

# sec news digest

Issue 88-214

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U.S. SECURITIES AND  
EXCHANGE COMMISSION

November 7, 1988

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## HOLDING COMPANY ACT RELEASES

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### APPALACHIAN POWER COMPANY

A supplemental order has been issued authorizing Appalachian Power Company, subsidiary of American Electric Power Company, to alter the terms and conditions of installment payments for pollution control facilities, under an agreement that Appalachian has with the Industrial Development Authority of Russell County, Virginia (Authority), to reflect the terms of pollution control revenue bonds to be issued by the Authority. (Rel. 35-24737 - Oct. 31)

### GENERAL PUBLIC UTILITIES CORPORATION

An order has been issued authorizing General Public Utilities Corporation (GPU), a registered holding company, to acquire a new subsidiary, General Portfolios Corporation (GPC), by acquiring its common stock for the sum of \$100,000 and to make contributions to the capital of GPC of (a) the common stock of Energy Initiatives, Incorporated (EII), subsidiary of Jersey Central Power & Light Company, and (b) \$50 million, \$25 million of which GPC will in turn contribute to the capital of EII through December 31, 1989 and \$25 million over which the Commission has been requested to reserve jurisdiction. (Rel. 35-24738 - Nov. 2)

### ALLEGHENY POWER SERVICE CORPORATION

An order has been issued authorizing Allegheny Power Service Corporation, The Potomac Edison Company, and Allegheny Generating Company, direct and indirect subsidiaries of Allegheny Power System, Inc., to amend their respective Charters regarding the liability of their officers and directors. (Rel. 35-24739 - Nov. 3)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGES

A proposed rule change has been filed under Rule 19b-4 by: The National Association of Securities Dealers (SR-NASD-88-29) to add and amend specific provisions of its Code of Arbitration Procedure to improve the efficiency of its arbitration process. (Rel. 34-26242); and The American Stock Exchange (SR-Amex-88-23) that would amend its Rule 205 to revise its odd-lot pricing and execution procedures. (Rel. 34-26246)

Publication of the proposals are expected to be made in the Federal Register during the week of November 7.

### EFFECTIVENESS OF PROPOSED RULE CHANGE

The Boston Stock Exchange and the Boston Stock Exchange Clearing Corporation have proposed an amendment to their schedules of value and comparison charges. The proposed amendment (SR-BSE-88-3) would reduce charges on trades of less than 1,300 shares. The proposed amendment is a fee change and therefore has become effective upon filing under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. (Rel. 34-26247)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 CREATIVE SCIENTIFIC TECHNOLOGY INC, 55 NORTHERN BLVD STE 205, GREAT NECK, NY 11021 (516) 482-9001 - 375,000 (\$2,625,000) COMMON STOCK. 37,500,000 (\$1,500,000) COMMON STOCK. 37,500 (\$315,000) COMMON STOCK. 3,750,000 (\$150,000) COMMON STOCK. UNDERWRITER: GREENTREE SECURITIES CORP. (FILE 33-25120-NY - OCT. 20) (BR. 8 - NEW ISSUE)
- S-1 WINDSOR WORLD INC, 240 E 59TH ST, NEW YORK, NY 10022 (212) 319-3700 - 2,000,000 (\$10,000,000) COMMON STOCK. 2,000,000 (\$16,000,000) COMMON STOCK. 150,000 (\$150) WARRANTS, OPTIONS OR RIGHTS. 300,000 (\$2,100,000) COMMON STOCK. UNDERWRITER: LEVCO SECURITIES CORP. (FILE 33-25143 - OCT. 27) (BR. 1 - NEW ISSUE)
- S-1 THERMO CARDIOSYSTEMS INC, 470 WILDWOOD ST, P O BOX 2999, WOBURN, MA 01888 (617) 932-8668 - 2,070,000 (\$22,770,000) COMMON STOCK. UNDERWRITER: DREXEL BURNHAM LAMBERT INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-25144 - OCT. 27) (BR. 8 - NEW ISSUE)
- S-4 CCNB CORP, 331 BRIDGE ST, NEW CUMBERLAND, PA 17070 (717) 774-7000 - 35,000 COMMON STOCK. (FILE 33-25164 - OCT. 24) (BR. 1)
- S-1 EPIC HEALTHCARE GROUP INC, 433 E LAS COLINAS BLVD STE 500, C/C EPIC HEALTHCARE MANAGEMENT CO, IRVING, TX 75039 (214) 869-0707 - 115,000 (\$115,000,000) STRAIGHT BONDS. UNDERWRITER: FIRST BOSTON CORP, GOLDMAN SACHS & CO. (FILE 33-25168 - OCT. 27) (BR. 6 - NEW ISSUE)
- S-3 GOLDEN WEST FINANCIAL CORP /DE/, 1901 HARRISON ST SECOND FL, OAKLAND, CA 94612 (415) 446-3420 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-25170 - OCT. 28) (BR. 1)
- S-11 GATEWAY MORTGAGE ACCEPTANCE CORP, 909 FANNIN, HOUSTON, TX 77010 (713) 853-2200 - 1,000,000 (\$1,000,000) MORTGAGE BONDS. UNDERWRITER: UNDERWOOD NEUHAUS & CO. (FILE 33-25171 - OCT. 28) (BR. 11 - NEW ISSUE)
- S-8 INDEX TECHNOLOGY CORP, ONE MAIN ST, CAMBRIDGE, MA 02142 (617) 494-8200 - 591,760 (\$4,183,743) COMMON STOCK. (FILE 33-25189 - OCT. 31) (BR. 10)
- S-3 LOMAS FINANCIAL CORP, 2001 BRYAN TWR, DALLAS, TX 75201 (214) 746-7111 - 200,000,000 (\$10,000,000) STRAIGHT BONDS. (FILE 33-25190 - OCT. 31) (BR. 11)
- S-6 INSURED MUNICIPAL SECURITIES TRUST 40TH DIS SER & SER 13, 245 PARK AVE, NEW YORK, NY 10167 - INDEFINITE SHARES. DEPOSITOR: BEAR STEARNS & CO. (FILE 33-25192 - OCT. 31) (BR. 16 - NEW ISSUE)
- S-3 ENSCOR INC, 156 DUNCAN MILL RD UNIT 12, DON MILLS ONTARIO CANADA M3B, A6 (416) 449-3535 - 3,000 (\$2,502,000) FOREIGN GOVERNMENT AND AGENCY DEBT. 3,000 (\$2,502,000) FOREIGN PREFERRED STOCK. 504,000 (\$1,053,360) FOREIGN COMMON STOCK. (FILE 33-25195 - OCT. 31) (BR. 5)
- S-1 AMERICAN RICE INC, GREENSPOINT II, 16825 NORTHCHASE DR STE 1500, HOUSTON, TX 77060 (713) 873-8800 - 8,555,556 (\$14,206,113) COMMON STOCK. 3,888,889 (\$20,000,000) PREFERRED STOCK. (FILE 33-25197 - OCT. 31) (BR. 3)
- S-1 MICROGENESYS INC/CT, 400 FRONTAGE RD, WEST HAVEN, CT 06516 (203) 932-3203 - 130,500 (\$1,305,000) COMMON STOCK. 3,450,000 (\$34,500,000) COMMON STOCK. 250,635 (\$3,132,937) COMMON STOCK. UNDERWRITER: DREXEL BURNHAM LAMBERT INC, OPPENHEIMER & CO INC. (FILE 33-25199 - OCT. 27) (BR. 4 - NEW ISSUE)
- S-3 PPG INDUSTRIES INC, ONE PPG PL, PITTSBURGH, PA 15272 (412) 434-3131 - 300,000,000 (\$180,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-25207 - OCT. 27) (BR. 2)
- S-8 NEW YORK STATE ELECTRIC & GAS CORP, 450C VESTAL PARKWAY E, BINGHAMTON, NY 13903 (607) 347-4131 - 15,000,000 (\$15,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-25212 - OCT. 28) (BR. 7)

- S-3 HAWAIIAN ELECTRIC INDUSTRIES INC, 900 RICHARDS ST, HONOLULU, HI 96813 (808) 548-7771 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. UNDERWRITER: GOLDMAN SACHS & CO, SHEARSON LEHMAN HUTTON INC. (FILE 33-25216 - OCT. 28) (BR. 7)
- S-11 NTS HIGH INCOME FUND, 10172 LINN STATION ROAD, LOUISVILLE, KY 40223 - 8,000,000 (\$100,000,000) COMMON STOCK. UNDERWRITER: NTS SECURITIES INC. (FILE 33-25217 - OCT. 28) (BR. 5 - NEW ISSUE)
- S-8 PERKIN ELMER CORP, 761 MAIN AVE, NORWALK, CT 06859 (203) 762-1000 - 3,000,000 (\$70,500,000) COMMON STOCK. (FILE 33-25218 - OCT. 28) (BR. 8)
- S-3 MOSCOM CORP, 300 MAIN ST, EAST ROCHESTER, NY 14445 (716) 385-6440 - 371,383 (\$1,508,743.44) COMMON STOCK. (FILE 33-25219 - OCT. 28) (BR. 8)
- S-8 JESUP GROUP INC, 360 MADISON AVE, NEW YORK, NY 10017 (212) 907-0100 - 450,000 (\$1,521,000) COMMON STOCK. (FILE 33-25220 - OCT. 28) (BR. 5)
- S-8 JESUP GROUP INC, 360 MADISON AVE, NEW YORK, NY 10017 (212) 907-0100 - 295,858 (\$1,000,000) COMMON STOCK. (FILE 33-25221 - OCT. 28) (BR. 5)
- S-8 MCDONNELL DOUGLAS CORP, P O BOX 516, ST LOUIS, MO 63166 (314) 232-0232 - 12,000,000 (\$12,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 60,000 COMMON STOCK. (FILE 33-25223 - OCT. 28) (BR. 12)
- S-8 MCDONNELL DOUGLAS CORP, P O BOX 516, ST LOUIS, MO 63166 (314) 232-0232 - 36,000,000 (\$36,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 350,000 COMMON STOCK. (FILE 33-25224 - OCT. 28) (BR. 12)
- S-8 CSMONICS INC, 5951 CLEARWATER DR, MINNETONKA, MN 55343 (612) 933-2277 - 50,000 (\$625,000) COMMON STOCK. (FILE 33-25228 - OCT. 28) (BR. 10)
- S-1 COMPLIANCE RECYCLING INDUSTRIES INC, 8200 SO AKRON STE 112, ENGLEWOOD, CO 80112 (303) 790-0177 - 6,500,000 (\$1,625,000) COMMON STOCK. (FILE 33-25235 - OCT. 31) (BR. 4)
- S-4 GEORGIA MARBLE CO /GA/, 1201 ROBERTS BLVD BLDG 100, KENNESAW, GA 30144 (404) 421-6500 - 279,462,000 (\$279,462,000) COMMON STOCK. (FILE 33-25252 - OCT. 28) (BR. 10)
- S-1 SLH PERFORMANCE PARTNERS FUTURES FUND LP, 17 BATTERY PLACE, C/C HAYDEN COMMODITIES CORP, NEW YORK, NY 10004 (212) 668-6877 - 60,000 (\$60,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: SHEARSON LEHMAN HUTTON INC. (FILE 33-25255 - OCT. 28) (BR. 12 - NEW ISSUE)
- S-2 MICRODYNE CORP, 491 OAK RD, OCALA, FL 32672 (904) 687-4633 - 180,000 (\$607,500) COMMON STOCK. (FILE 33-25257 - OCT. 28) (BR. 7)
- S-4 BALLYS PARK PLACE INC, PARK PL & BROADWALK, ATLANTIC CITY, NJ 08401 (609) 340-2000 - 31,280,000 (\$212,266,250) COMMON STOCK. (FILE 33-25258 - OCT. 28) (BR. 11)
- S-3 EMHART CORP /VA/, 426 COLT HWY, FARMINGTON, CT 06032 (203) 678-3000 - 750 (\$75,000,000) PREFERRED STOCK. UNDERWRITER: SHEARSON LEHMAN HUTTON INC. (FILE 33-25259 - OCT. 28) (BR. 9)

#### REGISTRATIONS EFFECTIVE

Oct. 6: Anchor Glass Container Corporation, 33-24171; Barringer Resources Inc., 33-22851; Bank of Ireland (U.S.) Holdings Inc., 33-23208; Charter National Variable Annuity Account, 33-22925; Community Bancorp, 33-23971; Esoterics, Inc., 33-24254-FW; Galvistar, Inc., 33-18893-LA; Granger Entertainment, Inc., 33-23629-LA; Kentucky Bancorporation, Inc., 33-23131; Linter Textiles Corporation Limited, 33-23898; The Original Christmas Store Texas, Inc., 33-21328-FW; Xenda Corporation, 33-23305.

Oct. 7: Albany Industries, 33-22727; Braniff, Inc., 33-24472; Caterpillar Inc., 33-24457; Chemical Acceptance Corporation/Chemical Mortgage Securities Inc./Chemical Banking Corporation, 33-24654, 33-24654-01; 33-24654-02; DMC International, Inc., 33-22754; Dahlonga Bancorp Inc., 33-23531-A; Davenport Company, 33-23138-D; Fidelity New York Tax-Free Fund, 33-24485; Infinity Broadcasting Corporation, 33-24097; Jones Programming Partners, 33-21970; Midwest Dakota Finance Corp II, 33-24234; National Group Holding Corporation, 33-23237; Phoenix Ventures, Inc., 33-9833; Pilgrim Adjustable Rate Fund, 33-24524, 33-24525; Pilgrim Money Market Fund, 33-24526; Ply Gem Industries, Inc., 33-24678; Sears Tax-Exempt Investment Trust, Colorado Municipal Portfolio, Series 1, 33-19916; TET, Inc., 33-12310.

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.						DATE	COMMENT
		1	2	3	4	5	6		
ALAMCO INC	DE				X	X		11/02/88	
AMERICAN AFFORDABLE HOUSING II LIMITED P	MA		X				X	10/21/88	
AMERICAN MEDICAL BUILDINGS INC	DE		X				X	10/21/88	
APPLIED BIOMEDICAL SCIENCES INC	DE				X		X	08/07/88	AMENC
BIOSEARCH MEDICAL PRODUCTS INC	NJ				X			10/27/88	
BLINDER INTERNATIONAL ENTERPRISES INC	CO					X		07/19/88	
CASTLETON INVESTORS CORP	FL	X	X			X		10/28/88	
COMPASS DISTRIBUTING INC	NY				X			11/01/88	
CXR TELCOM CORP	DE						X	08/23/88	AMENC
DAYTON HUDSON CORP	MN						X	11/03/88	
EMERSON ELECTRIC CO	MO				X		X	11/01/88	
FERTIL A CHRON INC	DE				X		X	09/30/88	
FIRST BOSTON MORTGAGE SECURITIES CORP /D	DE						X	10/25/88	
FOUNTAIN POWERBOAT INDUSTRIES INC	NV					X		10/27/88	
GTI CORP	DE	X	X			X	X	10/19/88	
HOLCO MORTGAGE ACCEPTANCE CORP II	DE					X	X	11/01/88	
HOLCO MORTGAGE ACCEPTANCE CORP III	DE					X	X	11/01/88	
HRE PROPERTIES	MA				X	X		10/31/88	
INTERNATIONAL CONTROLS CORP	FL					X	X	10/31/88	
MARINE TRANSPORT LINES INC	DE					X		09/29/88	
MEDIVEST INC	UT						X X	10/17/88	
NEW IBERIA BANCORP INC	LA							10/31/88	
NUTRI BEVCO INC	NY							11/02/88	
OHIO BANCORP	OH				X			10/20/88	
PRECIOUS METAL MINES INC	NV				X		X	10/20/88	
SIERRA SOLIOS INC /NV/	NV						X	02/19/88	
UNITED HEALTHCARE CORP	MN				X		X	10/19/88	
UNIVERSITY GENETICS CO	DE				X			10/19/88	
USA GROWTH INC	DE						X	08/19/88	
WINNERS CIRCLE MANAGEMENT INC/DE/	DE	X					X	09/22/88	AMENC
WRITER CORP	CO		X					10/19/88	