

# sec news digest

Issue 88-141

July 25, 1988

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U.S. SECURITIES AND  
EXCHANGE COMMISSION

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## COMMISSION ANNOUNCEMENTS

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### DECISION MADE ON FOIA REQUEST BY JOSEPH D. CARNEY

The Commission sent a letter to Joseph D. Carney granting, in part, and denying, in part, his request for reconsideration of a confidential treatment appeal. (FOIA-89)

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## ADMINISTRATIVE PROCEEDINGS

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### JOHN A. GRANT BARRED

The Commission ordered public administrative proceedings under Section 15(b) of the Securities Exchange Act of 1934 against John A. Grant of Boston, Massachusetts. Simultaneously, the Commission accepted Grant's Offer of Settlement in which he, without admitting or denying the allegations and findings contained therein, consented to a bar from association with any broker or dealer, investment company, investment adviser, or municipal securities dealer.

The Commission found that on May 31 Grant was permanently enjoined from further violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933, and Section 10(b) of the Exchange Act and Rule 10b-5 in SEC v. John Grant, D. Mass., Civ. Action No. 88-1209-MA. The Complaint alleged that Grant sold over \$5.5 million in unregistered securities in the form of promissory notes, misrepresented and failed to apprise investors of the risks associated with their investment, misappropriated investors' funds by transferring them to various accounts under his control without their authorization and, on several occasions, used proceeds from the sale of notes to pay interest and principal on previously issued notes. (Rel. 33-6788)

### ORDER AND FINDINGS ISSUED AGAINST GERALD L. Z Aidman

The Commission issued an Order and Findings under Section 15(c)(4) of the Securities Exchange Act of 1934 against Gerald L. Zaidman. Zaidman was president and chief financial officer in 1984 of Windsor Industries, Inc., now known as Windsor Holding Corp. The Commission found that Zaidman was a cause of Windsor's failure to maintain adequate internal accounting controls as a result of his failure to take steps to cure Windsor's control deficiencies concerning inventory and cash receipts and disbursements. The Commission also found that Zaidman was a cause of Windsor's filing a false and misleading report on Form 10-Q in November 1984 as a result of his failure to take sufficient steps upon learning that the company's financial statements may have been overstated.

Zaidman consented to the Order without admitting or denying any matters therein. Zaidman was ordered to take steps to effect compliance with Sections 13(a) and 13(b)(2)(B) of the Exchange Act and Rules 12b-20 and 13a-13. (Rel. 34-25930)

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## CRIMINAL PROCEEDINGS

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### GEORGE F. PAVARINI PLEADS GUILTY

The U.S. Attorney for the Southern District of New York and the New York Regional Office announced that on July 18 George F. Pavarini of Scarsdale, New York pled guilty to a two-count Information filed in the U.S. District Court for the Southern District of New York. The Information charged mail fraud and failure to register as an investment adviser.

The Information alleges that Pavarini, an attorney, formed Pavtec Hedge Fund in 1981 to buy and sell securities of his choosing. He did not register as an adviser. Beginning in 1982, Pavarini defrauded investors in Pavtec by sending them newsletters and account statements detailing profits of the Fund when the Fund was in fact losing money. Based upon the newsletters and account statements, additional monies were invested. Pavarini redeemed the investments of limited partners by using currently incoming money from investors and money entrusted to him by law clients. The Information also alleges that approximately 290 investors had invested over \$3,300,000 and that approximately \$188,000 in fund assets remain. (U.S. v. George F. Pavarini, SDNY, 88 Cr. 445). (LR-11809)

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## INVESTMENT COMPANY ACT RELEASES

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### ASTROP FAMILY OF FUNDS TRUST

An order has been issued declaring that Astrop Family of Funds Trust has ceased to be an investment company. (Rel. IC-16489 - July 21)

### AHA INVESTMENT FUNDS, INC.

An order has been issued exempting AHA Investment Funds, Inc. from certain provisions of Section 15(a) of the Investment Company Act and Rule 18f-2 and granting exemption from certain disclosure requirements set forth in Rules 20a-2(a)(1), 20a-2(b)(1), 20a-2(a)(8), 20a-2(a)(9), and 20a-2(b)(4), Items 5(b)(iii) and 16(a)(iii) of Form N-1A, and Items 47 through 52 and 72(f) of Form N-SAR, and Sections 6-07.2(a), (b), and (c) of Regulation S-X as it pertains to registered investment companies. (Rel. IC-16490 - July 21)

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## HOLDING COMPANY ACT RELEASES

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### SYSTEM ENERGY RESOURCES, INC.

Notices have been issued giving interested persons until August 15 to request a hearing on a proposal by the following company filed under Release 35-24684, dated July 21: SYSTEM ENERGY RESOURCES, INC. (SERI) - subsidiary of Middle South Utilities, Inc., to extend, from August 31, 1988 to February 28, 1989, its Restated and Amended Fuel Lease with Port Gibson Energy, Inc. under which SERI leases from Port Gibson the nuclear fuel used to satisfy a portion of the fuel requirements of Unit No. 1 at SERI's Grand Gulf Nuclear Generating Station. In addition, SERI will acknowledge notice and consent to Port Gibson entering into an Amendment to the Restated and Amended Credit Agreement with many banks which will extend the expiration date to February 28, 1989 and which consent is required by the Fuel Lease.

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange for unlisted trading privileges in the common stock of three issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-25934)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-4 PRIMA ENERGY CORP, 1350 17TH ST, STE 350, DENVER, CO 80202 (303) 628-9271 - 788,407 (\$2,239,076) COMMON STOCK. (FILE 33-22455 - JUN. 10) (BR. 3)

- S-18 PRELL & ZACHARIAS RENOVATION FUND XVIII, 10717 CAMINO RUIZ STE 267, SAN DIEGO, CA 92126 (619) 695-0830 - 15,000 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-22921-LA - JUL. 08) (BR. 5 - NEW ISSUE)
- S-18 PHARMACEUTICAL SUPPORT SERVICES INC, 1830 FLOWER AVE, DUARTE, CA 91010 (818) 574-5835 - 15,000,000 (\$1,500,000) COMMON STOCK. 15,000,000 (\$3,000,000) COMMON STOCK. (FILE 33-22928-LA - JUL. 11) (BR. 6 - NEW ISSUE)
- S-18 LOON MOUNTAIN RECREATION CORP, LINCOLN, NH 03251 (603) 745-8111 - 3,000,000 (\$3,000,000) STRAIGHT BONDS. (FILE 33-22987-B - JUL. 08) (BR. 12 - NEW ISSUE)
- S-8 ROYAL GOLD INC /DE/, 1660 WYNKOOP ST STE 1000, DENVER, CO 80202 (303) 573-1660 - 683,910 (\$2,332,600) COMMON STOCK. (FILE 33-23029 - JUL. 14) (BR. 2)
- F-6 RTZ CORP PLC /ADR/, 277 PARK AVE, C/O CHEMICAL BANK, NEW YORK, NY 10172 (212) 820-6533 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-23065 - JUL. 14) (BR. 99)
- S-1 PRIME BANCORP INC, 6425 RISING SUN AVE, PHILADELPHIA, PA 19111 (215) 742-5300 - 1,495,000 (\$13,754,000) COMMON STOCK. (FILE 33-23083 - JUL. 15) (BR. 2)
- S-8 PACIFICORP, 1600 PACIFIC FIRST FEDERAL CTR, 851 SW SIXTH AVE, PORTLAND, OR 97204 (503) 243-5190 - 14,000,000 (\$14,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-23085 - JUL. 15) (BR. 8)
- S-3 INTERNATIONAL TECHNOLOGY CORP, 23456 HAWTHORNE BLVD, STE 220, TORRANCE, CA 90505 (213) 378-9933 - 161,188 (\$554,083.75) COMMON STOCK. (FILE 33-23086 - JUL. 15) (BR. 8)
- S-2 FLIGHT INTERNATIONAL GROUP INC, 3490 PIEDMONT RD STE 1010, ONE SECURITIES CENTRE, ATLANTA, GA 30305 (404) 264-0220 - 350,000 (\$5,425,000) COMMON STOCK. 1,202,500 (\$18,638,750) COMMON STOCK. (FILE 33-23087 - JUL. 15) (BR. 3)
- S-3 CHEMICAL BANKING CORP, 277 PARK AVE, NEW YORK, NY 10172 (212) 310-6161 - 3,000,000 (\$89,250,000) COMMON STOCK. (FILE 33-23088 - JUL. 15) (BR. 2)
- S-1 CLEAN HARBORS INC, 325 WOOD RD, BRAintree, MA 02184 (617) 849-1800 - 255,591 (\$4,089,456) COMMON STOCK. 1,300,000 (\$30,800,000) COMMON STOCK. (FILE 33-23089 - JUL. 15) (BR. 8)
- S-4 ALCOA INTERNATIONAL HOLDINGS CO, 1501 ALCOA BLDG, PITTSBURGH, PA 15210 (412) 553-4545 - 1,500,000 (\$150,000,000) PREFERRED STOCK. (FILE 33-23092 - JUL. 15) (BR. 6 - NEW ISSUE)
- S-8 AMERICAN REALTY TRUST /GA/, 15770 DALLAS PKWY STE 1100, DALLAS, TX 75248 (214) 233-0100 - 1,000,000 (\$4,634,375) COMMON STOCK. (FILE 33-23095 - JUL. 15) (BR. 5)
- S-2 CENTRAL CORP /GA/, 2810 E OAKLAND PARK BLVD, FT LAUDERDALE, FL 33306 (305) 563-4116 - 267,773 (\$704,243) COMMON STOCK. 172,773 (\$17,277) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-23097 - JUL. 15) (BR. 6)
- S-8 MOLECULAR GENETICS INC, 10320 BREN RD EAST, MINNETONKA, MN 55343 (612) 935-7335 - 450,000 (\$1,575,000) COMMON STOCK. (FILE 33-23098 - JUL. 15) (BR. 8)
- S-8 MOLECULAR GENETICS INC, 10320 BREN RD EAST, MINNETONKA, MN 55343 (612) 935-7335 - 50,000 (\$175,000) COMMON STOCK. (FILE 33-23099 - JUL. 15) (BR. 8)
- S-8 VALERC ENERGY CORP, 530 MCCULLOUGH AVE, SAN ANTONIO, TX 78215 (512) 246-2000 - 10,000,000 (\$10,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-23103 - JUL. 15) (BR. 7)
- S-8 HOWARD BANCORP, 111 MAIN ST, BURLINGTON, VT 05402 (802) 658-1010 - 10,000 (\$282,500) COMMON STOCK. 500 (\$2,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-23104 - JUL. 15) (BR. 2)
- S-1 MGF CIL CORP, 400 W TEXAS VAUGHN BLDG 7TH FL, MIDLAND, TX 79701 (915) 685-9700 - 2,131,300 (\$11,603,839.50) COMMON STOCK. (FILE 33-23106 - JUL. 18) (BR. 4)
- S-1 CADENCE DESIGN SYSTEMS INC, 555 RIVER OAKS PKWY, SAN JOSE, CA 95134 (408) 943-1234 - 2,150,000 (\$17,200,000) COMMON STOCK. 437,500 (\$3,500,000) COMMON STOCK. (FILE 33-23107 - JUL. 18) (BR. 10)

- S-2 CASCADIA NATURAL GAS CORP, 222 FAIRVIEW AVE N, SEATTLE, WA 98109 (206) 624-3900 - 22,000,000 (\$22,000,000) STRAIGHT BONDS. (FILE 33-23109 - JUL. 18) (BR. 7)
- S-4 FIRST MERCHANTS CORP, 200 E JACKSON ST, MUNCIE, IN 47305 (317) 747-1500 - 338,010 (\$5,063,783) COMMON STOCK. (FILE 33-23110 - JUL. 18) (BR. 2)
- F-6 MINORCO /ADR/, 16 WALL ST, C/O BANKERS TRUST CO, NEW YORK, NY 10015 (212) 250-2500 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-23115 - JUL. 18) (BR. 99)
- S-2 CMS ENHANCEMENTS INC, 1372 VALENCIA AVE, TUSTIN, CA 92680 (714) 259-9555 - 2,300,000 (\$9,200,000) COMMON STOCK. (FILE 33-23116 - JUL. 18) (BR. 10)
- S-1 CITICORP ACCEPTANCE CO INC, 666 MASON RIDGE CENTER DR, ST LOUIS, MO 63141 (314) 851-1600 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-23119 JUL. 15) (BR. 12 - NEW ISSUE)
- N-2 PATRIOT PREMIUM DIVIDEND FUND INC, 211 CONGRESS ST, BOSTON, MA 02110 (617) 436-3310 - 5,000,000 (\$50,000,000) COMMON STOCK. 250 (\$25,000,000) PREFERRED STOCK. UNDERWRITER: FIRST BOSTON CORP, PRINTON KANE & CO INC LP, SALOMON BROTHERS INC. (FILE 33-23120 - JUL. 15) (BR. 17 - NEW ISSUE)
- S-3 COMMUNICATIONS SATELLITE CORP, 950 LENFANT PLZ SW, WASHINGTON, DC 20024 (202) 863-6000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-23123 - JUL. 18) (BR. 7)
- S-6 MASSACHUSETTS MUTUAL VARIABLE LIFE SEPARATE ACCOUNT I, 1295 STATE ST, SPRINGFIELD, MA 01111 - INDEFINITE SHARES. DEPOSITOR: MASSACHUSETTS MUTUAL LIFE INSURANCE CO. (FILE 33-23126 - JUL. 18) (BR. 20 - NEW ISSUE)
- S-6 SEARS CORPORATE INVESTMENT TRUST LONG TERM SERIES 5, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 7,700 (\$7,931,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-23145 - JUL. 18) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVT TR INTERM LONG TERM MUN PORT SER 42, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 6,600 (\$6,798,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-23146 - JUL. 18) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST LONG TERM MUN PORT SER 75, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 8,800 (\$9,064,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-23147 - JUL. 18) (BR. 22 - NEW ISSUE)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000'S) OWNED	CUSIP PRIOR	FILING STATUS
AM INTL INC KOMORI PRINTING MACH ET AL	COM NEW	7/19/88	3,370 7.5	00172320	4.0 UPDATE

ACQUISITIONS REPORTS CONT.

ADAMS MILLIS CORP SARA LEE CORP	COM	13D	7/20/88	2,443 51.9	00628410 39.4	UPDATE
AMERICAN MED INTL INC PAINWATER RICHARD E ET AL	COM	13D	7/11/88	5,547 7.0	02742910 7.0	UPDATE
ASPEN LEAF INC BAYLY CORP	COM	13D	8/ 5/87	451 15.4	04529910 0.0	NEW
BOMARKO INC EGGE JAMES	COM	13D	6/30/88	0 0.0	09790610 N/A	UPDATE
BOMARKO INC KAHN ALLEN	COM	13D	6/30/88	0 0.0	09790610 N/A	UPDATE
BURNUP & SIMS INC NVE COMPANY ET AL	COM	13D	7/12/88	0 0.0	12256510 22.9	UPDATE
CALIFORNIA ENGELS MINING CO PEARSON THOMAS J ET AL	COM	13D	7/ 1/88	75 9.7	13019910 0.0	NEW
CARDIAC CONTROL SYS INC BERMAN DENNIS N	COM	13D	6/17/88	0 0.0	14199010 0.0	NEW
CITIZENS SECURITY LIFE INSUR PROFESSIONAL INV LIFE INS	COM	13D	7/14/88	30 30.0	17667410 78.3	UPDATE
CLINTON GAS SYS RYAN F DANIEL	COM	13D	7/20/88	759 12.4	18757110 12.4	UPDATE
COMPUTER ASSOC INTL INC HAEFNER WALTER & CAREAL HLDS	COM	13D	7/21/88	16,295 20.6	20491210 20.6	UPDATE
CORTONIC CORP LOEB INVESTORS CO XXVII ET AL	COM	13D	6/30/88	435 6.3	22079910 0.0	NEW
FIRST FINANCIAL CORP/IND ROOT CHAPMAN S	COM	13D	7/13/88	122 5.2	32021810 5.1	UPDATE
FREEPORT MCMORAN ENERGY PART DEPOSIT UNIT FPCO INC		13D	5/ 1/88	24,043 25.7	35699010 12.8	UPDATE
FREEPORT MCMORAN ENERGY PART DEPOSIT UNIT FREEPORT MCMORAN INC		13D	6/15/88	71,319 78.3	35699010 65.0	UPDATE
GRAPHIC SCANNING CORP MCDAM CELLULAR COMM ET AL	COM	13D	7/19/88	2,412 6.7	38266610 5.8	UPDATE
INTERACTIVE TECHNOLOGIES INC NETWORK SECURITY CORP	COM	13D	7/19/88	2,221 58.5	45837810 57.8	UPDATE
INTERMEDICS INC SULZER BROS INC	COM	14D-1	7/20/88	16,590 100.0	45361310 47.4	UPDATE
LAIDLAW TRANEN LTD CANADIAN PACIFIC LTD	CL A	13D	7/10/88	22,500 47.2	50730940 47.2	UPDATE
MCI COMMUNICATIONS CORP INTL BUSINESS MACHINES	COM	13D	7/13/88	46,983 16.3	55267310 16.3	UPDATE
MCD RES INC MCD HOLDINGS INC ET AL	COM	13D	7/11/88	0 0.0	55290010 62.3	UPDATE
NATIONAL GUARDIAN CORP SOLDMAN SACHS & CO	COM	13D	7/15/88	672 8.7	63831210 5.8	UPDATE

ACQUISITIONS REPORTS CONT.

PANNILL KNITTING INC PHILIPS NORMAN H	COM	13D	6/ 3/88	135 0.9	69850010 0.0	NEW
P B INDS INC SINAY JOSEPH ET AL	COM	13D	7/19/88	628 16.5	74925810 17.7	UPDATE
RICHPORT RES LTD BOND JAMES J	COM	13D	7/19/88	585 3.4	76547010 5.3	UPDATE
RICHPORT RES LTD DILLMAN LEWIS	COM	13D	7/19/88	1,357 20.0	76547010 20.3	UPDATE
STANWOOD CORP DELTA WOODSIDE INT	COM	13D	7/15/88	333 53.3	35486710 32.0	UPDATE
TECHNICAL TAPE INC TT ACQUISITION CORP	COM	14D-1	7/20/88	0 0.0	87850410 0.0	NEW
TODD SHIPYARDS CORP THOMAS BENNETH MORGAN	PFD A EXCV 13.08	13D	7/19/88	135 11.7	88903920 19.4	UPDATE
VULCAN PACKAGING INC ALTAMIRA CAPITAL ET AL	COM	14D-1	7/20/88	5,149 54.0	82399010 45.2	UPDATE
WALKER ENERGY PARTNERS BUTCHER VENTURE I & II LP	UT LTD PTNSHIP	13D	7/ 1/88	2,400 27.4	88163610 0.0	NEW
WINSTON FURNITURE INC RIVER CAPITAL INC	COM	13D	7/19/88	0 0.9	87562810 0.0	NEW
WINSTON FURNITURE INC RIVER INVESTORS LTD ET AL	COM	13D	7/19/88	340 17.3	87562810 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CCODE	8K ITEM NO.							DATE	CCOMM
		1	2	3	4	5	6	7		
CONSOLIDATED CAPITAL PROPERTIES VI	CA				X	X			06/C1/88	
CONSOLIDATED CAPITAL PROPERTIES VII	CA				X	X			06/C1/88	
CONSOLIDATED CAPITAL REALTY INVESTORS	CA				X	X			06/C1/88	
CONSOLIDATED CAPITAL SPECIAL TRUST	CA				X	X			06/C1/88	
CONSOLIDATED CAPITAL VENTURE PROPERTIES	CA				X	X			06/C1/88	
CONSOLIDATED CONCEPTS INC	DE					X	X		07/14/88	
CONSUMERS POWER CO	MI		X				X		07/15/88	
CONTINUING CARE ASSOCIATES INC	DE		X				X		06/30/88	
CONTINUUM CO INC	TX				X		X		06/30/88	
CRI HOTEL INCCME PARTNERS L P	DE						X		05/C2/88	
CYCLE AFFILIATED INC	NV					X	X		06/29/88	
CYPRUS MINERALS CO	DE		X				X		07/C1/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT	
		1	2	3	4	5	6	7			
DART GROUP CORP	DE		X					X	06/30/88		
CATAPAZ INC	DE							X	04/30/88	AMEND	
DIAL REIT INC	MD		X		X			X	07/13/88		
DIGITAL METCOM INC	NV		X		X				06/30/88		
CIREXEL BURNHAM LAMBERT CMD TRUST SERIES						X		X	06/30/88		
DYATRON CORP	DE		X					X	06/30/88		
DYNASTY CAPITAL CORP	FL				X			X	07/07/88		
EAGLE BANCSHARES INC	GA				X				07/11/88		
ENERGY DEVELOPMENT PARTNERS LTD	CO		X		X			X	06/30/88		
ENEX RESOURCES CORP	CO		X					X	06/30/88		
EQUITEC REAL ESTATE INVESTORS FUND XVI	CA		X					X	06/30/88		
EQUITEC REAL ESTATE INVESTORS FUND 17	CA		X					X	06/30/88		
EQUITEC REAL ESTATE INVESTORS FUND 18	CA		X					X	06/30/88		
FAIRMOUNT CHEMICAL CO INC	NJ				X			X	07/07/88		
FEC MORTGAGE SECURITIES TRUST 18	DE		X		X			X	06/30/88		
FIRST FINANCIAL HOLDINGS INC /DE/	DE		X		X			X	06/30/88		
FLORICA POWER & LIGHT CO	FL							X	07/13/88		
FCREMOST CORP OF AMERICA	DE		X		X			X	06/30/88		
FREEMONT MEMORAN ENERGY PARTNERS LTD	TX							X	05/01/88	AMEND	
FRONTIER MINING & OIL CORP	ID				X				07/07/88		
GALAXY OIL CO	NV		X	X	X	X		X	06/10/88		
GOLDEN OIL CO	CO				X			X	07/06/88		
HAL INC /HI/	HI				X				07/05/88		
HEALTH CARE REIT INC /DE/	DE				X				07/13/88		
HEMODYNAMICS INC	DE				X			X	05/13/88		
HENRY JACK & ASSOCIATES INC	MO		NO ITEMS							03/31/88	AMEND
HOPPER SOLICAY CORP	MD		X					X	07/01/88		
ICS STURGARD INCOME GROWTH PARTNERS LP	WA		X					X	06/30/88		
INCOME OPPORTUNITY REALTY TRUST	CA				X			X	06/01/88		
INSPIRATION RESOURCES CORP	MD		X					X	07/01/88		
INSTITUTIONAL PROPERTIES 4	CA				X			X	06/01/88		
INTERNATIONAL SURGICAL & PHARMACEUTICAL	NV				X				06/16/88		
JET FLORICA INC	FL		X						07/01/88		
JONSTOWN CONSOLIDATED INCOME PARTNERS	CA				X			X	06/01/88		
JONSTOWN CONSOLIDATED INCOME PARTNERS 2	CA				X			X	06/01/88		
JONSTOWN CONSOLIDATED REALTY TRUST /CA/	CA				X			X	06/01/88		
KEYSTONE CONSOLIDATED INDUSTRIES INC	DE				X			X	07/08/88		
KIMEERLY CLARK CORP	DE				X			X	07/14/88		
KRUPP CASI PLUS III LTD PARTNERSHIP	MA							X	01/26/88	AMEND	
LA JOLLA BANCCRP	CA				X				07/01/88		
LUTHER MEDICAL PRODUCTS INC	NV				X			X	06/24/88		
MAXCO INC	MI		X					X	06/30/88		
MCLEAN INDUSTRIES INC/DE	DE				X			X	07/05/88		
MECHANICS & FARMERS SAVINGS BANK FSB					X			X	07/12/88		
MEDEX INC	OH							X	04/29/88	AMEND	
MERRILL LYNCH & CO INC	DE				X			X	07/12/88		
MICHIGAN ENERGY RESOURCES CO	MI				X			X	07/14/88		
MIZLCO PROGRAMMING INC	DE		X					X	07/01/88		
MORGAN J P & CO INC	DE				X			X	07/18/88		
MORRISON KNUDSEN CORP	DE				X				07/07/88		
MORTGAGE CAPITAL TRUST VI	DE				X			X	05/05/88		
MULTI BENEFIT REALTY FUND 87-1	CA				X			X	06/01/88		
NAC RE CORP	DE				X			X	06/09/88	AMEND	
NELSON ENTERTAINMENT GROUP INC	DE				X				06/30/88		
NELSON ENTERTAINMENT GROUP INC	DE				X				07/05/88		
NELSON HOLDINGS INTERNATIONAL LTD					X				06/30/88		
NELSON HOLDINGS INTERNATIONAL LTD					X				07/05/88		
NECAX INC /DE/	DE		X						06/29/88		
NEWFALL INVESTMENT PROPERTIES	CA				X				07/14/88		
NIAGARA MOHAWK POWER CORP /NY/	NY				X				07/15/88		
NICHOLS INSTITUTE /DE/	DE		X		X			X	07/15/88		
NICHOLS INSTITUTE NETWORK INC	DE		X					X	07/15/88		
NL CHEMICALS INC	DE				X			X	07/14/88		
NORSTAN INC	MN		X					X	06/30/88		
NORTHEAST UTILITIES	MA				X				06/22/88		
NORTHERN EXPRESS AIRLINES INC	DE		X						07/14/88		
NORTHWESTERN NATIONAL LIFE INSURANCE CO	MN				X				07/07/88		

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
OCILLA INDUSTRIES INC	DE				X				07/01/88	
OLD STONE CORP	RI	X		X	X				06/24/88	
OREIS INC	RI	X			X				06/30/88	
P E CMO TRUST II	GA				X	X			06/29/88	
PENN TRAFFIC CO	PA				X	X			06/30/88	
PHCTCN TECHNOLOGY INTERNATIONAL INC	NJ	X							06/29/88	
PIERCE INTERNATIONAL INC	CO	X				X			06/30/88	
PRODUCTS SERVICES & TECHNOLOGY CORP	OR	X		X	X				06/30/88	
PROVICENT LIFE CAPITAL CORP	DE				X				07/01/88	
RARE INFORMATION SYSTEMS INC	NY	X				X			07/01/88	
RATTLESNAKE GOLD INC	DE					X			04/28/88	AMENC
REGENCY AFFILIATES INC	DE	X		X	X				06/03/88	
RURAL HOUSING TRUST 1987-1	DE				X				11/01/87	
SEARS MORTGAGE SECURITIES CORP	DE				X	X			06/30/88	
SEARS MORTGAGE SECURITIES CORP	DE				X	X			06/30/88	
SEVEN OAKS FARMS LTD	DE	X	X						07/01/88	
SHEFFIELD EXPLORATION CO INC	DE	X		X	X				07/15/88	
SPELLER GLOBE CORP	OH				X	X			07/11/88	
SPURGARC INCOME PROPERTIES FUND 18 LIMIT	DE	X			X				06/30/88	
SIERRA CAPITAL REALTY TRUST IV CC	MO	X				X			06/23/88	AMENC
SIERRA CAPITAL REALTY TRUST VII CC	MO	X				X			06/29/88	
SILK SILK SILK INTERNATIONAL INC	FL				X				05/12/88	
SKY EXPRESS INC	NY	X							06/10/88	
SCUTHERN HOSPITALITY CORP	TN		X		X				07/01/88	
SPIEGEL INC	DE	X		X	X				07/02/88	
STRATTON CORP /VT/	VT								02/02/88	AMENC
SUMMIT INSURED EQUITY L P	DE				X				06/22/88	
SYSTEMS WEST I INC	NV				X				07/12/88	
TECHNITROL INC	PA	X				X			07/01/88	
TEXAS UTILITIES CO	TX				X				07/13/88	
TRADITIONAL INDUSTRIES INC	CA				X				05/24/88	
ULTRASYSTEMS INC/DE	DE				X	X			07/05/88	
VALCOM INC	DE					X			05/02/88	AMENC
VANGUARD REAL ESTATE FUND I A SALES COMM	MA				X	X			06/29/88	
VIDEO JUKEBOX NETWORK INC	FL				X	X			07/07/88	
VISFAY INTERTECHNOLOGY INC	DE	X		X	X				07/01/88	
VITRO DIAGNOSTICS INC	NV					X			10/23/87	AMENC
WATERMAN MARINE CORP	DE				X				07/06/88	
WAXMAN INDUSTRIES INC	OH	X				X			07/01/88	
WESTERN GAS PROCESSORS LTD	CO				X				07/15/88	
WESTERN MASSACHUSETTS ELECTRIC CO	MA				X				06/30/88	
WORLDCORP INC	DE	X				X			06/30/88	
ZINETICS MEDICAL INC/ UT	UT					X			06/03/88	AMENC
ZENERVAN CORP	MI				X	X			06/22/88	