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U.S. SECURITIES AND
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

ORDER AMENDED RE PRUDENTIAL-BACHE

The Commission amended its Opinion and Order issued In the Matter of Prudential-Bache Securities, Inc., dated January 2, 1986. That Opinion and Order provided for the retention of a consultant by Prudential-Bache and further provided that the consultant submit his report to Prudential-Bache within 180 days of the date of the Order. The Commission amended its Order to extend the time for submission of the consultant's report until July 23, 1986. (Rel. 34-23398)

CIVIL PROCEEDINGS

LIQUIDATION OF MUTUAL FUND SOUGHT

The Fort Worth Regional Office announced that on July 7 the Commission sought appointment of a trustee to liquidate the Abrams Money Market Fund, Inc. of Dallas, Texas, an investment company not registered with the Commission. This relief is sought in a civil action instituted by the Commission in the U.S. District Court for the Northern District of Texas, charging James Travis Cornutt and four corporate defendants he allegedly controls with violating or aiding and abetting violations of the registration and antifraud provisions of the Securities Act, the antifraud provisions of the Exchange Act, Sections 203(a), 206(1) and 206(2) of the Investment Advisers Act, and Section 7(a) of the Investment Company Act. Temporary, preliminary and permanent injunctive relief is sought against all defendants, as well as temporary orders freezing assets and requiring preservation of books and records until a trustee can take control of the Fund.

On July 7 Judge Sidney A. Fitzwater granted the Commission's request for a temporary restraining order and expedited discovery but denied without prejudice the Commission's prayer for orders freezing assets and requiring preservation of books and records. Decision was deferred on the Commission's request to appoint a trustee for the Fund. (SEC v. James Travis Cornutt, et al., Civil Action No. CA-86-1815D, NDTX). (LR-11157)

INVESTMENT COMPANY ACT RELEASES

FEDERATED FUNDS

A notice has been issued giving interested persons until July 30 to request a hearing on the application filed on behalf of existing and future investment companies advised or underwritten by Federated Investors, Inc. for an order permitting the purchase of fidelity insurance from an affiliate and settlement of claims arising therefrom. (Rel. IC-15196 - July 8)

THE COLORADO DOUBLE TAX EXEMPT BOND FUND, INC.

An order has been issued declaring that The Colorado Double Tax Exempt Bond Fund, Inc. has ceased to be an investment company. (Rel. IC-15197 - July 9)

HOLDING COMPANY ACT RELEASES

ARKANSAS POWER & LIGHT COMPANY

An order has been issued authorizing Arkansas Power & Light Company, subsidiary of Middle South Utilities, Inc., to issue and sell through February 28, 1987 up to \$200 million of first mortgage bonds and one or more series of its preferred stock, \$25 or \$100 par value, the total number of such shares sold not to exceed \$100 million aggregate par value. (Rel. 35-24146 - July 10)

SOUTHWESTERN ELECTRIC POWER COMPANY

A supplemental order has been issued authorizing Southwestern Electric Power Company, subsidiary of Central and South West Corporation, to enter into an installment sale agreement in connection with the issuance and sale of \$81,700,000 of fixed term pollution control bonds to refund a prior series of adjustable rate bonds in the same principal amount, and releasing jurisdiction over fees, terms and conditions. (Rel. 35-24147 - July 11)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

Orders have been issued granting the application of the American Stock Exchange to strike the specified securities from listing and registration thereon: FRANTZ MANUFACTURING COMPANY, common stock, par value \$1.00. (Rel. 34-23434); and ARGO PETROLEUM CORPORATION, common stock, par value \$.10, and 16-1/2% subordinated debentures, due 2002. (Rel. 34-23435)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

Proposed rule change have been filed by: The American Stock Exchange (SR-Amex-86-19) to amend the listing and maintenance criteria governing the eligibility of underlying equity securities for options trading. (Rel. 34-23417); (SR-Amex-86-16) to adopt its automatic execution and reporting system on a permanent basis for use in connection with certain Major Market Index option contracts. (Rel. 34-23429); and The Cincinnati Stock Exchange (SR-CSE-86-4) to increase from 200 to 275 the maximum number of proprietary memberships authorized by the Exchange. (Rel. 34-23428)

Publication of the proposals are expected to be made in the Federal Register during the weeks of July 7, July 14, and July 21, respectively.

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Pacific Stock Exchange (SR-PSE-86-9) to clarify its Guidelines for Issuance of Options Floor Citations. (Rel. 34-23430)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 CURTIN INTERNATIONAL PRODUCTIONS INC. 215 CRANWOOD DR. KEY BISCAYNE, FL 33149 (305) 361-0886 - 900,000 (\$360,000) COMMON STOCK. (FILE 33-6895-A - JUL. 03) (BR. 12 - NEW ISSUE)
- S-3 NCNB CORP. ONE NCNB PLZ. CHARLOTTE, NC 28255 (704) 374-5000 - 1,000,000 (\$54,000,000) COMMON STOCK. (FILE 33-7005 - JUL. 03) (BR. 1)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST INSURED LONG TERM SER 24, 130 LIBERTY ST. C/O DEAN WITTER REYNOLDS INC. NEW YORK, NY 10006 - 16,500 (\$16,830,000) UNIT INVESTMENT TRUST. (FILE 33-7048 - JUL. 10) (BR. 16 - NEW ISSUE)
- S-3 HANOVER BANCORP INC. 33 CARLISLE ST. HANOVER, PA 17331 (717) 637-2201 - 30,000 (\$510,000) COMMON STOCK. (FILE 33-7084 - JUL. 08) (BR. 1)
- S-18 EXECUTIVE PRESENTATION SYSTEMS INC. 5854A PEACHTREE CORNERS EAST, NORCROSS, GA 30092 (404) 447-8401 - 690,000 (\$4,140,000) COMMON STOCK. 1,380,000 COMMON STOCK. UNDERWRITER: MARSHALL & CO. (FILE 33-7096 - JUL. 09) (BR. 9 - NEW ISSUE)

- S-1 THEFRAGNICS CORP. 900 ATLANTIC DR NW. ATLANTA, GA 30318 (404) 894-3609 - 575,000 (\$5,750,000) COMMON STOCK. 1,350,000 (\$4,843,750) COMMON STOCK. 50,000 (\$100) WARRANTS. OPTIONS OR RIGHTS. 50,000 (\$600,000) COMMON STOCK. 550,394 (\$1,832,812) COMMON STOCK. UNDERWRITER: HENTIC YVES & CO INC, NORRIS & HIRSHBERG INC. (FILE 33-7097 - JUL. 09) (BR. 4 - NEW ISSUE)
- S-8 ADVANCED SEMICONDUCTOR MATERIALS INTERNATIONAL N V, JAN STEENLAAN 9, 3723 BS BILTOVEN, THE NETHERLAND, P7 (602) 243-4221 - 5,000 (\$43,750) FOREIGN COMMON STOCK. (FILE 33-7109 - JUL. 09) (BR. 3)
- S-8 ADVANCED SEMICONDUCTOR MATERIALS INTERNATIONAL N V, JAN STEENLAAN 9, 3723 BS BILTOVEN, THE NETHERLAND, P7 (602) 243-4221 - 15,000 (\$131,250) FOREIGN COMMON STOCK. (FILE 33-7111 - JUL. 09) (BR. 3)
- S-8 KEMPER CORP, KEMPER CTR, LONG GROVE, IL 60049 (312) 540-2000 - 1,500,000 (\$48,750,000) COMMON STOCK. (FILE 33-7113 - JUL. 09) (BR. 10)
- S-1 INTERNATIONAL AMERICAN HOMES INC, 1620 ROUTE 22, UNION, NJ 07083 (201) 851-2320 - 3,300,000 (\$17,325,000) COMMON STOCK. (FILE 33-7117 - JUL. 09) (BR. 9)
- S-4 CCB FINANCIAL CORP, 111 CORCORAN ST, DURHAM, NC 27701 (919) 683-7777 - 902,266 (\$11,518,814) COMMON STOCK. (FILE 33-7118 - JUL. 09) (BR. 2)
- S-3 KROGER CO, 1014 VINE ST, CINCINNATI, OH 45202 (513) 762-4000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-7119 - JUL. 09) (BR. 2)
- S-8 HUSKY OIL LTD, 707 8TH AVE SW, P O BOX 6525 POSTAL STATION D, CALGARY ALBERTA CANADA T2P3G7, (303) 688-2343 - 2,000,000 (\$11,125,000) COMMON STOCK. (FILE 33-7120 - JUL. 09) (BR. 3)
- S-2 HFLDOR INDUSTRIES INC, ONE COREY RD, MORRISTOWN, NY 07960 (203) 898-9445 - 435,400 (\$2,938,950) COMMON STOCK. 870,800 (\$3,047,800) COMMON STOCK. 10,000 (\$31,250) COMMON STOCK. (FILE 33-7122 - JUL. 09) (BR. 11)
- S-8 REGINA CO INC, 313 REGINA AVE, RAHWAY, NJ 07065 (201) 381-1000 - 200,000 (\$3,755,000) COMMON STOCK. (FILE 33-7124 - JUL. 09) (BR. 9)
- S-1 VICTORIA CREATIONS INC, 30 JEFFERSON PARK RD, WARWICK, RI 02888 (401) 467-7150 - 1,450,000 (\$20,300,000) COMMON STOCK. UNDERWRITER: SHEARSON LEHMAN BROTHERS INC. (FILE 33-7125 - JUL. 09) (BR. 9 - NEW ISSUE)
- S-8 AFFILIATED BANKSHARES OF COLORADO INC, 1101 ARAPAHOE AVE, BOULDER, CO 80302 (303) 449-2030 - 762,927 (\$1,182,536.50) COMMON STOCK. (FILE 33-7126 - JUL. 10) (BR. 2)
- S-1 CONSOLIDATED STORES CORP, 2020 CORVAIR AVE, PO BOX 627, COLUMBUS, OH 43216 (614) 274-1297 - 2,500,000 (\$42,500,000) COMMON STOCK. 3,250,000 (\$55,250,000) COMMON STOCK. (FILE 33-7127 - JUL. 10) (BR. 4)
- S-2 TFXFI INDUSTRIES INC, 400 ENGLISH RD, ROCKY MOUNT, NC 27804 (919) 443-5001 - 2,128,457 (\$8,380,799.44) COMMON STOCK. (FILE 33-7130 - JUL. 10) (BR. 8)
- S-6 HUTTON E F CORPORATE INCOME TRUST EIGHTH HIGH YIELD SERIES, ONE BATTERY PK PLZ, C/O E F HUTTON & CO INC, NEW YORK, NY 10004 - 2,500 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: FF HUTTON & CO INC. (FILE 33-7132 - JUL. 10) (BR. 18 - NEW ISSUE)
- S-11 BALCOR EQUITY PENSION INVESTORS IV, 4849 GOLF RD BALCOR PLZ, SKOKIE, IL 60077 - 1,000,000 (\$250,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-7133 - JUL. 10) (BR. 5 - NEW ISSUE)
- S-3 INTERNATIONAL LEASE FINANCE CORP, 8484 WILSHIRE BLVD STE 850, BEVERLY HILLS, CA 90211 (213) 658-7871 - 1,714,286 (\$60,000,000) COMMON STOCK. (FILE 33-7134 - JUL. 10) (BR. 5)
- S-3 AFG INDUSTRIES INC, 18200 VON KARMAN AVE, STE 700, IRVINE, CA 92715 (714) 553-9026 - 75,000,000 (\$75,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-7135 - JUL. 10) (BR. 9)
- S-8 ENGINEERED SUPPORT SYSTEMS INC, 1270 N PRICE RD, ST LOUIS (OLIVETTE), MO 63132 (314) 993-5880 - 87,500 (\$1,531,250) COMMON STOCK. (FILE 33-7142 - JUL. 10) (BR. 6)
- S-3 ILLINOIS POWER CO, 500 S 27TH ST, DECATUR, IL 62525 (217) 424-6600 - 2,000,000 (\$52,250,000) COMMON STOCK. (FILE 33-7145 - JUL. 10) (BR. 8)

- S-1 MICROBYX CORP. 43 GREENHAVEN RD, RYE, NY 10580 (914) 698-3630 - 125,000 (\$750,000) COMMON STOCK. (FILE 33-7146 - JUL. 10) (BR. 8 - NEW ISSUE)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES 250, 1345 AVENUE OF THE AMERICAS, C/O SMITH BARNEY HARRIS UPHAM & CO INC, NEW YORK, NY 10105 - 2,400 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: DREXEL BURNHAM LAMBERT INC, KIDDER PEARBODY & CO INC, ROTHSCHILD L F UNTERBERG TOWBIN INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-7148 - JUL. 10) (BR. 16 - NEW ISSUE)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES 249, 1345 AVENUE OF THE AMERICAS, C/O SMITH BARNEY HARRIS UPHAM & CO INC, NEW YORK, NY 10105 - 2,400 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: DREXEL BURNHAM LAMBERT INC, KIDDER PEARBODY & CO INC, ROTHSCHILD L F UNTERBERG TOWBIN INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-7149 - JUL. 10) (BR. 16 - NEW ISSUE)
- S-2 AERO SERVICES INTERNATIONAL INC, 111 CHARLES A LINDBERGH DR, TETERBORD AIRPORT, TETERBORD, NJ 07608 (201) 641-1770 - 431,250 (\$6,468,750) PREFERRED STOCK. 862,500 (\$3,450,000) COMMON STOCK. 150,000 (\$1,500) WARRANTS, OPTIONS OR RIGHTS. 150,000 (\$630,000) COMMON STOCK. (FILE 33-7152 - JUL. 10) (BR. 3)