ADMINISTRATIVE PROCEEDINGS

DAVID D. CAREY BARRED

Administrative Law Judge Jerome R. Soffer issued an initial decision barring David D. Carey, of San Leandro, California, from association with any broker or dealer including any municipal securities dealer.

The sanction imposed was based upon findings that Carey had been convicted in February 1985, in the U.S. District Court for the Northern District of California, of two counts of misapplication of securities while employed by the Bank of America's Bank Investment Securities Division in San Mateo, California, and of one count of violation of the antifraud provisions of the Securities Exchange Act of 1934.

HOLDING COMPANY ACT RELEASES

PENNSYLVANIA ELECTRIC COMPANY

Notices have been issued giving interested persons until August 17 to request a hearing on a proposal by the following company filed under Release 35-24431, dated July 23: Pennsylvania Electric Company (Penelec) - subsidiary of General Public Utilities Corporation, and its subsidiary, Nineveh Water Company, to lease oil and gas rights to certain properties owned by Penelec and Nineveh to Doran & Associates, Inc., for a term of five years and as long thereafter as oil or gas production is being undertaken. Penelec and Nineveh proposed investment of capital or employees' time in connection with the proposed lease is anticipated not to exceed $250,000.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the Midwest Stock Exchange for unlisted trading privileges in the common stock of nine and seventeen issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-24784; 34-24785)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Options Clearing Corporation (SR-OCC-96-14) which authorizes it and the Intermarket Clearing Corporation to net foreign currency settlement obligations related to securities options and futures transactions. (Rel. 34-24781)

TRUST INDENTURE ACT RELEASES

CSX CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on an application by CSX Corporation and Sea-Land Service, Inc. that the trusteeship of Bankers Trust Company under three indentures relating to three separate leveraged lease transactions is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Trust Company from acting as trustee under the indentures. (Rel. TI-2106)
SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form; Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- AARHYTHMIA RESEARCH TECHNOLOGY INC (FILE 33-15626 - JUL. 27) (BR. 4 - NEW ISSUE)
- SYNERGIX TECHNOLOGIES INC (FILE 32-15611 - JUL. 27) (BR. 4 - NEW ISSUE)
- HUTTIN INVESTMENT TRUST INTERNATIONAL CURRENCY BOND TR SR 14, 31 W 52ND ST, C/O E F HUTTIN & CO INC, NEW YORK, NY 10019 - UNIT INVESTMENT TRUST. (FILE 32-16074 - AUG. 03) (BR. 18 - NEW ISSUE)
- HUTTIN INVESTMENT TRUST INTERNATIONAL CURRENCY BOND TR SR 15, 31 W 52ND ST, C/O E F HUTTIN & CO INC, NEW YORK, NY 10019 - UNIT INVESTMENT TRUST. (FILE 32-16075 - AUG. 03) (BR. 18 - NEW ISSUE)
- TERRYV IN, 311 HOFFMAN AVE, BOSTON, MA 02119 (617) 462-2700 - COMMON STOCK. (FILE 33-16077 - AUG. 03) (BR. 8)
- BIANCA MOWE POWER COP NY, 300 ERIE PLNY WST, SYRACUSE, NY 12021 (611) 470-1511 - COMMON STOCK. (FILE 33-16079 - AUG. 03) (BR. 7)
- FULLER F C CO, 2400 EAGLE PA GR, ST PAUL, MN 55108 (612) 645-3401 - COMMON STOCK. (FILE 33-16082 - AUG. 02) (BR. 11)
- STATE BANCO CO INC, 660 HILLSIDE AVE, NEW HYDE PARK, NY 11040 (516) 637-1000 - COMMON STOCK. (FILE 33-16083 - AUG. 03) (BR. 4)
- PAN TRANSPORTATION SERVICES INC, HIGHWAY 68 WEST, TONITOWN, BR 72770 1501 361-9111 - COMMON STOCK. (FILE 33-16084 - AUG. 03) (BR. 4)
- TERAVIDE INC, 321 HARRISON AVE, BOSTON, MA 02118 (617) 482-2700 - COMMON STOCK. (FILE 33-16085 - AUG. 03) (BR. 8)
- PSYCHEMEDICS CORP, 1807 WILSHIRE BLVD STE B2, SANTA MONICA, CA 90404 (213) 629-5224 - COMMON STOCK. (FILE 33-16086 - AUG. 03) (BR. 4)
- ROBOTIC VISION SYSTEMS INC, 425 RBBR DR E&M, HAGERAUDE, NY 11788 (516) 273-9700 - COMMON STOCK. (FILE 33-16087 - AUG. 03) (BR. 8)
- AIR CARGO EQUIPMENT CORP, 17933 S SANTA FE AVE, PANCHO DOMINIQUE, CA 90220 (213) 602-1999 - COMMON STOCK. (FILE 33-16088 - AUG. 03) (BR. 10)
- EUROPEAN ECONOMIC COMMUNITY, ATTN SAMUEL C BUTLER, ONE CHASE MANHATTAN PLAZA, NEW YORK, NY 10020 (500) 600-006 - COMMON STOCK. (FILE 33-16089 - AUG. 03) (BR. 9)
- STAF ACQUISITIONS CORP, 501 FAIRPLAY WAY STE D, AURORA, CO 80012 (303) 367-9161 - COMMON STOCK. (FILE 33-16110 - JUL. 29) (BR. 11 - NEW ISSUE)
- LIPTON FISCHER PROPERTIES FAIRVIEW HEIGHTS LP, 701 BROADWAY, C/O LIPTON REALTY INC, ST LOUIS, MO 63102 (314) 421-6666 - COMMON STOCK. (FILE 33-16120 - JUL. 29) (BR. 5 - NEW ISSUE)
- WAKE RANCE CORP INC, 347 MAIN ST, WAKEFIELD, MA 01880 (617) 246-0400 - COMMON STOCK. (FILE 33-16134 - JUL. 30) (BR. 2 - NEW ISSUE)
- LEVENGRO DRILLING FUND, 18578/88, 2301 PROGRESS ST, DOW, MI 48422 (216) 364-4550 - COMMON STOCK. (FILE 33-16135 - JUL. 30) (BR. 2 - NEW ISSUE)
5-4 UTIL INC, 13 CENTRAL ST, PO BOX 577, FARMINGTON, NH 03835 (603) 459-3700 - 12,000 ($7,030,640) COMMON STOCK. (FILE 33-16155 - JUL. 20) (BR. 7 - NEW ISSUE)

5-5 GOLDTEX INC, PATECTOWN RD, PO BOX 2007, GOLDSBORO, NC 27530 (919) 726-7411 - 941,000 ($11,292,000) COMMON STOCK. UNDERWRITER: PADDY NELL & TUFKEN INC. (FILE 33-16158 - JUL. 20) (BR. 7 - NEW ISSUE)

5-6 ALLA CORP, 950 PAGE MILL RD, PO BOX 10950, PALO ALTO, CA 94303 (415) 494-5000 - 1,764,706 ($65,404,416.12) COMMON STOCK. (FILE 23-16168 - JUL. 31) (BR. 4)

5-7 VIRA TECH INC, 2243 W 75TH ST, HIALEAH, FL 33016 (305) 557-6000 - 488,275 ($1,986,471) COMMON STOCK. 1,150,375 ($1,978,853) COMMON STOCK. 1,790,875 ($1,814,447) COMMON STOCK. 63,922 COMMON STOCK. 3,800,770 ($21,362,426) COMMON STOCK. (FILE 33-16160 - JUL. 31) (BR. 4)

5-8 SELECT PROPERTY ACCOUNT, 4649 GOLF RD, BALCER PlAZA, SOKOJO, IL 60077 (312) 677-2900 - 700,000 ($70,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. UNDERWRITER: BALCER SECURITIES CO. (FILE 33-16177 - JUL. 31) (BR. 2 - NEW ISSUE)

5-9 EL PASO NATURAL GAS CO, ONE PAUL KAYSER CENTER, FL PASCO, TX 79901 (915) 541-2600 - 300,000,000 ($300,000,000) STRAIGHT BONDS. (FILE 33-16179 - JUL. 31) (BR. 7)

5-10 TRUSTCO CORP INC, THREE SAGE HALL, TOLEDO, OH 43603 (419) 250-8598 - 1,600,430 ($10,247,752) COMMON STOCK. (FILE 33-16184 - JUL. 21) (BR. 1)

5-11 MFS INCOME OPPORTUNITY TRUST, 200 BERKELEY ST, BOSTON, MA 02116 (617) 423-3500 - 11,500,000 ($115,000,000) CONVERTIBLE PREFERRED SHARE OF BENEFICIAL INTEREST. (FILE 33-16195 - JUL. 31) (BR. 16 - NEW ISSUE)

5-12 KENNE INC, TEN CITY SW, BOSTON, MA 02125 (617) 742-9100 - 25,000 ($2,500) COMMON STOCK. (FILE 33-16197 - JUL. 31) (BR. 9)

5-13 SOUTHERN NATURAL GAS CO, FIRST NATL SOUTHERN NATURAL BLDG, 1900 FIFTH AVE NORTH, BIRMINGHAM, AL 35203 (205) 325-7410 - 200,000,000 ($200,000,000) STRAIGHT BONDS. (FILE 33-16190 - JUL. 31) (BR. 8)

5-14 MUNICIPAL CORP, 1200 PLADEY BLDG, MINNEAPOLIS, MN 55479 (612) 372-8268 - 750 ($75,000,000) PREFERRED STOCK. (FILE 33-16193 - JUL. 31) (BR. 2)

5-15 PETERS PICKEL TAX EXEMPT UNIT TRUST SERIES 2, 1767 MORRIS AVE, CAMP H P PETERS PICKEL & CO INC, UNION, NJ 07083 - INDEFINITE SHARES. DEPOSITOR: PETERS EK PICKEL & CO INC. (FILE 33-16197 - JUL. 31) (BR. 17 - NEW ISSUE)

5-16 CHARTER ONE FINANCIAL INC, THE PARK, 1250 SUPERFICE AVE, CLEVELAND, OH 44114 (216) 565-5300 - 9,724,264 ($59,167,692) COMMON STOCK. 2,040,000 ($2,040,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-16207 - JUL. 31) (BR. 1 - NEW ISSUE)

5-17 TOPKAPI GROUP INC DEFA, ONE WES CT, PLAINVIEW, NY 11803 (516) 349-8770 - 2,590,000 ($7,777,000) COMMON STOCK. 2,590,000 ($14,273,501) COMMON STOCK. 160,000 ($160,000) WARRANTS, OPTIONS OR RIGHTS. 160,000 ($528,000) COMMON STOCK. 160,000 ($264,000) COMMON STOCK. UNDERWRITER: SHEARWOOD SECURITIES CCP. SHEARWOOD CAPITAL INC. (FILE 33-16209 - JUL. 31) (BR. 2 - NEW ISSUE)

5-18 CLEVELAND CLIFFS INC, 19TH FL DIAMOND BLDG, 1100 SUPERIOR AVE, CLEVELAND, OH 44114 (216) 664-5700 - 4,600,000 ($71,300,000) COMMON STOCK. (FILE 33-16212 - AUG. 03) (BR. 1)

5-19 FERRIFICLIUIDICS CCP, 40 SIME ST, NASHUA, NH 03061 (603) 889-9800 - 238,500 ($1,431,000) COMMON STOCK. (FILE 33-16214 - AUG. 03) (BR. 10)

5-20 LEGGETT & PLATT INC, 100 S 10TH RD, CARTHAGE, MO 64836 (417) 358-8131 - 200,000 ($87,301,000) COMMON STOCK. (FILE 33-16216 - AUG. 03) (BR. 6)

5-21 ESCAPE COMPANIES INCOME PROPERTIES, 18000 W SAPAH LN, C/O BROOKFIELD LAKES CFC REGENCY TRUST, BROOKFIELD, WI 53005 - 3,000 ($3,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-16218 - AUG. 03) (BR. 6)

5-22 MYLAN LABORATORIES INC, 102 CENTURY BLDG, PITTSBURGH, PA 15222 (412) 232-0100 - 250,000 ($3,255,000) COMMON STOCK. (FILE 33-16219 - AUG. 03) (BR. 4)

5-23 PAM TRANSPORTATION SERVICES INC, HIGHWAY 68 WEST, TOMTOWN, AR 72770 (501) 361-9111 - 100,000 ($1,140,000) COMMON STOCK. (FILE 33-16220 - AUG. 03) (BR. 4)

NEWS DIGEST August 11, 1987
2-3 TDKL MARINE & FIRE INSURANCE CO LTD, MD 2-1 MARUNOUCHI 3-CHOME CHIYODA-KU, TOKYO JAPAN, MD - 15,000,000 ($207,000,000) FOREIGN COMMON STOCK. (FILE 33-16221 - AUG. 04) (BR. 8)

2-3 NORTON CO, 120 FRONT ST, WORCESTER, MA 01608 (617) 795-5000 (FILE 33-16224 - AUG. 04) (BR. 13)

5-6 MUNICIPAL BOND TRUST INSURED SERIES 47, 1285 AVE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 DEPOSITOR: PAINWEBBER INC. (FILE 33-16226 - AUG. 04) (BR. 16 - NEW ISSUE)

5-6 MUNICIPAL BOND TRUST INSURED SERIES 46, 1295 AVE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 DEPOSITOR: PAINWEBBER INC. (FILE 33-16227 - AUG. 04) (BR. 16 - NEW ISSUE)

5-6 MUNICIPAL BOND TRUST INSURED SERIES 45, 1295 AVE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 DEPOSITOR: PAINWEBBER INC. (FILE 33-16228 - AUG. 04) (BR. 16 - NEW ISSUE)

5-6 MUNICIPAL BOND TRUST INSURED SERIES 44, 1295 AVE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 DEPOSITOR: PAINWEBBER INC. (FILE 33-16229 - AUG. 04) (BR. 16 - NEW ISSUE)

5-1 SUGARMAN NEW INC /757/, 1901 COK TERFANCE LN, THOUSAND OAKS, CA 91320 (805) 498-4504 - 747,500 ($7,101,250) COMMON STOCK. 18,687,500 ($5,255,859) COMMON STOCK. 3,250,000 ($100) WARRANTS, OPTIONS OR RIGHTS. 3,250,000 ($741,000) COMMON STOCK. UNDERWRITER: STUART JAMES CO. (FILE 33-16245 - AUG. 04) (BR. 3 - NEW ISSUE)

5-9 TOLL BROTHERS INC, 101 MITHFF RD, HORSHAM, PA 19044 (215) 441-4400 - 300,000 ($2,958,500) COMMON STOCK. (FILE 33-16250 - AUG. 04) (BR. 10)

5-8 LONE STAR INDUSTRIES INC, ONE GREENWICH PLZ, PC BOX 5050, GREENWICH, CT 06836 (203) 661-3100 - 760,000 ($56,071,207) COMMON STOCK. (FILE 33-16251 - AUG. 03) (BR. 10)