

sec news digest

Issue 88-220

November 16, 1988

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - WEDNESDAY, NOVEMBER 23, 1988 - 10:00 a.m.

The subject matter of the November 23 closed meeting will be: Institution of injunctive actions; Settlement of injunctive actions; Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; Amend administrative proceeding of an enforcement nature; Opinions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: John Kincaid at (202) 272-2300

COMMISSION ANNOUNCEMENTS

NOTICE TO USERS OF PUBLIC REFERENCE ROOM

As part of its previously-announced reorganization of the Public Reference Room, the Commission is developing new systems for rotation of filings among regular users of the Room. Regular users interested in being on the new system must obtain an Application for rotation from the Public Reference Room, fill it out, and return them to the Branch Chief, Public Reference Room, no later than noon on Friday, November 18.

ADMINISTRATIVE PROCEEDINGS

NASD ACTION AGAINST STEPHEN M. CARTER AFFIRMED

The Commission affirmed disciplinary action taken by the NASD against Stephen M. Carter, of Minneapolis, a brokerage firm cashier. The NASD censured Carter and barred him from association with any member firm.

The Commission found, as had the NASD, that between February and November 1983 Carter created false credit balances in his personal securities accounts at his firm, caused the firm to issue checks to him on the basis of those balances, forged an authorized signature on some of the checks, cashed the checks, and misappropriated the proceeds. The Commission rejected Carter's claim that the NASD lacked jurisdiction to discipline him because he was not engaged in the securities business. It found that Carter's cashier duties were "clearly part of the conduct of a securities business." (Rel. 34-26264)

INVESTMENT COMPANY ACT RELEASES

GOLDEN AMERICAN LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until December 5 to request a hearing on an application filed by Golden American Life Insurance Company, Western Capital Specialty Managers Separate Account B, and Directed Services, Inc. for an order granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act to permit the deduction of mortality and expense risk charges and a guaranteed death benefit charge from the Account. (Rel. IC-16634 - Nov. 10)

HOLDING COMPANY ACT RELEASES

CEDAR COAL COMPANY; AMERICAN ELECTRIC POWER COMPANY, INC.

Notices have been issued giving interested persons until December 5 to request a hearing on a proposal by the following companies filed under Release 35-24745, dated November 10: CEDAR COAL COMPANY - an indirect subsidiary of American Electric Power Company, Inc. (AEP), to extend until December 31, 1991 its authorization to renovate, rebuild, and modify major pieces of mining equipment for AEP system companies and for non-associate companies; and AMERICAN ELECTRIC POWER COMPANY, INC. - a registered holding company, and its subsidiaries, AEP Generating Company, Appalachian Power Company, Central Ohio Coal Company, Columbus Southern Power Company, Indiana Michigan Power Company, Kanawha Valley Power Company, Kentucky Power Company, Kingsport Power Company, Michigan Power Company, Ohio Power Company, and Wheeling Electric Company, whereby the subsidiaries seek separate authority to issue and sell short-term notes to banks, to issue and sell commercial paper, and AEP requests authority to make cash capital contributions, all through December 31, 1990.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

Orders have been issued granting the application of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: New York Stock Exchange - TEXAS AMERICAN OIL CORPORATION, 12 $\frac{1}{2}$ subordinated debentures, due August 15, 1999. (Rel. 34-26280); and the Philadelphia Stock Exchange - ALLECO, INC., common stock, \$1.00 par value. (Rel. 34-26281)

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange for unlisted trading privileges in the common stock of four issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-26282)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

A proposed rule change has been filed under Rule 19b-4 by: Cincinnati Stock Exchange (SR-CSE-88-4) that would limit the liability for its member and member organization use of CSE facilities. (Rel. 34-26276); and the New York Stock Exchange (SR-NYSE-88-34) to adopt a policy that specifically defines and prohibits intermarket frontrunning of futures and stocks. (Rel. 34-26279)

Publication of the proposals are expected to be made in the Federal Register during the week of November 21.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 AMSERVE CAPITAL CORP, 516 MUIRFIELD DR, LANTANA, FL 33462 (407) 478-3030 - 15,000 (\$90,000) COMMON STOCK. 7,500,000 (\$1,875,000) COMMON STOCK. 4,500,000 (\$1,575,000) COMMON STOCK. (FILE 33-25134-A - OCT. 24) (BR. 12 - NEW ISSUE)
- S-8 PROVINCE OF NOVA SCOTIA, CANADIAN CONSULATE GENERAL, 1251 AVENUE OF THE AMERICAS, NEW YORK, NY 10020 - 200,000,000 (\$200,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-25297 - NOV. 07) (BR. 9 - NEW ISSUE)
- S-1 BT TELECOM INC, ONE ELECTRONICS DR, TRENTON, NJ 08619 (609) 586-4091 - 1,840,000 (\$11,960,000) COMMON STOCK. 2,000,000 (\$15,600,000) COMMON STOCK. 2,000,000 (\$18,000,000) COMMON STOCK. 160,000 (\$160) WARRANTS, OPTIONS OR RIGHTS. 160,000 (\$1,248,000) COMMON STOCK. UNDERWRITER: WGLF F N & CO INC. (FILE 33-25302 - NOV. 08) (BR. 8 - NEW ISSUE)
- F-6 HONG KONG TELECOMMUNICATIONS LTD/HK, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 530-1784 - 500,000,000 (\$25,000,000) FOREIGN COMMON STOCK. (FILE 33-25376 - NOV. 07) (BR. 99 - NEW ISSUE)
- S-4 FIRST COAST BANCORP INC, 1890 S 14TH ST, AMELIA ISLAND, FL 32034 (904) 261-7200 - 444,375 (\$3,078,630) COMMON STOCK. (FILE 33-25379 - NOV. 07) (BR. 2 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED TWENTY SECOND INTERM TM SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-25390 - NOV. 09) (BR. 17 - NEW ISSUE)
- S-6 INTERNATIONAL BOND FUND AUSTRALIAN DOLLAR BONDS SERIES 5, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-25391 - NOV. 09) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 5H, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-25392 - NOV. 09) (BR. 22 - NEW ISSUE)
- S-8 GENERAL MOTORS CORP, 3044 W GRAND BLVD, DETROIT, MI 48202 (313) 556-5000 (FILE 33-25393 - NOV. 09) (BR. 13)
- S-1 LYONCELL PETROCHEMICAL CO, 1221 MCKINNEY ST, STE 1600, HOUSTON, TX 77010 (713) 652-7200 - 46,000,000 (\$1,564,000,000) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, SALOMON BROTHERS INC. (FILE 33-25407 - NOV. 08) (BR. 1 - NEW ISSUE)
- S-2 GLOBE SECURITY SYSTEMS INC /DE/, 2503 LOMBARD ST, PHILADELPHIA, PA 19146 (215) 546-6900 - 12,175,585 (\$27,142,894) COMMON STOCK. 160,000 (\$219,200) COMMON STOCK. 240,000 (\$554,400) COMMON STOCK. 10,031,120 (\$16,927,515) COMMON STOCK. 19,445,000 (\$19,445,000) STRAIGHT BONDS. (FILE 33-25409 - NOV. 08) (BR. 10)
- S-18 GENEVA CAPITAL LTD, 11444 OLYMPIC BLVD, TENTH FLR, LOS ANGELES, CA 90064 (213) 312-9572 (FILE 33-25410 - NOV. 08) (BR. 11 - NEW ISSUE)
- S-18 ZETA MUSIC SYSTEMS INC, 2230 LIVINGSTON ST, OAKLAND, CA 94606 (415) 261-1702 - 556,165 (\$278,082.50) COMMON STOCK. (FILE 33-25411 - NOV. 08) (BR. 12 - NEW ISSUE)
- S-8 TECHNOLOGY MARKETING INC, 17862 FITCH, IRVINE, CA 92714 (714) 863-1100 - 300,000 (\$384,000) COMMON STOCK. (FILE 33-25412 - NOV. 08) (BR. 8)

- S-8 HUFFY CORP, 7701 BYERS RD, MIAMISBURG, OH 45342 (513) 866-6251 - 225,000 (\$3,346,875) COMMON STOCK. (FILE 33-25413 - NOV. 08) (BR. 11)
- N-2 KEMPER MUNICIPAL INCOME TRUST, 120 S LASALLE ST, CHICAGO, IL 60603 (800) 537-6006 - 40,000 (\$200,000,000) PREFERRED STOCK. UNDERWRITER: FIRST BOSTON CORP, SMITH BARNEY HARRIS UPHAM & CO. (FILE 33-25420 - NOV. 08) (BR. 16)
- S-1 AQUANAUTICS CORP, 4560 HORTON ST RM Q-111, EMERYVILLE, CA 94608 (415) 652-8553 - 3,755,000 (\$1,639,500) COMMON STOCK. (FILE 33-25423 - NOV. 09) (BR. 8)
- S-1 SALEX SYSTEMS INC, 50 LASER CT, HAUPPAUGE, NY 11788 (516) 436-5000 - 1,649,160 (\$9,984,960) COMMON STOCK. UNDERWRITER: WOODMERE SECURITIES INC. (FILE 33-25433 - NOV. 08) (BR. 6 - NEW ISSUE)
- N-2 PRUDENTIAL INDIVIDUAL VARIABLE CONTRACT ACCOUNT, 3003 NORTH CENTRAL AVE, PHOENIX, AZ 85012 (602) 264-7892 (FILE 33-25434 - NOV. 08) (BR. 20)
- S-11 MORGAN STANLEY MORTGAGE TRUSTS, RODNEY SQUARE NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 (302) 651-1000 - 2,000,000,000 (\$2,000,000,000) MORTGAGE BONDS. (FILE 33-25436 - NOV. 08) (BR. 11)
- S-2 TOWN & COUNTRY CORP, 25 UNION ST, CHELSEA, MA 02150 (617) 884-8500 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-25437 - NOV. 08) (BR. 10)
- S-2 TOWN & COUNTRY CORP, 25 UNION ST, CHELSEA, MA 02150 (617) 884-8500 - 50,000,000 (\$32,600,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-25438 - NOV. 08) (BR. 10)
- S-4 NATIONAL CITY BANCSHARES INC, P O BOX 868, 227 MAIN ST, EVANSVILLE, IN 47705 (812) 425-6261 - 208,269 (\$4,640,233.32) COMMON STOCK. (FILE 33-25439 - NOV. 08) (BR. 2)
- S-4 AMERICAN CAPITAL HOLDINGS INC, 1400 MAIN ST, COLUMBIA, SC 29201 (803) 799-8779 - 8,704,575 (\$1,224,081) COMMON STOCK. (FILE 33-25443 - NOV. 03) (BR. 6 - NEW ISSUE)
- S-8 TELECONNECT CO, 500 SECOND AVE SE, CEDAR RAPIDS, IA 52401 (319) 366-6600 - 332,715 (\$6,507,905.40) COMMON STOCK. (FILE 33-25444 - NOV. 09) (BR. 7)
- S-3 GEORGIA PACIFIC CORP, 133 PEACHTREE ST NE, ATLANTA, GA 30303 (404) 521-4000 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-25446 - NOV. 09) (BR. 9)
- S-1 NU WEST INDUSTRIES INC, 8400 E PRENTICE AVE STE 1320, ENGLEWOOD, CO 80111 (303) 721-1396 (FILE 33-25448 - NOV. 09) (BR. 2 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

Oct. 17: American Shared Hospital Services, 33-23416; American United, Inc., 33-20361; DNA Plant Technology Corporation, 33-22530; Florida One Capital Corporation, 33-22826-A; Muncy Bank Financial, Inc., 33-24618; New Jersey Bell Telephone Company, 33-24740; Stoneridge Resources, Inc., 33-24085.

Oct. 18: Agway Inc., 33-24093; Arkla, Inc., 33-23375; Delta Air Lines, Inc., 33-24252, 33-24253; First Fidelity Bancorporation, 33-24238; Metcalf & Eddy Companies Inc., 33-24315; Minnesota Power & Light Company, 33-24936; Neoterik Health Technologies, Inc., 33-23979; Pilgrim Magnacap Fund, Inc., 33-24539; Prudential-Bache/A.G. Spanos Realty Partners L.P. I, 33-22613; Waterford International, Inc., 33-22832-D; Western Financial Auto Loans 2, Inc., 33-24716.

Oct. 19: American Steel & Wire Corporation, 33-24318; Sanford C. Bernstein Fund, Inc., 33-21844; Constitution Funds, Inc., 33-22293; 1st Carolina Bancshares Ltd., 33-24247-A; Florida Steel Corporation, 33-25081; Midwest Grain Products, Inc., 33-24398; J.T. Moran Financial Corp., 33-24248, 33-24249, 33-23602; Ryland Acceptance Corporation Four, 33-25071; Softsel Computer Products, Inc., 33-23700; Uncle George's Pizza & Subs, Inc., 33-24178-C.

Oct. 20: CMS Enhancements, Inc., 33-23116; Chemical Fabrics Corporation, 33-18264; Crystal Gold, Ltd., 33-22448; Kemper Municipal Income Trust, 33-24319; Kitchen Bazaar Inc., 33-23369; Local Financial Corporation, 33-23610; Medical Action Industries, Inc., 33-24423; Meredith Corporation, 33-24869; Montgomery Ward Holding Corp., 33-23403; Presidential Airways Inc., 33-6306; Sears Equity Investment Trust, Strategic Series 4, 33-24215; Shoreline Limited, 33-22712; Templeton Value Fund, Inc., 33-23891.

Oct. 21: Bank Maryland Corp., 33-24339; Capitol Bancorp Ltd., 33-24728-C; Chattahoochee Bancorp, Inc., 33-24075; The Dime Savings Bank of New York, FSB, 33-24153; Dreyfus California Municipal Income, Inc., 33-24190; Dreyfus Municipal Income, Inc., 33-24188; Dreyfus New York Municipal Income, Inc., 33-24189; Gold Kist, Inc., 33-24623;

REGISTRATIONS EFFECTIVE

HQ Office Supplies Warehouse, Inc., 33-23511; Illini Community Bancorp, 33-21935; JHM Mortgage Securities L.P., 33-16484; Lomas & Nettleton Financial Corporation, 33-24963; MassMutual Participation Investors, 33-21284; National Marinas L.P., 33-23311; Northwestern National Life Insurance Company, 33-25107; Patriot Premium Dividend Fund, Inc., 33-23120; Premier Acceptance Corporation, 33-25070; Salomon Inc., 33-25002; Seamen's Capital Corporation, 33-24284; Sears Tax Exempt Investment Trust, Connecticut Municipal Portfolio Series 1, 33-24577; Sears Tax Exempt Investment Trust, Mississippi Municipal Portfolio Series 1, 33-24772; Vanden Capital Group, Inc., 33-23693.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP/ PRIOR%	FILING STATUS
ACCEPTANCE INS HLDS INC PARSON PARTNERSHIP	COM 13D	11/ 8/88	151 8.7	00430910 7.4	UPDATE
ADELPHIA COMMUNICATIONS CORP CL A SANDLER ASSOC ET AL	13D	11/11/88	798 27.8	00684810 25.6	UPDATE
AIRTRAN CORP NORTHWEST AIRCRAFT INC	COM 13D	10/17/88	1,313 43.9	00949910 27.8	UPDATE
AMBASSADOR FINL GROUP INC DLW HLDS	COM 13D	10/21/88	0 0.0	02317410 N/A	UPDATE
AMERICAN NUCLEAR CORP BANKAMERICA CORP ET AL	COM 13D	11/ 1/88	0 0.0	02866310 N/A	UPDATE
APISTA INVESTORS AMER SECURITIES CORP-CLIENTS	COM CL A 13D	11/ 3/88	232 12.0	04040810 11.4	UPDATE
ASSOCIATED HOSTS INC INDUSTRIAL EQUITY LTD ET AL	COM 14D-1	11/10/88	2,486 55.0	04565410 19.0	UPDATE
BALFOUR MACLAINE CORP BUCHERER JOERG G	COM 13D	10/27/88	742 12.7	05845910 11.5	UPDATE
BARRINGER RES INC INWMNT PARTNERS OF AMERICA	COM 13D	6/29/88	313 9.2	06850910 0.0	NEW
CMX CORP CHYRON CORP	COM 14D-1	11/ 4/88	9,499 80.5	12603010 56.8	RVSDION
CADNETIX CORP DAISY SYS CORP ET AL	COM 14D-1	11/14/88	1,035 7.6	12759010 7.6	UPDATE
CALIFORNIA REAL ESTATE INVT E B REAL ESTATE INVMNT CORP	SH BEN INT 14D-1	11/10/88	0 0.0	13055910 0.0	NEW

ACQUISITIONS REPORTS CONT.

CALUMET INDS INC WITCO CORP	COM	13D	10/31/88	651 21.1	13142910 20.0	UPDATE
CAROLYN BEAN PUBG LTD VEGH MARTIN ET AL	COM	13D	10/17/88	421 12.3	14425310 17.5	UPDATE
CHEMCLEAR INC BELL CHRISTY W	COM	13D	10/31/88	655 15.7	16358210 15.7	UPDATE
CHEMCLEAR INC CORDING CARL R	COM	13D	10/31/88	453 10.3	16358210 13.2	UPDATE
CLIFFS DRILLING CO SCHLOSS WALTER J ASSOC ET AL	COM	13D	11/ 9/88	307 10.5	18699010 6.3	UPDATE
COMFED BANCORP INC DEL D'MALLEY THOMAS D ET AL	COM	13D	11/ 8/88	770 9.3	20038010 8.8	UPDATE
CONSOLIDATED STORES CORP SCHOTTENSTEIN JEROME ET AL	COM	13D	6/23/88	0 0.0	21014910 7.5	UPDATE
CONTINENTAL GRAPHICS CORP CONTINENTAL GRAPHICS HOLDING	COM	13D	11/ 2/88	1 100.0	21199210 100.0	UPDATE
CONVERGENT SOLUTIONS INC LEHMAN T H CO ET AL	COM	13D	11/ 1/88	3,074 61.6	21299510 54.2	UPDATE
DAMSON OIL CORP SMITH RANDALL D ET AL	COM	13D	11/ 3/88	6,324 3.8	23576610 7.7	UPDATE
DEB SHOPS INC PETRIE MILTON	COM	13D	11/ 2/88	1,179 7.7	24272810 6.2	UPDATE
E & B MARINE INC BENSON/LANDBERG ASSOC ET AL	COM	13D	11/ 7/88	2,032 50.5	26821510 32.1	UPDATE
EXECUFIRST BANCORP FIDELCOR INC ET AL	COM	13D	11/ 2/88	300 24.4	30155099 0.0	NEW
FAIR GROUNDS CORP KRANTZ MARIE GOLDIE	COM	13D	5/27/88	70 17.6	30315310 0.0	REVISION
FIREMANS FD CORP IFINT SOCIETE ET AL	COM	13D	11/ 1/88	7,143 14.8	31818110 0.0	NEW
FLORIDA PUB UTILS CO CHESAPEAKE UTILS CORP	COM	13D	11/ 9/88	65 6.2	34113510 5.0	UPDATE
HAVERTY FURNITURE INC HAVERTY RAMSON	CL A	13D	10/17/88	548 20.7	41959620 20.5	UPDATE
HEALTHCARE SVCS GRP INC MCCARTNEY DANIEL P	COM	13D	9/30/88	1,559 33.0	42190610 12.9	UPDATE
HOWTEK INC NEWS INTL ET AL	COM	13D	11/ 2/88	1,490 27.4	44320910 0.0	NEW
INTERVOICE INC GTECH CORP	COM	13D	10/21/88	0 0.0	46114210 36.3	UPDATE
INTERCARGO CORP HARPER ROBINSON CO ET AL	COM	13D	11/ 8/88	481 20.5	46399110 19.3	UPDATE
K D I CORP KD HDGS ET AL	COM	14D-1	11/10/88	8,980 92.6	48245210 92.7	UPDATE

ACQUISITIONS REPORTS CONT.

KUSTOM ELECTRS INC GLENAYRE ELECTRONICS ET AL	COM	13D	10/28/88	1,204 63.3	50134110 62.1	UPDATE
MGF OIL CORP SOUTHMARK CORP	COM	13D	8/11/88	33,250 95.0	55281310 91.1	UPDATE
MHI GROUP INC MH ASSOC	COM	13D	11/11/88	3,800 37.1	55292510 18.6	UPDATE
MEDICORE INC LANGBEIN THOMAS K	COM	13D	7/23/87	524 11.5	58493110 7.3	UPDATE
MERCURY ENTMT CORP WILF HENRY	COM	13D	11/ 2/88	706 5.8	58938610 0.0	NEW
MERRIMAC INDS INC MATEC CORP	COM	13D	11/ 4/88	110 5.5	59026210 0.0	NEW
MOBILE COMMUNICATIONS CORP GAMCO INVESTORS INC ET AL	CL B	13D	11/10/88	954 3.3	60724310 6.6	UPDATE
MOLOKAI RANCH LTD INDUSTRIAL EQUITY LTD ET AL	COM	14D-1	11/10/88	558 65.0	60870510 31.9	UPDATE
NEW VISIONS ENTMT CORP MASCOTIND INC ET AL	COM	13D	10/26/88	557 3.0	64909810 3.9	UPDATE
NEW CENTURY ENTMT CORP MASCOTIND INC ET AL	SER A PF CONV	13D	10/26/88	390 16.1	64909820 0.0	NEW
ONE LIBERTY PPTYS INC GOULD INVESTORS L P	COM	13D	11/ 8/88	584 26.5	68240610 23.8	UPDATE
POLIFLY FINL CORP SKS PARTNERS ET AL	COM	13D	11/ 1/88	157 7.2	73111310 0.0	NEW
RIPLEY CO POENIGK MARTIN A ET AL	COM	13D	11/ 9/88	113 19.1	76732910 18.2	UPDATE
ROBERT HALF INTL INC FULCRUM III LTD PRSHP	COM	13D	10/28/88	3,100 27.4	77032310 0.0	NEW
RYMER CO MENDELSON MURRY	COM	13D	10/27/88	188 6.2	78377110 7.8	UPDATE
SCIENCE MGMT CORP SKIDMORE JAMES A JR	COM	13D	11/ 2/88	399 14.9	80863810 11.8	UPDATE
SYNALLOY CP DEL CHARIOT HLDS	COM	13D	10/31/88	772 20.1	87156510 0.0	NEW
TECH SYM CORP ESTRIN ABOD EQUITIES ET AL	COM	13D	11/ 2/88	N/A N/A	87830810 5.5	UPDATE
TECHNOLOGY DEV CORP GREENBLATT LEON H	COM	13D	11/10/88	295 14.5	87899210 13.9	UPDATE
THERMAL PROFILES INC KOSAN IRVING S	COM	13D	10/31/88	173 5.3	88352810 0.0	NEW
TOXICOM TECHNOLOGIES INC EQUITY RESOURCE GRP	COM	13D	8/ 3/88	425 9.7	89225830 0.0	NEW
UNIVERSAL MATCHBOX GROUP LTD YEH DAVID C W	COM	13D	10/17/88	6,750 69.5	91373010 68.2	UPDATE
VERIT INDS DALFEN ARTHUR	COM PAR \$2	13D	11/ 1/88	42 5.5	93343420 6.8	RVSION

ACQUISITIONS REPORTS CONT.

VERIT INDS LUND LAVERE G	COM PAR \$2 13D	10/31/88	20 2.6	92343420 41.1	UPDATE
VIKING FREIGHT INC BURKA ROBERT A	COM 13D	10/26/88	0 0.0	92676310 N/A	UPDATE
VIKING FREIGHT INC ROADWAY SVCS ET AL	COM 13D	10/28/88	0 99.9	92676310 100.0	UPDATE
WIRAGEN INC LANSBEIN THOMAS K	COM 13D	6/22/88	519 7.5	92763810 6.9	UPDATE
WESTERN MICROWAVE INC HEFNI I & W	COM 13D	10/20/88	152 99.9	95865510 78.6	UPDATE
WINSTON FURNITURE INC WF HLDGS ET AL	COM 14D-1	11/14/88	0 0.0	97562810 0.0	NEW
WOODS DRILLING PROGRAMS SUNSHINE PARTNERSHIP ACQUIS	COM 14D-1	11/14/88	0 0.0	98013083 0.0	UPDATE
WYNNS INTL INC GAMCO INVESTORS INC ET AL	COM 13D	11/ 8/88	440 11.7	98319510 10.7	UPDATE