

# sec news digest

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OCT 9 1986

Issue 86-195

October 8, 1986

U.S. SECURITIES AND  
EXCHANGE COMMISSION

## NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

### CLOSED MEETING - WEDNESDAY, OCTOBER 15, 1986 - 2:30 p.m.

The subject matter of the October 15 closed meeting will be: Withdrawn institution of administrative proceeding of an enforcement nature; Institution of injunctive actions. Settlement of injunctive action; Regulatory matter regarding self-regulatory organization.

### OPEN MEETING - THURSDAY, OCTOBER 16, 1986 - 10:00 a.m.

The subject matter of the October 16 open meeting will be:

(1) Consideration of whether to propose for comment: (a) new Rule 430A under the Securities Act of 1933 and a related amendment to Item 512 of Regulation S-K, which, if promulgated, will eliminate the filing of many pricing amendments by permitting registration statements to be declared effective without disclosing the price, certain price-related information and information concerning the underwriting syndicate; (b) amendments to Rules 424(b) and 497 to require more immediate filing of the prospectus where the procedure outlined in proposed Rule 430A has been employed; and (c) other amendments to Rule 424 which would be applicable to other prospectuses and would eliminate unnecessary filings, provide for classification of prospectuses according to the nature of the information being modified or added, and reduce the filing period for prospectuses used after the effective date. FOR FURTHER INFORMATION regarding Rule 430A and amendments to Item 512 and Rule 424, PLEASE CONTACT Mauri L. Osheroff at (202) 272-2573 or Abigail Arms at (202) 272-2589. FOR FURTHER INFORMATION regarding the application of these proposals to investment companies and the amendments to Rule 497, PLEASE CONTACT Thomas S. Harman at (202) 272-2107.

(2) Consideration of whether to issue a release adopting amendments to Securities Exchange Act Rule 15c3-1 that would expand the types of instruments that could be used to create a hedged position in highly rated corporate debt securities. The amendments would also lower the deductions from net worth in arriving at net capital for hedged corporate debt securities positions and would redefine the criteria for determining whether the maturities of two offsetting positions are close enough to consider the combined corporate debt securities position as hedged for purposes of Rule 15c3-1. FOR FURTHER INFORMATION, PLEASE CONTACT Michael P. Jamroz at (303) 272-2398.

(3) Consideration of whether to approve rule proposals submitted by the American Stock Exchange, Inc. and the New York Stock Exchange, Inc. Both proposals would ease restrictions imposed on an approved person affiliated with a specialist if an adequate "Chinese Wall" were established between the approved person and the specialist. FOR FURTHER INFORMATION, PLEASE CONTACT Sharon Lawson at (202) 272-2910 or Ellen K. Dry at (202) 272-2843.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Judith Axe at (202) 272-2092

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## **RULES AND RELATED MATTERS**

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### **AMENDMENTS TO RULE 17Ad-1 ADOPTED**

The Commission adopted amendments to Securities Exchange Act Rule 17Ad-1 that require registered transfer agents to count as a separate item each line on a depository-submitted shipment control list. (Rel. 34-23677)

FOR FURTHER INFORMATION CONTACT: Jerry Griener at (202) 272-2066

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## **COMMISSION ANNOUNCEMENTS**

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### **AVAILABILITY OF REVISED RULES OF THE STOCK TRANSFER ASSOCIATION**

The Commission announced the availability of the revised rules of the Stock Transfer Association. Copies of the rules can be obtained from Ms. Janie Goggin, c/o Bank of New York, Corporate Trust Administration, 90 Washington Street, 27th Floor, New York, NY 10015. All requests should be accompanied by a fee of \$10 payable to the Stock Transfer Association, Inc. (Rel. 34-23678)

FOR FURTHER INFORMATION CONTACT: Jerry Griener at (202) 272-2066

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## **CIVIL PROCEEDINGS**

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### **CHAROLETTE AND EDWARD GARRITY IMPRISONED FOR CIVIL CONTEMPT**

The Chicago Regional Office announced that on September 16 Judge Robert A. Grant, U.S. District Court for the Northern District of Indiana, South Bend Division, ordered that Charolette and Edward Garrity be imprisoned for civil contempt for their failure to disgorge as ordered \$295,049 collected from investors in connection with a program they operated known as International Diversified Corporation or IDC. On July 3, the Garritys were held in civil contempt of the October 5, 1984 Order of Preliminary Injunction, previously entered against them, in connection with their fraudulent offer and sale of the unregistered IDC securities. The Garritys were ordered to disgorge \$295,049 collected from IDC investors by September 16. They failed to comply with the Court's July 3 order and failed to prove that it was impossible for them to comply with the Court's order; consequently, they were ordered to be imprisoned. (SEC v. Charolette Garrity, et al., Civil Action No. S84-0484, filed August 9, 1984). (LR-11240)

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## **CRIMINAL PROCEEDINGS**

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### **RICHARD HIRSCHFELD PLEADS GUILTY TO CRIMINAL CONTEMPT**

The New York Regional Office announced that on September 29 Richard Hirschfeld pled guilty to criminal contempt in U.S. ex rel. SEC v. Richard Hirschfeld. This criminal action arose from the Commission's prior civil action against Hirschfeld. In November 1984 in SEC v. Champion Sports Management, Inc. and Richard Hirschfeld, Hirschfeld was permanently enjoined from violations of antifraud provisions of the securities laws.

On June 26, the Commission's application for an Order to Show Cause was granted, charging that Hirschfeld had wilfully violated the Champion injunction and an earlier Court bench order.

On September 29, Hirschfeld withdrew his earlier plea of not guilty and pled guilty to failing to disclose the Champion injunction in the 1984 and 1985 Annual Reports filed with the Commission by Hirsch-Chemie Limited, a public company located in Virginia of which he was an officer and director. Sentencing is scheduled for November 14. (U.S. ex rel. SEC v. Richard Hirschfeld, 86 Cr. Misc. 1 [RJW], SDNY, September 29, 1986). (LR-11239)

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## INVESTMENT COMPANY ACT RELEASES

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### PVNGS FUNDING CORP., INC.

An order has been issued exempting PVNGS Funding Corp., Inc. from all provisions of the Investment Company Act to permit it to issue debt securities as part of the financing of a nuclear generating station. (Rel. IC-15343 - Oct. 2)

### THE SCANDINAVIA FUND, INC.

An order has been issued to permit The Scandinavia Fund, Inc. to purchase Swedish securities through principal underwriters affiliated with its investment adviser. (Rel. IC-15344 - Oct. 2)

### SUNCOAST FINANCE CORPORATION

An order has been issued exempting Suncoast Finance Corporation from all provisions of the Investment Company Act to permit its issuance of mortgage related securities. (Rel. IC-15346 - Oct. 3)

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## HOLDING COMPANY ACT RELEASES

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### GENERAL PUBLIC UTILITIES CORPORATION

An order has been issued authorizing General Public Utilities Corporation, a registered holding company, and its subsidiaries, Jersey Central Power & Light Company, Metropolitan Edison Company and Pennsylvania Electric Company (collectively, GPU Companies), to issue, sell, and renew to certain banks from time to time through March 31, 1989 their respective unsecured, short-term promissory notes (New Notes) in an aggregate principal amount up to \$110 million at any one time outstanding, under a new revolving credit agreement. The GPU Companies are also authorized to issue or renew their respective unsecured, short-term promissory notes to various commercial banks by informal lines of credit. The amount of such promissory notes of a given GPU Company, when added to that Company's total principal amount of New Notes then outstanding, would not exceed the amount of short-term indebtedness permitted by the Company's charter to be outstanding at any one time. (Rel. 35-24207 - Oct. 6)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### WITHDRAWALS GRANTED

Orders have been issued granting the application of the following companies to withdraw the specified securities from listing and registration on the American Stock Exchange: PETROLANE INCORPORATED, 14-7/8% notes, due 1991. (Rel. 34-23679; and NEW PLAN REALTY TRUST, shares of beneficial interest (no par value) and 8-3/8% convertible subordinated debentures, due November 15, 2000. (Rel. 34-23680)

### UNLISTED TRADING GRANTED

An order has been issued granting the application of the Cincinnati Stock Exchange for unlisted trading privileges in the common stock of 19 issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-23681)

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## SELF-REGULATORY ORGANIZATIONS

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### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval of a proposed rule change filed by the National Association of Securities Dealers, Inc. (SR-NASD-86-23) to amend its rules to establish a control-based system of aggregating options positions for the purpose of determining options position and exercise limits. (Rel. 34-23683)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 VIDEO WORKSHOP INC, 2400 W CYPRESS CREEK RD STE 205, FORT LAUDERDALE, FL 33309 (305) 491-1244 - 1,250,000 (\$5,000,000) COMMON STOCK. 125,000 (\$12) WARRANTS, OPTIONS OR RIGHTS. 125,000 (\$550,000) COMMON STOCK. UNDERWRITER: GALANT SECURITIES INC. (FILE 33-8959-A - SEP. 22) (BR. 2 - NEW ISSUE)
- S-18 21ST CENTURY AMERICAN TECHNOLOGY DEVELOPMENT CORP, 3804 QUAIL RIDGE DR, BOYNTON BEACH, FL 33436 (305) 737-2845 - 1,000,000 (\$1,000,000) COMMON STOCK. 1,000,000 (\$1,500,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 1,000,000 (\$120,000) COMMON STOCK. UNDERWRITER: NOBLE INVESTMENT CO OF PALM BEACH. (FILE 33-9013-A - SEP. 25) (BR. 5 - NEW ISSUE)
- S-18 STAR PUBLICATIONS INC, 1355 S COLORADO BLVD STE 607, DENVER, CO 80222 (303) 753-0064 - 60,000,000 (\$600,000) COMMON STOCK. 60,000,000 (\$1,200,000) COMMON STOCK. (FILE 33-9050-D - SEP. 25) (BR. 12 - NEW ISSUE)
- S-18 ELECTRONIC CONTROL SECURITY INC, 101 HALSTED ST, EAST ORANGE, NJ 07190 (201) 675-0110 - 1,437,500 (\$2,300,000) COMMON STOCK. 1,437,500 (\$3,593,750) COMMON STOCK. 125,000 (\$125) WARRANTS, OPTIONS OR RIGHTS. 125,000 (\$250,000) COMMON STOCK. 125,000 (\$312,500) COMMON STOCK. UNDERWRITER: HICKEY KOBER INC. (FILE 33-9056-NY - SEP. 25) (BR. 3 - NEW ISSUE)
- S-18 WTS II CAPITAL CORP, 4735 WALNUT ST, BOULDER, CO 80301 (303) 443-8296 - 15,000,000 (\$300,000) COMMON STOCK. 15,000,000 (\$750,000) COMMON STOCK. 15,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-9065-D - SEP. 26) (BR. 12 - NEW ISSUE)
- S-18 TOTAL RESEARCH CORP, 5 INDEPENDENCE WAY, PRINCETON CORPORATE CENTER, PRINCETON, NJ 08540 (609) 921-8100 - 862,500 (\$5,175,000) COMMON STOCK. 50,000 (\$360,000) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$100) COMMON STOCK. UNDERWRITER: LAIDLAW ADAMS & PECK INC. (FILE 33-9078-NY - SEP. 26) (BR. 8 - NEW ISSUE)
- S-1 AMPLICON INC, 2020 E FIRST ST STE 401, SANTA ANA, CA 92705 (714) 834-0525 - 150,000 (\$2,250,000) COMMON STOCK. 1,517,500 (\$22,762,500) COMMON STOCK. UNDERWRITER: HUTTON E F & CO INC, KIDDER PEABODY & CO INC. (FILE 33-9094 - SEP. 29) (BR. 9 - NEW ISSUE)
- S-18 DIVERSITECH CAPITAL CORP, 236 LACKLAND DR, MIDDLESEX, NJ 08846 (201) 356-9200 - 12,500,000 (\$250,000) COMMON STOCK. 12,500,000 (\$750,000) COMMON STOCK. 12,500,000 (\$2,500,000) COMMON STOCK. (FILE 33-9118-NY - SEP. 29) (BR. 11 - NEW ISSUE)
- S-3 GENERAL SIGNAL CORP, P O BOX 10010, STAMFORD, CT 06904 (203) 357-8800 - 298,118 (\$12,334,632) COMMON STOCK. (FILE 33-9122 - SEP. 30) (BR. 13)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 401, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 (312) 917-7946 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-9123 - SEP. 30) (BR. 22 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 104, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-9124 - SEP. 30) (BR. 18 - NEW ISSUE)
- S-11 PROMETHEUS DEVELOPMENT INCOME PARTNERS, 20300 STEVENS CREEK BLVD, CUPERTINO, CA 95014 - 18,000 (\$18,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-9164 - SEP. 30) (BR. 5 - NEW ISSUE)
- S-4 LAKESHORE HOTEL BOND TRUST, 505 NORTH LAKESHORE DR, LAKE CHARLES, LA 70601 (318) 433-7121 - 3,776 (\$3,146,666.67) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-9165 - SEP. 30) (BR. 11 - NEW ISSUE)
- S-1 EAGLE FINANCIAL CORP, 50 LITCHFIELD STREET, TORRINGTON, CT 06790 (203) 489-0441 - 1,745,700 (\$22,763,928) COMMON STOCK. (FILE 33-9166 - SEP. 30) (BR. 2 - NEW ISSUE)
- S-1 CLAIRSON INTERNATIONAL CORP, 3101 SOUTHWEST COLLEGE RD, OCALA, FL 32674 (904) 237-7119 - 800,000 (\$10,400,000) COMMON STOCK. 1,270,000 (\$16,510,000)

COMMON STOCK. UNDERWRITER: ROBINSON HUMPHREY CO INC. (FILE 33-9167 - SEP. 30)  
(BR. 6 - NEW ISSUE)

- S-18 FUTURE RESTAURANTS INC, 1004 REISTERSTOWN RD, BALTIMORE, MD 21208 (301) 484-9666 - 6,000,000 (\$1,000,000) COMMON STOCK. 40,000 (\$40) WARRANTS, OPTIONS OR RIGHTS. 40,000 (\$120,000) COMMON STOCK. UNDERWRITER: SPEARS ELLIS ANDERSON & NEWBY INC. (FILE 33-9174 - SEP. 30) (BR. 12 - NEW ISSUE)
- S-1 MERCHANTS GROUP INC, 250 MAIN ST, BUFFALO, NY 14202 (716) 849-3333 - 1,150,000 (\$14,950,000) COMMON STOCK. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-9188 - SEP. 30) (BR. 10 - NEW ISSUE)
- S-1 GAMOGEN INC, 713 N ST, MIDDLETOWN, NY 10940 (914) 343-2083 - 400,000 (\$2,000,000) COMMON STOCK. 200,000 (\$2,000,000) COMMON STOCK. 1 (\$40) WARRANTS, OPTIONS OR RIGHTS. 40,000 (\$240,000) COMMON STOCK. 20,000 (\$200,000) COMMON STOCK. UNDERWRITER: HAMILTON GRANT & CO INC. (FILE 33-9189 - SEP. 30) (BR. 4 - NEW ISSUE)
- S-3 RYLAND ACCEPTANCE CORP FOUR, 10221 WINCOPIN CIRCLE, COLUMBIA, MD 21044 (301) 964-6400 - 500,000,000 (\$500,000,000) MORTGAGE BONDS. (FILE 33-9191 - SEP. 30) (BR. 11)
- S-1 CONAX CORP, 1700 66TH ST NORTH STE 301, ST PETERSBURG, FL 33710 (813) 347-0044 - 36,000,000 (\$36,000,000) STRAIGHT BONDS. (FILE 33-9192 - SEP. 30) (BR. 11 - NEW ISSUE)
- S-1 FARRAGUT MORTGAGE CO INC, 135 BEAVER ST, WALTHAM, MA 02154 (617) 894-6200 - 1,150,000 (\$9,775,000) COMMON STOCK. UNDERWRITER: LADENBURG THALMANN & CO INC, MCKINLEY ALLSOP INC. (FILE 33-9193 - SEP. 30) (BR. 12 - NEW ISSUE)
- S-8 SAVIN CORP, 9 W BROAD ST, STAMFORD, CT 06904 (203) 967-5000 - 2,000,000 (\$5,842,400) COMMON STOCK. (FILE 33-9194 - SEP. 30) (BR. 9)
- S-2 MACANDREWS & FORBES GROUP INC, 36 E 63RD ST, NEW YORK, NY 10021 (212) 688-9000 - 155,000,000 (\$155,000,000) STRAIGHT BONDS. (FILE 33-9197 - SEP. 30) (BR. 3)
- S-8 CLABIR CORP, 485 W PUTNAM AVE, GREENWICH, CT 06830 (203) 625-0300 - 3,000,000 (\$21,720,000) COMMON STOCK. (FILE 33-9198 - SEP. 30) (BR. 6)
- S-1 BOORHEM FIELDS INC, 9400 N CENTRAL EXPWY, DALLAS, TX 75231 (214) 739-7160 - 100,000 (\$1,200,000) COMMON STOCK. 935,000 (\$11,220,000) COMMON STOCK. 90,000 (\$1,000) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: WEBER HALL SALE & ASSOCIATES INC. (FILE 33-9200 - OCT. 01) (BR. 1 - NEW ISSUE)
- S-3 CONTEL CORP, 245 PERIMETER CTR PKWY, ATLANTA, GA 30346 (404) 391-8000 - 59,468 (\$1,858,375) COMMON STOCK. (FILE 33-9201 - OCT. 01) (BR. 7)
- S-2 SUNRISE BANCORP, 5 SIERRAGATE PLZ, ROSEVILLE, CA 95678 (916) 786-7080 - 1,050,000 (\$4,200,000) COMMON STOCK. (FILE 33-9202 - OCT. 01) (BR. 2)
- S-8 PATLEX CORP, 20415 NCRDHOFF ST, CHATSWORTH, CA 91311 (201) 654-6620 - 750,000 (\$8,437,500) COMMON STOCK. (FILE 33-9204 - OCT. 01) (BR. 12)
- S-8 AARON RENTS INC, 1100 AARON BLDG, 3001 N FULTON DR NE, ATLANTA, GA 30363 (404) 231-0011 - 5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 50,000 (\$881,250) COMMON STOCK. (FILE 33-9206 - OCT. 01) (BR. 5)
- S-4 VENTURA COUNTY NATIONAL BANCORP, ONE FINANCIAL SQ, OXNARD, CA 93030 (805) 656-4621 - 901,980 (\$12,176,730) COMMON STOCK. (FILE 33-9207 - OCT. 01) (BR. 1)
- S-3 WELLS FARGO MORTGAGE & EQUITY TRUST, 420 MONTGOMERY ST, SAN FRANCISCO, CA 94163 (415) 396-2887 - 158,525 (\$4,418,885) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-9209 - OCT. 01) (BR. 5)
- S-8 RJR NABISCO INC, 1100 REYNOLDS BLVD, WINSTON-SALEM, NC 27102 (919) 773-2000 - 20,000,000 (\$20,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 420,521 COMMON STOCK. (FILE 33-9210 - OCT. 01) (BR. 3)
- S-8 RJR NABISCO INC, 1100 REYNOLDS BLVD, WINSTON-SALEM, NC 27102 (919) 773-2000 - 350,000,000 (\$350,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-9211 - OCT. 01) (BR. 3)
- S-8 WOODSTREAM CORP, 69 N LOCUST ST, LITITZ, PA 17543 (717) 626-2125 - 100,000 (\$2,287,500) COMMON STOCK. (FILE 33-9212 - OCT. 01) (BR. 11)
- S-1 MOTEL 6 LP, 51 HITCHCOCK WAY, SANTA BARBARA, CA 93105 (805) 682-6666 - 8,363,636 (\$115,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-9213 - OCT. 01) (BR. 12)

- S-8 THERMEDICS INC, 470 WILDWOOD ST, P O BOX 2999, WOBURN, MA 01888 (617) 938-3786 - 41,059 (\$923,827.50) COMMON STOCK. (FILE 33-9215 - OCT. 01) (BR. 8)
- S-8 COMPRESSION LABS INC, 2305 BERING DR, SAN JOSE, CA 95131 (408) 435-3000 - 625,000 (\$4,609,375) COMMON STOCK. (FILE 33-9217 - OCT. 01) (BR. 9)
- S-2 ACTIVISION INC, 2350 BAYSHORE FRONTAGE RD, MOUNTAIN VIEW, CA 94043 (415) 960-0410 - 465,982 (\$698,973) COMMON STOCK. (FILE 33-9219 - OCT. 01) (BR. 9)
- S-4 DAYS INNS OF AMERICA INC, 2751 BUFORD HWY NE, ATLANTA, GA 30324 (404) 329-7466 - 32,000,000 (\$32,000,000) STRAIGHT BONDS. (FILE 33-9220 - OCT. 01) (BR. 12)
- S-1 DAYS INNS OF AMERICA INC, 2751 BUFORD HWY NE, ATLANTA, GA 30324 (404) 329-7466 - 28,750,000 (\$28,750,000) STRAIGHT BONDS. (FILE 33-9221 - OCT. 01) (BR. 12)
- S-1 COLUMBIAN OIL & GAS DRILLING PROGRAM 1986-A LP, ONE TOWNSITE PLZ, NORTH CONCOURSE, TOPEKA, KS 66603 - 15,000 (\$15,000,000) LIMITED PARTNERSHIP CERTIFICATE. 15,000 (\$15,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-9224 - OCT. 01) (BR. 3 - NEW ISSUE)
- S-1 BFS BANCORP INC, 222 MAIN ST, BRISTOL, CT 06010 (203) 589-4600 - 1,063,750 (\$15,956,250) COMMON STOCK. (FILE 33-9228 - SEP. 30) (BR. 2 - NEW ISSUE)

#### REGISTRATIONS EFFECTIVE

Sept. 25: Interbank Financial Group, Inc., 33-7181-A.  
 Sept. 26: Machine Technology, Inc., 33-8419.  
 Sept. 29: American Industrial Security Corp., 33-6985-FW; American Retirement Villas Properties, 33-633; The Citizens and Southern Corporation, 33-8972; Equitec Venture Leasing Fund/Equitec Leasing Investors 9-11, 33-7546; Molecular Biosystems, Inc., 33-8761; Par Pharmaceutical, Inc., 33-8173; R.R. Donnelley & Sons Company, 33-8914; Silver Star Fund, Inc., 33-4038; Southern Holdings, Inc., 33-7711-FW; Stockbridge Capital Ltd., 33-7795-FW.  
 Sept. 30: Colt Industries, Inc., 33-8585; Commercial Separate Account A, 33-4143; Continental Series Trust, 33-4144; Hanson Trust Public Limited Company, 33-7419; The Insured American Tax-Exempt Bond Trust, Series 19, 33-7827; Medical Care International Inc., 33-6257; Monoclonal International Technology, Inc., 33-6808-NY; New Line Cinema Corporation, 33-7399; New World Pictures, Ltd., 33-8568; Reliance Group Holdings Inc., 33-7493; Shawmut Corporation, 33-8331; Southern National Corporation, 33-8223; Trans-america Corporation, 33-9119; Utah Power & Light Company, 33-8783.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADVO SYS INC	COM		880	00758510	
MACFADDEN HLDGS INC	13D	9/24/86	7.7	0.0	NEW
AMERICAN NUCLEONICS CORP	COM		7,829	02867110	
EATON CORPORATION	13D	9/23/86	100.0	0.0	NEW
ANDERSON CLAYTON & CO	COM		0	03360910	
GARWOOD ELLEN C	13D	9/25/86	0.0	6.8	UPDATE

## ACQUISITIONS REPORTS CONT.

ANDMRSON CLAYTON & CO JOHNSON BURDINE C	COM	13D	9/25/86	0 0.0	03360910 8.3	UPDATE
BAY FINL CORP BRITISH & COMMONWEALTH SHPG CO	SH BEN INT	13D	9/23/86	1,326 39.6	07237010 0.0	NEW
BUCKEYE FINL CORP MITCHELL LOUIS A	COM	13D	9/ 2/86	41 1.6	11816610 6.4	UPDATE
CHECK TECHNOLOGY CORP CRAIG-HALLUM CORP ET AL	COM	13D	9/29/86	777 23.7	16278010 15.2	UPDATE
CDOR TILE INC HALCYON INVESTMENT ET AL	COM	13D	10/ 1/86	921 9.7	19626710 9.2	UPDATE
COMPUTER IDENTICS CORP FEDERAL RESEARCH CORP	COM	13D	9/26/86	440 9.5	20591810 10.6	UPDATE
DIGITAL PRODS CORP COHEN LEOPOLD	COM	13D	9/16/86	1,106 18.2	25386710 0.0	NEW
DURIRON CO LSRM CAPITAL PARTNERSHIP	COM	13D	9/23/86	61 0.9	26684910 0.0	NEW
EVEREST & JENNINGS INTL IGBUSTRIAL EQUITY LTD ET AL	CL A	13D	10/ 3/86	1,148 20.3	29976720 19.4	UPDATE
FRUEHAUF CORP HALCYON INVESTMENT ET AL	COM	13D	10/ 1/86	1,910 8.8	35937010 6.3	UPDATE
G R I CORP FREIDMAN ALBERT	COM	13D	9/24/86	154 5.9	36223210 5.3	UPDATE
GRAPHIC SCANNING CORP YAMPOL BARRY	COM	13D	9/23/86	5,822 14.6	38868610 22.6	UPDATE
GREAT AMERN MGMT & INVT MGUITY HOLDINGS	COM	13D	9/26/86	7,152 100.0	38989320 100.0	UPDATE
HBO & CO ANDOVER GRP ET AL	COM	13D	10/ 3/86	1,290 5.6	40410010 5.1	UPDATE
HANDSCHY INDS INC INDUSTRIAL EQUITY LTD ET AL	COM	13D	10/ 3/86	136 9.2	41028810 8.5	UPDATE
LEISURE & TECH INC HOFF PAUL M JR ET AL	COM	13D	9/24/86	329 8.7	52591410 9.8	UPDATE
MULTNOMAH KENNEL CLUB LUNDGREN LEONARD	CL B COMMON STOCK	13D	8/28/86	163 35.0	62574420 35.0	UPDATE
NEW YORK FILM WKS INC GEWIRTZ WILLIAM	COM	13D	3/ 3/86	0 N/A	64947410 N/A	UPDATE
PLANNING RESH CORP FIDELITY INTL LTD	COM	13D	9/30/86	640 9.9	72710810 9.7	UPDATE
PRINCEVILLE DEV CORP CLARENDON INSURANCE CO	COM	13D	10/ 3/86	773 8.8	74251210 8.8	UPDATE
PRINCEVILLE DEV CORP SPINNER CORP ET AL	COM	14D-1	10/ 6/86	1,846 21.0	74251210 12.2	UPDATE
PRISM ENTMT CORP FRIES ENTERTAINMENT	COM	13D	9/24/86	0 N/A	74264310 N/A	UPDATE
ST LAWRENCE SEAWAY CORP ZIMMERMAN BERNARD & CO INC	COM	13D	9/24/86	150 29.0	79116210 9.7	UPDATE

ACQUISITIONS REPORTS CONT.

SPECTRUM GROUP INC CHESEBROUGH PONDS	COM	13D	9/25/86	3,407 61.6	84762110 0.0	NEW
TIERRA ENERGY CORP CUNNINGHAM DAVID M	COM	13D	8/15/86	800 8.4	88652010 0.0	NEW
TIERRA ENERGY CORP KEMENDO CHRIS V	COM	13D	8/15/86	1,288 13.5	88652010 0.0	NEW
TIERRA ENERGY CORP MILLER V LAMAR	COM	13D	8/15/86	4,488 47.0	88652010 0.0	NEW
TIERRA ENERGY CORP SUGAQFJPHLDG CORP	COM	13D	8/15/86	3,200 29.3	88652010 0.0	NEW
UNION SPL CORP INDUSTRIAL EQUITY LTD ET AL	COM	13D	10/ 1/86	179 6.3	90832910 0.0	NEW
VENTREX LABS INC FIDELITY INTL LTD ET AL	COM	13D	8/29/86	483 4.5	92281210 5.5	UPDATE
ZONDERVAN CORP MORAN CHRISTOPHER JOHN ET AL	COM	13D	9/22/86	1,772 43.2	98975510 37.5	UPDATE