

# sec news digest

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## U.S. SECURITIES AND EXCHANGE COMMISSION COMMISSION ANNOUNCEMENTS

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### COMMISSIONER GRUNDFEST APPOINTS LEGAL ASSISTANTS

Anthony Ain and Max Berueffy have been named counsel to Commissioner Grundfest. Mr. Ain was formerly an associate in the Washington, DC office of Fried, Frank, Harris, Shriver & Jacobsen. He has co-authored articles on a variety of securities law topics, as well as the recently published six-volume treatise, The Law of Financial Services, which he wrote with Harvey Pitt and David Miles. Mr. Ain attended The Wharton School. He received his J.D. from the University of Pennsylvania Law School and his B.A. in government from Cornell University. Mr. Ain replaces Bernard Black who left the Commission to teach law. Mr. Ain's appointment is effective today.

Mr. Berueffy has been with the Commission since March 1987 in the Office of the General Counsel (OGC). As a staff attorney with the appellate branch of OGC, he participated in the preparation of the Commission's amicus briefs filed in the Supreme Court in Basic Inc. v. Levinson and Pinter v. Dahl. Mr. Berueffy wrote with Daniel Goelzer an article on recent legislative attempts to define insider trading, Insider Trading: The Search for a Definition, 39 Ala. L. Rev. 491 (1988). He received his J.D. from the University of California at Davis and his B.A. in classical languages from Grinnell College. Mr. Berueffy replaces Nancy Morris who moved to the Division of Investment Management. Mr. Berueffy's appointment was effective August 22.

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## ADMINISTRATIVE PROCEEDINGS

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### PROCEEDING INSTITUTED AGAINST WILLIAM E. FRITZ

The Commission instituted public administrative proceedings under Section 203(f) of the Investment Advisers Act of 1940 against William E. Fritz, formerly the portfolio manager and an officer and shareholder of a registered investment adviser. Simultaneously, Fritz submitted an Offer of Settlement which the Commission accepted. The Order to which Fritz consented without admitting or denying the findings contained therein, bars him from association with any broker, dealer, investment adviser, investment company, or municipal securities dealer. As part of Fritz' undertakings contained in his Offer of Settlement, he agreed to disgorge \$56,667.50.

Among other things, the Commission found that Fritz willfully aided and abetted violations of the antifraud provisions of the Securities Exchange Act when, as portfolio manager of the Marshall and Ilsey Growth Fund, he agreed with Richard M. Cannistraro to purchase for the fund a number of shares of both Liquidation Control Inc. and Toxic Waste Containment Corp. In return, Cannistraro arranged to have an account opened at Monarch Funding Corp. in the name of Fritz' brother-in-law, which account was guaranteed by Cannistraro to make a profit in the trading of the two securities. (Rel. IA-1139)

### PROCEEDING INSTITUTED AGAINST BRIAN J. LAREAU

The Commission instituted public administrative proceedings against Brian J. Lareau, former registered representative of E.F. Hutton & Company, Inc. (Hutton). The Order Instituting Proceedings alleges that Lareau, among other things: (1) opened customer accounts at Hutton using false names and social security numbers; (2) assisted customers in structuring transactions in order to evade currency transaction reports; and (3) pleaded guilty in U.S. v. Brian J. Lareau, Cr. No. 88-037-B, DRI, to falsification of social security numbers on customer accounts and causing other financial institutions to fail to file currency transactions reports in conjunction with the Bank Secrecy Act. A hearing will be scheduled to take evidence on the staff's allegations and to afford an opportunity to present any defenses thereto. (Rel. 34-26038)

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## **CIVIL PROCEEDINGS**

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### **GARY M. WOZNIAK ENJOINED**

The Chicago Regional Office announced that on August 15 Judge George LaPlata, Eastern District of Michigan, granted the Commission's Motion for Partial Summary Judgment and entered a permanent injunction against Gary M. Wozniak. The Order enjoins Wozniak from further violations of the antifraud provisions of the securities laws.

The August 28, 1987 Complaint alleges that as part of a fraudulent scheme, Wozniak offered and sold securities to investors, requiring them to make their checks payable to a personal bank account of Wozniak for the purchase of securities. Thereafter, defendant failed to process the orders and, thus, misappropriated hundreds of thousands of dollars. On August 28, 1987, the Court entered a Temporary Restraining Order against Wozniak, freezing his assets, requiring him to provide an accounting to the Court, and enjoining him from further violations of the antifraud provisions of the securities laws. Wozniak was preliminarily enjoined from such violations on February 4. (SEC v. Gary M. Wozniak, Civil Action No. 87-60283, EDMI, S. Div.). (LR-11854)

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## **INVESTMENT COMPANY ACT RELEASES**

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### **FFB EQUITY TRUST; FFB TAX-FREE TRUST**

A notice has been issued giving interested persons until September 26 to request a hearing on an application filed by FFB Equity Trust and FFB Tax-Free Trust for an order declaring that they have ceased to be investment companies. (Rel. IC-16543; IC-16544 - Sept. 1)

### **ML VENTURE PARTNERS II, L.P.**

An order has been issued on an application filed by ML Venture Partners II, L.P. (Partnership), Merrill Lynch Venture Capital (Venture Capital), Merrill Lynch KECALP L.P. 1986 (KECALP 1986), Merrill Lynch KECALP L.P. 1987 (KECALP 1987, and together with KECALP 1986, the KECALP Partnerships), KECALP Inc., Merrill Lynch Interfunding Inc. (MLIF), Merrill Lynch Capital Appreciation Partnership No. VIII, L.P., ML Off-shore LBO Partnership No. VIII, ML Employees LBO Partnership No. I, L.P., and Merrill Lynch & Co., Inc. (collectively, Applicants). The order exempts, from the provisions of Sections 17(a) and 57(a)(1) of the Investment Company Act, the proposed sales by Venture Capital, KECALP Inc., and MLIF of certain securities to the Partnership, the KECALP Partnerships, and KECALP 1987, respectively, and permits certain concurrent investments by the Partnership and the KECALP Partnerships and a certain investment by KECALP 1987. (Rel. IC-16545 - Sept. 1)

### **FG SERIES, INC.,**

An order has been issued on an application filed by FG Series, Inc., an open-end management investment company which is a series company, and its distributor, Financial Programs, Inc., on behalf of themselves and other open-end registered investment companies distributed by Financial Programs, Inc. which may be organized in the future, approving certain offers of exchange on a basis other than net asset value per share at the time of exchange. (Rel. IC-16546 - Sept. 1)

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## **HOLDING COMPANY ACT RELEASES**

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### **GENERAL PUBLIC UTILITIES CORPORATION**

A notice has been issued giving interested persons until September 26 to request a hearing on a proposal by General Public Utilities Corporation (GPU), a registered holding company, to acquire a new subsidiary, GPU Capital Resources (GPU CR), by acquiring its common stock for the sum of \$100,000 and to make contributions to the capital of GPU CR of (a) the common stock of Energy Initiatives, Incorporated (EII), a subsidiary of GPU's subsidiary, Jersey Central Power & Light Company, and (b) \$50 million, \$25 million which GPU CR will in turn contribute to the capital of EII through December 31, 1989 and \$25 million over which the Commission has been requested to reserve jurisdiction. GPU CR is being formed in order to better focus organization and management of GPU's non-rate-regulated activities. (Rel. 35-24708 - Sept. 1)

## SELF-REGULATORY ORGANIZATIONS

### NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. filed a proposed rule change under Rule 19b-4 (SR-NASD-88-31) that would amend its By-Laws and Section 27 of its Rules of Fair Practice. The proposal would make specific changes relating to the supervisory procedures of NASD members and would redefine the terms "Office of Supervisory Jurisdiction" and "Branch Office." Publication of the proposal is expected to be made in the Federal Register during the week of August 29. (Rel. 34-26052)

### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Cincinnati Stock Exchange (SR-CSE-88-1) to adopt a minor rule violation disciplinary and reporting plan under Section 19(d)(1) of the Securities Exchange Act of 1934. (Rel. 34-26053)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 SUNBELT INDUSTRIAL CORP, 9029 SUNSET BLVD, LOS ANGELES, CA 90069 (213) 278-4635 - 25,000,000 (\$500,000) COMMON STOCK. 25,000,000 (\$1,000,000) COMMON STOCK. 25,000,000 (\$1,500,000) COMMON STOCK. 21,000,000 (\$840,000) COMMON STOCK. UNDERWRITER: CASTLE SECURITIES. (FILE 33-23678-LA - AUG. 10) (BR. 12 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST LONG TERM MUN PORT SER 76, TWO WORLD TRAD CENTER, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 8,800 (\$9,064,000) UNIT INVESTMENT TRUST. DEPOSITOR: WITTER DEAN REYNOLDS INC. (FILE 33-23932 - AUG. 26) (BR. 22 - NEW ISSUE)
- S-6 SEAPS TAX EXEMPT INVT TR NORTH CAROLINA MUN PORT SER 2, TWO WORLD TRADE CENTER, C/O DEAN WITTEP REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,532,000) UNIT INVESTMENT TRUST. DEPOSITOR: WITTER DEAN REYNOLDS INC. (FILE 33-23933 - AUG. 26) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST CA MUN PORT SER 50, TWO WORLD TRADE CENTER, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 5,500 (\$5,665,000) UNIT INVESTMENT TRUST. DEPOSITOR: WITTER DEAN REYNOLDS INC. (FILE 33-23934 - AUG. 26) (BR. 22 - NEW ISSUE)
- S-8 AMGEN INC, 1900 OAK TERRACE LN, THOUSAND OAKS, CA 91320 (805) 499-5725 - 3,000,000 (\$90,750,000) COMMON STOCK. (FILE 33-24013 - AUG. 26) (BR. 8)
- N-2 NUVEEN PREMIUM INCOME MUNICIPAL FUND INC, 333 W WACKER DR, CHICAGO, IL 60606 (312) 917-7810 - 3,500 (\$350,000,000) PREFERRED STOCK. (FILE 33-24014 - AUG. 26) (BR. 18)
- S-3 INTERCELL CORP, PO BOX 369, PLEASANT VIEW, CO 81331 (303) 562-4211 - 2,555,000 (\$383,250) COMMON STOCK. 2,555,000 (\$638,750) COMMON STOCK. (FILE 33-24016 - AUG. 26) (BR. 7)
- S-1 KENT ELECTRONICS CORP, 5600 BONHOMME RD, HOUSTON, TX 77036 (713) 780-7770 - 1,150,000 (\$8,337,500) COMMON STOCK. (FILE 33-24018 - AUG. 26) (BR. 3)
- S-4 BATTLE MOUNTAIN GOLD CO, P O BOX 1383, HOUSTON, TX 77251 (713) 227-6330 - 372,112 (\$5,442,138) COMMON STOCK. (FILE 33-24019 - AUG. 26) (BR. 2)
- S-1 STERLING CHEMICALS INC, 333 CLAY ST STE 3700, HOUSTON, TX 77002 (713) 650-3700 - 12,650,000 (\$253,000,000) COMMON STOCK. (FILE 33-24020 - AUG. 26) (BR. 2)
- S-3 SOUTHDOWN INC, 1200 SMITH ST STE 2200, HOUSTON, TX 77002 (713) 658-8921 - 3,450,000 (\$73,959,275) COMMON STOCK. (FILE 33-24021 - AUG. 26) (BR. 10)

- S-4 FIRST OF AMERICA BANK CORP /MI/, 108 E MICHIGAN AVE, KALAMAZOO, MI 49007  
(616) 383-9000 - 226,432 (\$7,235,031) COMMON STOCK. (FILE 33-24023 - AUG. 26) (BR. 2)
- S-4 BANKATLANTIC FINANCIAL CORP, 1320 S DIXIE HWY, CORAL GABLES, FL 33146 (305) 665-8100  
- 30,000,000 (\$30,000,000) STRAIGHT BONDS. 30,000,000 (\$30,000,000) STRAIGHT BONDS.  
(FILE 33-24025 - AUG. 29) (BR. 2)
- S-3 STERLING SOFTWARE INC, 8080 N CENTRAL EXPWY STE 1100, DALLAS, TX 75706  
(214) 891-8600 - 174,000 (\$1,087,500) COMMON STOCK. (FILE 33-24028 - AUG. 26) (BR. 10)
- S-8 GENERAL COMMUNICATION INC, 2550 DENALI ST STE 1000, ANCHORAGE, AK 99503  
(907) 265-5600 - 150,000 (\$102,000) COMMON STOCK. 350,000 (\$458,500) COMMON STOCK.  
(FILE 33-24029 - AUG. 26) (BR. 8)
- S-6 MUNICIPAL SECURITIES TRUST SERIES 39 & 67TH DISCOUNT SERIES,  
245 PARK AVENUE NEW YORK, NEW YORK, NY 10167 - INDEFINITE SHARES. (FILE  
33-24031 - AUG. 26) (BR. 16 - NEW ISSUE)
- V-1A PHILANTHROPIC WORLD TRUST INC, 11150 SUNSET HILLS RD, STE 240, RESTON, VA 22090  
(703) 689-2300 - INDEFINITE SHARES. UNDERWRITER: NON PROFIT FINANCIAL CORP OF AMERICA.  
(FILE 33-24036 - AUG. 26) (BR. 16 - NEW ISSUE)
- S-8 SPX CORP, 100 TERRACE PLZ, MUSKEGON, MI 49443 (616) 724-5011 - 300,000 (\$9,112,500)  
COMMON STOCK. (FILE 33-24043 - AUG. 29) (BR. 10)
- S-1 COLONIAL NATIONAL BANK USA, FOULKSTONE PLZ, 1403 FOULK RD, WILMINGTON, DE 19803  
(302) 478-9740 - 1,000,000 (\$1,000,000) FLOATING RATE NOTES. (FILE 33-24056 - AUG. 26)  
(BR. 11)
- S-4 PHILLIPS VAN HEUSEN CORP /DE/, 1290 AVENUE OF THE AMERICAS, NEW YORK, NY 10104  
(212) 541-5200 - 500,000 (\$4,958,794) COMMON STOCK. (FILE 33-24057 - AUG. 29) (BR. 7  
- NEW ISSUE)
- S-3 DYNATECH CORP, 3 NEW ENGLAND EXECUTIVE PK, BURLINGTON, MA 01803 (617) 272-6100 -  
164,000 (\$3,567,000) COMMON STOCK. (FILE 33-24058 - AUG. 29) (BR. 9)

#### REGISTRATIONS EFFECTIVE

July 29: Bayani Investments, Inc., 33-19918.

Aug. 1: Bank South Corporation, 33-23301; Church Loans & Investments Trust, 33-23050; Environmental Control Group, Inc., 33-22612; First Capital Insured Real Estate Limited Partnership, 33-15999; Hite Energy Income Partners 1987-88, 33-17627-C; Motels of America Series XIV, 33-21305-IA; Pemi Bancorp, Inc., 33-22807-B; Quest for Value Accumulation Trust, 33-21534; Sierra Capital Realty Trust VIII Co., 33-19977; Skelgas Group Inc., 33-21860; Western Digital Corporation, 33-23391.

Aug. 2: Dockere Corporation, 33-21846-D; Helene Curtis Industries, Inc., 33-23020; Lincoln Financial Corporation, 33-23160; Toys "R" Us, Inc., 33-23264; Zaron Capital Inc., 33-20095-A.

Aug. 3: ARCO Chemical Company, 33-23340; CFS Investment Trust, 33-19228; Channel America LPTV Holdings, Inc., 33-22397-NY; The Cincinnati Gas & Electric Company, 33-23198; Cronus Industries, Inc., 33-22245; Delta Woodside Industries Inc., 33-22563; Eastern Bancshares Inc., 33-21640; Integrated Medical Venture Partners L.P., 33-21281; P.S. Marina Investors 1, 2, 3, 33-21021; Patient Care of America Inc., 33-22419-A; St. Jude Medical, Inc., 33-23194; Uptick Ventures, Inc., 33-20783-D; VTL, Inc., 33-6737-D.

Aug. 4: AHA Investment Funds, Inc., 33-21969; BWIP Holdings, Inc./BW/IP International Inc., 33-18701; Caribbean Select, Inc., 33-20427; Cascade Natural Gas Corporation, 33-23109; Central Vermont Public Service Corporation, 33-23130; Cytrx Corporation, 33-22367; Default Proof Credit Card System Inc., 33-22677; EuroAmerican Group Inc., 33-21805; First Citizens Bancshares, Inc., 33-20587; GNS Finance Corp./Golden Nugget-Strip Corp., 33-22369; Inland Monthly Income Fund II, L.P., 33-22513; Kile Technology Corp., 33-18159-FW; Lafarge Corporation, 33-23298; Lan Management Inc., 33-20717-NY; Max Ret, Inc., 33-21342-FW; Meridian Fund, Ltd., 33-22049; Prologica International Inc., 33-22422-NY; Salant Corporation, 33-22601; Shelter Financial Services, Inc., 33-21547; Telemundo Group, Inc., 33-21543.

Aug. 5: The ASO Outlook Group, 33-21660; Compr Corporation, 33-21743; DFSoutheastern Inc., 33-22010; First of America Bank Corporation, 33-23365; Food 4 Less, Inc., 33-2282; Gulf Canada Resources Limited, 33-23203; International Mobile Machines Corporation, 33-23118; MCA Inc., 33-23226; Ohio Bancorp, 33-23227; Sykes Datatronics Inc., 33-20961.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/NUMBER	FORM	EVENT DATE	SHRS (000'S) OWNED	CUSIP/ PRIORITY	FILING STATUS
ARCTIC ALASKA FISHERIES CORP COM MILLER FRANCIS L ET AL	13D	1/29/88	7,388 51.1	03966810 0.0	NEW
AUDIOFIDELITY ENTERPRISES IN COM KRITCH DONALD ET AL	13D	3/ 2/88	5,525 52.0	05071210 0.0	NEW
BREAKWATER RES LTD COWNE CORP	COM 13D	3/18/88	3,870 14.5	10890210 10.4	UPDATE
CTS CORP GAMCO INVESTORS INC ET AL	COM 13D	3/19/88	505 9.0	12650110 0.0	NEW
CAMPEAU CORP OLYMPIA & YORK DEV ET AL	SUB VTS SHS 13D	3/17/88	15,768 35.0	13460760 33.7	UPDATE
CENTURY COMMUNICATIONS CORP SANDLER ASSOC ET AL	CL A 13D	3/30/88	731 2.5	15850310 2.1	UPDATE
COMPUTER MICROFILM CORP SA MICROFILM ACQUISITION ET AL	COM 13D	3/ 2/88	1,857 52.0	20523810 0.0	NEW
CUCOS INC SETHI SATNAM L	COM 13D	3/23/88	163 7.9	22972510 0.0	NEW
THE EXPLORATION CO LA INC KUMBIT INVESTMENT OFFICE	COM 13D	11/ 5/87	20,677 29.5	30213410 0.0	NEW
GRAPHIC SCANNING CORP AMSTER & CO ET AL	COM 13D	3/24/88	4,016 11.1	33368610 11.1	UPDATE
GREAT AMERN REC INC BRENNAN ROBERT E	COM 13D	7/13/88	20,133 20.3	39000310 0.0	NEW
ICD INC PACHOLDER ASSOC	COM 13D	3/30/88	3,423 25.5	44323410 21.5	UPDATE
INSILED CORP IMP PTNR ET AL	COM 14D-1	3/31/88	0 0.0	45763310 0.0	NEW
LEXITECH INTL DOCUMENTATION WAGSTAFF NIGEL ET AL	COM 13D	3/ 5/88	2,250 42.4	52976610 0.0	NEW
LEXITECH INTL DOCUMENTATION WAGSTAFF NIGEL ET AL	COM VOT PRD 13D	3/ 5/88	375 99.9	52976639 0.0	NEW
MICROS SYS INC WESTINGHOUSE ELEC CORP	COM 13D	3/31/88	4,343 66.3	54436110 66.3	UPDATE

ACQUISITIONS REPORTS CONT.

JOTEL COMMUNICATIONS CORP HEWLETT PACKARD CO	COM	13D	3/30/88	730 5.3	67572410 0.0	NEW
QUALITY MILLS INC RUSSELL CORP ET AL	COM	13D	3/22/88	1,643 66.1	74757210 0.0	NEW
QUALITY MILLS INC RUSSELL CORP ET AL	COM	13D	3/22/88	1,150 51.1	74757220 0.0	NEW
RONSON CORP RI INVESTMENT PTNR ET AL	COM NEW	13D	3/22/88	30 3.5	77633320 0.0	NEW
RONSON CORP RI INVESTMENT PTNR ET AL	COM PFD STK	13D	3/22/88	53 3.5	77633330 0.0	NEW
SWENSENS INC STEVES HOMEMADE ICE CREAM	COM	13D	3/24/88	3,722 39.9	87063010 51.3	UPDATE
T I M E DC INC SIMMONS HAROLD C. ET AL	COM	13D	3/22/88	2,361 76.5	87248910 75.4	UPDATE
T I M E DC INC SIMMONS HAROLD C. ET AL	PFD CONV SER A	13D	3/22/88	35 11.7	87248920 11.7	UPDATE
TELEMUNDO GROUP INC RELIANCE GROUP HLDGS	COM	13D	3/23/88	11,324 83.4	87393310 78.3	UPDATE
THOMAS INDS INC GAMCO INVESTORS INC ET AL	COM	13D	3/19/88	531 5.1	83442510 0.0	NEW
KIDEX CORP ANACOMP INC	COM	14D-1	3/31/88	0 39.9	93490010 0.0	UPDATE
ZENITH ELECTRS CORP BROOKHURST PARTNERS L P	COM	13D	3/23/88	1,592 6.1	98334910 7.1	UPDATE
STANDARD SHS INC GAMCO INVESTORS INC ET AL	COM	13D	3/19/88	364 13.9	85410510 12.3	UPDATE
STEEBO CORP INDUSTRIAL EQUITY LTD ET AL	COM	14D-1	3/30/88	5,469 52.7	35305010 52.5	UPDATE
TECH OPS LANDAUER GAMCO INVESTORS INC ET AL	COM	13D	3/15/88	303 14.6	87329110 15.4	UPDATE
TECH OPS SEVCON INC GAMCO INVESTORS INC ET AL	COM	13D	3/ 2/88	239 13.9	87329310 15.8	UPDATE
TELEPHONE & DATA SYS INC GAMCO INVESTORS INC ET AL	COM	13D	3/19/88	2,884 13.3	87943310 19.0	UPDATE
THREE I DEPTS INC FIDELITY INTL LTD ET AL	CL A	13D	3/ 9/88	119 7.4	38553920 6.5	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AMERICAN BICNETICS INC	CA							X	06/12/88	
AMERICAN HOUSING TRUST I					X				08/18/88	
AMERICAN MAGNETICS CORP	DE							X	06/16/88	AMENC
AMNEWS HOLDING CORP	DE	X						X	08/01/88	
ANDREWS GROUP INC /DE/	DE							X	06/15/88	AMENC
APOLLO ACQUISITIONS INC	UT	X							08/24/88	
ARISTAR INC	DE							X	08/26/88	
ARITECH CORP	DE				X			X	08/23/88	
ARIZONA PUBLIC SERVICE CO	AZ				X				08/15/88	
ASTRA CORP	MA							X	08/18/88	
AUTOMATED LANGUAGE PROCESSING SYSTEMS IN	UT	NO ITEMS							08/22/88	
BANK OF AMERICA NATIONAL TRUST & SAVINGS								X	08/25/88	
BANK OF AMERICA NATIONAL TRUST & SAVINGS								X	08/25/88	
BANK OF BOSTON CORP	MA					X		X	08/30/88	
EASIC AMERICAN MEDICAL INC	IN							X	03/15/88	AMENC
BOL BANCSHARES INC	LA	NO ITEMS							04/29/88	AMENC
BRAJCAS CORP	CA				X				08/25/88	
BUFFTON CORP	DE							X	06/13/88	
BUILDERS DESIGN INC /DE/	DE							X	02/02/88	AMENC
CALI COMPUTER SYSTEMS INC	NY				X				03/01/88	
CAMBRIDGE EQUITY CORP /CO/	CO				X			X	08/19/88	
CASTLETON INVESTORS CORP	FL	X			X			X	08/18/88	
CCR INC	UT	X							08/25/88	
CHARTWELL CABLE FUND INC	CO	X						X	08/15/88	
CHEMFIX TECHNOLOGIES INC	DE							X	04/01/88	AMENC
CHEUNG LABORATORIES INC	MD				X				08/26/88	
CITICORP MORTGAGE SECURITIES INC	DE	X							08/17/88	
COMMERCE GROUP CORP /DE/	DE							X	08/23/88	
COMPUTER SCIENCES CORP	NV							X	08/01/88	
COMPUTER TELEPHONE CORP	MA							X	08/19/88	
COPELY PENSION PROPERTIES VI	MA					X		X	08/25/88	
CORNERSTONE MORTGAGE INVESTMENT GROUP II	DE					X		X	08/25/88	
CP NATIONAL CORP	CA					X		X	08/17/88	
CASA CORP /MA/	MA					X		X	08/23/88	
DIAGNOSTIC RETRIEVAL SYSTEMS INC	DE	X						X	08/12/88	
DIME FINANCIAL CORP	PA				X				08/16/88	
ELECTRONIC SYSTEMS TECHNOLOGY INC	WA				X			X	07/14/88	
FALCONBRIDGE LTD		X						X	08/15/88	
FARMERS GROUP INC	NV				X			X	06/23/88	AMENC
FARMERS GROUP INC	NV				X			X	08/24/88	
FIBREBOARD CORP /DE/	DE				X				08/23/88	
FIRST ATLANTIC ENTERPRISES INC	FL				X				08/22/88	
FIRST BOSTON INC /DE/	DE				X			X	08/28/88	
FIRST FINANCIAL MANAGEMENT CORP	GA				X			X	08/31/88	
FIRST REPUBLICBANK CORP	DE				X				08/15/88	
FIRST UNITED BANCSHARES INC /AR/	AR	X							08/16/88	
FOREST OIL CORP	NY					X			08/25/88	
FOXWEDGE INC	NV	X	X	X				X	08/15/88	
GONCOLA INC	UT	X							08/25/88	
GOREEN JEWELRY CORP	DE				X			X	08/24/88	
GREAT AMERICAN FIRST SAVINGS BANK /CA/	CA							X	08/15/88	
H E VENTURES INC	MN					X			07/20/88	
HALL FINANCIAL GROUP INC	DE	X	X		X			X	08/15/88	
HENRY JACK & ASSOCIATES INC	MO	NO ITEMS							03/31/88	
HYPONEX CORP	DE	X							08/22/88	
INTEGRATED RESOURCES NATIONAL PROPERTY I	CA							X	02/11/88	AMENC
ITT FINANCIAL CORP	DE							X	08/25/88	
JEM RECORDS INC	NJ				X			X	07/25/88	
JEM RECORDS INC	NJ				X			X	08/12/88	
KATY INDUSTRIES INC	DE				X			X	08/12/88	
KRM PETROLEUM CORP	DE							X	06/30/88	AMENC
LEES INNS OF AMERICA INC	IN				X			X	08/18/88	
LUXTEC CORP /MA/	MA						X	X	08/17/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
MARANTHA II INC	CO				X				07/12/88	AMEND
MCINTYRE MINES LTD		X			X	X			08/15/88	
MCC ASSET INVESTORS TRUST IV	DE				X	X			06/30/88	
MCC ASSET INVESTORS TRUST V					X	X			07/31/88	
MCC MORTGAGE FUNDING TRUST R-5	DE				X	X			06/30/88	
MCC MORTGAGE FUNDING TRUST R-6	DE				X	X			07/31/88	
MERRILL LYNCH & CO INC	DE				X	X			08/29/88	
METALBANC CORP	FL				X				08/25/88	
MISSOURI PACIFIC RAILROAD CO/DEL	DE		X			X			08/12/88	
MONETARY REALTY TRUST					X				07/01/88	
MCOUNTAINEER BANKSHARES OF W VA INC	WV				X				08/20/88	
NALCO CHEMICAL CO	DE				X	X			08/25/88	
NAPA VALLEY BANCORP	CA		X			X			08/26/88	
NEW STAR ENTERTAINMENT INC /CA/	CA				X	X			02/08/88	
NORTH STAR PETROLEUM INC	NV				X				08/01/88	
NORTHWEST ILLINOIS BANCORP INC	DE		X			X			08/17/88	
OHIO EDISON CO	OH				X				08/15/88	
OTF EQUITIES INC /MI/	MI		X		X				07/15/88	
PEACHTREE EQUITIES INC	CO				X				08/24/88	
PEORIA JOURNAL STAR INC	IL				X				07/15/88	AMEND
PREMIER ACCEPTANCE CORP /MN/					X	X			08/29/88	
PRICE PETROLEUM SERVICES INC	LA				X				08/24/88	
PROPERTY CAPITAL TRUST	MA				X				08/19/88	
QSR INCOME PROPERTIES II LTD	CA				X				08/24/88	
QSR INCOME PROPERTIES LTD	CA				X				08/24/88	
REGAL BELOIT CORP	DE					X			08/01/87	AMEND
RESERVE INDUSTRIES CORP /NM/	NM				X	X			08/19/88	
REUTER INC	MN				X	X			08/19/88	
ROADWAY SERVICES INC	OH		X			X			08/16/88	
S Y BANCORP INC	KY				X				08/04/88	
SCECORP	CA				X				08/26/88	
SCOTT PAPER CO	PA				X	X			08/25/88	
SCOTTYS INC	FL		X		X				08/26/88	
SEARS MORTGAGE FUNDING TRUST 1987-1	DE				X	X			07/31/88	
SECURITY PACIFIC CORP	DE				X	X			08/18/88	
SECURITY PACIFIC NATIONAL BANK /DE/	DE				X				08/25/88	
SECURITY PACIFIC NATIONAL BANK MORT PASS	CA				X				08/25/88	
SIGNAL HILL CORP /CO/	CO				X	X			07/12/88	
SIMMONS CABLE TELEVISION INC	DE		X		X	X			08/11/88	
SIMMONS COMMUNICATIONS COMPANY L P	DE		X		X	X			08/11/88	
SOUTHDOWN INC	LA				X	X			08/15/88	
SOUTHERN CALIFORNIA EDISON CO	CA				X				08/26/88	
SOUTHLAND CORP	TX				X				08/25/88	
STARSTREAM COMMUNICATIONS GROUP INC	DE					X			08/25/88	
STEP SAVER DATA SYSTEMS INC	PA				X				06/27/88	
SUMMIT TECHNOLOGY INC	MA				X				08/24/88	
TELECONNECT CO	IA				X				08/18/88	
TEXAS UTILITIES CO	TX				X				08/24/88	
TEXAS UTILITIES ELECTRIC CO	TX				X				08/24/88	
TEXOIL INC	NV		X	X		X	X		08/10/88	
TRAVELERS MORTGAGE SERVICES INC	NJ		X						08/29/88	
TRIBUNE SWAB FOX COMPANIES INC	NM		X		X	X			08/15/88	
TRITON ENERGY CORP	TX				X	X			08/18/88	
UNIFAST INDUSTRIES INC	NY		X			X			08/23/88	
UNITED BANKSHARES INC/WV	WV					X			06/30/88	
UNIVATION INC	CA				X				08/05/88	
VIDEO SUPERSTORES OF AMERICA INC	CO				X				08/15/88	
WESTAMERICA BANCORPORATION	CA				X	X			08/23/88	
WICKLUND HOLDING CO	DE				X				05/01/87	AMEND
WINE INC	DE				X				07/15/88	
YUBA NATURAL RESOURCES INC	CA				X				07/27/88	