

sec news digest

Issue 88-63

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April 4, 1988

CIVIL PROCEEDINGS

U.S. SECURITIES AND
EXCHANGE COMMISSION

INJUNCTION ENTERED AGAINST FLAGSHIP SECURITIES, INC., OTHERS

The New York Regional Office filed a Complaint for Permanent Injunction and Other Equitable Relief on February 11 in the Northern District of New York, charging Flagship Securities, Inc., Dennis Milewitz, and Henry Veit with violating the cash transaction reporting and the record making provisions of the Securities Exchange Act of 1934.

Simultaneous with the filing of the Complaint, and without admitting or denying the allegations contained in the Complaint, Flagship, Milewitz, and Veit consented to a Final Judgment of Permanent Injunction by Consent enjoining them from violating Section 17(a) of the Exchange Act and Rule 17a-3 (the record making requirements). Also filed simultaneously with the Complaint and the Final Judgment was the consent of the defendants. (SEC v. Flagship Securities, Inc., et al., 88 Civil 0152, NDNY). (LR-11690)

HOLDING COMPANY ACT RELEASES

FINCH, PRUYN & CO., INC.

A notice has been issued giving interested persons until April 25 to request a hearing on an application by Finch, Pruyn & Co., Inc., of Glen Falls, New York, for an exemption under Section 3(a)(3) of the Public Utility Holding Company Act of 1935. (Rel. 35-24613 - March 31)

THE SOUTHERN COMPANY

A notice has been issued giving interested persons until April 25 to request a hearing on a proposal by The Southern Company, a registered holding company, to grant, from time to time through December 7, 1997, Incentive Stock Options, Non-qualified Stock Options, Stock Appreciation Rights and Restricted Stock, and to issue up to 3,000,000 shares of its common stock, par value \$5 per share, under The Southern Company Executive Stock Plan (Plan). Southern has been authorized to solicit proxies for its annual meeting of shareholders on May 25, 1988 in connection with the Plan. (Rel. 35-24614 - March 31)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Boston Stock Exchange - 12 and eight issues (two separate applications). (Rel. 34-25534; 34-25537); Midwest Stock Exchange - two issues. (Rel. 34-25535); and the Philadelphia Stock Exchange - five issues. (Rel. 34-25536)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by: The National Association of Securities Dealers, Inc. (SR-NASD-87-21) to amend Schedule E distributions by members and associated persons of securities collateralized by financing instruments and rated by a nationally recognized statistical rating organization in one of its four highest generic rating categories. (Rel. 34-25525); (SR-NASD-87-49) to revise the Registered Options Principal (Series 4) examination administered by the NASD. (Rel. 34-25533); and The American Stock Exchange (SR-Amex-87-30) that would amend Rule 345 to provide for the summary suspension from association with a member or member organization employees who fail to pay a disciplinary fine within 30 days after it becomes due. (Rel. 34-25532)

NOTICE OF PROPOSED RULE CHANGES

The Philadelphia Stock Exchange filed the following proposed rule changes under Rule 19b-4: (SR-Phlx-88-13) that would provide for the introduction of quarter point strikes in French franc options. (Rel. 34-25538); and (SR-Phlx-88-14) that would change the minimum fractional change, i.e., minimum premium change, for dealing on the Exchange on options contracts on the British pound from \$.0005 to \$.0001. (Rel. 34-25539)

Publication of the proposals are expected to be made in the Federal Register during the week of April 4.

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission granted accelerated approval to a proposed rule change filed by: The Philadelphia Stock Exchange (SR-Phlx-88-10) to permit the implementation of its order routing system, the Automatic Options Market System, as a 90-day pilot program. (Rel. 34-25540); and The New York Stock Exchange (SR-NYSE-88-09) that would extend the effectiveness of NYSE Rule 103A pertaining to the evaluation of specialist performance until such time as the Commission approves, disapproves, or modifies the NYSE's proposal to commence a two-year pilot program to test revisions to the Rule. (Rel. 34-25541)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 NUTRI PRODUCTS INC, 4020 NEWBERRY RD, STE 400, GAINESVILLE, FL 32607 (904) 371-1534 - 3,333,334 (\$5,000,001) COMMON STOCK. 99,900 (\$9) COMMON STOCK. (FILE 33-20567 - MAR. 10) (BR. 4 - NEW ISSUE)
- S-18 UNIVEST GROUP INC, ONE E FIRST ST, RENO, NV 89501 (702) 329-6131 - 700,000 (\$70,000) COMMON STOCK. 3,500,000 (\$525,000) COMMON STOCK. 3,500,000 (\$1,050,000) COMMON STOCK. 3,500,000 (\$1,575,000) COMMON STOCK. (FILE 33-20572-LA - MAR. 09) (BR. 12 - NEW ISSUE)
- S-18 ROYAL VENTURES GROUP INC, ONE E FIRST ST, RENO, NV 89501 (702) 329-6131 - 700,000 (\$70,000) COMMON STOCK. 3,500,000 (\$525,000) COMMON STOCK. 3,500,000 (\$1,050,000) COMMON STOCK. 3,500,000 (\$1,575,000) COMMON STOCK. (FILE 33-20573-LA - MAR. 09) (BR. 11 - NEW ISSUE)
- S-18 BIG & EASY INC, 450 AULTMAN ST, ELY, NV 89301 (702) 289-4447 - 3,300,000 (\$198,000) COMMON STOCK. (FILE 33-20578-LA - MAR. 10) (BR. 12 - NEW ISSUE)
- S-18 DUBCO INC - 375,000 (\$150,000) COMMON STOCK. 1,500,000 (\$1,200,000) COMMON STOCK. (FILE 33-20600-D - MAR. 11) (BR. 11 - NEW ISSUE)

- S-18 HAIGH PIT VANTAGE LIMITED PARTNERSHIP, 19 S LASALLE ST, STE 500, CHICAGO, IL 60603 (312) 782-7086 - 7,142 (\$7,499,100) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: HAIGH BROKERAGE GROUP LTD. (FILE 33-20606-C - MAR. 11) (BR. 12 - NEW ISSUE)
- S-18 TECHNOVATION CAPITAL INC, 550 N 31ST ST, STE 502, BILLINGS, MT 59101 (406) 259-9686 - 12,000,000 (\$600,000) COMMON STOCK. 12,000,000 (\$1,200,000) COMMON STOCK. 12,000,000 (\$3,000,000) COMMON STOCK. 360,000 (\$18,000) COMMON STOCK. UNDERWRITER: CIMMARON SECURITIES CORP. (FILE 33-20620-S - MAR. 14) (BR. 12 - NEW ISSUE)
- S-6 SOUTHWEST MUNICIPAL TRUST SERIES 1, 909 FANNIN 7TH FLR, C/O UNDERWOOD NEUHAUS & CO INC, HOUSTON, TX 77010 - INDEFINITE SHARES. DEPOSITOR: UNDERWOOD NEUHAUS & CO INC. (FILE 33-20711 - MAR. 18) (BR. 16 - NEW ISSUE)
- S-11 BEAR STEARNS MORTGAGE CAPITAL CMO TRUST 1, 245 PARK AVE, NEW YORK, NY 10167 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. UNDERWRITER: BEAR STEARNS & CO INC. (FILE 33-20729 - MAR. 23) (BR. 11 - NEW ISSUE)
- S-3 LIMITED INC, TWO LIMITED PWY, COLUMBUS, OH 43230 (614) 475-4000 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-20788 - MAR. 22) (BR. 2)
- S-3 MILLIPORE CORP, 80 ASHBY RD, BEDFORD, MA 01730 (617) 275-9200 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-20792 - MAR. 23) (BR. 8)
- N-1A PIONEER US GOVERNMENT TRUST, 60 STATE ST, BOSTON, MA 02109 (617) 742-7825 - INDEFINITE SHARES. (FILE 33-20795 - MAR. 21) (BR. 16 - NEW ISSUE)
- S-18 BARTEL FINANCIAL GROUP INC, 807 E SOUTH TEMPLE STE 200, SALT LAKE CITY, UT 84102 (801) 363-9743 - 20,000,000 (\$1,000,000) COMMON STOCK. (FILE 33-20801-D - MAR. 22) (BR. 12)
- S-6 FIRST TRUST COMBINED SERIES 45 - INDEFINITE SHARES. (FILE 33-20805 - MAR. 22) (BR. 18 - NEW ISSUE)
- S-8 COMPUTER POWER INC, 124 W MAIN ST, HIGH BRIDGE, NJ 08829 (201) 735-8000 - 225,000 (\$927,000) COMMON STOCK. (FILE 33-20806 - MAR. 25) (BR. 3)
- N-1A CHRISTOS TRUST, 975 OAK ST STE 625, EUGENE, OR 97401 (503) 686-2744 - INDEFINITE SHARES. (FILE 33-20811 - MAR. 23) (BR. 17 - NEW ISSUE)
- S-3 CPC INTERNATIONAL INC, INTERNATIONAL PLZ, P O BOX 8000, ENGLEWOOD CLIFFS, NJ 07632 (201) 894-4000 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-20813 - MAR. 24) (BR. 4)
- S-8 SENIOR SERVICE CORP, 354 NOD HILL RD, WILTON, CT 06897 (203) 834-1644 - 600,000 (\$4,386,000) COMMON STOCK. (FILE 33-20815 - MAR. 24) (BR. 5)
- S-11 PAINWEBBER CMO TRUST SERIES A, RODNEY SQUARE NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 (302) 651-1000 - 1,000,000,000 (\$1,000,000,000) MORTGAGE BONDS. (FILE 33-20817 - MAR. 24) (BR. 12)
- S-3 ARMSTRONG WORLD INDUSTRIES INC, LIBERTY & CHARLOTTE STS, LANCASTER, PA 17604 (717) 396-3566 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-20821 - MAR. 24) (BR. 5)
- S-6 VAN KAMPEN MERRITT INTERNATIONAL BOND INCOME TRUST SERIES 8, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,070,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-20822 - MAR. 24) (BR. 18 - NEW ISSUE)
- S-1 LONG ISLAND LIGHTING CO, 175 E OLD COUNTRY RD, HICKSVILLE, NY 11801 (516) 933-4590 - 170,000,000 (\$170,000,000) STRAIGHT BONDS. (FILE 33-20823 - MAR. 24) (BR. 7)
- S-3 RUDDICK CORP, 2000 FIRST UNION PLZ, CHARLOTTE, NC 28282 (704) 372-5404 - 91,611 (\$1,631,867) COMMON STOCK. (FILE 33-20824 - MAR. 24) (BR. 1)
- S-11 RESIDENTIAL FUNDING MORTGAGE SECURITIES I INC, 3601 W 77TH ST, BLOOMINGTON, MN 55435 (612) 893-5400 - 1,000,000,000 (\$1,000,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-20826 - MAR. 24) (BR. 12)
- N-1A FUND INC, 103 SPRINGER BLDG, 3411 SILVERSIDE RD, WILMINGTON, DE 19803 (302) 478-6160 - INDEFINITE SHARES. (FILE 33-20827 - MAR. 24) (BR. 16 - NEW ISSUE)

- S-8 PACIFIC GAS & ELECTRIC CO, 77 BEALE ST, SAN FRANCISCO, CA 94106 (415) 972-7000 - 100,000,000 (\$100,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-20831 - MAR. 25) (BR. 8)
- S-3 SOUTHERN CALIFORNIA EDISON CO, 2244 WALNUT GROVE AVE, P O BOX 800, ROSEMEAD, CA 91770 (818) 302-1212 - 150,000,000 (\$150,000,000) MORTGAGE BONDS. (FILE 33-20832 - MAR. 25) (BR. 8)
- S-3 PHILADELPHIA ELECTRIC CO, 2301 MARKET ST, P O BOX 8699, PHILADELPHIA, PA 19101 (215) 841-4000 - 255,000,000 (\$255,000,000) MORTGAGE BONDS. (FILE 33-20833 - MAR. 25) (BR. 7)
- S-1 WESTON ROY F INC, WESTON WAY, C/O A FREDERICK THOMPSON, WEST CHESTER, PA 19380 (215) 692-3030 - 1,725,000 (\$31,050,000) COMMON STOCK. (FILE 33-20834 - MAR. 25) (BR. 10)
- S-3 PRIMERICA CORP, AMERICAN LANE, P O BOX 3610, GREENWICH, CT 06836 (203) 552-2000 - 500,000 (\$500,000) STRAIGHT BONDS. (FILE 33-20835 - MAR. 25) (BR. 9)
- S-3 IDAHO POWER CO, 1220 W IDAHO ST, PO BOX 70, BOISE, ID 83707 (208) 383-2200 - 1,000,000 (\$23,812,500) COMMON STOCK. (FILE 33-20838 - MAR. 25) (BR. 8)
- S-8 WALBRO CORP, 6242 GARFIELD ST, CASS CITY, MI 48726 (517) 872-2131 - 6,000,000 (\$6,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-20841 - MAR. 25) (BR. 9)
- S-8 CAVALIER HOMES INC, HWY 41 NORTH & CAVALIER RD, P O BOX 276, ADDISON, AL 35540 (205) 747-1575 - 98,000 (\$502,250) COMMON STOCK. (FILE 33-20842 - MAR. 24) (BR. 10)
- S-8 BI INC, 6175 LONGBOW DR, BOULDER, CO 80301 (303) 530-2911 - 350,000 (\$1,466,500) COMMON STOCK. (FILE 33-20843 - MAR. 24) (BR. 3)
- S-8 WASHINGTON BANCORPORATION, 619 14TH ST NW, WASHINGTON, DC 20005 (202) 624-3098 - 350,000 (\$5,906,250) COMMON STOCK. (FILE 33-20846 - MAR. 25) (BR. 1)
- S-3 NIAGARA MOHAWK POWER CORP /NY/, 300 ERIE BLVD WEST, SYRACUSE, NY 13202 (315) 474-1511 - 200,000,000 (\$200,000,000) MORTGAGE BONDS. (FILE 33-20847 - MAR. 25) (BR. 7)
- S-8 ARMCO INC, 300 INTERPACE PKWY, PARISPPANY, NJ 07054 (201) 316-5200 - 37,500,000 (\$37,500,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-20852 - MAR. 25) (BR. 6)
- S-8 ARMCO INC, 300 INTERPACE PKWY, PARISPPANY, NJ 07054 (201) 316-5200 - 2,500,000 (\$2,500,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-20853 - MAR. 25) (BR. 6)
- S-8 CADNETIX CORP, 5757 CENTRAL AVE, BOULDER, CO 80301 (303) 444-8075 - 800,000 (\$6,300,000) COMMON STOCK. (FILE 33-20854 - MAR. 25) (BR. 10)
- S-8 SILVAR LISCO, 1080 MARSH RD, MENLO PARK, CA 94025 (415) 324-0700 - 150,000 (\$337,500) COMMON STOCK. (FILE 33-20855 - MAR. 25) (BR. 10)
- S-8 FIRST CAPITOL FINANCIAL CORP, 3300 S PARKER RD, C/O CAPITOL FEDERAL S&L OF DENVER, AURORA, CO 80014 (303) 671-1000 - 307,096 (\$1,458,706) COMMON STOCK. (FILE 33-20856 - MAR. 25) (BR. 1)
- S-3 BELDEN & BLAKE ENERGY CO, 7555 FREEDOM AVE NW, NORTH CANTON, OH 44720 (216) 499-1660 - 1,684,000 (\$8,420,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-20857 - MAR. 25) (BR. 12)
- S-8 SCIENTIFIC ATLANTA INC, ONE TECHNOLOGY PHY, BOX 105600, ATLANTA, GA 30348 (404) 441-4000 - 1,000,000 (\$15,500,000) COMMON STOCK. (FILE 33-20858 - MAR. 25) (BR. 7)
- S-8 CAVALIER HOMES INC, HWY 41 NORTH & CAVALIER RD, P O BOX 276, ADDISON, AL 35540 (205) 747-1575 - 200,000 (\$1,025,000) COMMON STOCK. (FILE 33-20859 - MAR. 24) (BR. 10)
- S-6 HOME NETWORK UNIT INVESTMENT TRUST, 12000 25TH COURT N, HOME SHOPPING CLUB SECURITIES INC, ST PETERSBURG, FL 33716 (813) 572-8585 - INDEFINITE SHARES. DEPOSITOR: HOME SHOPPING CLUB SECURITIES INC. (FILE 33-20861 - MAR. 25) (BR. 17 - NEW ISSUE)

- S-8 NORTHERN TRUST CORP, 50 S LA SALLE ST, CHICAGO, IL 60675 (312) 630-6000 - 231,884 (\$10,000,000) COMMON STOCK. (FILE 33-20862 - MAR. 25) (BR. 10)
- S-1 CELLULAR COMMUNICATIONS INC, 919 THIRD AVE, NEW YORK, NY 10022 (212) 319-7014 - 2,503,750 (\$42,363,450) COMMON STOCK. (FILE 33-20864 - MAR. 28) (BR. 7)
- S-8 LAFARGE CORP, 11130 SUNRISE VALLEY DR STE 300, RESTON, VA 22090 (703) 264-3600 - 1,000,000 (\$14,175,000) COMMON STOCK. (FILE 33-20865 - MAR. 28) (BR. 10)
- S-6 KANSAS TAX EXEMPT TRUST SERIES 23, 120 S MARKET, STE 610, WICHITA, KS 67202 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: RANSON & CO INC. (FILE 33-20867 - MAR. 28) (BR. 17 - NEW ISSUE)
- S-3 WESTERN WASTE INDUSTRIES, 1025 W 190TH ST, GARDENA, CA 90248 (213) 329-1425 - 34,000 (\$612,000) COMMON STOCK. (FILE 33-20868 - MAR. 28) (BR. 8)
- S-4 FIRST WISCONSIN CORP, 777 E WISCONSIN AVE, MILWAUKEE, WI 53202 (414) 765-4985 - 950,000 (\$9,225,016) COMMON STOCK. 200,000 (\$1,898,502) COMMON STOCK. (FILE 33-20870 - MAR. 28) (BR. 1)
- S-8 BISCAYNE HOLDINGS INC, 2665 S BAYSHORE DR STE 801, MIAMI, FL 33133 (305) 858-2200 - 675,723 (\$2,356,302) COMMON STOCK. (FILE 33-20871 - MAR. 28) (BR. 8)
- S-8 TANDEM COMPUTERS INC /DE/, 19333 VALLCO PKWY, CUPERTINO, CA 95014 (408) 725-6000 - 60,000 (\$1,087,500) COMMON STOCK. (FILE 33-20901 - MAR. 28) (BR. 10)
- S-3 TANDEM COMPUTERS INC /DE/, 19333 VALLCO PKWY, CUPERTINO, CA 95014 (408) 725-6000 - 175,000 (\$3,171,875) COMMON STOCK. (FILE 33-20902 - MAR. 28) (BR. 10)
- S-8 DOW CHEMICAL CO /DE/, 2030 WILLARD H BOW CTR, MIDLAND, MI 48674 (517) 636-1000 - 2,000,000 (\$146,000,000) COMMON STOCK. (FILE 33-20903 - MAR. 28) (BR. 2)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP/PRIOR%	FILING STATUS
ANECD REINS LTD FORUM REINSURANCE CO	COM	14D-1	3/29/88	880 28.6	08458110 21.9 UPDATE
ASAMERA INC GULF CANADA RESOURCES	COM	14D-1	3/30/88	3,864 9.9	04341110 0.0 UPDATE
AUGAT INC FIDELITY INTL LTD	COM	13D	3/24/88	1,075 6.0	05104210 0.0 NEW
CELCOR INC STEIN LYNN FORESTER	COM	13D	3/25/88	824 10.6	15089910 12.6 UPDATE
CITIZENS FINL GROUP INC HARRIS ASSOCIATES INC	COM	13D	3/22/88	709 4.9	17461410 5.1 UPDATE

ACQUISITIONS REPORTS CONT.

DECORATOR INDS INC HERNANDEZ LUIS A ET AL	COM PAR 30.20 13D	3/29/88	76 7.3	24363120 0.0	NEW
EMERY AIR FIGHT CORP EMERY AIR FRT ESCOP	COM 13D	2/ 1/88	7,025 31.0	29110110 0.0	NEW
ENTEPPA CORP DEL SHAMROCK HLDGS/CALIF	COM 13D	3/24/88	2,315 25.9	29380510 23.5	UPDATE
FIRST INTERSTATE HAWII INC FIH INC	COM 13D	3/18/88	153 32.7	32199910 30.5	UPDATE
HALLWOOD GROUP INC HWGCO II INC	COM NEW 13D	1/22/88	519 11.1	40636430 11.1	UPDATE
HONEYBEE INC EINBENDER GLORIA ET AL	COM 13D	3/15/88	1,994 30.7	43846110 79.2	UPDATE
IU INTL CORP BEAR STEARNS & CO	COM 13D	3/22/88	0 0.0	45069410 7.4	UPDATE
INFOTRON SYS CORP PITCAIRN FEODOR U	COM 13D	9/ 4/86	284 5.6	45660910 0.0	NEW
INTERNATIONAL CLINICAL LABS CORNING GLASS WORKS	COM 14D-1	3/29/88	3,277 43.1	45927610 43.1	UPDATE
INTERNATIONAL CLINICAL LABS SMITHKLINE BECKMAN CORP	COM 14D-1	3/30/88	84 1.1	45927610 1.1	UPDATE
LDB CORP FMR CORP	COM PAR 35 13D	3/15/88	113 5.3	50182320 6.3	UPDATE
NORTH AMERICAN METALS CORP HOMESTAKE MNG CO	COM 14D-1	3/30/88	0 0.0	65799010 0.0	UPDATE
SCPTRE RES LTD NOVERCO INC	COM 13D	3/25/88	3,750 9.3	80621410 3.1	UPDATE
SEAL INC BUNZL PLC ET AL	COM 14D-1	3/31/88	1,220 55.8	81207110 55.8	UPDATE
SEVEN OAKS INTL INC STATE OF WISCONSIN INVEST	COM BD	3/21/88	N/A N/A	81787510 6.6	UPDATE
SOFTWARE AG SYS INC SOFTWARE AG	COM 14D-1	3/30/88	5,329 95.4	83402410 21.9	UPDATE
UNGERMANN BASS INC TCI SUBSIDIARY CORP	COM 14D-1	3/30/88	20,409 100.0	80456810 0.0	UPDATE
WESPAC INVS TP CARDEN WILLIAM J ET AL	SH BEN INT 13D	3/28/88	499 8.4	95103010 6.7	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
GIBRALTAR FINANCIAL CORP /DE	DE				X		X		03/03/88	
GREAT AMERICAN CREDIT CARD TRUST A	CA						X		03/15/88	
GRUMMAN CORP	NY				X				02/18/88	AMEND
HIGH PLAINS CORP	KS						X		03/18/88	
HOLLYWOOD PARK OPERATING CO	DE				X		X		03/14/88	
HOLLYWOOD PARK REALTY ENTERPRISES INC	DE				X		X		03/14/88	
HONEYBEE INC	MO				X		X		03/16/88	
HORN & HARDART CO /NV/	NV		X				X		03/10/88	
HOUSTON INDUSTRIES INC	TX				X		X		03/17/88	
HOUSTON LIGHTING & POWER CO	TX				X		X		03/17/88	
HUTTON CONAM REALTY INVESTORS 3	CA				X				03/23/88	
HUTTON CONAM REALTY INVESTORS 5	CA				X				03/23/88	
HUTTON CONAM REALTY PENSION INVESTORS	NY				X				03/23/88	
HUTTON GSH AMERICAN STORAGE PROPERTIES L	VA				X				03/23/88	
HUTTON GSH COMMERCIAL PROPERTIES 2	VA				X				03/23/88	
HUTTON GSH COMMERCIAL PROPERTIES 4	VA				X				03/23/88	
IMPERIAL SAVINGS ASSOCIATION	CA						X		03/14/88	
INTERNATIONAL KINGS TABLE INC	OR	X					X		03/10/88	
IOWA NETWORK SERVICES INC	IA			X	X		X		03/07/88	
JOHNSTOWN AMERICAN COMPANIES	MA	X			X		X		03/11/88	
JONES INTERCABLE INC	CO						X		01/15/88	AMEND
JONES SPACELINK LTD	CO						X		01/06/88	AMEND
K MART CORP	MI						X		03/10/88	
KAUFMAN & BROAD INC	MD					X			03/15/88	
KP GRUBB & ELLIS REALTY INCOME FUND LP	DE						X		01/13/88	AMEND
LEPERCO CORPORATE INCOME FUND II L P	DE		X				X		03/10/88	
LIMITED INC	DE				X		X		03/22/88	
LCMAK PETROLEUM INC	DE				X				03/16/88	
MANAGEMENT ADVISORY SOFTWARE INC/DE/	DE				X		X		03/23/88	
MARINE MIDLAND AUTOMOTIVE FINANCIAL CORP	NY				X		X		03/15/88	
MASTER SYSTEMS COMPUTER CORP	CO						X		03/07/88	AMEND
MAXXIMA CCRP	FL				X				03/21/88	
MECHANICS & FARMERS SAVINGS BANK FSB	DE					X	X		03/08/88	
MELBOURNE FUTURES FUND L P	DE			X					12/18/87	AMEND
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE						X		02/15/88	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE				X				03/15/88	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE				X				03/15/88	
MESSIDOR LTD	NV		X		X		X		02/03/88	
METROCORP INC	IL		X				X		03/04/88	
MIDDLE SOUTH UTILITIES INC	FL				X				02/09/88	
MISSISSIPPI POWER & LIGHT CO	MS				X				02/09/88	
MOLECULAR GENETICS INC	MN		X						06/02/87	AMEND
NEW ORLEANS PUBLIC SERVICE INC	LA				X				02/09/88	
NEWCOR INC	DE				X				03/09/88	
NEWS COMMUNICATIONS INC	NV						X		12/03/87	AMEND
NICHOLS INSTITUTE /DE/	DE		X				X		03/21/88	
NICHOLS INSTITUTE NETWORK INC	DE		X				X		03/21/88	
NORTHWEST TELECOMMUNICATIONS INC	NV					X			03/01/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
OIA INC	DE	NO ITEMS							12/01/87	
PHOENIX FINANCIAL CORP /OK/	OK				X	X			03/23/88	
PIC N SAVE CORP	DE				X	X			03/16/88	
QUARTZ MOUNTAIN GOLD CORP					X	X			03/15/88	
RAL YIELD PLUS EQUITIES IV LTD PARTNERSH	WI	X				X			03/08/88	
RLC CORP	DE				X	X			03/23/88	
RURBAN FINANCIAL CORP	OH				X	X			03/07/88	
SAGE BROADCASTING CORP /DE/	DE				X	X			02/29/88	
SANDY SPRING BANCORP INC	DE				X	X			12/09/87	
SANTIAM VENTURES INC	UT	X							03/23/88	
SCS COMPUTE INC	DE					X			01/05/88	AMEND
SEARS MORTGAGE FUNDING TRUST 1987-1	DE	X							07/15/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			02/29/88	
SHAWMUT NATIONAL 1988 A GRANTOR TRUST					X				03/08/88	
SHONEYS INC	TN				X	X			03/07/88	
SOUTH FLORIDA MEDCARE LTD	FL				X	X			03/10/88	
SOUTHNET CORP	CO	X	X			X			03/08/88	
SPA LADY CORP	DE				X	X			12/31/87	AMEND
SPRAGUE TECHNOLOGIES INC	DE				X				03/22/88	
STATESMAN GROUP INC	DE	X				X			03/11/88	
SUMMIT TAX EXEMPT BOND FUND LP	DE				X				03/10/88	
SUNAIR ELECTRONICS INC	FL				X				03/01/88	
SUNWORLD INTERNATIONAL AIRWAYS INC	NV				X	X			02/23/88	
SYSTEM ENERGY RESOURCES INC	AR				X				02/09/88	
TANDEM COMPUTERS INC /DE/	DE				X	X			02/25/88	
TELEVISION TECHNOLOGY CORP	DE	X							03/10/88	
TEXAS AMERICAN ENERGY CORP	DE	X			X	X			03/09/88	
TEXAS EASTERN CORP	DE				X				03/24/88	
TEXAS EASTERN TRANSMISSION CORP	DE	X				X			03/24/88	
TEXAS INTERNATIONAL CO	DE				X				03/22/88	
TEXAUST INC	TX	X				X			11/23/87	
TEXON ENERGY CORP	TX				X				03/16/88	
TRANSTECH INDUSTRIES INC	DE				X				03/01/88	
TRAVELERS MORTGAGE SERVICES INC	NJ	X							03/22/88	
TRIANGLE INDUSTRIES INC	DE				X	X			03/21/88	
TRITECH CAPITAL INC	CA				X	X			03/25/88	
TRW INC	OH				X				03/23/88	
UNITED JERSEY BANKS	NJ				X	X			03/23/88	
VALPARAISO INC	DE	X	X			X			03/10/88	
VESTEC CORP	NY				X				03/11/88	
VINTAGE GROUP INC	CO	X							03/18/88	
VORTEC CORP	OH	X				X			03/21/88	
VTX ELECTRONICS CORP	DE	X				X			03/14/88	
WALBRO CORP	DE					X			01/04/88	AMEND
WARWICK INSURANCE MANAGERS INC	NJ				X	X			01/01/87	
WESPAC INVESTORS TRUST II	CA				X	X			03/11/88	
WESTBANK CORP	MA	NO ITEMS							02/20/87	AMEND
WESTERN FEDERAL SAVINGS & LOAN ASSOCIATI					X	X			03/16/88	