

sec news digest

Issue 88-83

LIBRARY

MAY 3 1988

May 2, 1988

COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND
EXCHANGE COMMISSION

PROPOSALS FOR EDGAR SYSTEM RECEIVED

The Commission's Office of EDGAR Management announced today that the Commission received proposals for the operational EDGAR system on April 29 and is proceeding with a competitive evaluation. Under the Federal Acquisition Regulation, the Commission cannot disclose any information contained in the proposals or the number or identity of offerors. (Press Release 88-38)

ADMINISTRATIVE PROCEEDINGS

SANCTIONS IMPOSED AGAINST WILLIAM EDGAR CROWDER, OTHERS

In connection with public administrative proceedings previously instituted [Rel. 34-25393], the Commission issued an Order accepting an Offer of Settlement from William Edgar Crowder, and two companies of which he is the president and beneficial owner, Bretcourt Securities Corporation, formerly a registered broker-dealer; and Bretcourt Financial Planning, Inc., a registered investment adviser. The Commission found that respondents violated the antifraud provisions, that respondents were permanently enjoined from such violations in a Commission enforcement action, and that Crowder was permanently enjoined from securities laws violations in a state agency's enforcement action. The investment adviser registration of Bretcourt Financial was revoked, and the other two respondents were barred from association with any broker, dealer, municipal securities dealer, investment company, or investment adviser. Respondents consented to the order without admitting or denying the violations. (Rel. 34-25614)

CIVIL PROCEEDINGS

RECEIVER ORDERED FOR OEX, INC. AND INSTALLATIONS-BY-US, INC.

The Fort Worth Regional Office announced that on April 20 U.S. District Judge Morris Arnold, Western District of Arkansas, entered orders of preliminary injunction against OEX, Inc., Installations-By-Us, Inc., Gary Wayne Cooper, Sharon A. Cooper, Mark S. Wilson, OEX Electromagnetic, Inc. (OEX-Canada), Four Star Management, Ltd., and Byron L. Williams, to prohibit further violations of the registration, antifraud, and reporting violations of the securities laws. Judge Arnold, after a two-day hearing, also appointed a receiver for OEX and Installations-By-Us.

The April 14 Complaint alleges that defendants engaged in fraudulent sales of common stock in three companies, two private companies based in Fort Smith, Arkansas, and a public shell company located in Vancouver, Canada. The defendants were found to have misrepresented OEX's sales, financial condition, results of operations, and plans to merge with OEX-Canada. As a result of these activities, the defendants were able to sell more than \$2 million of stock in the private companies and caused the price of the stock in OEX-Canada to rise from \$.20 to \$8 per share. (SEC v. OEX, Inc., et al., USDC WDAR, Fort Smith Div., Civil Action No. 88-2076). (LR-11718)

INTERNATIONAL SWISS INVESTMENTS CORP., OTHERS ENJOINED

The Seattle Regional Office announced that on April 25 U.S. District Judge Barbara J. Rothstein, Western District of Washington, entered an Order For Preliminary Injunction against International Swiss Investments Corp. (ISI), The Leverage Fund, The Sulfur Fund, Leonard C. Zrnica, and Jana Whyman prohibiting the further sales of securities without compliance with the antifraud and registration provisions of the securities laws and registration provisions of the Investment Company Act after a Show Cause hearing.

The Complaint alleges that defendants, all formerly operating out of Costa Rica and Panama and now operating out of Cancun, Mexico and Panama, conducted a boiler room operation for the offer and sale of the securities of ISI and the two funds raising over \$4.5 million from U.S. citizens nationwide. ISI and the two funds had previously been placed on the Foreign Restricted List by the Commission of February 18.

Because of the nationwide solicitation, not all investors are known to the Commission. Investors who desire more information should contact the Seattle Regional Office, Seattle, Washington (206) 442-7990 or their local Regional Office. (SEC v. International Swiss Investments Corp., et al., USDC WDWA, Civil Action No. C88-491). (LR-11719)

INVESTMENT COMPANY ACT RELEASES

UNITED SERVICES LIFE INSURANCE COMPANY

An order has been issued exempting United Services Life Insurance Company, United Services Variable Life Separate Accounts I, II, III, and IV (collectively, USL Separate Accounts), Bankers Security Life Insurance Society, Bankers Security Variable Life Separate Accounts I, II, III, and IV (collectively, BSL Separate Accounts), and USLICO Series Fund (Fund) (collectively, Applicants) from the provisions of Sections 9(a), 13(a), 15(a), and 15(b) of the Investment Company Act and Rule 6e-2(b)(15), and Section 17(a) of the Act. The order also approves certain transactions to permit Applicants to offer their shares to affiliated insurance companies in connection with variable life and variable annuity contract, and to permit the combination of USL and BSL Separate Accounts into USL Separate Account I and BSL Separate Account I and the simultaneous issuance of shares of the Portfolios of the Fund in exchange for Portfolio assets and related liabilities of the USL and BSL Separate Accounts. (Rel. IC-16384 - April 28)

BEAR STEARNS SECURED INVESTORS INC.

A notice has been issued giving interested persons until May 20 to request a hearing on an application filed by Bear Stearns Secured Investors Inc. for an order amending a prior order [Rel. IC-15858, July 1, 1987] exempting it and certain trusts from all provisions of the Investment Company Act in connection with the issuance of collateralized mortgage obligations and beneficial interests in such trusts. (Rel. IC-16385 - April 28)

HOLDING COMPANY ACT RELEASES

CORRECTION RE THE SOUTHERN COMPANY

The April 29th News Digest incorrectly stated the release number for The Southern Company. The correct release number is 35-24633, not 35-24629.

FINCH, PRUYN & CO., INC.

An order has been issued granting Finch, Pruyn & Co., Inc. an exemption from all of the provisions of the Public Utility Holding Company Act of 1935 except Section 9(a) (2). (Rel. 35-24630 - April 28)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until May 18 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Boston Stock Exchange - 15 and six issues [two separate applications]. (Rel. 34-25622; 34-25623); the Philadelphia Stock Exchange - seven issues. (Rel. 34-25624); and the Pacific Stock Exchange - one issue. (Rel. 34-25625)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by: The Cincinnati Stock Exchange (SR-CSE-87-1) to permit use of the General Securities Representative Examination (Series 7) and its study outline and use of the Uniform Application for Securities Industry Registration on Transfer (Form U-4) and to amend Form U-4 to include a consent to service clause. (Rel. 34-25618)

AMENDMENT TO PROPOSED RULE CHANGE

The Chicago Board Options Exchange filed Amendment No. 1 to a proposed rule change (SR-CBOE-87-47) amending, on a six-month pilot basis, RAES eligibility requirements in equity options. The amendment includes, among other things, a requirement that members of the trading crowd log on the system in situations of inadequate RAES participation as determined by the CBOE's Market Performance Committee. (Rel. 34-25620)

NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange filed a proposed rule change under Rule 19b-4 (SR-CBOE-88-2) to amend, on a six-month pilot basis, RAES eligibility requirements in the Standard & Poor's 500 index option (SPX) to include, among other things, a requirement that members of the trading crowd log on the system in situations of inadequate RAES participation as determined by the CBOE's Market Performance Committee. Publication of the proposal is expected to be made in the Federal Register during the week of May 2. (Rel. 34-25621)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-4 CITIZENS BANCORP /MD/, 6200 BALTIMORE BLVD, RIVERDALE, MD 20737 (301) 699-7137 - 1,812,640 (\$12,025,447.31) COMMON STOCK. (FILE 33-21398 - APR. 22) (BR. 2)
- S-2 CAMBRIDGE BIOSCIENCE CORP, 365 PLANTATION ST, WORCESTER, MA 01605 (617) 797-5777 - 2,645,000 (\$34,054,375) COMMON STOCK. (FILE 33-21399 - APR. 22) (BR. 8)
- S-8 MERRILL LYNCH & CO INC, MERRILL LYNCH WORLD HEADQUARTERS, N TWR WORLD FINANCIAL CTR, NEW YORK, NY 10281 (212) 449-1000 - 250,000,000 (\$250,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-21400 - APR. 22) (BR. 12)
- S-3 PHILADELPHIA ELECTRIC CO, 2301 MARKET ST, P O BOX 8699, PHILADELPHIA, PA 19131 (215) 841-4000 - 2,000,000 (\$34,625,000) COMMON STOCK. (FILE 33-21406 - APR. 25) (BR. 7)
- S-3 CHASE MANHATTAN CORP, 1 CHASE MANHATTAN PLZ, NEW YORK, NY 10081 (212) 552-2222 - 8,000,000 (\$200,000,000) COMMON STOCK. (FILE 33-21419 - APR. 22) (BR. 1)
- S-6 SEARS EQUITY INVT TR DEAN WITTER RECOMMENDED LIST SER 1, ORRICK HERRINGTON & SUTCLIFFE, 599 LEXINGTON AVE, NEW YORK, NY 10022 (212) 326-8838 - INDEFINITE SHARES. (FILE 33-21444 - APR. 22) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD FOUR HUNDRED FIFTY NINTH MON PAY SER - INDEFINITE SHARES. (FILE 33-21445 - APR. 25) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVT TRUST FUND ONE HUNDRED TWENTY FIRST INS SER - INDEFINITE SHARES. (FILE 33-21446 - APR. 25) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 4L - INDEFINITE SHARES. (FILE 33-21447 - APR. 25) (BR. 17 - NEW ISSUE)

- S-6 CORPORATE INCOME FUND HIGH YIELD SERIES 21 - INDEFINITE SHARES. (FILE 33-21448 - APR. 25) (BR. 22 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 151 - INDEFINITE SHARES. (FILE 33-21449 - APR. 25) (BR. 22 - NEW ISSUE)
- S-3 GECTHERMAL RESOURCES INTERNATIONAL INC, 1825 S GRANT ST, STE 900, SAN MATEO, CA 94402 (415) 349-3232 - 150,000 (\$2,400,000) COMMON STOCK. (FILE 33-21396 - APR. 22) (BR. 8)
- S-11 IMPERIAL SAVINGS ASSOCIATION, 9275 SKY PARK COURT, SAN DIEGO, CA 92123 (619) 292-3000 - 500,000,000 (\$500,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-21357 - APR. 22) (BR. 12)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLEN GROUP INC GREAT AMERN REALTY ET AL	COM 13D	4/25/88	847 10.3	01763410 9.4	UPDATE
AMERIWEST FINL CORP SOWELL JAMES E ET AL	COM 13D	4/15/88	668 20.8	03090310 20.8	UPDATE
COUSINS HOME FURNISHINGS INC BRUNTON CORP ET AL	COM 13D	4/ 1/88	5,669 51.7	22278410 60.4	UPDATE
DIRECT PHARMACEUTICAL CORP GOTTLIEB ARVIN C	COM 13D	4/18/88	737 14.8	25456410 0.0	NEW
DIRECT PHARMACEUTICAL CORP STUCKEY FRED POCKWELL	COM 13D	4/18/88	247 5.0	25456410 0.0	NEW
HENLEY MANUFACTURING SAXONGLEN ET AL	COM 13D	4/21/88	1,723 15.5	42550480 0.0	NEW
HUNTER ENVIRON SVCS COX MICHAEL R	COM 13D	3/31/88	654 7.0	44568310 6.9	UPDATE
HUNTER ENVIRON SVCS HARNISH JAMES S	COM 13D	3/31/88	675 7.2	44568310 7.1	UPDATE
LEWIS PALMER G INC BRADCO SUPPLY CORP ET AL	COM 13D	4/15/88	330 8.8	52800310 6.9	UPDATE
PROGRESSIVE CORP OHIO LERNER ALFRED	COM 13D	4/15/88	3,000 10.5	74331510 0.0	NEW
QUINCOO OIL & GAS INC PRDG ENERGY DEV PARTNERS	LTD PRTN INT 14D-1	4/25/88	2,875 28.6	74870099 8.9	RVSION

ACQUISITIONS REPORTS CONT.

SHIRT SHED INC SHIRT SHED PARTNERS	COM	13D	4/15/88	2,000 31.8	82483010 0.0	NEW
SUNLITE INC CORDNET INSURANCE CO ET AL	COM	13D	4/20/88	0 0.0	86738410 5.5	UPDATE
TOSCO CORP ARGUS ENERGY ET AL	COM	13D	4/22/88	24,908 72.1	89149010 65.1	UPDATE
TRICENTROL PLC ATLANTIC RICHFIELD CO	ORD	13D	4/26/88	90,791 96.3	89609399 94.5	UPDATE
WESTERN STEER-MOM N POPS INC RICHARDSON JAMES CLAUDE ET AL	COM	13D	4/20/88	1,097 46.6	95968810 46.1	UPDATE
WINGS WEST AIRLINES AMR CORP ET AL	COM	13D	4/16/88	1,795 46.0	97415210 0.0	NEW
ADCOM SYSTEMS INC VENTURE CAPITALISTS INC	COM	13D	3/19/88	145 7.0	00651010 0.0	NEW
ANECD REINS LTD FORUM REINSURANCE CO	COM	14D-1	4/27/88	2,398 78.0	03458110 28.6	UPDATE
ARROW ELECTRS INC BATCHELOR GEORGE	COM	13D	4/20/88	630 5.8	04273510 5.2	UPDATE
ARROW ELECTRS INC SOCHET IRA	COM	13D	4/20/88	391 3.6	04273510 3.2	UPDATE
COLT INDS INC COLT HLDGS ET AL	COM NEW	14D-1	4/27/88	22,457 72.5	19686470 70.1	UPDATE
DELTAK CORP FIDELITY INTL LTD ET AL	COM	13D	4/21/88	435 38.0	24783410 36.6	UPDATE
FACET ENTERPRISES INC PROSPECT GRP	COM	14D-1	4/27/88	0 0.0	30303210 7.6	UPDATE
FIELDCREST CANNON INC KORSANT PHILIP B ET AL	COM	13D	4/ 8/88	637 6.2	31654910 7.0	UPDATE
FIRESTONE TIRE & RUBR CO BRIDGESTONE ACQUISITION	COM	14D-1	4/27/88	36,468 100.0	31831510 18.4	UPDATE
FIRST NH BKS INC BANK OF IRELAND ET AL	COM	13D	4/17/88	3,915 33.6	33581810 0.0	NEW
GREATER WASHINGTON INVS DEL JOHNSTON INDS INC ET AL	COM	13D	4/27/88	1,180 28.8	39238810 28.4	UPDATE
HONEYBEE INC SPIEGEL ACQUISITION ET AL	COM	13D	4/20/88	1,991 80.6	43846110 0.0	NEW
INFORMATION INTL INC FIDELITY INTL LTD ET AL	COM	13D	4/22/88	261 11.7	45674010 9.3	UPDATE
KAISEPTech LTD DEL MAXXAM GRP ET AL	COM	13D	4/27/88	17,153 38.3	48310210 38.5	UPDATE
MASTA INTL INC CONCORD INTL LIMITED ET AL	COM	13D	4/15/88	400 7.7	63172410 0.0	NEW
QUAKER FABRIC CORP FIDELITY INTL LTD ET AL	COM	13D	4/22/88	377 21.8	74739810 18.3	UPDATE
ROPER CORP GENERAL ELECTRIC CO	COM	13D	4/22/88	8,084 90.4	77667810 0.0	UPDATE

ACQUISITIONS REPORTS CONT.

SEAL INC HELLER CHARLES	COM	13D	4/ 5/88	0	81207110	0.0	6.2	UPDATE
STALEY CONTL INC TATE & LYLE PLC ET AL	COM	14D-1	4/29/88	1,500	85256710	4.9	4.9	UPDATE
TRENWICK GROUP INC KORSANT PHILIP B ET AL	COM	13D	4/ 4/88	620	89529010	6.9	6.4	UPDATE
UNIGENE LABS INC FARMITALIA CARLO	COM	13D	4/27/88	1,690	90475310	12.5	0.0	NEW
UNION SPL CORP INDUSTRIAL EQUITY LTD ET AL	COM	14D-1	4/27/88	808	90832910	28.0	27.3	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CCODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
PRICE T RCWE REALTY INCOME FUND II	DE		X					X	04/05/88	
PRICE T RCWE REALTY INCOME FUND III	DE		X					X	04/05/88	
PRICE T RCWE REALTY INCOME FUND III	DE							X	04/05/88	AMENC
PUELISTERS EQUIPMENT CORP	TX		X					X	04/07/88	
REPCO INC	DE					X			03/28/88	
RCACH HAL STUDIOS INC /DE/	DE					X	X		10/15/87	AMENC
RCEOTCCL LTC /CO/	CO					X			03/25/88	
RCCKY MOUNTAIN UNDERGARMENT CO INC	DE					X			04/05/88	
SAFRON INC	UT		X						04/04/88	
SERVICE RESOURCES CORP	FN					X	X		04/15/88	
SPAWMUT NATIONAL 1986 A GRANTOR TRUST						X	X		04/08/88	
SILVERCREST INDUSTRIES INC	CA					X	X		03/20/88	
SCUTSIDE INC	LA		X						04/06/88	
SCUTSIDE BANCSHARES CORP	MO					X	X		04/12/88	
ST SYSTEMS INC	DE					X	X		03/28/88	
STAR CLASSICS INC	NY					X	X		03/22/88	
STERLING ELECTRONICS CORP	NV		X						04/05/88	
SUNBEAM CORP/DE/	DE					X	X		03/11/88	
SYMMAR INC	DE					X			03/14/88	
SYSTEM INDUSTRIES INC	DE						X		02/04/88	
SYSTEMETICS INC	CA					X	X		04/07/88	
TEXAS AMERICAN ENERGY CORP	DE					X	X		04/05/88	
THERMO ENVIRONMENTAL CORP	MA						X		02/04/88	AMENC
THERMO PROCESS SYSTEMS INC	MA		X				X		04/15/88	
TAP ENTERPRISES INC	TX					X			04/15/88	
VANGUARD REAL ESTATE FUND I A SALES COMM	MA					X	X		01/29/88	AMENC
VENTNER CORP	DE		X			X	X		04/18/88	
WALLFRIN INDUSTRIES INC	NV						X		04/12/88	
WELLS FARCO & CO	DE					X			04/19/88	
WESTERN FEDERAL SAVINGS & LGAN ASSOCIATI						X	X		03/31/88	
WPI PHARMACEUTICALS INC	UT		X				X		03/31/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
CENTURY PENSION INCOME FUND XXIII	CA		X						04/05/88	
GROLIER INC	DE						X		03/28/88	AMEND
AANCCR HOLDINGS INC	DE					X		X	04/21/88	
ADVANCED APPEARANCE OF AMERICA INC	NV	X	X						04/12/88	
AMERICAN AIRCRAFT CORP/OR/	OR	NO ITEMS							03/22/88	AMENC
AMERICAN EXPLORATION CO	DE						X		02/05/88	AMENC
AMERICAN UNDERWRITERS GROUP INC	IN		X					X	04/14/88	
ANGLO ENERGY INC	DE					X			04/26/88	
ARCTURUS INC	MA	NO ITEMS							04/14/88	
ARIZONA INSTRUMENT CORP	AZ							X	01/30/88	AMENC
ARKANSAS POWER & LIGHT CO	AR					X	X		04/15/88	
BALTIMORE GAS & ELECTRIC CO	MD					X			04/27/88	
BANCO CENTRAL 1986-A GRANTOR TRUST								X	04/21/88	
BAUKOL NOGMAN INC	ND					X	X		04/19/88	
BEAN CAROLYN PUBLISHING LTD	DE					X	X		04/01/88	
BEKER INDUSTRIES CORP	DE		X						04/22/88	
BELLWETHER EXPLORATION CO	CO							X	01/28/88	AMENC
BUENA VENTURA INC	DE							X	02/25/88	AMENC
CALIFORNIA CARS GRANTOR TRUST 1986-A	CA				X		X		04/15/88	
CANONIE ENVIRONMENTAL SERVICES CORP	DE				X		X		04/13/88	
CBI INDUSTRIES INC /DE/	DE				X		X		04/19/88	
COLORADO NATIONAL BANKSHARES INC	CO							X	04/25/88	
CONSOLIDATED FREIGHTWAYS INC	DE				X		X		04/25/88	
CSX CORP	VA						X		04/27/88	
CAHLBERG INC	MN					X	X		04/18/88	
DELTA MANAGEMENT SYSTEMS INC	NJ						X		04/22/88	
DENNIS RICHARD J & CC PREFERRED FUTURES	DE				X		X		04/11/88	
DETROIT EDISON CO	MI						X		04/26/88	
DIVERSIFIED HEALTH COMPANIES INC	OK		X					X	04/08/88	
EASTERN EDISON CO	MA				X				04/25/88	
EASTERN UTILITIES ASSOCIATES	MA						X		04/25/88	
EUA POWER CORP /NH/	NH						X		04/25/88	
F&M NATIONAL CORP	VA					X	X		04/12/88	
GOLD GENIE WORLDWIDE INC	OR				X	X	X		03/31/88	
GREAT AMERICAN COMMUNICATIONS CO	FL						X		03/31/88	
GREAT WESTERN BANK	DE	NO ITEMS							03/01/88	
GREENFIELD FINANCIAL CORP /UT/	UT							X	12/18/87	AMEND
GROWTH HOTEL INVESTORS II	CA		X					X	08/13/87	AMENC
GULF CANADA RESOURCES LTD			X					X	04/12/88	
HAMILTON DIGITAL CONTROLS INC	NY					X			04/01/88	
HITK CORP	DE						X	X	04/15/88	
HOMECARE MANAGEMENT INC	DE	NO ITEMS							02/29/88	AMENC
HUTTON ENERGY ASSETS INSURED OIL & GAS C	TX		X						04/11/88	
HUTTON ENERGY ASSETS 2ND OIL & GAS CCMPL	TX		X						04/11/88	
HUTTON ENERGY ASSETS 2ND OIL & GAS CCMPL			X						04/11/88	
INTEGRATED FINANCIAL GROUP INC	FL		X		X		X		04/13/88	
JEWELCOR INC	PA	X	X					X	04/11/88	
JOHNSTOWN CONSOLIDATED INCOME PARTNERS	CA					X	X		04/15/88	
KEITPLEY INSTRUMENTS INC	OH						X		04/12/88	
LA JOLLA CAPITAL INC	UT	X	X					X	04/14/88	
LCS INDUSTRIES INC	DE		X					X	04/11/88	
LOUISIANA POWER & LIGHT CO /LA/	LA					X			04/15/88	
MARCADE GROUP INC	NY							X	10/09/87	AMENC
MCA INC	DE				X		X		04/21/88	
MEGO CORP	NY							X	02/01/88	AMENC
MERCANTILE BANCORPORATION INC	MO					X			04/19/88	
MET COIL SYSTEMS CORP	DE		X					X	04/12/88	
MIDDLE SOUTH UTILITIES INC	FL						X		04/15/88	
MISSISSIPPI POWER & LIGHT CO	MS					X			04/15/88	
MR ROOTER CORP	DE		X						03/01/88	AMENC
NACCO INDUSTRIES INC	DE		X					X	04/12/88	
NATIONAL GUARDIAN CORP	DE					X	X		04/15/88	
NATIONAL GYPSUM CO	DE					X	X		04/21/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CCODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
NEW ORLEANS PUBLIC SERVICE INC	LA				X				04/15/88	
NL CHEMICALS INC	DE				X	X			04/20/88	
NORCEN ENERGY RESOURCES LTD					X	X			04/20/88	
NORTH LILY MINING CO	UT				X	X			04/25/88	
NUMERICOM INC /DE/	DE	X							04/22/88	
ORS CORP	OK				X				04/22/88	
PACIFIC FIRST FINANCIAL CORP	WA	X				X			04/11/88	
PAR TECHNOLOGY CORP	NY				X				03/15/88	
PARKER & PARSLEY DEVELOPMENT PARTNERS L	TX					X			02/11/88	AMEND
PC NATIONAL CORP	DE				X				03/25/88	AMEND
PENTAIR INC	MN					X			12/31/87	AMEND
PUBCO CORP	DE	X				X			04/15/88	
QUANTECH ELECTRONICS CORP	NY				X				03/31/88	
SCS COMPUTE INC	DE				X	X			04/15/88	
SIERRA CAPITAL REALTY TRUST VII CO	MO	X				X			03/31/88	
STRATAMERICA CORP	UT				X				04/15/88	
SYSTEM ENERGY RESOURCES INC	AR				X				04/15/88	
TALLEY INDUSTRIES INC	DE								03/17/88	AMEND
TECHVEND INC	DE				X	X			02/10/88	
TEXAS INSTRUMENTS INC	DE				X				04/25/88	
TM COMMUNICATIONS INC	DE	X				X			04/13/88	
TRI STAR CAPITAL CORP	CO				X				04/15/88	
TRINITY TOWNE INVESTMENTS INC	CO				X				04/22/88	
TRITON GROUP LTD /DE/	DE					X			02/09/88	AMEND
TRUSTCORP INC	DE				X	X			03/31/88	
UNION CORP	DE				X				04/08/88	
UNIVERSITY REAL ESTATE INVESTORS	CA	X				X			02/26/88	
UNCCAL CORP/DE	DE				X				04/25/88	
USF&G CORP	MD				X	X			04/27/88	
VALHI INC /DE/	DE				X	X			04/20/88	
VIDEO JUKEBOX NETWORK INC	FL				X	X			04/18/88	
VISUAL SKILLS INC	NV				X				11/02/87	AMEND
WESPERCORP	CA	X				X			04/11/88	
WESTERN FEDERAL SAVINGS & LOAN ASSOCIATI					X	X			03/31/88	
WETTERAU PROPERTIES INC	MO					X			02/08/88	AMEND