

sec news

digest

Issue 88-249

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DEC 30 1988
U.S. SECURITIES AND
EXCHANGE COMMISSION
December 29, 1988

RULES AND RELATED MATTERS

COMMENTS REQUESTED ON AMENDMENTS TO NET CAPITAL RULE

The Commission is publishing for comment proposed amendments to its net capital rule for broker-dealers which will make the rule applicable to certain specialists who are now exempt from the rule.

Comments should be submitted in triplicate to Jonathan A. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Mail Stop 6-9, Washington, DC 20549. Comments must be received by March 1, 1989 and should refer to File No. S7-27-88. All submissions will be available for inspection in the Public Reference Room. (Rel. 34-26402)

FOR FURTHER INFORMATION CONTACT: Michael A. Macchiaroli at (202) 272-2904 or Jerry W. Carpenter at (202) 272-3128

CIVIL PROCEEDINGS

CIVIL INJUNCTIVE ACTION FILED AGAINST DON S. PETERS, OTHERS

The Commission filed a civil injunctive action on December 28 in the U.S. District Court for the District of Kansas against Don S. Peters, Kenneth L. Mick, Jimmie Lee Pfeffer, Ernest C. Doyon, Jr., Bernard Lounsbury, and Bonaventure A. Kreutzer, Jr. alleging that they violated the antifraud provisions of the Securities Exchange Act of 1934 and that Peters, Mick, Pfeffer, and Lounsbury also violated the tender offer provisions of the Exchange Act.

The Commission alleges that Peters, an investment adviser with a Wichita, Kansas firm, misappropriated material non-public information concerning a tender offer by Broken Hill Proprietary Company for Energy Reserves Group, Inc. (ERG), from his partner, a consultant to ERG. The Commission alleges that Peters and Mick, a broker, devised a scheme to profit from such information through the trading of others in ERG stock. According to the Complaint, Mick or Peters induced Pfeffer, Lounsbury, Doyon, and Kreutzer to purchase a total of 170,000 shares of ERG stock in return for a share of any resulting profits which Mick then shared with Peters. The defendants sold their stock after the tender offer was announced.

The Commission is seeking injunctions, disgorgement of profits totalling \$333,000, and Insider Trading Sanctions Act penalties. (SEC v. Don S. Peters, et al., USDC DKS, Civil Action No. 88 Civ. 1720-K). (LR-11950)

CRIMINAL PROCEEDINGS

HENRY A. PAWLIK INDICTED

The U.S. Attorney for the Northern District of Illinois and the Chicago Regional Office announced that on December 8 Henry A. Pawlik of Homewood, Illinois was indicted for mail, wire, and tax fraud. The indictment alleges, among other things, that Pawlik misappropriated more than \$400,000 in customer funds from his brokerage firm, EBS Brokerage Services, Inc. The indictment further alleges that Pawlik converted the customer funds to his own use. If convicted, Pawlik faces a maximum jail term of 12 years and \$52,000 in fines. (U.S. v. Henry A. Pawlik, 88 CR-10-17, USDC NDIL). (LR-11948)

INVESTMENT COMPANY ACT RELEASES

PROGRESS TAX-EXEMPT FUND, INC.; PROGRESS COMMON STOCK FUND, INC.;
PROGRESS FIXED INCOME FUND, INC.

Orders have been issued declaring that Progress Tax-Exempt Fund, Inc.; Progress Common Stock Fund, Inc.; and Progress Fixed Income Fund, Inc. have ceased to be investment companies. (Rel. IC-16710; IC-16711; IC-16712 - Dec. 27)

HOLDING COMPANY ACT RELEASES

PUBLIC SERVICE COMPANY OF OKLAHOMA; HOLDINGS, INC.

Notices have been issued giving interested persons until January 17, 1989 to request a hearing on a proposal by the following companies filed under Release 35-24789, dated December 22: PUBLIC SERVICE COMPANY OF OKLAHOMA - subsidiary of Central and South West Corporation, to purchase power-conditioning products and to market such products to its residential, commercial, and industrial customers; and HOLDINGS, INC. - a newly organized company, for an order (a) approving the acquisition by Holdings of all the outstanding shares of common stock of Kentucky Utilities Company (KU), a Kentucky electric utility company, and the indirect acquisition of 100% of the outstanding shares of capital stock of Old Dominion Power Company (ODP), a Virginia electric utility company, and 20% of the outstanding shares of capital stock of Electric Energy, Inc. (EEI), an Illinois electric utility company, through the ownership by KU of said shares, and (b) granting Holdings and its subsidiaries, upon consummation of the proposed transaction, an exemption under Section 3(a)(1) of the Act from all provisions of the Act except Section 9(a)(2).

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until January 17, 1989 to comment on the application of MATRIX CORPORATION to withdraw its 8-1/4% convertible subordinated debentures, due 2010, and 7-1/2% convertible subordinated debentures, due 2011, from listing and registration on the American Stock Exchange. (Rel. 34-26392)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

A proposed rule change has been filed under Rule 19b-4 by: The New York Stock Exchange (SR-NYSE-88-40) that provides an exemption from Rule 19c-4 for certain exchange offers of common stock for units comprised of constituent securities. (Rel. 34-26390); and The American Stock Exchange (SR-Amex-88-32) that would increase the supplemental listing fee and annual fee imposed on listed company equity issues. (Rel. 34-26391)

Publication of the proposals are expected to be made in the Federal Register during the week of December 26.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-3 UNITED JERSEY BANKS, 301 CARNEGIE CENTER, P O BOX 2066, PRINCETON, NJ 08543
(609) 987-3200 - 2,000,000 (\$43,375,000) COMMON STOCK. (FILE 33-25864 - DEC. 02)
(BR. 1)

- S-18 FIRST BANKERS TRUSTSHARES INC, 1201 BROADWAY, QUINCY, IL 62305 (217) 228-8000 - 366,667 (\$5,500,005) COMMON STOCK. UNDERWRITER: BLUNT ELLIS & LOEWI. (FILE 33-26085-C - DEC. 09) (BR. 1 - NEW ISSUE)
- S-1 PARKER & PARSELEY 89-90 DEVELOPMENT DRILLING PROGRAMS, 508 WEST WALL STE 800, MIDLAND, TX 79701 (915) 683-4768 - 77,000 (\$77,000,000) LIMITED PARTNERSHIP CERTIFICATE. 33,000 (\$33,000,000) LIMITED PARTNERSHIP CERTIFICATE. \$16,500,000 LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-26097 - DEC. 21) (BR. 11 - NEW ISSUE)
- S-1 SOFTWARE TOOLWORKS INC, 13557 VENTURA BLVD, SHERMAN OAKS, CA 91423 (818) 907-6789 - 197,526 (\$1,037,011.50) COMMON STOCK. (FILE 33-26098 - DEC. 21) (BR. 10)
- S-8 DRESSER INDUSTRIES INC /DE/, 1600 PACIFIC, P O BOX 718, DALLAS, TX 75221 (214) 740-6000 - 2,000,000 (\$56,000,000) COMMON STOCK. (FILE 33-26099 - DEC. 21) (BR. 9)
- S-8 ASHLAND OIL INC, 1000 ASHLAND DRIVE, RUSSELL, KY 41169 (606) 329-3333 - 3,000,000 (\$101,250,000) COMMON STOCK. (FILE 33-26101 - DEC. 21) (BR. 3)
- S-3 RIVER OAKS INDUSTRIES INC, 150 E 58TH ST, 27TH FL, NEW YORK, NY 10155 (212) 980-9670 - 3,541,830 (\$1,438,868.44) COMMON STOCK. (FILE 33-26104 - DEC. 20) (BR. 12)
- S-8 UNION TEXAS PETROLEUM HOLDINGS INC, 1330 POST OAK BLVD, HOUSTON, TX 77056 (713) 623-6544 - 8,000,000 (\$8,000,000) COMMON STOCK. (FILE 33-26105 - DEC. 21) (BR. 11)
- S-8 DISNEY WALT CO, 500 S BUENA VISTA ST, BURBANK, CA 91521 (818) 840-1000 - 6,500,000 (\$423,312,500) COMMON STOCK. (FILE 33-26106 - DEC. 21) (BR. 11)
- S-1 NETWORK GENERAL CORPORATION, 1945A CHARLESTON RD, MOUNTAIN VIEW, CA 94043 (415) 965-1800 - 640,000 (\$4,480,000) COMMON STOCK. 1,246,000 (\$8,722,000) COMMON STOCK. UNDERWRITER: ALEX BROWN & SONS INC, HAMBRECHT & QUIST INC. (FILE 33-26107 - DEC. 21) (BR. 10 - NEW ISSUE)
- S-18 PREFERRED CAPITAL MORTGAGE LIMITED PARTNERSHIP, 1699 WALL ST, MOUNT PROSPECT, IL 60056 (312) 956-4800 - 75,000 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-26136-C - DEC. 13) (BR. 12 - NEW ISSUE)
- S-18 SARAMO INC, 368 VETERANS MEMORIAL HWY, COMMACK, NY 11725 (516) 864-2730 - 600,000 (\$3,000,000) COMMON STOCK. 3,000,000 (\$3,750,000) COMMON STOCK. 60,000 WARRANTS, OPTIONS OR RIGHTS. 60,000 (\$360,000) COMMON STOCK. 300,000 (\$375,000) COMMON STOCK. (FILE 33-26141-NY - DEC. 12) (BR. 11 - NEW ISSUE)
- S-18 AMERICAN DOCTORS FINANCIAL GROUP INC /DE/, 12 BANK ST, SUMMIT, NJ 07901 (201) 277-0450 - 450,000 (\$2,250,000) COMMON STOCK. 67,500 (\$337,500) COMMON STOCK. 45,000 (\$45,000) WARRANTS, OPTIONS OR RIGHTS. 45,000 (\$270,000) COMMON STOCK. UNDERWRITER: BARCLAY INVESTMENTS INC. (FILE 33-26182-NY - DEC. 14) (BR. 6)
- S-18 AMCAP INVESTORS INC, 320 PARK AVE 27TH FLR, NEW YORK, NY 10022 (212) 223-0022 - 2,500,000 (\$2,500,000) COMMON STOCK. 625,000 (\$937,500) COMMON STOCK. (FILE 33-26184-NY - DEC. 16) (BR. 11 - NEW ISSUE)
- S-1 VAN DOREN RUBBER COMPANY INC, 2095 N BATAVIA ST, ORANGE, CA 92665 (714) 974-7414 - 41,000,000 (\$41,000,000) STRAIGHT BONDS. (FILE 33-26210 - DEC. 20) (BR. 5 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST ARKANSAS MUN PORT SER 3 - 4,400 (\$4,620,000) UNIT INVESTMENT TRUST. (FILE 33-26218 - DEC. 22) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST CA MUN PORT SER 54 - 5,500 (\$5,775,000) UNIT INVESTMENT TRUST. (FILE 33-26219 - DEC. 22) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST OREGON MUN PORT SER 3 - 4,400 (\$4,620,000) UNIT INVESTMENT TRUST. (FILE 33-26220 - DEC. 22) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST DELAWARE MUN PORT SER 3 - 4,400 (\$4,620,000) UNIT INVESTMENT TRUST. (FILE 33-26221 - DEC. 22) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST INSURED NEW JERSEY SER 4 - 4,400 (\$4,620,000) UNIT INVESTMENT TRUST. (FILE 33-26222 - DEC. 22) (BR. 22 - NEW ISSUE)
- S-3 ICN PHARMACEUTICALS INC /DE/, 3300 HYLAND AVE, COSTA MESA, CA 92626 (714) 545-0100 - 1,500,000 (\$9,187,500) COMMON STOCK. (FILE 33-26253 - DEC. 20) (BR. 4)

- S-6 MUNICIPAL SECURITIES TRUST SERIS 41 AND 69 DISCOUNT SERIES, 245 PARK AVENUE, C/O BEAR STEARNS & CO INC, NEW YORK, NY 10167 - INDEFINITE SHARES. DEPOSITOR: BEAR STEARNS & CO INC. (FILE 33-26254 - DEC. 21) (BR. 16 - NEW ISSUE)
- S-11 NYLIFE GOVERNMENT MORTGAGE PLUS, 51 MADISON AVE, NEW YORK, NY 10010 (800) 332-5774 - 25,000,000 (\$250,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-26255 - DEC. 21) (BR. 2 - NEW ISSUE)
- S-4 LANGLEY CORP /DE/, 310 EUCLID AVE, SAN DIEGO, CA 92114 (619) 264-3181 - 719,754 (\$3,481,171.84) PREFERRED STOCK. 5,175,000 (\$41,211,000) COMMON STOCK. 673,838 (\$5,289,628) COMMON STOCK. (FILE 33-26258 - DEC. 21) (BR. 6)
- S-3 DREW INDUSTRIES INC, 200 MAMARONECK AVE, WHITE PLAINS, NY 10601 (914) 428-9098 - 3,385,375 (\$740,720.05) COMMON STOCK. (FILE 33-26260 - DEC. 21) (BR. 9)
- S-8 NATIONAL PATENT DEVELOPMENT CORP, 9 WEST 57TH ST STE 4170, NEW YORK, NY 10019 (212) 230-9500 - 2,000,000 (\$12,750,000) COMMON STOCK. (FILE 33-26261 - DEC. 21) (BR. 5)
- S-8 BANK OF NEW YORK CO INC, 48 WALL ST, NEW YORK, NY 10286 (212) 495-1784 - 2,000,000 (\$73,140,000) COMMON STOCK. (FILE 33-26262 - DEC. 21) (BR. 2)
- S-2 PRESIDIO OIL CO, 5613 DTC PKWY STE 750, C/O GRANT E THAYER, ENGLEWOOD, CO 80111 (303) 773-0100 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-26263 - DEC. 21) (BR. 3)

REGISTRATIONS EFFECTIVE

Dec. 2: Sunco Venture Capital Corporation, 33-24663-A.

Dec. 5: British Steel plc, 33-25213, 33-25214; Burton Tax Credit Partners Limited Partnership, 33-24208-C; United States Leasing International, Inc., 33-25722.

Dec. 6: GMBS, Inc., 33-24734.

Dec. 7: Fidelity Investments Variable Annuity Account I, 33-24400; PNB Financial Group, 33-25772; Secured Investment Resources Fund, L.P. III, 33-24235; Shearson Lehman Hutton Holdings Inc., 33-25797; Terminal Applications Group, Inc., 33-24954; Transmed Express Inc., 33-24996-A.

Dec. 8: Continental Illinois Corporation, 33-25268; First Capital Growth Fund-XIV, 33-19365; First Cherokee Bancshares Inc., 33-25075-A; Gwinnett Bancorp Inc., 33-24609-A; Hong Kong Telecommunications Ltd., 33-25376, 33-25377; Jordan Industries, Inc., 33-24317; National Australia Bank Limited, 33-25960; National Municipal Trust, Insured Series 35, 33-25204; The Office Club, Inc., 33-25167; Otisco, Inc., 33-24387; SLB Principal Return Fund, 33-25087; Santa Fe Pacific Pipeline Partners, L.P., 33-24395; The Scandinavia Company, Inc., 33-24851; Sefco, Inc., 33-16331-LA; 795 Fifth Avenue Limited Partnership, 33-24671; 3 Bealls Holding Corporation, 33-24571; Wellington Leisure Products, Inc., 33-24888.

Dec. 9: American Capital Holdings, Inc., 33-25443; Bucyrus-Erie Company, 33-25141; Cellular Communications, Inc., 33-25665; Edgewood Bancshares, Inc., 33-25463; MB/CNL Mortgage Fund I, L.P., 33-20248; Melbourne Capital Corporation, 33-24852-D; Meritor U.S. Government Fund, Inc., 33-25751; Myers Industries, Inc., 33-25481; Nationwide Multi-Flex Variable Account, 33-23905; Procyon Corporation, 33-24512; RT Acquisition Associates, Inc., 33-22701-NY; Sears Receivables Financial Group, Inc., 33-25977; Sigma MoneyFund, Inc., 33-25750; Sigma Special Fund, Inc., 33-25749; Sigma Tax-Free Bond Fund, Inc., 33-25748; Treasure Quest, Inc., 33-17897; Vision Capital, Inc., 33-24464-NY; White Villa Grocers, Inc., 33-26012.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ADDSCO INDUSTRIES INC	DE				X		X		10/09/88	
ADDSCO INDUSTRIES INC	DE				X		X		12/05/88	
ADMIRAL TRANSPORTATION GROUP INC	FL						X		09/30/88	AMEND
AIRGAS INC	DE								10/04/88	
ALC COMMUNICATIONS CORP	DE								12/02/88	
ALLTEL CORP	OH				X		X		12/15/88	
AMERCO /NV/	NV				X				12/09/88	
AMERICAN BUSINESS PRODUCTS INC	GA				X		X		11/30/88	
AMERICAN BUSINESS PRODUCTS INC	GA				X		X		12/07/88	
AMERICAN FIBER OPTICS CORP	DE	X					X		11/30/88	
AMERICAN HOUSING TRUST II	IL				X				10/31/88	
AMERICAN HOUSING TRUST II	IL				X				12/01/88	
AMERITRUST CORP	DE		X				X		12/02/88	
APA OPTICS INC /MN/	MN				X				12/14/88	
AZATECH INC	NY				X				12/09/88	
BALCOR EQUITY PENSION INVESTORS II	IL				X				11/23/88	
BLOCKBUSTER ENTERTAINMENT CORP	DE								12/15/88	
BNH BANCSHARES INC	CT				X				12/01/88	
BOISE CASCADE CORP	DE				X		X		12/13/88	
BRIARWOOD CAPITAL CORP	CO	X		X					12/01/88	
BUEHLER INTERNATIONAL INC	DE	X					X		12/14/88	
CAPITALISTICS INC	DE	X	X		X	X	X		11/30/88	
CENTRAL CORP /GA/	GA				X		X		12/15/88	
CHEMICAL ACCEPTANCE CORP SERIES 1988-2	DE				X		X		11/30/88	
CHEMICAL ACCEPTANCE CORP SERIES 1988-3	DE				X		X		11/30/88	
CHEMICAL ACCEPTANCE CORP SERIES 1988-4	DE				X		X		11/30/88	
CHEMICAL ACCEPTANCE CORP SERIES 1988-5	DE				X		X		11/30/88	
CHESAPEAKE UTILITIES CORP	DE		X				X		12/01/88	
CIRCLE EXPRESS INC	IN				X		X		12/07/88	
CIS CAPITAL INCOME FUND 3 L P	CA				X				12/01/88	
CITIZENS FINANCIAL GROUP INC/DE	DE	X					X		12/16/88	
CNW CORP /DE/	DE				X		X		10/31/88	AMEND
COMMUNICATIONS TRANSMISSION INC	DE		X				X		12/19/88	
COMPUTER MEMORIES INC	DE				X	X			12/14/88	
CONSOLIDATED COMPANIES	MA	X			X		X		11/22/88	
CONSOLIDATED ENERGY PARTNERS L P	DE				X		X		12/05/88	
CONTINENTAL BANK CORP	DE				X				12/12/88	
CONTINENTAL CAPITAL RESOURCES INC	TX				X				12/08/88	
CRESTED CORP	CO				X				12/05/88	
D&N FINANCIAL CORP	DE				X		X		12/12/88	
DETROIT & CANADA TUNNEL CORP	MI				X		X		12/02/88	
DIANA CORP	DE				X				11/30/88	
DIME FINANCIAL CORP /PA/	PA		X				X		12/02/88	
DREW INDUSTRIES INC	DE						X		11/10/88	AMEND
DUNE RESOURCES LTD		X					X		12/07/88	
DURAMED PHARMACEUTICALS INC	DE				X		X		12/06/88	
EAC INDUSTRIES INC	NY		X				X		12/01/88	
EASTEX ENERGY INC	DE						X		10/06/88	AMEND
ECI INTERNATIONAL LTD	CA								12/07/88	
EQUITEC INCOME REAL ESTATE INVESTORS B	CA						X		10/04/88	
EQUITEC INCOME REAL ESTATE INVESTORS C	CA						X		10/04/88	AMEND
EREIM LP ASSOCIATES	NY				X		X		12/02/88	
FEDDERS CORP /DE	DE		X				X		12/02/88	
FIBREBOARD CORP /DE	DE				X				12/15/88	
FINANCIAL NEWS NETWORK INC	CA		X				X		12/07/88	
FIRST AMERICAN CORP /TN/	TN				X		X		12/14/88	
FIRST FINCORP INC	NC				X				12/15/88	
FIRST HIGHLAND CORP	DE				X				12/09/88	
FIRST SECURITY CORP	DE				X				12/12/88	
FLORIDA ROCK & TANK LINES INC	FL				X				12/13/88	
FORD BANK GROUP INC	TX		X				X		12/01/88	
FORTUNE FINANCIAL GROUP INC	FL	X					X		12/09/88	
GASCARD INC /DE/	DE				X				08/31/88	
GENERAL BUILDERS CORP	NY				X		X		12/12/88	
GENERAL ELECTRIC CAPITAL CORP	NY		X				X		12/05/88	
GENERAL ELECTRIC FINANCIAL SERVICES INC	DE		X				X		12/19/88	
HARCOURT BRACE JOVANOVIH INC	NY						X		11/17/88	
HEALTHWATCH INC	MN		X				X		12/02/88	
HEMODYNAMICS INC	DE				X		X		11/10/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
HOME FEDERAL CORP	DE				X		X		12/15/88	
HOME OWNERS FEDERAL SAVINGS & LOAN ASSOC						X			11/30/88	
HON INDUSTRIES INC	IA	X					X		08/24/88	AMEND
HOUGHTON HIFFLIN CO	MA				X		X		12/16/88	
IMPERIAL SAVINGS ASSOCIATION	CA						X		12/07/88	
IMUTECH INC	CO				X				10/21/88	AMEND
INDIANA FEDERAL CORP	DE				X		X		11/10/88	
LIFEWAY FOODS INC	IL						X		12/15/88	
MARATHON BANCORP	CA				X				10/31/88	AMEND
MARINE MIDLAND BANK NA					X		X		10/18/88	
MARINE MIDLAND BANK NA						X	X		10/25/88	
MARINE MIDLAND BANK NA						X	X		11/25/88	
MARK IV INDUSTRIES INC	DE	X					X		10/04/88	AMEND
MAST OPTICAL SYSTEMS INC	IA				X				09/27/88	AMEND
MAXAXAM CORP	DE				X		X		11/30/88	
MBNA CREDIT CARD TRUST 1988-A	NY						X		12/01/88	
MCFADDIN VENTURES INC	TX	X			X		X		12/19/88	
MIDDLE SOUTH UTILITIES INC	FL					X			12/10/88	
MIDWEST FINANCIAL CORP ONE	DE				X		X		12/02/88	
ML EQ REAL ESTATE PORTFOLIO L P	DE						X	X	12/02/88	
MOLOKAI RANCH LTD	HI	X							12/08/88	
MYO TECH CORP	DE								NO ITEMS	11/10/88
NAC INDUSTRIES CORP	DE	X								11/29/88
NATIONAL CITY CORP	DE				X					12/14/88
NATIONAL ENVIRONMENTAL CONTROLS INC	DE	X					X			11/30/88
NATIONAL INDUSTRIAL BANCORP INC	CT				X					12/15/88
NATIONAL MEDIA HOLDING CO INC	CO				X		X			11/30/88
NEW WORLD ENTERTAINMENT LTD	DE				X		X			12/10/88
NEWMARK & LEWIS INC	NY				X		X			11/18/88
NOONEY REAL PROPERTY INVESTORS SIX L P	MO					X				11/30/88
NOVO CORP	NY			X						12/14/88
NUMERICA FINANCIAL CORP	NH				X					12/06/88
NUTRI CHEESE CO	IL				X		X			09/09/87
OVEX FERTILITY CORP	NY						X			09/15/88
PACIFIC NUCLEAR SYSTEMS INC	WA						X			10/03/88
PANHANDLE EASTERN CORP	DE				X		X			11/22/88
PANHANDLE EASTERN PIPE LINE CO	DE				X		X			11/22/88
PANTHEON INDUSTRIES INC	CO	X	X				X			10/01/88
PAYLINE SYSTEMS INC	OR				X					12/08/88
PETROLANE PARTNERS L P	DE						X			10/14/88
PHOENIX FINANCIAL CORP /OK/	OK				X		X			10/13/88
PHYSICIANS PHARMACEUTICAL SERVICES INC	CO				X					12/14/88
PICCADILLY CAFETERIAS INC	LA	X					X			12/02/88
POLIFLY FINANCIAL CORP	NJ					X	X			12/16/88
PORTFOLIO VENTURES INC	DE	X	X							12/02/88
PORTLAND GENERAL CORP /OR/	OR					X				12/07/88
PORTLAND GENERAL ELECTRIC CO /OR/	OR					X				12/07/88
POSSIS CORP	MN				X		X			12/14/88
PRIMERICA CORP	NJ					X	X			11/30/88
PRUDENTIAL FINANCIAL SERVICES CORP	UT	X					X			11/30/88
PURIDYNE INC	DE				X					10/21/88
RAMSAY HEALTH CARE INC	DE						X			09/30/88
REALAMERICA CO/NEW	DE					X	X			12/15/88
REGIONAL AIR GROUP CORP	CO	X					X			12/01/88
REPUBLIC BANCORP INC	MI						X			09/30/88
ROCKING HORSE CHILD CARE CENTERS OF AMER	DE						X			11/30/88
ROTHSCHILD L F MORTGAGE TRUST VII						X	X			11/15/88
ROTHSCHILD L F MORTGAGE TRUST VIII	DE					X	X			12/15/88
SAHARA CASINO PARTNERS L P	DE	X					X			12/01/88
SAHARA RESORTS	NV	X					X			12/01/88
SARATOGA STANDARDBREDS INC	NY			X						12/05/88
SECURITY PACIFIC CORP	DE					X				12/09/88
SHAKLEE CORP	DE				X	X				12/15/88
SHAWMUT NATIONAL 1988 A GRANTOR TRUST							X			12/06/88
SILGAN CORP	DE						X			09/30/88
SILGAN CORP	DE	X					X			12/02/88

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
SOUTHERN PACIFIC TRANSPORTATION CO	DE	NO ITEMS							11/10/88	AMEND
SOUTHMARK CORP	GA						X		12/16/88	
SPM GROUP INC	CO						X		12/14/88	
ST LOUIS SOUTHWESTERN RAILWAY CO	MO	NO ITEMS							11/07/88	
SYSTEM ENERGY RESOURCES INC	AR						X		12/01/88	
TELERGY INC	NV		X					X	12/01/88	
TESTAMATIC CORP	NY		X						12/05/88	
THETFORD CORP	DE		X					X	12/15/88	
TIGER CAPITAL CORP /CO/	CO				X		X		11/02/88	
TIME MANAGEMENT CORP /MN/	MN				X		X		11/30/88	
TODD SHIPYARDS CORP	NY				X		X		12/15/88	
TPEX EXPLORATION INC	CO				X				12/01/88	
TRUSTCORP INC	DE				X				10/24/88	
U S ENERGY SEARCH INC	DE			X					11/01/88	
U S GOLD CORP	CO				X		X		11/23/88	
US ENERGY CORP	WY				X				12/05/88	
UST FASTBACS 1987-B GRANTOR TRUST	MA	NO ITEMS							12/12/88	
UTAH POWER & LIGHT CO	UT				X				12/19/88	
VERMONT RESEARCH CORP/NEW	VT				X		X		12/12/88	
VERSA TECHNOLOGIES INC	DE				X		X		12/16/88	
VHC LTD	DE		X					X	11/30/88	
VIRAL RESPONSE SYSTEMS INC	DE				X				12/06/88	
WASHINGTON BANCORP INC	DE				X				12/14/88	
WASHINGTON MUTUAL SAVINGS BANK SERIES A	WA						X		10/31/88	
WATSCO INC	FL				X				12/14/88	
WAVERLY GROUP INC	OR	X	X					X	12/01/88	
WILLIAMS A L CORP	DE	X	X		X			X	11/30/88	
WILLIAMS W W CO	OH		X					X	12/18/88	
XYTRONYX INC	DE				X			X	12/07/88	
YUKON ENERGY CORP	MN				X				12/07/88	
ZOTH CENTURY INDUSTRIES	CA				X				11/10/88	
ACQUISITION INDUSTRIES INC /CO/	CO				X		X		11/29/88	
ALLIANCE BANCORPORATION /AK/	AK				X				12/21/88	
ALLIS CHALMERS CORP	DE				X		X		12/01/88	
AMERICAN HOIST & DERRICK CO	DE		X					X	12/05/88	
AMERICAN HOUSING TRUST II	NY				X				11/25/88	
AMOSKEAG BANK SHARES INC	NH				X			X	12/19/88	
AMOSKEAG CO	DE				X				12/09/88	
ARMSTRONG WORLD INDUSTRIES INC	PA							X	10/03/88	AMEND
BANNER INDUSTRIES INC /DE/	DE		X					X	12/05/88	
BAVARIAN TECHNOLOGIES INC	DE	X	X	X				X	07/01/88	
CELEREX CORP	WA			X	X	X			12/15/88	
CROWN ANDERSEN INC	DE				X				12/06/88	
DALTON COMMUNICATIONS INC	DE				X			X	12/09/88	
DLJ MORTGAGE ACCEPTANCE CORP	DE	NO ITEMS							09/23/88	AMEND
DOWNNEY SAVINGS & LOAN ASSOCIATION			X					X	09/29/88	
DOWNNEY SAVINGS & LOAN ASSOCIATION								X	09/29/88	AMEND
EATON CORP	OH						X		12/07/88	
ERC INDUSTRIES INC /DE/	DE			X				X	12/06/88	
EXCHEQUER INC /DE/	DE	X	X		X			X	12/05/88	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS							12/15/88	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS							12/15/88	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS							12/15/88	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS							12/15/88	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS							12/15/88	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS							12/15/88	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS							12/15/88	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS							12/15/88	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS							12/15/88	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS							12/15/88	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS							12/15/88	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS							12/15/88	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS							12/15/88	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS							12/15/88	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS							12/15/88	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS							12/15/88	
FIBREBOARD CORP /DE	DE							X	10/03/88	AMEND

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
GENCORP INC	OH		X		X		X		12/02/88	
GEORGIA PACIFIC CORP	GA				X		X		12/21/88	
GEOHERMAL RESOURCES INTERNATIONAL INC	DE				X				12/02/88	
GLENEAGLE CAPITAL CORP	CO	X	X		X		X	X	12/01/88	
GOLDEN WEST CAPITAL INC	CO				X		X		12/12/88	
GREAT FALLS GAS CO	MT		X				X		12/02/88	
GUARDSMAN PRODUCTS INC	DE				X		X		11/15/88	
IPM INC	CO				X				12/19/88	
JCP MASTER CREDIT CARD TRUST	DE						X		12/15/88	
JOURNEYS END RESORTS INC	NV								10/04/88	AMEND
KDI CORP	DE				X				12/15/88	
KEY ACQUISITIONS INC	CO				X		X		12/12/88	
KING WORLD PRODUCTIONS INC	DE		X				X		12/05/88	
KOMAG INC /DE/	DE				X				12/09/88	
LOMAS BANK USA	DE				X		X		12/15/88	
LSI LOGIC CORP	DE						X		10/20/88	AMEND
MARINE MIDLAND 1987-1 CARS TRUST	NY				X		X		12/15/88	
MARINE MIDLAND 1988-1 CARS TRUST	NY				X		X		12/15/88	
MAXOIL INC	DE	X					X		12/13/88	AMEND
MESA LTD PARTNERSHIP	DE		X				X		12/06/88	
MORGAN STANLEY MORTGAGE TRUST 30	DE	X							11/30/88	
MORGAN STANLEY MORTGAGE TRUST 32	DE	X							12/05/88	
NICHOLS S E INC	NY				X		X		12/13/88	
OIA INC	DE								12/01/87	AMEND
PEREGRINE ENTERTAINMENT LTD	UT				X				11/14/88	
PETTIBONE CORP	DE				X		X		12/19/88	
PHARMACONTROL CORP	DE				X				12/19/88	
PIONEER RAILROAD CO INC /IO/	IA								10/01/88	AMEND
POTOMAC ELECTRIC POWER CO	VA				X				12/20/88	
PUNTA GORDA ISLES INC	FL		X				X		12/05/88	
QUEBECOR INC									10/03/88	AMEND
REALMARK PROPERTY INVESTORS LIMITED PART	DE		X				X		12/07/88	
REALMARK PROPERTY INVESTORS LIMITED PART	DE		X				X		12/14/88	
REALMARK PROPERTY INVESTORS LIMITED PART	DE		X				X		12/19/88	
REXNORD HOLDINGS INC	DE		X				X		12/05/88	
RMS INTERNATIONAL INC	DE		X				X		12/06/88	
ROCKY MOUNT UNDERGARMENT CO INC	DE				X				12/05/88	
ROSPATCH CORP /MI/	MI				X				12/05/88	
RUDYS RESTAURANT GROUP INC	NV				X		X		12/08/88	
RURAL HOUSING TRUST 1987-1	DE				X				12/01/88	
SIS CORP	OH				X				12/02/88	
TAHOE CO INC /CO/	CO								10/14/88	AMEND
UNITED STATES LEASING INTERNATIONAL INC	DE						X		12/19/88	
UST FASTBACS 1987-A GRANTOR TRUST	MA								12/16/88	
VESTRO FOODS INC	DE		X				X		12/06/88	
VIALE RESOURCES INC	NV		X				X		12/02/88	
WELLSFIRE FUNDING INC	CO				X				11/09/88	AMEND
WINE INC	DE				X				12/20/88	
XCALIBER VENTURE CAPITAL CORP	UT	X	X				X		11/30/88	
XTRA CORP /DE/	DE				X				12/07/88	