONG ISLAND BIASE NICOLA	COM	13D	2/28/89	12 1.6	85632010 0.6	UPDATE
SYBRA INC SIMMONS HAROLD C. ET AL	COM	13D	3/ 3/89	2,560 94.8	87113610 82.7	UPDATE
TEXFI INDS INC RAINEY JOHN S ET AL	COM	13D	2/28/89	497 6.6	88289510 10.6	UPDATE
TIME INC WARNER COMMUNICATIONS INC	COM	13D	3/ 3/89	8,041 14.1	88722410 0.0	NEW