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**U.S. SECURITIES AND
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COMMISSION ANNOUNCEMENTS

FINAL REPORT OF THE SEC ANNUAL GOVERNMENT-BUSINESS FORUM ON SMALL BUSINESS CAPITAL FORMATION RELEASED

The Annual Forum on the capital formation concerns of small business was held at the L'Enfant Plaza Hotel in Washington, DC on September 14-15, 1987. By virtue of the Small Business Investment Incentive Act of 1980, the Commission hosts this periodic gathering of small businessmen, their representatives, and representatives of government to consider impediments to the capital raising activities of small business. The Final Report of the Forum has been provided to the Congress, and also is made available to interested members of the public.

FOR FURTHER INFORMATION CONTACT: Richard Wulff at (202) 272-2644

REVISION OF RULE CONCERNING MEMBERS' AND EMPLOYEES' SECURITIES TRANSACTIONS

The Commission is amending Rule 5 of its Conduct Regulation, 17 CFR 200.735-5. That rule contains the restrictions on securities ownership and transactions applicable to Commission members and employees. Since these rules were last amended in 1980, changes have occurred in the securities industry such as the acquisition of broker-dealer subsidiaries and affiliates by entities not regulated by the Commission, and the streamlining of the registration process to permit certain issuers to file short form registration statements which incorporate by reference other publicly available documents. The Commission is amending its rules to reflect such changes in the restrictions which govern the securities transactions of Commission members and employees. (Rel. 33-6776)

FOR FURTHER INFORMATION CONTACT: Myrna Siegel at (202) 272-2430

ADMINISTRATIVE PROCEEDINGS

STRATEGIC FINANCIAL PLANNING, INC., OTHERS CENSURED

The Commission instituted public administrative proceedings under the Investment Advisers Act of 1940 against Strategic Financial Planning, Inc. (SFP) of Syracuse, New York, and two of its principals, Ronald H. Sirota and Todd W. Skulte. Simultaneously, the Commission accepted their Offers of Settlement in which they, while neither admitting or denying the allegations, consented to Orders Making Findings and Imposing Remedial Sanctions. Pursuant to the Order against the entity, the Commission found that SFP violated the registration, contracts, and books and records sections of the Advisers Act. The Commission censured SFP and ordered it to comply with its undertaking to amend its contracts to include the required non-assignability clause and to institute and maintain procedures to prevent future violations of the books and records requirements of the Advisers Act.

The Commission found that Sirota, SFP's president, operated as an unregistered investment adviser in violation of Section 203(a) of the Advisers Act and censured him. The Commission also found that Skulte, SFP's vice-president and treasurer, willfully aided and abetted SFP's willful violations of the books and records requirements of the Advisers Act and censured him. (Rel. IA-1119)

PROCEEDINGS INSTITUTED AGAINST ROBERT L. SMITH

Public administrative proceedings have been issued against Robert L. Smith, formerly president of R. L. Smith & Associates, Inc., a registered broker-dealer now known as R. A. Johnson & Company, Inc., based in Salt Lake City, Utah. The Order for Proceedings alleges that Smith, now a resident of Sacramento, California, was enjoined by the federal district court in San Francisco, after a summary judgment hearing, from

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further registration and stock manipulation violations [SEC v. Gay International, Inc., et al., Civil Action No. C-84-5997-MHP]. It is also alleged that he violated the antifraud provisions of the securities laws. The allegations all relate to trading in the stock of Gay International during 1983-84.

A hearing will be scheduled to take evidence on the allegations, to afford Smith an opportunity to respond, and to determine what remedial sanctions, if any, may be appropriate in the public interest. (Rel. 34-25700)

TRADING SUSPENSIONS

TRADING SUSPENDED IN AMX INTERNATIONAL, INC.

The Commission announced the temporary suspension of over-the-counter trading in the securities of AMX International, Inc., a Delaware corporation with executive offices in Dallas, Texas, for a single ten-day period beginning at 10:00 a.m. (EDT) on May 24 and terminating at 11:59 p.m. (EDT) on June 2.

The Commission suspended trading in AMX's securities because of an apparent lack of current and accurate public information concerning the financial condition of the company and the value of its assets, and in view of questions that have been raised about, among other things, the adequacy and accuracy of publicly disseminated information concerning these matters.

If any broker-dealer or other person has information which may relate to this matter, they should contact the Commission's Fort Worth Regional Office at (817) 334-3821. (Rel. 34-25737)

CIVIL PROCEEDINGS

PALMER FINANCIAL CORPORATION AND GALLOWAY CAPITAL CORPORATION ENJOINED

The Commission announced that on May 20 the U.S. District Court for the District of Columbia entered Final Judgments of Permanent Injunction against Palmer Financial Corporation and Galloway Capital Corporation (GCC), both of Los Angeles, California. The Judgment against Palmer, which it consented to, restrained and enjoined it from failing to file timely and in proper form accurate and complete Annual, Quarterly, and Current Reports, and Notifications of Late Filing. The Court also ordered that Palmer file certain delinquent Annual, Quarterly, and Current Reports on or before June 1, 1988.

The Judgment against GCC, which was also entered by consent, requires that it file timely ownership reports on Schedule 13D and Forms 3 and 4 in the future and orders that on or before June 1, 1988 it file a complete and accurate Scheduled 13D with respect to its acquisition of the equity securities of Palmer and its predecessor, Transworld Energy Corporation, and Forms 3 and 4 with respect to its holdings and transactions in the equity securities of Palmer and Transworld. The Commission's Complaint also named Pattinson Hayton, L & P Holdings, Ltd., and Montaigne Trust, with respect to whom the action is pending. (SEC v. Palmer Financial Corporation, et al., USDC DC, Civil Action No. 88-305-NHJ, February 8, 1988). (LR-11745)

INVESTMENT COMPANY ACT RELEASES

JAMES U. BLANCHARD, III

A notice has been issued giving interested persons until June 13 to request a hearing on an application by James U. Blanchard, III, Sheffield Management Company, Sheffield Investments, Inc., Blanchard Strategic Growth Fund, and Free Market Advisers, Inc. for a permanent exemption from the provisions of Section 9(a) of the Investment Company Act. (Rel. IC-16406 - May 19)

QUALIFIED HOUSING PARTNERS LIMITED PARTNERSHIP

A notice has been issued giving interested persons until June 13 to request a hearing on an application filed by Qualified Housing Partners Limited Partnership and Frederick Investment Corporation for an order exempting the Partnership from all provisions of

the Investment Company Act and rules thereunder. The requested order would permit the Partnership to invest in other limited partnerships that in turn will engage in the development, rehabilitation, ownership, and operation of low-income housing projects. Such investment is expected to generate certain credits allowable under the Internal Revenue Code of 1986 for investments in low-income housing projects. (Rel. IC-16408 - May 20)

HOLDING COMPANY ACT RELEASES

SOUTHWESTERN ELECTRIC POWER COMPANY; AMERICAN ELECTRIC POWER COMPANY, INC.

Notices have been issued giving interested persons until June 13 to request a hearing on a proposal by the following companies filed under Release 35-24647, dated May 19: SOUTHWESTERN ELECTRIC POWER COMPANY - subsidiary of Central and South West Corporation, to sell three gas turbines, presently part of its electric power generation equipment. AMERICAN ELECTRIC POWER COMPANY, INC. - a registered holding company, to form AEP Resources, Inc., a subsidiary, to engage in the investment and participation in qualifying cogeneration facilities and in qualifying small power production facilities (collectively, Qualifying Facilities). AEP and AEP Resources propose for AEP Resources to issue and AEP to acquire 100 shares of common stock of AEP Resources for \$10,000. It is further proposed through December 31, 1991 that AEP invest up to \$200 million in AEP Resources in the form of common stock, capital contributions, open account advances, loans, and guarantees, and that AEP resources invest in Qualifying Facilities directly or indirectly through joint ventures or special purpose companies up to a total of \$200 million.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Pacific Stock Exchange - one issue. (Rel. 34-25720); and the Boston Stock Exchange - six issues. (Rel. 34-25721)

WITHDRAWALS SOUGHT

Notices have been issued giving interested persons until June 13 to comment on the application of the following companies to withdraw the specified securities from listing and registration on the American Stock Exchange: AMERICAN REALTY TRUST, common stock, \$1.00 par value. (Rel. 34-25722); and GREAT LAKES CHEMICAL CORPORATION, common stock, \$1.00 par value. (Rel. 34-25723)

DELISTINGS GRANTED

Orders have been issued granting the applications of the American Stock Exchange to strike all put and call option contracts respecting the common stock of the following companies from listing and registration thereon: DECISION INDUSTRIES CORPORATION. (Rel. 34-25724); FRANK B. HALL & CO., INC. (Rel. 34-25725); and FLOATING POINT SYSTEMS, INC. (Rel. 34-25726)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed under Rule 19b-4 by the National Association of Securities Dealers (SR-NASD-87-50) establishing a new registration category for individuals that transact business in corporate and certain other securities and requiring those individuals to pass a Series 62 qualification exam. (Rel. 34-25719)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 TRIANGLE INC, 1550 N E LOOP 410 STE 211, SAN ANTONIO, TX 78209 (512) 821-5577 - 50,000 (\$500,000) COMMON STOCK. 50,000,000 (\$1,000,000) COMMON STOCK. 50,000,000 (\$2,000,000) COMMON STOCK. 1,666,667 (\$100) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: TRI BRACLEY INVESTMENTS INC. (FILE 33-21642-FW - MAY. 09) (BR. 1 - NEW ISSUE)
- S-18 FTB VENTURES LTD, ONE N LASALLE ST STE 1515, CHICAGO, IL 60602 (312) 726-6656 - 10,000,000 (\$100,000) COMMON STOCK. 100,000,000 (\$300,000) COMMON STOCK. 100,000,000 (\$500,000) COMMON STOCK. 100,000,000 (\$1,000,000) COMMON STOCK. (FILE 33-21728-C - MAY. 06) (BR. 12 - NEW ISSUE)
- S-3 OCCIDENTAL PETROLEUM CORP /DE/, 10889 WILSHIRE BLVD, LOS ANGELES, CA 90024 (213) 208-8800 - 51,750,000 (\$1,397,250,000) COMMON STOCK. (FILE 33-21744 - MAY. 16) (BR. 4)
- S-6 PREFERRED LIFE VARIABLE ACCOUNT B, 90 JOHN ST, NEW YORK, NY 10038 (203) 226-7866 - INDEFINITE SHARES. DEPOSITOR: PREFERRED LIFE INSURANCE CO OF NY. (FILE 33-21762 - MAY. 10) (BR. 20 - NEW ISSUE)
- S-18 ASSIX INTERNATIONAL INC, 505 E JACKSON ST, TAMPA, FL 33602 (813) 224-0228 - 368,000 (\$2,300,000) COMMON STOCK. 368,000 (\$2,116,000) COMMON STOCK. 89,000 (\$320,400) COMMON STOCK. 72,400 (\$217,200) COMMON STOCK. 15,200 (\$7,600) COMMON STOCK. UNDERWRITER: ANDERSON BRYANT & CO. (FILE 33-21786-A - MAY. 10) (BR. 4 - NEW ISSUE)
- S-1 HELP 38 SYSTEMS INC, 210 BAKER TECHNOLOGY PLZ, 6101 BAKER RD, MINNETONKA, MN 55345 (612) 933-0609 - 4,460,000 (\$112,610) COMMON STOCK. (FILE 33-21832 - MAY. 13) (BR. 9 - NEW ISSUE)
- N-1A BERNSTEIN SANFORD C FUND INC, 767 FIFTH AVE, NEW YORK, NY 10153 (212) 486-5800 - INDEFINITE SHARES. UNDERWRITER: BERNSTEIN SANFORD C & CO INC. (FILE 33-21844 - MAY. 12) (BR. 17 - NEW ISSUE)
- N-2 PUTNAM INTERMEDIATE GOVERNMENT INCOME TRUST, ONE POST OFFICE SQ, BOSTON, MA 02109 (617) 292-1000 - 10,000,000 (\$100,000,000) COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER: SHEARSON LEHMAN HUTTON INC, WHEAT FIRST SECURITIES INC. (FILE 33-21847 - MAY. 12) (BR. 22 - NEW ISSUE)
- S-1 KINDER CARE LEARNING CENTERS INC /DE/, 2400 PRESIDENTS DR, MCNTGOMERY, AL 36116 (205) 277-5090 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-21849 - MAY. 13) (BR. 5 - NEW ISSUE)
- S-1 SKELGAS GROUP INC, 175 PRICE PKWY, FARMINGDALE, NY 11735 (516) 454-6900 - 65,000,000 (\$65,000,000) STRAIGHT BONDS. (FILE 33-21860 - MAY. 13) (BR. 2 - NEW ISSUE)
- S-6 SHEARSON LEHMAN HUTTON UNIT TR HIGH YIELD TAXABLE SER 14, TWO WORLD TRADE CNTR - 104TH FLR, C/O SHEARSON LEHMAN HUTTON INC, NEW YORK, NY 10048 - INDEFINITE SHARES. DEPOSITOR: SHEARSON LEHMAN HUTTON INC. (FILE 33-21864 - MAY. 13) (BR. 18 - NEW ISSUE)
- S-6 SHEARSON LEHMAN HUTTON UNIT TR HIGH YIELD MUNICIPAL SER 7, TWO WORLD TRADE CNTR - 104TH FLR, C/O SHEARSON LEHMAN HUTTON INC, NEW YORK, NY 10048 - INDEFINITE SHARES. DEPOSITOR: SHEARSON LEHMAN HUTTON INC. (FILE 33-21865 - MAY. 13) (BR. 18 - NEW ISSUE)
- S-1 SYBRON CHEMICALS INC, BIRMINGHAM RD, PO BOX 66, BIRMINGHAM, NJ 08011 (609) 893-1100 - 22,000,000 (\$22,000,000) STRAIGHT BONDS. 10,460,536 (\$10,460,536) STRAIGHT BONDS. (FILE 33-21866 - MAY. 13) (BR. 1 - NEW ISSUE)
- S-1 PRUDENTIAL BACHE VENTURE LEASING L P, 3945 FREEDOM CIRCLE STE 800, SANTA CLARA, CA 95054 (408) 980-0990 - 600,000 (\$12,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-21871 - MAY. 13) (BR. 5 - NEW ISSUE)

- S-3 NEW JERSEY RESOURCES CORP, 1415 WYCKOFF RD, WALL, NJ 07719 (201) 938-1480 - 1,495,000 (\$27,283,750) COMMON STOCK. (FILE 33-21872 - MAY. 13) (BR. 7)
- S-8 INTEGON CORP, 500 W FIFTH ST, WINSTON-SALEM, NC 27152 (919) 770-2000 - 1,500,000 (\$8,053,250) COMMON STOCK. (FILE 33-21874 - MAY. 16) (BR. 9)
- S-1 PETROLEUM INVESTMENTS LTD, 50 PENN PL, STE 1410, OKLAHOMA CITY, OK 73118 (405) 840-3293 - 5,747,040 (\$7,902,180) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-21886 - MAY. 13) (BR. 4)
- S-8 EXPLORATION CO OF LOUISIANA INC, 110 RUE JEAN LAFITTE, LAFAYETTE, LA 70508 (318) 237-0325 - 8,000,000 (\$10,500,000) COMMON STOCK. (FILE 33-21891 - MAY. 13) (BR. 4 - NEW ISSUE)
- S-8 GNI GROUP INC /DE/, 202 MEDICAL CENTER BLVD, WEBSTER, TX 77598 (713) 332-3581 - 400,000 (\$92,233) COMMON STOCK. (FILE 33-21893 - MAY. 13) (BR. 12 - NEW ISSUE)
- S-1 CHECKROBOT INC, QUORUM BUSINESS CTR BLDG 2, 692 S MILITARY TRAIL, DEERFIELD BEACH, FL 33442 (305) 426-1600 - 5,385 (\$43,080) COMMON STOCK. 5,385 (\$25,848) COMMON STOCK. (FILE 33-21894 - MAY. 16) (BR. 10)
- S-1 BOARDROOM BUSINESS PRODUCTS INC, 2210 BELLFLOWER BLVD, LONG BEACH, CA 90815 (213) 598-8763 - 8,050 (\$8,050,000) CONVERTIBLE DEBENTURES AND NOTES. 700 WARRANTS, OPTIONS OR RIGHTS. 700 (\$840,000) COMMON STOCK. 2,000,000 (\$3,000,000) COMMON STOCK. (FILE 33-21895 - MAY. 16) (BR. 9 - NEW ISSUE)
- S-1 BEAUTICONTROL COSMETICS INC, 3311-400 BOYINGTON, CARROLLTON, TX 75006 (214) 458-0601 - 400,000 (\$5,400,000) COMMON STOCK. (FILE 33-21897 - MAY. 16) (BR. 4)
- S-8 HUNTER ENVIRONMENTAL SERVICES INC, 2960 PCST RD, SOUTHPORT, CT 06490 (203) 255-8777 - 68,192 (\$339,255.20) COMMON STOCK. (FILE 33-21899 - MAY. 16) (BR. 6)
- S-8 CHRIS CRAFT INDUSTRIES INC, 600 MADISON AVE, NEW YORK, NY 10022 (212) 702-2442 - 1,800,000 (\$32,850,000) COMMON STOCK. (FILE 33-21900 - MAY. 16) (BR. 7)
- S-8 TCA CABLE TV INC, 3015 S E LOOP 323, TYLER, TX 75701 (214) 595-3701 - 100,000 (\$3,150,000) COMMON STOCK. (FILE 33-21901 - MAY. 16) (BR. 7)
- S-8 UNITED TELEVISION INC, 8501 WILSHIRE BLVD STE 340, BEVERLY HILLS, CA 90211 (213) 854-0426 - 800,000 (\$22,400,000) COMMON STOCK. (FILE 33-21903 - MAY. 16) (BR. 7)
- S-8 HUNTER ENVIRONMENTAL SERVICES INC, 2960 PCST RD, SOUTHPORT, CT 06490 (203) 255-8777 - 1,100,000 (\$1,199,000) COMMON STOCK. (FILE 33-21906 - MAY. 16) (BR. 6)
- S-8 GENERAL SIGNAL CORP, HIGH RIDGE PARK, STAMFORD, CT 06904 (203) 357-8800 (FILE 33-21920 - MAY. 17) (BR. 13)
- S-8 GENERAL SIGNAL CORP, HIGH RIDGE PARK, STAMFORD, CT 06904 (203) 357-8800 - 10,000 (\$511,250) COMMON STOCK. (FILE 33-21921 - MAY. 17) (BR. 13)
- N-1A FINANCIAL HORIZONS INVESTMENT TRUST, ONE NATIONWIDE PLZ, COLUMBUS, OH 43216 (614) 249-7855 (FILE 33-21951 - MAY. 13) (BR. 16 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR%	FILING STATUS
AMERICAN REP BANCORP EAKIN ELDON R	COM	13D	79 5.6	02924310 5.0	UPDATE
AMERICAN REP BANCORP HUNTER WILBUR RAY ET AL	COM	13D	77 5.4	02924310 5.4	UPDATE
AMERICAN REP BANCORP JONES ROBERT L	COM	13D	101 7.1	02924310 6.2	UPDATE
AMERICAN REP BANCORP O'BRYAN FRANK E	COM	13D	117 3.3	02924310 7.2	UPDATE
AMFAC INC CASTLE COOKE ET AL	COM	13D	1,693 9.9	03114110 0.0	NEW
CALPROP CORP DEL ZACCAGLIN VICTOR ET AL	COM	13D	1,365 36.0	13135210 35.7	UPDATE
CAPITOL TRANSAMERICA CORP CAPITOL LAND TITLE INS	COM	13D	90 5.7	14064010 0.0	NEW
CENTRAFARM GROUP NV CARGILL INC	COM	13D	1,245 14.3	15234710 0.0	NEW
CENTRAFARM GROUP NV WARBURG PINCUS ASSOC ET AL	COM	13D	0 0.0	15234710 39.4	UPDATE
CLEVELAND CLIFFS INC KENNEDY D S & CO	COM	13D	988 8.7	13539610 11.4	UPDATE
COUNTRY WIDE TRANS SVCS INC ADAMS KEN	COM	13D	1,150 26.1	22236610 26.1	UPDATE
COUNTRY WIDE TRANS SVCS INC FULLER CLYDE M	COM	13D	50 1.1	22236610 26.1	UPDATE
DIVERSIFIED INVT GROUP INC AZON CORP ET AL	COM	13D	228 12.8	25491510 11.5	UPDATE
FEDERATED PURCHASER INC MANGANIELLO PETER	COM	13D	101 6.0	31426110 0.0	NEW
FLEXIBLE COMPUTER SOPHIA TECHNOLOGIES ET AL	CL A	13D	4,136 23.5	33938010 0.0	NEW
FOSTER L B CO FIDELITY INTL LTD ET AL	CL A	13D	570 5.7	35006010 6.5	UPDATE
FOSTER L B CO INTEGRITY FUND INC ET AL	CL A	13D	19 0.2	35006010 0.8	UPDATE
FOUNTAIN POWERBOAT IND YARRIMUP INC	COM	13D	700 13.7	35075510 0.0	NEW
GENERAL HOMES CORP AMERICAN SVCS & LN ASSOC	COM FLA	13D	11,895 79.2	37005410 79.6	UPDATE
GREATER WASHINGTON INVS DEL JOHNSTON INDS INC ET AL	COM	13D	1,290 31.5	39238810 28.8	UPDATE
IDEAL BASIC INDS INC DEL HOLDERNAM INC ET AL	COM	13D	118,689 67.5	45154210 67.5	UPDATE
INFORMATION INTL INC FIDELITY INTL LTD ET AL	COM	13D	286 12.8	45674010 11.7	UPDATE
INITIALS & INC HLM PARTNERS L P ET AL	COM	13D	4,523 70.5	45719710 2.3	UPDATE

ACQUISITIONS REPORTS CONT.

INITIALS & INC MORGAN STANLEY INC ET AL	COM	13D	5/ 9/88	1,607 54.1	45719710 0.0	NEW
INITIALS & INC PRICE T ROWE ASSOC INC ET AL	COM	13D	5/ 9/88	4,523 70.5	45719710 8.3	UPDATE
LINEAR FILMS INC ATLANTIS GRP INC	COM	14D-1	5/17/88	826 13.0	53566910 12.5	UPDATE
MELTON DRILLING & EXPL CO CASH PAUL E	COM	13D	4/29/88	39,191 44.9	58571810 0.0	NEW
MICHIGAN GEN CORP FIRST EXECUTIVE CORP ET AL	COM	13D	5/ 9/88	1,000 5.6	59451710 4.3	UPDATE
MOTTS SUPER MKTS INC MOTT ESTHER M ET AL	COM	13D	5/ 2/88	1,794 64.4	62012710 64.4	UPDATE
PACIFIC BANCORP KEITH DON E ET AL	COM	13D	10/16/87	70 6.0	69402420 0.0	NEW
PACIFIC NORTHWEST LIFE INS LAURENTIAN GROUP CORP ET AL	COM	13D	5/11/88	344 34.3	69468210 33.2	UPDATE
PRESIDENTIAL AIRWAYS ATLANTIC CAPITAL CORP	COM	13D	4/20/88	3,432 33.0	74086110 21.1	UPDATE
TURNER EQUITY INVS INC MORTGAGE GROWTH INVESTORS	COM	13D	5/16/88	313 6.2	90028310 5.3	UPDATE
UNITED STATES OIL CO FABBRI VITTORIO	COM	13D	4/27/88	30,000 81.0	91232710 21.0	UPDATE
WEBB DEL E INVT PPTYS INC COMMONWEALTH EQUITY TR	CL A	14D-1	5/19/88	1,114 50.1	94748510 0.0	UPDATE
WILFRED AMERN EDL CORP JAKWAY PHILIP E III	COM	13D	5/ 5/88	2,257 23.8	96823310 15.0	UPDATE
COMMERCIAL FEDERAL CORPORATI EQUITABLE OF IOWA COS	COM	13D	5/18/88	1,562 25.2	20164710 14.1	UPDATE
COMPUTRAC INC HARRIS IRVING B	COM	13D	4/15/88	176 3.0	20562010 3.1	UPDATE
FIRST VICTORIA CORP WELDER PATRICK H	COM	13D	5/10/88	89 7.5	33745810 0.0	NEW
GENERAL KINETICS GOLDMAN STEPHEN P ET AL	COM	13D	5/ 9/88	99 10.9	37017210 6.8	UPDATE
GOODHEART WILLCOX INC INTL THOMSON INC ET AL	COM	13D	5/10/88	108 14.1	33216810 0.0	NEW
HITK CORP ISSACSON ROBERT	COM	13D	3/15/88	N/A N/A	40419510 0.0	NEW
LIEBERMAN ENTERPRISES INC MENENDEZ JOSE E	COM	13D	3/24/88	220 5.1	53173110 0.0	NEW
MHI GROUP INC MH ASSOC	COM	13D	5/19/88	3,800 35.9	55292510 17.9	UPDATE
PAYLESS CASHWAYS INC EDELMAN ASHER B. ET AL	COM	13D	5/ 9/88	2,550 7.6	70437810 0.0	NEW
PLACER DOME INC CAISSE DE DEPOT DU QUEBEC	COM	13D	4/26/88	11,504 5.2	72590610 0.0	NEW

ACQUISITIONS REPORTS CONT.

POLIFLY FINANCIAL CORP AMER SECURITIES CORP, CLIENTS	COM 13D	5/11/88	123 5.6	73111310 5.1	UPDATE
RESORTS INTL INC GRIFFIN CO	CL A 13D	3/16/89	160 2.8	76118510 0.0	RVISION
TANDY BRANDS INC DESAI CAPITAL MGMT INC ET AL	COM 13D	3/20/87	1,800 46.0	87537910 0.0	NEW
TIMBERLINE MINERALS INC BARRANCA DEL ORD ET AL	COM 13D	4/11/88	1,746 9.4	88713210 0.0	NEW
TODD SHIPYARDS CORP THOMAS KENNETH MORGAN	PFD A EXCV \$3.08 13D	5/17/88	78 6.8	88903920 0.0	NEW
WESTON ROY F INC DESAI CAPITAL MGMT INC ET AL	CL A 13D	2/11/88	375 5.7	96113710 0.0	NEW